



LIFE, AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES – ASSOCIATION EDITION

ANNUAL STATEMENT
For the Year Ended December 31, 2021
OF THE CONDITION AND AFFAIRS OF THE
NORTH AMERICAN COMPANY FOR LIFE AND HEALTH INSURANCE

NAIC Group Code 00431, 00431 NAIC Company Code 66974 Employer's ID Number 36-2428931
Organized under the Laws of Iowa State of Domicile or Port of Entry Iowa
Country of Domicile United States
Licensed as business type: Life, Accident and Health [x] Fraternal Benefit Societies []
Incorporated/Organized 05/13/1886 Commenced Business 06/15/1886
Statutory Home Office 8300 Mills Civic Parkway West Des Moines, IA, US 50266
Main Administrative Office 8300 Mills Civic Parkway West Des Moines, IA, US 50266
515-440-5500
Mail Address 8300 Mills Civic Parkway West Des Moines, IA, US 50266
Primary Location of Books and Records 8300 Mills Civic Parkway West Des Moines, IA, US 50266
Internet Web Site Address www.northamericancompany.com
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OFFICERS

Table with 4 columns: Name, Title, Name, Title. Includes Esfandiyar Eruch Dinshaw (Chairman & CEO), Brian Darrel Hansen (SVP, General Counsel & Secretary), David Christopher Attaway (SVP, Chief Financial Officer & Treasurer), Eric Yung Hsi Lin (SVP & Corporate Actuary).

OTHER OFFICERS

Table with 4 columns: Name, Title, Name, Title. Includes Steven Craig Palmitier (President and Chief Operating Officer), Robert Ray TeKolste (President, SIAG), Anne Margaret Cooper (SVP & Chief Human Resources Officer), Ronovan Gustav Ottenbacher (President, Sammons Corporate Markets), Teri Lee Ross (President, Shared Services), John David Melvin # (SVP & Chief Investment Officer).

DIRECTORS OR TRUSTEES

Table with 4 columns: Name, Name, Name, Name. Includes Esfandiyar Eruch Dinshaw, Steven Craig Palmitier, Darron Kelly Ash, Thomas Joseph Corcoran Jr., Willard Bunn III, William Denby Heinz, Heather Lynn Kreager, Michael Milo Masterson, James Roderick Clark, George Ashton Fisk.

State of Iowa ss
County of Dallas

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Signatures of Esfandiyar Eruch Dinshaw, Brian Darrel Hansen, David Christopher Attaway with titles: Chairman & CEO, SVP, General Counsel & Secretary, SVP, Chief Financial Officer & Treasurer.

Subscribed and sworn to before me this 17 day of Jan, 2022

Signature of Debra Kay Neff

- a. Is this an original filing? Yes [X] No []
b. If no:
1. State the amendment number
2. Date filed
3. Number of pages attached



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NORTH AMERICAN COMPANY FOR LIFE AND HEALTH INSURANCE

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D).....	28,320,072,961		28,320,072,961	26,903,233,050
2. Stocks (Schedule D):				
2.1 Preferred stocks	1,064,428,721		1,064,428,721	436,783,570
2.2 Common stocks	286,749,585		286,749,585	202,390,771
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	2,047,335,323		2,047,335,323	2,307,960,842
3.2 Other than first liens	14,694,618		14,694,618	25,500,000
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances).....				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$624,404,408 , Schedule E-Part 1), cash equivalents (\$50,051,926 , Schedule E-Part 2) and short-term investments (\$6,009,461 , Schedule DA).....	680,465,795		680,465,795	429,739,861
6. Contract loans (including \$ premium notes).....	120,403,833	860,998	119,542,835	125,397,620
7. Derivatives (Schedule DB).....	351,574,495		351,574,495	309,265,196
8. Other invested assets (Schedule BA)	1,740,813,759	100,668	1,740,713,092	977,927,241
9. Receivables for securities	3,522,828		3,522,828	2,002,719
10. Securities lending reinvested collateral assets (Schedule DL).....				
11. Aggregate write-ins for invested assets	225,000		225,000	
12. Subtotals, cash and invested assets (Lines 1 to 11)	34,630,286,918	961,666	34,629,325,252	31,720,200,870
13. Title plants less \$ charged off (for Title insurers only).....				
14. Investment income due and accrued	286,341,101		286,341,101	253,626,549
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	41,771,895	27,145,734	14,626,161	12,227,861
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums).....	80,291,132		80,291,132	60,223,215
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	33,884,462	3,288,825	30,595,637	18,807,805
16.2 Funds held by or deposited with reinsured companies	3,297,263		3,297,263	2,939,544
16.3 Other amounts receivable under reinsurance contracts	32,948,511		32,948,511	82,450,283
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	50,530,295		50,530,295	63,421,724
18.2 Net deferred tax asset.....	250,079,672	65,288,322	184,791,350	177,781,311
19. Guaranty funds receivable or on deposit	553,831		553,831	612,400
20. Electronic data processing equipment and software.....				
21. Furniture and equipment, including health care delivery assets (\$)				
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				
24. Health care (\$) and other amounts receivable.....				
25. Aggregate write-ins for other-than-invested assets	1,788,253	1,788,253		
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	35,411,773,335	98,472,800	35,313,300,535	32,392,291,562
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....				
28. Total (Lines 26 and 27)	35,411,773,335	98,472,800	35,313,300,535	32,392,291,562
DETAILS OF WRITE-INS				
1101. Collateral asset.....	225,000		225,000	
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	225,000		225,000	
2501. Miscellaneous assets.....	1,431,304	1,431,304		
2502. IMR asset.....	356,950	356,950		
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	1,788,253	1,788,253		

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NORTH AMERICAN COMPANY FOR LIFE AND HEALTH
INSURANCE**

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$25,726,075,508 (Exhibit 5, Line 9999999) less \$ included in Line 6.3 (including \$ Modco Reserve).....	25,726,075,508	24,190,372,430
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve).....	281,228,964	262,638,817
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ Modco Reserve).....		
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11).....	186,748,304	166,159,306
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11).....		
5. Policyholders' dividends/refunds to members \$ and coupons \$ due and unpaid (Exhibit 4, Line 10).....		
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year—estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ Modco)		
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ Modco)		
6.3 Coupons and similar benefits (including \$ Modco).....		
7. Amount provisionally held for deferred dividend policies not included in Line 6.....		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of Lines 4 and 14).....	2,353,447	2,337,895
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts.....		
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act.....		
9.3 Other amounts payable on reinsurance, including \$ assumed and \$ 18,559,038 ceded	18,559,038	23,332,285
9.4 Interest Maintenance Reserve (IMR, Line 6).....		4,181,728
10. Commissions to agents due or accrued-life and annuity contracts \$ 2,176,547 accident and health \$ and deposit-type contract funds \$	2,176,547	2,322,318
11. Commissions and expense allowances payable on reinsurance assumed.....		
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 7).....	11,771,193	21,084,553
13. Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances).....		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6).....	7,935,271	5,305,629
15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses).....		
15.2 Net deferred tax liability.....		
16. Unearned investment income.....	189,713	213,026
17. Amounts withheld or retained by reporting entity as agent or trustee.....	771,589	732,647
18. Amounts held for agents' account, including \$ 1,756,245 agents' credit balances.....	1,756,245	2,720,873
19. Remittances and items not allocated.....	121,583,180	64,675,140
20. Net adjustment in assets and liabilities due to foreign exchange rates.....		
21. Liability for benefits for employees and agents if not included above.....		
22. Borrowed money \$ and interest thereon \$		
23. Dividends to stockholders declared and unpaid.....		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Col. 7).....	363,737,643	272,484,689
24.02 Reinsurance in unauthorized and certified (\$) companies.....	66,916	438,068
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$ 1,137,723,202) reinsurers.....	1,137,723,202	740,441,120
24.04 Payable to parent, subsidiaries and affiliates.....	21,519,696	8,652,702
24.05 Drafts outstanding.....		
24.06 Liability for amounts held under uninsured plans.....		
24.07 Funds held under coinsurance.....	1,102,495,154	986,025,471
24.08 Derivatives.....	108,806,151	129,369,566
24.09 Payable for securities.....	68,635,454	42,516,440
24.10 Payable for securities lending.....	2,389,500,368	2,119,470,360
24.11 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities.....	1,828,742,647	1,762,134,385
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25).....	33,382,376,229	30,807,609,447
27. From Separate Accounts statement.....		
28. Total liabilities (Lines 26 and 27).....	33,382,376,229	30,807,609,447
29. Common capital stock.....	2,500,000	2,500,000
30. Preferred capital stock.....		
31. Aggregate write-ins for other than special surplus funds.....		
32. Surplus notes.....	355,000,000	355,000,000
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1).....	627,491,131	590,491,131
34. Aggregate write-ins for special surplus funds.....		
35. Unassigned funds (surplus).....	945,933,175	636,690,984
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$).....		
36.2 shares preferred (value included in Line 30 \$).....		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ in Separate Accounts Statement).....	1,928,424,306	1,582,182,115
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55).....	1,930,924,306	1,584,682,115
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3).....	35,313,300,535	32,392,291,562
DETAILS OF WRITE-INS		
2501. FHLB advances.....	1,526,357,000	1,526,357,000
2502. Derivative collateral liability.....	283,016,116	215,811,151
2503. Abandoned property.....	14,158,571	14,888,921
2598. Summary of remaining write-ins for Line 25 from overflow page.....	5,210,961	5,077,313
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	1,828,742,647	1,762,134,385
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page.....		
3199. Totals (Lines 3101 through 3103 plus 3198) (Line 31 above).....		
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page.....		
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above).....		

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NORTH AMERICAN COMPANY FOR LIFE AND HEALTH
INSURANCE**

SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11)	2,637,412,496	2,545,346,030
2. Considerations for supplementary contracts with life contingencies	6,797,612	4,926,140
3. Net investment income (Exhibit of Net Investment Income, Line 17)	1,926,308,937	1,302,611,653
4. Amortization of Interest Maintenance Reserve (IMR, Line 5)	8,709,876	5,233,659
5. Separate Accounts net gain from operations excluding unrealized gains or losses		
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	99,578,559	78,400,314
7. Reserve adjustments on reinsurance ceded		
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts		
8.2 Charges and fees for deposit-type contracts		
8.3 Aggregate write-ins for miscellaneous income	39,673,278	56,023,612
9. Totals (Lines 1 to 8.3)	4,718,480,759	3,992,541,408
10. Death benefits	252,708,203	238,565,712
11. Matured endowments (excluding guaranteed annual pure endowments)	100,593	77,363
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8)	357,628,115	359,002,290
13. Disability benefits and benefits under accident and health contracts	977,617	1,072,638
14. Coupons, guaranteed annual pure endowments and similar benefits		
15. Surrender benefits and withdrawals for life contracts	1,532,708,627	1,281,640,008
16. Group conversions		
17. Interest and adjustments on contract or deposit-type contract funds	10,471,424	11,766,009
18. Payments on supplementary contracts with life contingencies	6,643,501	6,875,741
19. Increase in aggregate reserves for life and accident and health contracts	1,535,703,078	1,528,792,873
20. Totals (Lines 10 to 19)	3,696,941,159	3,427,792,633
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	328,048,141	301,993,695
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)	78,011	119,393
23. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Columns 1, 2, 3, 4 and 6)	182,154,472	160,043,104
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5)	27,504,188	22,696,920
25. Increase in loading on deferred and uncollected premiums	(6,288,744)	5,323,291
26. Net transfers to or (from) Separate Accounts net of reinsurance		
27. Aggregate write-ins for deductions	64,594,376	33,330,420
28. Totals (Lines 20 to 27)	4,293,031,603	3,951,299,456
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	425,449,156	41,241,951
30. Dividends to policyholders and refunds to members		
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29) minus Line 30)	425,449,156	41,241,951
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	45,234,107	9,464,456
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	380,215,049	31,777,495
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ 16,517,222 (excluding taxes of \$ 8,140,100 transferred to the IMR)	(18,647,063)	(75,440,325)
35. Net income (Line 33 plus Line 34)	361,567,986	(43,662,830)
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	1,584,682,115	1,539,743,744
37. Net income (Line 35)	361,567,986	(43,662,830)
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ 11,841,083	3,784,562	(12,138,616)
39. Change in net unrealized foreign exchange capital gain (loss)	(3,009,129)	1,320,493
40. Change in net deferred income tax	32,254,548	22,197,063
41. Change in nonadmitted assets	(16,859,281)	(33,170,493)
42. Change in liability for reinsurance in unauthorized and certified companies	371,152	(438,068)
43. Change in reserve on account of change in valuation basis, (increase) or decrease		
44. Change in asset valuation reserve	(91,252,954)	(25,977,140)
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2 Col. 2 minus Col. 1)		
46. Surplus (contributed to) withdrawn from Separate Accounts during period		
47. Other changes in surplus in Separate Accounts statement		
48. Change in surplus notes		
49. Cumulative effect of changes in accounting principles	34,577,977	
50. Capital changes:		
50.1 Paid in		
50.2 Transferred from surplus (Stock Dividend)		
50.3 Transferred to surplus		
51. Surplus adjustment:		
51.1 Paid in	37,000,000	
51.2 Transferred to capital (Stock Dividend)		
51.3 Transferred from capital		
51.4 Change in surplus as a result of reinsurance	(16,374,398)	136,807,963
52. Dividends to stockholders		
53. Aggregate write-ins for gains and losses in surplus	4,181,728	
54. Net change in capital and surplus for the year (Lines 37 through 53)	346,242,191	44,938,371
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	1,930,924,306	1,584,682,115
DETAILS OF WRITE-INS		
08.301 Experience refund on reinsurance ceded	35,844,554	52,161,439
08.302 Miscellaneous income	3,726,267	3,884,769
08.303 Investment income - funds withheld coinsurance assumed	379,436	
08.398 Summary of remaining write-ins for Line 8.3 from overflow page	(276,979)	(22,596)
08.399 Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	39,673,278	56,023,612
2701. Funds withheld coinsurance-ceded	83,224,457	33,330,420
2702. Transfer to IMR - ceded	166,230	
2703. Transfer to IMR - MVA	(18,796,312)	
2798. Summary of remaining write-ins for Line 27 from overflow page		
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	64,594,376	33,330,420
5301. Prior year correction	4,181,728	
5302.		
5303.		
5398. Summary of remaining write-ins for Line 53 from overflow page		
5399. Totals (Lines 5301 through 5303 plus 5398) (Line 53 above)	4,181,728	

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NORTH AMERICAN COMPANY FOR LIFE AND HEALTH
INSURANCE**

CASH FLOW

	1 Current Year	2 Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance.....	2,612,602,620	2,549,260,814
2. Net investment income.....	1,816,155,239	1,201,658,910
3. Miscellaneous income.....	172,021,491	245,036,154
4. Total (Lines 1 through 3).....	4,600,779,349	3,995,955,878
5. Benefit and loss related payments.....	2,145,937,300	1,892,631,028
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....		
7. Commissions, expenses paid and aggregate write-ins for deductions.....	624,125,286	523,309,023
8. Dividends paid to policyholders.....		
9. Federal and foreign income taxes paid (recovered) net of \$..... tax on capital gains (losses).....	57,000,000	10,000,000
10. Total (Lines 5 through 9).....	2,827,062,586	2,425,940,051
11. Net cash from operations (Line 4 minus Line 10).....	1,773,716,763	1,570,015,827
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds.....	4,935,024,036	4,462,922,046
12.2 Stocks.....	105,096,174	51,149,361
12.3 Mortgage loans.....	292,489,516	110,364,742
12.4 Real estate.....		
12.5 Other invested assets.....	255,991,004	120,061,760
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	285,659	
12.7 Miscellaneous proceeds.....	26,119,014	1,054,896
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	5,615,005,404	4,745,552,805
13. Cost of investments acquired (long-term only):		
13.1 Bonds.....	6,559,085,641	6,657,037,541
13.2 Stocks.....	780,896,723	371,192,594
13.3 Mortgage loans.....	18,818,457	90,492,401
13.4 Real estate.....		
13.5 Other invested assets.....	685,525,725	266,206,173
13.6 Miscellaneous applications.....	41,915,556	98,660,278
13.7 Total investments acquired (Lines 13.1 to 13.6).....	8,086,242,102	7,483,588,986
14. Net increase (decrease) in contract loans and premium notes.....	(5,721,443)	8,098,702
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14).....	(2,465,515,255)	(2,746,134,883)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes.....		
16.2 Capital and paid in surplus, less treasury stock.....	37,000,000	
16.3 Borrowed funds.....		
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....	12,232,203	8,988,211
16.5 Dividends to stockholders.....		
16.6 Other cash provided (applied).....	893,292,222	1,259,701,709
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6).....	942,524,425	1,268,689,920
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17).....	250,725,934	92,570,865
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year.....	429,739,861	337,168,996
19.2 End of year (Line 18 plus Line 19.1).....	680,465,795	429,739,861

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Capitalized interest (operating).....	(29,973,392)	(40,989,427)
20.0002. Capitalized interest (investing).....	29,973,392	40,989,427

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NORTH AMERICAN COMPANY FOR LIFE AND HEALTH INSURANCE

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS – SUMMARY

	1	2	3	4	5	6	7	8	9
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident and Health	Fraternal	Other Lines of Business	YRT Mortality Risk Only
1. Premiums and annuity considerations for life and accident and health contracts	2,637,412,496	594,730,222	18,275,360	1,985,606,450	38,800,464				
2. Considerations for supplementary contracts with life contingencies	6,797,612	.xxx	.xxx	6,797,612		.xxx	.xxx		.xxx
3. Net investment income	1,926,308,938	419,741,746	15,843,267	1,350,735,313	139,988,611				
4. Amortization of Interest Maintenance Reserve (IMR)	8,709,876	863,535	32,753	7,099,154	714,433				
5. Separate Accounts net gain from operations excluding unrealized gains or losses							.xxx		
6. Commissions and expense allowances on reinsurance ceded	99,578,559	56,384,448	534,243	42,659,570	208	89	.xxx		
7. Reserve adjustments on reinsurance ceded							.xxx		
8. Miscellaneous income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts							.xxx		
8.2 Charges and fees for deposit-type contracts						.xxx	.xxx		
8.3 Aggregate write-ins for miscellaneous income	39,673,278	39,521,811		(276,979)	428,446				
9. Totals (Lines 1 to 8.3)	4,718,480,759	1,111,241,763	34,685,623	3,392,621,121	179,932,163	89			
10. Death benefits	252,708,203	245,897,761	6,810,443			.xxx	.xxx		
11. Matured endowments (excluding guaranteed annual pure endowments)	100,593	100,593				.xxx	.xxx		
12. Annuity benefits	357,628,115	.xxx	.xxx	296,273,891	61,354,224	.xxx	.xxx		.xxx
13. Disability benefits and benefits under accident and health contracts	977,617	929,421	35,765			12,432	.xxx		
14. Coupons, guaranteed annual pure endowments and similar benefits							.xxx		
15. Surrender benefits and withdrawals for life contracts	1,532,708,627	102,656,084	2,595,593	1,235,674,271	191,782,680	.xxx	.xxx		
16. Group conversions							.xxx		
17. Interest and adjustments on contract or deposit-type contract funds	10,471,424	3,181,254	47,468	7,111,589	131,113		.xxx		
18. Payments on supplementary contracts with life contingencies	6,643,501			6,643,501		.xxx	.xxx		
19. Increase in aggregate reserves for life and accident and health contracts	1,535,703,078	450,402,995	16,735,316	1,183,325,681	(114,760,914)		.xxx		
20. Totals (Lines 10 to 19)	3,696,941,159	803,168,107	26,224,585	2,729,028,932	138,507,103	12,432	.xxx		
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	328,048,141	145,398,634	2,750,460	178,279,782	1,619,177	89			.xxx
22. Commissions and expense allowances on reinsurance assumed	78,011	62,430		15,581			.xxx		
23. General insurance expenses and fraternal expenses	182,154,472	104,381,488	3,600,224	69,205,018	4,967,742				
24. Insurance taxes, licenses and fees, excluding federal income taxes	27,504,188	19,355,233	650,052	6,996,662	502,241				
25. Increase in loading on deferred and uncollected premiums	(6,288,744)	(8,062,412)	1,773,668				.xxx		
26. Net transfers to or (from) Separate Accounts net of reinsurance							.xxx		
27. Aggregate write-ins for deductions	64,594,376	83,815,134	141,985	(19,362,743)					
28. Totals (Lines 20 to 27)	4,293,031,603	1,148,118,613	35,140,975	2,964,163,231	145,596,263	12,521			
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	425,449,156	(36,876,850)	(455,351)	428,457,889	34,335,900	(12,432)			
30. Dividends to policyholders and refunds to members							.xxx		
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	425,449,156	(36,876,850)	(455,351)	428,457,889	34,335,900	(12,432)			
32. Federal income taxes incurred (excluding tax on capital gains)	45,234,107	(3,920,777)	(48,413)	45,553,998	3,650,621	(1,322)			
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	380,215,049	(32,956,073)	(406,938)	382,903,891	30,685,279	(11,110)			
34. Policies/certificates in force end of year	662,678	432,425	13,592	191,947	24,240	474	.xxx		
DETAILS OF WRITE-INS									
08.301. Experience refund on reinsurance ceded	35,844,554	35,844,554							
08.302. Miscellaneous income	3,726,267	3,297,821			428,446				
08.303. Investment income - funds withheld coinsurance assumed	379,436	379,436							
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	(276,979)			(276,979)					
08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	39,673,278	39,521,811		(276,979)	428,446				
2701. Funds withheld coinsurance-ceded	83,224,457	83,815,134	141,985	(732,661)					
2702. Transfer to IMR - ceded	166,230			166,230					
2703. Transfer to IMR - MVA	(18,796,312)			(18,796,312)					
2798. Summary of remaining write-ins for Line 27 from overflow page									
2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above)	64,594,376	83,815,134	141,985	(19,362,743)					

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NORTH AMERICAN COMPANY FOR LIFE AND HEALTH INSURANCE

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS – INDIVIDUAL LIFE INSURANCE ^(b)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life ^(c)	Other Individual Life	YRT Mortality Risk Only
1. Premiums for life contracts (a)	594,730,222		3,366,477	75,668,653	351,493,713	152,733,597	11,467,782					
2. Considerations for supplementary contracts with life contingencies	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
3. Net investment income	419,741,746		1,223,193	24,358,588	238,034,015	60,631,323	95,494,628					
4. Amortization of Interest Maintenance Reserve (IMR)	863,535		3,472	69,149	347,704	172,120	271,090					
5. Separate Accounts net gain from operations excluding unrealized gains or losses												
6. Commissions and expense allowances on reinsurance ceded	56,384,448		368,876	22,619,691	7,362,025	614,151	25,419,705					
7. Reserve adjustments on reinsurance ceded												
8. Miscellaneous Income:												
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts												
8.2 Charges and fees for deposit-type contracts												
8.3 Aggregate write-ins for miscellaneous income	39,521,811			39,142,050	325	379,436						
9. Totals (Lines 1 to 8.3)	1,111,241,763		4,962,019	161,858,131	597,237,782	214,530,627	132,653,204					
10. Death benefits	245,897,761		1,038,905	34,891,663	16,944,233	177,856,743	15,166,216					
11. Matured endowments (excluding guaranteed annual pure endowments)	100,593											
12. Annuity benefits	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
13. Disability benefits and benefits under accident and health contracts	929,421		181,668	259,017	175	499,803	(11,242)					
14. Coupons, guaranteed annual pure endowments and similar benefits												
15. Surrender benefits and withdrawals for life contracts	102,656,084		181,812	32,603	75,537,723	25,929,997	973,949					
16. Group conversions												
17. Interest and adjustments on contract or deposit-type contract funds	3,181,254		85,831	818,012	217,073	1,868,030	192,308					
18. Payments on supplementary contracts with life contingencies												
19. Increase in aggregate reserves for life and accident and health contracts	450,402,995		(1,459,602)	78,020,423	299,401,094	96,209,757	(21,768,678)					
20. Totals (Lines 10 to 19)	803,168,107		129,206	114,021,718	392,100,298	302,364,330	(5,447,446)					
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	145,398,634		222,423	51,495,380	82,548,886	7,325,346	3,806,598					xxx
22. Commissions and expense allowances on reinsurance assumed	62,430			33,366		29,064						
23. General insurance expenses	104,381,488		1,540,430	39,980,728	32,864,300	11,705,616	18,290,414					
24. Insurance taxes, licenses and fees, excluding federal income taxes	19,355,233		79,570	5,246,530	7,167,027	4,610,045	2,252,061					
25. Increase in loading on deferred and uncollected premiums	(8,062,412)		(4,799,719)	(3,262,693)								
26. Net transfers to or (from) Separate Accounts net of reinsurance												
27. Aggregate write-ins for deductions	83,815,134			12,252,472	13,587,558		57,975,103					
28. Totals (Lines 20 to 27)	1,148,118,613		(2,828,090)	219,767,502	528,268,071	326,034,402	76,876,729					
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(36,876,850)		7,790,108	(57,909,371)	68,969,711	(111,503,774)	55,776,475					
30. Dividends to policyholders and refunds to members												
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(36,876,850)		7,790,108	(57,909,371)	68,969,711	(111,503,774)	55,776,475					
32. Federal income taxes incurred (excluding tax on capital gains)	(3,920,777)		828,251	(6,156,972)	7,332,917	(11,855,174)	5,930,201					
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(32,956,073)		6,961,858	(51,752,399)	61,636,794	(99,648,601)	49,846,274					
34. Policies/certificates in force end of year	432,425		8,494	220,573	76,014	45,507	81,837					
DETAILS OF WRITE-INS												
08.301. Experience refund on reinsurance ceded	35,844,554			35,844,554								
08.302. Miscellaneous income	3,297,821			3,297,496	325							
08.303. Investment income - funds withheld coinsurance assumed	379,436					379,436						
08.398. Summary of remaining write-ins for Line 8.3 from overflow page												
08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	39,521,811			39,142,050	325	379,436						
2701. Funds withheld coinsurance-ceded	83,815,134			12,252,472	13,587,558		57,975,103					
2702.												
2703.												
2798. Summary of remaining write-ins for Line 27 from overflow page												
2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above)	83,815,134			12,252,472	13,587,558		57,975,103					

(a) Include premium amounts for preneed plans included in Line 1

(b) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(c) Individual and Group Credit Life are combined and included on _____ page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NORTH AMERICAN COMPANY FOR LIFE AND HEALTH INSURANCE

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS – GROUP LIFE INSURANCE (c)

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Universal Life	Variable Life	Variable Universal Life	Credit Life (d)	Other Group Life (a)	YRT Mortality Risk Only
1. Premiums for life contracts (b)	18,275,360	2,465,321	1,556,857	9,734,639				4,518,543	
2. Considerations for supplementary contracts with life contingencies	.xxx	.xxx	.xxx	.xxx	.xxx	.xxx	.xxx	.xxx	.xxx
3. Net investment income	15,843,267	341,117	617,267	7,736,387				7,148,495	
4. Amortization of Interest Maintenance Reserve (IMR)	32,753	968	1,752	21,962				8,071	
5. Separate Accounts net gain from operations excluding unrealized gains or losses									
6. Commissions and expense allowances on reinsurance ceded	534,243	534,243							
7. Reserve adjustments on reinsurance ceded									
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts									
8.2 Charges and fees for deposit-type contracts									
8.3 Aggregate write-ins for miscellaneous income									
9. Totals (Lines 1 to 8.3)	34,685,623	3,341,650	2,175,877	17,492,988				11,675,108	
10. Death benefits	6,810,443	458,652	714,275	5,190,161				447,355	
11. Matured endowments (excluding guaranteed annual pure endowments)									
12. Annuity benefits	.xxx	.xxx	.xxx	.xxx	.xxx	.xxx	.xxx	.xxx	.xxx
13. Disability benefits and benefits under accident and health contracts	35,765	9,956		25,809					
14. Coupons, guaranteed annual pure endowments and similar benefits									
15. Surrender benefits and withdrawals for life contracts	2,595,593	6,377		700,654				1,888,562	
16. Group conversions									
17. Interest and adjustments on contract or deposit-type contract funds	47,468	33,216	6,274	7,905				74	
18. Payments on supplementary contracts with life contingencies									
19. Increase in aggregate reserves for life and accident and health contracts	16,735,316	(1,100,798)	1,429,240	11,673,331				4,733,544	
20. Totals (Lines 10 to 19)	26,224,585	(592,597)	2,149,788	17,597,859				7,069,535	
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	2,750,460	162,884	1,059,500	466,889				1,061,187	.xxx
22. Commissions and expense allowances on reinsurance assumed									
23. General insurance expenses	3,600,224	406,710	959,424	1,490,726				743,363	
24. Insurance taxes, licenses and fees, excluding federal income taxes	650,052	21,008	125,902	341,029				162,112	
25. Increase in loading on deferred and uncollected premiums	1,773,668	1,773,668							
26. Net transfers to or (from) Separate Accounts net of reinsurance									
27. Aggregate write-ins for deductions	141,985		141,985						
28. Totals (Lines 20 to 27)	35,140,975	1,771,674	4,436,599	19,896,503				9,036,198	
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(455,351)	1,569,976	(2,260,723)	(2,403,515)				2,638,910	
30. Dividends to policyholders and refunds to members									
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(455,351)	1,569,976	(2,260,723)	(2,403,515)				2,638,910	
32. Federal income taxes incurred (excluding tax on capital gains)	(48,413)	166,921	(240,362)	(255,544)				280,571	
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(406,938)	1,403,054	(2,020,361)	(2,147,971)				2,358,339	
34. Policies/certificates in force end of year	13,592	39	7,899	4,551				1,103	
DETAILS OF WRITE-INS									
08.301.									
08.302.									
08.303.									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page									
08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)									
2701. Funds withheld coinsurance-ceded	141,985		141,985						
2702.									
2703.									
2798. Summary of remaining write-ins for Line 27 from overflow page									
2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above)	141,985		141,985						

(a) Includes the following amounts for FEGLI/SGLI: Line 1 Line 10 Line 16 Line 23 Line 24

(b) Include premium amounts for preneed plans included in Line 1

(c) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(d) Individual and Group Credit Life are combined and included onpage. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NORTH AMERICAN COMPANY FOR LIFE AND HEALTH INSURANCE

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS – INDIVIDUAL ANNUITIES (a)

	1 Total	Deferred			6 Life Contingent Payout (Immediate and Annuityizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees		
1. Premiums for individual annuity contracts	1,985,606,450	614,321,207	1,368,569,712			2,715,532
2. Considerations for supplementary contracts with life contingencies	6,797,612	xxx	xxx	xxx	xxx	xxx
3. Net investment income	1,350,735,313	182,786,606	1,140,486,337		9,958,341	17,504,029
4. Amortization of Interest Maintenance Reserve (IMR)	7,099,154	1,243,850	5,668,424		67,766	119,114
5. Separate Accounts net gain from operations excluding unrealized gains or losses						
6. Commissions and expense allowances on reinsurance ceded	42,659,570	2,499,262	40,160,308			
7. Reserve adjustments on reinsurance ceded						
8. Miscellaneous Income:						
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts						
8.2 Charges and fees for deposit-type contracts						
8.3 Aggregate write-ins for miscellaneous income	(276,979)		(276,979)			
9. Totals (Lines 1 to 8.3)	3,392,621,121	800,850,925	2,554,607,802		16,823,719	20,338,674
10. Death benefits						
11. Matured endowments (excluding guaranteed annual pure endowments)						
12. Annuity benefits	296,273,891	69,913,663	203,708,458		543,536	22,108,234
13. Disability benefits and benefits under accident and health contracts						
14. Coupons, guaranteed annual pure endowments and similar benefits						
15. Surrender benefits and withdrawals for life contracts	1,235,674,271	184,074,676	1,051,599,595			
16. Group conversions						
17. Interest and adjustments on contract or deposit-type contract funds	7,111,589	324,416	527,485		3,345,744	2,913,945
18. Payments on supplementary contracts with life contingencies	6,643,501				6,643,501	
19. Increase in aggregate reserves for life and accident and health contracts	1,183,325,681	466,730,848	724,608,041		2,602,533	(10,615,741)
20. Totals (Lines 10 to 19)	2,729,028,932	721,043,602	1,980,443,579		13,135,314	14,406,438
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	178,279,782	16,506,081	161,425,458			348,242
22. Commissions and expense allowances on reinsurance assumed	15,581	15,581				
23. General insurance expenses	69,205,018	15,429,280	52,568,473		425,565	781,700
24. Insurance taxes, licenses and fees, excluding federal income taxes	6,996,662	1,559,908	5,314,699		43,025	79,030
25. Increase in loading on deferred and uncollected premiums						
26. Net transfers to or (from) Separate Accounts net of reinsurance						
27. Aggregate write-ins for deductions	(19,362,743)		(19,362,743)			
28. Totals (Lines 20 to 27)	2,964,163,231	754,554,452	2,180,389,466		13,603,903	15,615,410
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	428,457,889	46,296,473	374,218,336		3,219,816	4,723,264
30. Dividends to policyholders and refunds to members						
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	428,457,889	46,296,473	374,218,336		3,219,816	4,723,264
32. Federal income taxes incurred (excluding tax on capital gains)	45,553,998	1,923,048	43,043,600		342,334	245,017
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	382,903,891	44,373,425	331,174,737		2,877,483	4,478,247
34. Policies/certificates in force end of year	191,947	17,435	169,432		1,159	3,921
DETAILS OF WRITE-INS						
08.301. Foreign exchange gain (loss)	(276,979)		(276,979)			
08.302.						
08.303.						
08.398. Summary of remaining write-ins for Line 8.3 from overflow page						
08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	(276,979)		(276,979)			
2701. Transfer to IMR - ceded	166,230		166,230			
2702. Funds withheld coinsurance-ceded	(732,661)		(732,661)			
2703. Transfer to IMR - MVA	(18,796,312)		(18,796,312)			
2798. Summary of remaining write-ins for Line 27 from overflow page						
2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above)	(19,362,743)		(19,362,743)			

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NORTH AMERICAN COMPANY FOR LIFE AND HEALTH INSURANCE

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS – GROUP ANNUITIES (a)

	1 Total	Deferred			6 Life Contingent Payout (Immediate and Annuityizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees		
1. Premiums for group annuity contracts	38,800,464	6,032,188	10,504,279			22,263,996
2. Considerations for supplementary contracts with life contingencies		xxx	xxx	xxx	xxx	xxx
3. Net investment income	139,988,611	14,780,371	125,208,240			
4. Amortization of Interest Maintenance Reserve (IMR)	714,433	75,432	639,001			
5. Separate Accounts net gain from operations excluding unrealized gains or losses						
6. Commissions and expense allowances on reinsurance ceded	208		208			
7. Reserve adjustments on reinsurance ceded						
8. Miscellaneous Income:						
8.1 Income fees associated with investment management, administration and contract guarantees from Separate Accounts						
8.2 Charges and fees for deposit-type contracts						
8.3 Aggregate write-ins for miscellaneous income	428,446					428,446
9. Totals (Lines 1 to 8.3)	179,932,163	20,887,991	136,351,730			22,692,442
10. Death benefits						
11. Matured endowments (excluding guaranteed annual pure endowments)						
12. Annuity benefits	61,354,224	8,393,980	31,396,297			21,563,946
13. Disability benefits and benefits under accident and health contracts						
14. Coupons, guaranteed annual pure endowments and similar benefits						
15. Surrender benefits and withdrawals for life contracts	191,782,680	35,322,123	156,460,557			
16. Group conversions						
17. Interest and adjustments on contract or deposit-type contract funds	131,113	40,060	91,053			
18. Payments on supplementary contracts with life contingencies						
19. Increase in aggregate reserves for life and accident and health contracts	(114,760,914)	(37,955,722)	(76,805,192)			
20. Totals (Lines 10 to 19)	138,507,103	5,800,442	111,142,715			21,563,946
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	1,619,177	336,738	1,282,439			
22. Commissions and expense allowances on reinsurance assumed						
23. General insurance expenses	4,967,742	548,509	4,143,145			276,088
24. Insurance taxes, licenses and fees, excluding federal income taxes	502,241	58,718	443,523			
25. Increase in loading on deferred and uncollected premiums						
26. Net transfers to or (from) Separate Accounts net of reinsurance						
27. Aggregate write-ins for deductions						
28. Totals (Lines 20 to 27)	145,596,263	6,744,406	117,011,822			21,840,034
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	34,335,900	14,143,585	19,339,908			852,407
30. Dividends to policyholders and refunds to members						
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	34,335,900	14,143,585	19,339,908			852,407
32. Federal income taxes incurred (excluding tax on capital gains)	3,650,621	2,594,287	877,329			179,006
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	30,685,279	11,549,298	18,462,579			673,402
34. Policies/certificates in force end of year	24,240	3,441	20,799			
DETAILS OF WRITE-INS						
08.301. Miscellaneous income	428,446					428,446
08.302.						
08.303.						
08.398. Summary of remaining write-ins for Line 8.3 from overflow page						
08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	428,446					428,446
2701.						
2702.						
2703.						
2798. Summary of remaining write-ins for Line 27 from overflow page						
2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above)						

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NORTH AMERICAN COMPANY FOR LIFE AND HEALTH INSURANCE

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS – ACCIDENT AND HEALTH (a)

	1 Total	Comprehensive		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
		2 Individual	3 Group										
1. Premiums for accident and health contracts													
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income													
4. Amortization of Interest Maintenance Reserve (IMR)													
5. Separate Accounts net gain from operations excluding unrealized gains or losses													
6. Commissions and expense allowances on reinsurance ceded	89										76		14
7. Reserve adjustments on reinsurance ceded													
8. Miscellaneous Income:													
8.1 Fees associated with income from investment management, administration and contract guarantees from Separate Accounts													
8.2 Charges and fees for deposit-type contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8.3 Aggregate write-ins for miscellaneous income													
9. Totals (Lines 1 to 8.3)	89										76		14
10. Death benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Matured endowments (excluding guaranteed annual pure endowments)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	12,432										12,432		
14. Coupons, guaranteed annual pure endowments and similar benefits													
15. Surrender benefits and withdrawals for life contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
16. Group conversions													
17. Interest and adjustments on contract or deposit-type contract funds													
18. Payments on supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
19. Increase in aggregate reserves for life and accident and health contracts													
20. Totals (Lines 10 to 19)	12,432										12,432		
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	89										76		14
22. Commissions and expense allowances on reinsurance assumed													
23. General insurance expenses													
24. Insurance taxes, licenses and fees, excluding federal income taxes													
25. Increase in loading on deferred and uncollected premiums													
26. Net transfers to or (from) Separate Accounts net of reinsurance													
27. Aggregate write-ins for deductions													
28. Totals (Lines 20 to 27)	12,521										12,508		14
29. Net gain from operations before dividends to policyholders, and refunds to members and federal income taxes (Line 9 minus Line 28)	(12,432)										(12,432)		
30. Dividends to policyholders and refunds to members													
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(12,432)										(12,432)		
32. Federal income taxes incurred (excluding tax on capital gains)	(1,322)										(1,322)		
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(11,110)										(11,110)		
34. Policies/certificates in force end of year	474										3		471
DETAILS OF WRITE-INS													
08.301.													
08.302.													
08.303.													
08.398. Summary of remaining write-ins for Line 8.3 from overflow page													
08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)													
2701.													
2702.													
2703.													
2798. Summary of remaining write-ins for Line 27 from overflow page													
2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above)													

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NORTH AMERICAN COMPANY FOR LIFE AND HEALTH INSURANCE

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR – INDIVIDUAL LIFE INSURANCE ^(a)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (b) (N/A Fraternal)	Other Individual Life	YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)												
1. Reserve December 31 prior year	3,956,459,583		24,868,345	126,557,869	2,020,159,588	1,148,207,921	636,665,861					
2. Tabular net premiums or considerations	733,852,820		4,475,025	44,142,834	462,364,747	217,741,130	5,129,083					
3. Present value of disability claims incurred	(635,085)		(2,554)	(50,856)	(255,718)	(126,585)	(199,372)					
4. Tabular interest	269,662,863		285,849	5,692,376	227,199,449	14,168,979	22,316,210					
5. Tabular less actual reserve released												
6. Increase in reserve on account of change in valuation basis												
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve		XXX								XXX		
7. Other increases (net)	33,754,355				6,602,481		27,151,874					
8. Totals (Lines 1 to 7)	4,993,094,536		29,626,665	176,342,224	2,716,070,546	1,379,991,444	691,063,657					
9. Tabular cost	429,600,672		5,472,612	(30,985,544)	293,104,163	94,193,210	67,816,232					
10. Reserves released by death	52,945,188		281,239	2,457,857	27,867,803	14,950,756	7,387,534					
11. Reserves released by other terminations (net)	102,656,084		181,812	32,603	75,537,723	25,929,997	973,949					
12. Annuity, supplementary contract, and disability payments involving life contingencies	1,030,014		282,261	259,017	175	499,803	(11,242)					
13. Net transfers to or (from) Separate Accounts												
14. Total deductions (Lines 9 to 13)	586,231,958		6,217,923	(28,236,068)	396,509,864	135,573,766	76,166,473					
15. Reserve December 31 current year	4,406,862,578		23,408,742	204,578,292	2,319,560,682	1,244,417,678	614,897,183					
Cash Surrender Value and Policy Loans												
16. CSV Ending balance December 31, current year	3,641,264,094		16,309,010		2,100,265,573	1,085,798,732	438,890,778					
17. Amount Available for Policy Loans Based upon Line 16 CSV	3,641,264,094		16,309,010		2,100,265,573	1,085,798,732	438,890,778					

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NORTH AMERICAN COMPANY FOR LIFE AND HEALTH INSURANCE

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR – GROUP LIFE INSURANCE ^(a)
(N/A Fraternal)

	1 Total	2 Whole Life	3 Term Life	4 Variable Life	5 Universal Life	6 Variable Universal Life	7 Credit Life ^(b) (N/A Fraternal)	8 Other	9 YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)									
1. Reserve December 31 of prior year	219,306,654	7,269,272	11,466,554		146,833,536			53,737,292	
2. Tabular net premiums and considerations	26,125,354	3,152,192	2,299,795		14,102,467			6,570,900	
3. Present value of disability claims incurred	(11,048)	(327)	(591)		(7,408)			(2,722)	
4. Tabular interest	10,047,755	78,310	141,705		1,776,033			8,051,706	
5. Tabular less actual reserve released									
6. Increase in reserve on account of change in valuation basis									
7. Other increases (net)									
8. Totals (Lines 1 to 7)	255,468,715	10,499,447	13,907,463		162,704,629			68,357,176	
9. Tabular cost	13,959,518	4,240,530	856,737		1,566,957			7,295,294	
10. Reserves released by death	2,835,869	74,110	154,933		1,904,343			702,484	
11. Reserves released by other terminations (net)	2,595,593	6,377			700,654			1,888,562	
12. Annuity, supplementary contract, and disability payments involving life contingencies	35,765	9,956			25,809				
13. Net transfers to or (from) Separate Accounts									
14. Total deductions (Lines 9 to 13)	19,426,745	4,330,973	1,011,670		4,197,762			9,886,340	
15. Reserve December 31 of current year	236,041,970	6,168,475	12,895,793		158,506,866			58,470,836	
Cash Surrender Value and Policy Loans									
16. CSV Ending balance December 31, current year	74,780,481	630,593			33,971,139			40,178,750	
17. Amount Available for Policy Loans Based upon Line 16 CSV	74,780,481	630,593			33,971,139			40,178,750	

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included onpage. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NORTH AMERICAN COMPANY FOR LIFE AND HEALTH INSURANCE

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR – INDIVIDUAL ANNUITIES ^(a)

	1 Total	Deferred			6 Life Contingent Payout (Immediate and Annuizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees			5 Variable Annuities without Guarantees
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)						
1. Reserve December 31 of prior year	18,054,248,966	3,097,748,737	14,677,475,176		59,755,117	219,269,936
2. Tabular net premiums and considerations	1,955,044,345	625,304,235	1,320,845,024		7,205,469	1,689,616
3. Present value of disability claims incurred	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest	648,897,988	23,805,389	618,725,861		4,087,084	2,279,654
5. Tabular less actual reserve released	111,886,232	71,609,563	34,799,966		(2,046,519)	7,523,223
6. Increase in reserve on account of change in valuation basis						
7. Other increases (net)	5,545,243		5,545,243			
8. Totals (Lines 1 to 7)	20,775,622,773	3,818,467,923	16,657,391,270		69,001,151	230,762,429
9. Tabular cost						
10. Reserves released by death	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net)	1,235,674,271	184,074,676	1,051,599,595			
12. Annuity, supplementary contract, and disability payments involving life contingencies	302,373,856	69,913,663	203,708,458		6,643,501	22,108,234
13. Net transfers to or (from) Separate Accounts						
14. Total deductions (Lines 9 to 13)	1,538,048,126	253,988,339	1,255,308,053		6,643,501	22,108,234
15. Reserve December 31 of current year	19,237,574,647	3,564,479,584	15,402,083,217		62,357,651	208,654,195
Cash Surrender Value and Policy Loans						
16. CSV Ending balance December 31, current year	18,071,561,396	3,483,570,876	14,587,990,520			
17. Amount Available for Policy Loans Based upon Line 16 CSV	170,679,661	28,773,521	141,906,140			

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NORTH AMERICAN COMPANY FOR LIFE AND HEALTH INSURANCE

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR – GROUP ANNUITIES ^(a)
(N/A Fraternal)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuityizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees		
Involving Life or Disability Contingencies (Reserves)							
(Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year	1,960,357,227	210,051,914	1,750,305,313				
2. Tabular net premiums and considerations	15,612,050	5,205,868	10,406,182				
3. Present value of disability claims incurred	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest	61,520,449	1,355,589	60,164,860				
5. Tabular less actual reserve released	61,429,983	(801,075)	40,667,112				21,563,946
6. Increase in reserve on account of change in valuation basis							
7. Other increases (net)	(186,493)		(186,493)				
8. Totals (Lines 1 to 7)	2,098,733,216	215,812,296	1,861,356,975				21,563,946
9. Tabular cost							
10. Reserves released by death	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net)	191,782,680	35,322,123	156,460,557				
12. Annuity, supplementary contract, and disability payments involving life contingencies	61,354,224	8,393,980	31,396,297				21,563,946
13. Net transfers to or (from) Separate Accounts							
14. Total deductions (Lines 9 to 13)	253,136,904	43,716,103	187,856,854				21,563,946
15. Reserve December 31 of current year	1,845,596,313	172,096,192	1,673,500,120				
Cash Surrender Value and Policy Loans							
16. CSV Ending balance December 31, current year	1,701,492,469	160,527,302	1,540,965,167				
17. Amount Available for Policy Loans Based upon Line 16 CSV	14,251,661	852,137	13,399,524				

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NORTH AMERICAN COMPANY FOR LIFE AND HEALTH INSURANCE

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 52,827,954	50,008,822
1.1 Bonds exempt from U.S. tax	(a)	
1.2 Other bonds (unaffiliated)	(a) 1,162,384,312	1,182,749,915
1.3 Bonds of affiliates	(a) 34,628,723	34,179,110
2.1 Preferred stocks (unaffiliated)	(b) 46,275,209	47,163,977
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)	7,685,014	7,685,014
2.21 Common stocks of affiliates		
3. Mortgage loans	(c) 100,178,217	99,439,497
4. Real estate	(d)	
5. Contract loans	5,216,982	5,622,075
6. Cash, cash equivalents and short-term investments	(e) 394,908	768,070
7. Derivative instruments	(f) 463,614,874	463,498,178
8. Other invested assets	128,794,724	144,337,898
9. Aggregate write-ins for investment income	1,011,408	1,011,408
10. Total gross investment income	2,003,012,325	2,036,463,964
11. Investment expenses		(g) 42,134,891
12. Investment taxes, licenses and fees, excluding federal income taxes		(g) 77,679
13. Interest expense		(h) 24,212,244
14. Depreciation on real estate and other invested assets		(i)
15. Aggregate write-ins for deductions from investment income		43,730,212
16. Total deductions (Lines 11 through 15)		110,155,027
17. Net investment income (Line 10 minus Line 16)		1,926,308,937
DETAILS OF WRITE-INS		
0901. Miscellaneous investment income	1,011,408	1,011,408
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page		
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	1,011,408	1,011,408
1501. Security lending and FHLB expenses		43,567,504
1502. Collateral expense		162,708
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)		43,730,212

(a) Includes \$ 87,634,193 accrual of discount less \$ 40,780,766 amortization of premium and less \$ 16,665,215 paid for accrued interest on purchases.
 (b) Includes \$ 48,614 accrual of discount less \$ 72,900 amortization of premium and less \$ 160,000 paid for accrued dividends on purchases.
 (c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
 (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
 (e) Includes \$ 104,488 accrual of discount less \$ 12,290 amortization of premium and less \$ paid for accrued interest on purchases.
 (f) Includes \$ accrual of discount less \$ amortization of premium.
 (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
 (h) Includes \$ 23,125,000 interest on surplus notes and \$ interest on capital notes.
 (i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	422,490		422,490		
1.1 Bonds exempt from U.S. tax					
1.2 Other bonds (unaffiliated)	42,552,435	(4,197,921)	38,354,514	322,896	(2,741,795)
1.3 Bonds of affiliates	(1,888,279)	(11,476,373)	(13,364,652)		
2.1 Preferred stocks (unaffiliated)	181,430		181,430	33,199,627	
2.11 Preferred stocks of affiliates					
2.2 Common stocks (unaffiliated)	10,312,648		10,312,648	(7,490,292)	
2.21 Common stocks of affiliates					
3. Mortgage loans				2,240,156	
4. Real estate					
5. Contract loans					
6. Cash, cash equivalents and short-term investments	285,659		285,659		
7. Derivative instruments		1,966,149	1,966,149	(110,121)	227,191
8. Other invested assets	2,332,235	(3,857,934)	(1,525,699)	31,232,969	(494,525)
9. Aggregate write-ins for capital gains (losses)					
10. Total capital gains (losses)	54,198,618	(17,566,079)	36,632,539	59,395,236	(3,009,129)
DETAILS OF WRITE-INS					
0901.					
0902.					
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page					
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)					

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NORTH AMERICAN COMPANY FOR LIFE AND HEALTH INSURANCE

EXHIBIT 1 - PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	Insurance											
	1 Total	2 Industrial Life	3 Ordinary		5 Credit Life (Group and Individual)	6 Group		8 Accident and Health			11 Aggregate of All Other Lines of Business	12 Fraternal (Fraternal Benefit Societies Only)
			4 Life Insurance	4 Individual Annuities		6 Life Insurance	7 Annuities	8 Group	9 Credit (Group and Individual)	10 Other		
FIRST YEAR (other than single)												
1. Uncollected	200,265		200,265									
2. Deferred and accrued	16,315,348		16,315,348									
3. Deferred, accrued and uncollected:												
3.1 Direct	16,515,613		16,515,613									
3.2 Reinsurance assumed												
3.3 Reinsurance ceded												
3.4 Net (Line 1 + Line 2)	16,515,613		16,515,613									
4. Advance	63,847		63,847									
5. Line 3.4 - Line 4	16,451,766		16,451,766									
6. Collected during year:												
6.1 Direct	2,561,248,837		355,432,749	2,194,137,105		771,151	10,907,832					
6.2 Reinsurance assumed												
6.3 Reinsurance ceded	331,965,178		56,701	331,908,477								
6.4 Net	2,229,283,659		355,376,048	1,862,228,628		771,151	10,907,832					
7. Line 5 + Line 6.4	2,245,735,425		371,827,813	1,862,228,628		771,151	10,907,832					
8. Prior year (uncollected + deferred and accrued - advance)	14,002,559		14,002,559									
9. First year premiums and considerations:												
9.1 Direct	2,563,698,043		357,881,955	2,194,137,105		771,151	10,907,832					
9.2 Reinsurance assumed												
9.3 Reinsurance ceded	331,965,178		56,701	331,908,477								
9.4 Net (Line 7 - Line 8)	2,231,732,865		357,825,254	1,862,228,628		771,151	10,907,832					
SINGLE												
10. Single premiums and considerations:												
10.1 Direct	2,715,532			2,715,532								
10.2 Reinsurance assumed												
10.3 Reinsurance ceded												
10.4 Net	2,715,532			2,715,532								
RENEWAL												
11. Uncollected	6,941,624		6,377,583			564,041						
12. Deferred and accrued	36,997,268		36,946,328			50,941						
13. Deferred, accrued and uncollected:												
13.1 Direct	44,103,301		43,340,447			762,794				61		
13.2 Reinsurance assumed												
13.3 Reinsurance ceded	164,409		16,536			147,812				61		
13.4 Net (Line 11 + Line 12)	43,938,892		43,323,911			614,982						
14. Advance	2,289,600		2,156,962			132,638						
15. Line 13.4 - Line 14	41,649,293		41,166,949			482,344						
16. Collected during year:												
16.1 Direct	796,432,896		647,320,817	122,175,485		20,930,500	5,999,483	378		6,233		
16.2 Reinsurance assumed	29,771,334		6,870,145	637,193			22,263,996					
16.3 Reinsurance ceded	436,952,846		430,750,007	2,150,387		3,674,994	370,847	378		6,233		
16.4 Net	389,251,384		223,440,955	120,662,291		17,255,507	27,892,631					
17. Line 15 + Line 16.4	430,900,677		264,607,904	120,662,291		17,737,851	27,892,631					
18. Prior year (uncollected + deferred and accrued - advance)	27,936,578		27,702,936			233,642						
19. Renewal premiums and considerations:												
19.1 Direct	810,137,256		660,783,494	122,175,485		21,172,129	5,999,483	378		6,287		
19.2 Reinsurance assumed	29,771,334		6,870,145	637,193			22,263,996					
19.3 Reinsurance ceded	436,944,490		430,748,671	2,150,387		3,667,920	370,847	378		6,287		
19.4 Net (Line 17 - Line 18)	402,964,099		236,904,968	120,662,291		17,504,209	27,892,631					
TOTAL												
20. Total premiums and annuity considerations:												
20.1 Direct	3,376,550,830		1,018,665,449	2,319,028,121		21,943,280	16,907,315	378		6,287		
20.2 Reinsurance assumed	29,771,334		6,870,145	637,193			22,263,996					
20.3 Reinsurance ceded	768,909,668		430,805,372	334,058,864		3,667,920	370,847	378		6,287		
20.4 Net (Lines 9.4 + 10.4 + 19.4)	2,637,412,496		594,730,222	1,985,806,450		18,275,360	38,800,464					

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NORTH AMERICAN COMPANY FOR LIFE AND HEALTH INSURANCE

EXHIBIT 1 – PART 2 – POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

	Insurance										
	1 Total	2 Industrial Life	Ordinary		5 Credit Life (Group and Individual)	Group		Accident and Health		11 Aggregate of All Other Lines of Business	12 Fraternal (Fraternal Benefit Societies Only)
			3 Life Insurance	4 Individual Annuities		6 Life Insurance	7 Annuities	8 Group	9 Credit (Group and Individual)			10 Other
POLICYHOLDERS'S DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED (included in Part 1)											
21. To pay renewal premiums.....											
22. All other.....											
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED											
23. First year (other than single):											
23.1 Reinsurance ceded	41,236,862		5,545	41,231,317							
23.2 Reinsurance assumed											
23.3 Net ceded less assumed	41,236,862		5,545	41,231,317							
24. Single:											
24.1 Reinsurance ceded											
24.2 Reinsurance assumed											
24.3 Net ceded less assumed											
25. Renewal:											
25.1 Reinsurance ceded	58,341,697		56,378,904	1,428,252	534,243	208	76			14	
25.2 Reinsurance assumed	78,011		62,430	15,581							
25.3 Net ceded less assumed	58,263,686		56,316,474	1,412,672	534,243	208	76			14	
26. Totals:											
26.1 Reinsurance ceded (Page 6, Line 6)	99,578,559		56,384,448	42,659,570	534,243	208	76			14	
26.2 Reinsurance assumed (Page 6, Line 22)	78,011		62,430	15,581							
26.3 Net ceded less assumed	99,500,548		56,322,018	42,643,989	534,243	208	76			14	
COMMISSIONS INCURRED (direct business only)											
27. First year (other than single)	303,961,378		134,321,801	166,425,611	2,672,855	541,111					
28. Single	305,996			307,571		(1,576)					
29. Renewal	23,780,768		11,076,832	11,546,599	77,605	1,079,642	76			14	
30. Deposit-type contract funds											
31. Totals (to agree with Page 6, Line 21)	328,048,141		145,398,634	178,279,782	2,750,460	1,619,177	76			14	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NORTH AMERICAN COMPANY FOR LIFE AND HEALTH INSURANCE

EXHIBIT 2 - GENERAL EXPENSES

	Insurance				5 Investment	6 Fraternal	7 Total
	1 Life	2 Accident and Health		4 All Other Lines of Business			
		2 Cost Containment	3 All Other				
1. Rent	5,406,467				15,672		5,422,139
2. Salaries and wages	68,211,698				1,626,774		69,838,472
3.11 Contributions for benefit plans for employees	19,860,595				399,320		20,259,915
3.12 Contributions for benefit plans for agents							
3.21 Payments to employees under non-funded benefit plans							
3.22 Payments to agents under non-funded benefit plans							
3.31 Other employee welfare							
3.32 Other agent welfare							
4.1 Legal fees and expenses	7,115,429				38,251		7,153,680
4.2 Medical examination fees	4,238,646						4,238,646
4.3 Inspection report fees	1,404,961						1,404,961
4.4 Fees of public accountants and consulting actuaries	627,166				215,903		843,069
4.5 Expense of investigation and settlement of policy claims	145,435				3		145,438
5.1 Traveling expenses	816,605				11,075		827,680
5.2 Advertising							
5.3 Postage, express, telegraph and telephone	3,008,323				22,181		3,030,504
5.4 Printing and stationery	1,049,604				5,332		1,054,936
5.5 Cost or depreciation of furniture and equipment	10,212,268				43,511		10,255,778
5.6 Rental of equipment	456,802				6,178		462,979
5.7 Cost or depreciation of EDP equipment and software	13,497,750				366,375		13,864,125
6.1 Books and periodicals	181,501				6,551		188,053
6.2 Bureau and association fees	740,461				1,548		742,009
6.3 Insurance, except on real estate	918,118						918,118
6.4 Miscellaneous losses	25,947				1,253		27,200
6.5 Collection and bank service charges	667,144						667,144
6.6 Sundry general expenses	2,090,181				19,569		2,109,750
6.7 Group service and administration fees	7,679,000						7,679,000
6.8 Reimbursements by uninsured plans							
7.1 Agency expense allowance							
7.2 Agents' balances charged off (less \$ recovered)	(156,323)						(156,323)
7.3 Agency conferences other than local meetings	270,317						270,317
8.1 Official publication (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX		
8.2 Expense of supreme lodge meetings (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX		
9.1 Real estate expenses	1,063,272				11,648		1,074,920
9.2 Investment expenses not included elsewhere					38,994,934		38,994,934
9.3 Aggregate write-ins for expenses	32,623,105				348,813		32,971,918
10. General expenses incurred	182,154,472				42,134,891	(a)	224,289,364
11. General expenses unpaid December 31, prior year	12,461,134				8,623,418		21,084,552
12. General expenses unpaid December 31, current year	10,014,308				1,756,885		11,771,193
13. Amounts receivable relating to uninsured plans, prior year							
14. Amounts receivable relating to uninsured plans, current year							
15. General expenses paid during year (Lines 10+11-12-13+14)	184,601,298				49,001,424		233,602,723
DETAILS OF WRITE-INS							
09.301. Outside consulting	31,053,927				345,979		31,399,906
09.302. Donations	1,301,289				1,925		1,303,214
09.303. Maintenance & repair	267,890				908		268,799
09.398. Summary of remaining write-ins for Line 9.3 from overflow page							
09.399. Totals (Lines 09.301 through 09.303 + 09.398) (Line 9.3 above)	32,623,105				348,813		32,971,918

(a) Includes management fees of \$ 182,154,472 to affiliates and \$ to non-affiliates.
 (b) Show the distribution of this amount in the following categories (Fraternal Benefit Societies Only)
 1. Charitable \$; 2. Institutional \$; 3. Recreational and Health \$; 4. Educational \$
 5. Religious \$; 6. Membership \$; 7. Other \$; 8. Total \$

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

	Insurance			4 Investment	5 Fraternal	6 Total
	1 Life	2 Accident and Health	3 All Other Lines of Business			
1. Real estate taxes						
2. State insurance department licenses and fees	2,171,577					2,171,577
3. State taxes on premiums	18,977,630					18,977,630
4. Other state taxes, incl. \$ for employee benefits	1,932,088			1,487		1,933,575
5. U.S. Social Security taxes	4,081,746			75,695		4,157,441
6. All other taxes	341,147			498		341,645
7. Taxes, licenses and fees incurred	27,504,188			77,679		27,581,867
8. Taxes, licenses and fees unpaid December 31, prior year	5,238,388			67,241		5,305,629
9. Taxes, licenses and fees unpaid December 31, current year	7,857,592			77,679		7,935,271
10. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	24,884,984			67,241		24,952,226

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	1 Life	2 Accident and Health
	1. Applied to pay renewal premiums	
2. Applied to shorten the endowment or premium-paying period		
3. Applied to provide paid-up additions		
4. Applied to provide paid-up annuities		
5. Total Lines 1 through 4		
6. Paid-in cash		
7. Left on deposit		
8. Aggregate write-ins for dividend or refund options		
9. Total Lines 5 through 8		
10. Amount due and unpaid		
11. Provision for dividends or refunds payable in the following calendar year		
12. Terminal dividends		
13. Provision for deferred dividend contracts		
14. Amount provisionally held for deferred dividend contracts not included in Line 13		
15. Total Lines 10 through 14		
16. Total from prior year		
17. Total dividends or refunds (Lines 9 + 15 - 16)		
DETAILS OF WRITE-INS		
0801.		
0802.		
0803.		
0898. Summary of remaining write-ins for Line 8 from overflow page		
0899. Totals (Line 0801 through 0803 + 0898) (Line 8 above)		

NONE

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NORTH AMERICAN COMPANY FOR LIFE AND HEALTH INSURANCE

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total (a)	Industrial	Ordinary	Credit (Group and Individual)	Group
LIFE INSURANCE					
0100001. AE 3-4.50% 1926-66.....	615,427		615,427		
0100002. 41 CSO 2.75% 1942-67.....	2,179,575		2,179,575		
0100003. 41 CSO 3.0% 1954-65.....	631,296		631,296		
0100004. 41 CET/41 CSO ANB 2.75% 1948-62.....	5,585		5,585		
0100005. 41 CET/41 CSO ANB 3% 1960-61.....	12,975		12,975		
0100006. 58 CET ANB 2.5% 1981-84.....	27,630		27,630		
0100007. 58 CET ANB 3% 1963-87.....	748,202		740,898		7,304
0100008. 58 CET ANB 3.5% 1970-87.....	199,890		195,176		4,713
0100009. 58 CET ANB 4% 1980-87.....	73,475		73,475		
0100010. 58 CSO ANB 2.5% NL 1981-88.....	2,053,983		2,053,983		
0100011. 58 CSO ANB 2.5% CRVM 1979-88.....	270		178		92
0100012. 58 CSO ANB 3% NL 1962-88.....	5,910,068		4,590,143		1,319,925
0100013. 58 CSO ANB 3% CRVM 1963-88.....	2,881,486		2,322,842		558,643
0100014. 58 CSO ANB 3.5% NL 1969-88.....	1,703,988		1,667,297		36,691
0100015. 58 CSO ANB 3.5% CRVM 1968-85.....	18,670,311		18,670,311		
0100016. 58 CSO ANB 4% NL 1979-87.....	421,014		421,014		
0100017. 58 CSO ANB 4% CRVM 1975-88.....	30,795,237		30,795,237		
0100018. 58 CSO ANB 4.5% NL 1981-88.....	109,392		108,535		857
0100019. 58 CSO ANB 4.5% CRVM 1983-88.....	4,970		4,970		
0100020. 58 CSO ANB 5% NL 1982-88.....	23,688		23,688		
0100021. 58 CSO ANB 5.5% NL 1987-88.....	22,782		22,569		214
0100022. 58 CSO ANB 5.5% CRVM 1984-88.....	20,689		20,689		
0100023. 58 CSO ANB 6% NL 1983-86.....	132,698		132,007		690
0100024. 58 CSO ALB 2.5% NL 1977-81.....	7,142				7,142
0100025. 58 CSO ALB 2.5% CRVM 1981-88.....	97,203		97,203		
0100026. 58 CSO ALB 4.5% CRVM 1983-87.....	12,784,491		12,784,491		
0100027. 80 CET ANB 4% NL 1986-08.....	14,977		14,977		
0100028. 80 CET ANB 4.5% NL 1986-05.....	93,930		93,930		
0100029. 80 CET ANB 5% NL 1993.....	432		432		
0100030. 80 CET ANB 5.5% NL 1987-92.....	19,556		19,556		
0100031. 80 CSO ANB 3% CRVM 1999-01.....	2,851,708		2,851,708		
0100032. 80 CSO ANB 3.5% NL 1982-08.....	4,428		4,196		232
0100033. 80 CSO ANB 3.5% CRVM 1999-01.....	2,454		2,454		
0100034. 80 CSO ANB 4% NL 1984-08.....	7,449,990		7,449,564		426
0100035. 80 CSO ANB 4% CRVM 1982-08.....	102,818,351		96,911,692		5,906,659
0100036. 80 CSO ANB 4.5% NL 1983-05.....	2,968,331		2,967,082		1,249
0100037. 80 CSO ANB 4.5% CRVM 1984-08.....	573,153,374		533,854,923		39,298,451
0100038. 80 CSO ANB 5% NL 1993-94.....	138,580		138,257		323
0100039. 80 CSO ANB 5% CRVM 1985-94.....	194,498,052		194,498,052		
0100040. 80 CSO ANB 5.5% NL 1987-92.....	538,869		538,104		764
0100041. 80 CSO ANB 5.5% CRVM 1984-92.....	174,465,256		174,465,256		
0100042. 80 CSO ANB 6% NL 1984-86.....	370,137		370,137		
0100043. 80 CSO ANB 6% CRVM 1984-86.....	2,884,683		2,809,910		74,773
0100044. 80 CSO ALB 3% NL 2021.....	75		75		
0100045. 80 CSO ALB 3.5% NL 2013-18.....	14,316		14,226		90
0100046. 80 CSO ALB 4% NL 2006-12.....	4,852,811		4,852,811		
0100047. 80 CSO ALB 4% CRVM 2006-08.....	167,173				167,173
0100048. 80 CSO ALB 4.5% NL 2003-05.....	13,180,582		13,180,582		
0100049. 80 CSO ALB 4.5% CRVM 1995-05.....	215,936		181,122		34,814
0100050. 80 CSO ALB 5% CRVM 1993-94.....	124,998		124,998		
0100051. 80 CSO ALB 5.5% NL 1987-88.....	51,485,309		51,485,309		
0100052. 80 CSO ALB 5.5% CRVM 1983-92.....	88,752,642		88,752,642		
0100053. 2001 CSO ANB 3% NL 2021.....	91		91		
0100054. 2001 CSO ANB 3.5% NL 2013-20.....	19,050		19,050		
0100055. 2001 CSO ANB 3.5% CRVM 2013-19.....	2,598,808,792		2,474,110,131		124,698,662
0100056. 2001 CSO ANB 4% NL 2004-12.....	2,017		2,017		
0100057. 2001 CSO ANB 4% CRVM 2006-12.....	953,748,342		884,083,057		69,665,285
0100058. 2001 CSO ANB 4.5% CRVM 2004-05.....	12,894,366		12,894,366		
0100059. 2001 CSO ALB 3.5% NL 2011-20.....	32,786		32,786		
0100060. 2001 CSO ALB 3.5% CRVM 2013-19.....	1,587,749,088		1,564,682,842		23,066,247
0100061. 2001 CSO ALB 4% NL 2008-12.....	840		840		
0100062. 2001 CSO ALB 4% CRVM 2006-12.....	370,137,302		357,878,728		12,258,574
0100063. 2001 CSO ALB 4.5% CRVM 2005.....	11,635		11,635		
0100064. 2017 CSO ANB 3% NL 2021.....	4,876		4,876		
0100065. 2017 CSO ANB 3.5% NL 2019-20.....	5,757		5,757		
0100066. 2017 CSO ANB 3.5% CRVM 2019-20.....	3,124,669		3,124,669		
0100067. 2017 CSO ANB 3.75% CRVM 2018-19.....	3,749,065		3,749,065		
0100068. 2017 CSO ALB 3% NL 2021.....	347		347		
0100069. 2017 CSO ALB 3.5% NL 2019-20.....	297		297		
0100070. 2017 CSO ALB 3.5% CRVM 2019-20.....	6,206,137		6,206,137		
0100071. 2017 CSO VM-20 NPR 3% 2021.....	150,039,972		149,253,317		786,655
0100072. 2017 CSO VM-20 NPR 3.5% 2020.....	24,016,966		24,016,966		
0100073. 2017 CSO VM-20 NPR 3.75% 2021.....	105,476,523		105,476,523		
0100074. 2017 CSO VM-20 NPR 4% 2021.....	8,554,430		8,554,430		
0100075. 2017 CSO VM-20 NPR 4.50% 2020.....	86,150,613		86,150,613		
0100076. 2017 CSO VM-20 NPR 4.75% 2020-21.....	11,524,048		11,524,048		
0100077. VM-20 DET/STO.....	106,414,508		106,414,508		
0100078. OPAI.....	119,926		119,926		
0100079. OTHER RESERVE.....	96		96		
0100080. ADDITIONAL RESERVES AG38 UL.....	575,167,420		575,167,420		
0199997 Totals (Gross).....	7,905,160,374		7,627,263,725		277,896,648
0199998 Reinsurance ceded.....	3,323,705,240		3,281,038,918		42,666,322
0199999 Totals (Net).....	4,581,455,134		4,346,224,807		235,230,327
ANNUITIES (excluding supplementary contracts with life contingencies):					
0200001. 71 IAM 8.25% IMM 1984.....	117,216	XXX	117,216	XXX	
0200002. 83 GAM 5.75% IMM 1987.....	2,980,146	XXX		XXX	2,980,146
0200003. 83 GAM 6.00% IMM 1988-89.....	120,367	XXX		XXX	120,367
0200004. 83 GAM 7.00% IMM 1987.....	1,156,579	XXX		XXX	1,156,579
0200005. 83 GAM 7.25% IMM 1988.....	49,430	XXX		XXX	49,430
0200006. 83 GAM 7.75% IMM 1987.....	179,699	XXX		XXX	179,699
0200007. 83 GAM 8.00% IMM 1987.....	139,577	XXX		XXX	139,577
0200008. 83 GAM 8.25% IMM 1989.....	15,843	XXX		XXX	15,843
0200009. 83 GAM 8.50% IMM 1988.....	17,102	XXX		XXX	17,102
0200010. 83 GAM 8.75% IMM 1988-89.....	16,006	XXX		XXX	16,006
0200011. 83a 6.00% IMM 1996.....	307,429	XXX	307,429	XXX	
0200012. 83a 8.00% IMM 1986-88.....	347,151	XXX	347,151	XXX	
0200013. a-2000 4.00% IMM 2013-15.....	24,018,953	XXX	24,018,953	XXX	
0200014. a-2000 4.25% IMM 2012.....	6,646,892	XXX	6,646,892	XXX	
0200015. a-2000 4.50% IMM 2014.....	1,999,166	XXX	1,999,166	XXX	
0200016. a-2000 5.00% IMM 2011.....	13,486,327	XXX	13,486,327	XXX	
0200017. a-2000 5.25% IMM 2005-06, 10.....	28,801,325	XXX	28,801,325	XXX	
0200018. a-2000 5.50% IMM 2004-08.....	18,179,355	XXX	18,179,355	XXX	
0200019. a-2000 6.00% IMM 2009.....	6,500,149	XXX	6,500,149	XXX	
0200020. a-2000 6.50% IMM 2002.....	58,569	XXX	58,569	XXX	
0200021. a-2000 6.75% IMM 2001.....	222,373	XXX	222,373	XXX	
0200022. 2012 IAR 3.75% 2017.....	2,883,347	XXX	2,883,347	XXX	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NORTH AMERICAN COMPANY FOR LIFE AND HEALTH INSURANCE

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

		1	2	3	4	5	6
		Valuation Standard	Total (a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0200023.	2012 IAR 4.00%	2016.....	4,224,500	XXX	4,224,500	XXX	
0200024.	2012 IAR VM-22	1.50% 2021.....	80,055	XXX	80,055	XXX	
0200025.	2012 IAR VM-22	1.75% 2020.....	710,792	XXX	710,792	XXX	
0200026.	2012 IAR VM-22	2.25% 2020-21.....	3,809,268	XXX	3,809,268	XXX	
0200027.	2012 IAR VM-22	2.50% 2019-21.....	4,523,168	XXX	4,523,168	XXX	
0200028.	2012 IAR VM-22	2.75% 2018-20.....	15,836,990	XXX	15,836,990	XXX	
0200029.	2012 IAR VM-22	3.00% 2018-20.....	38,827,163	XXX	38,827,163	XXX	
0200030.	2012 IAR VM-22	3.25% 2018-19.....	13,471,447	XXX	13,471,447	XXX	
0200031.	2012 IAR VM-22	3.50% 2018-19.....	13,513,920	XXX	13,513,920	XXX	
0200032.	2012 IAR VM-22	3.75% 2018-19.....	5,753,785	XXX	5,753,785	XXX	
0200033.	2012 IAR VM-22	4.00% 2018-19.....	3,459,436	XXX	3,459,436	XXX	
0200034.	2012 IAR VM-22	4.25% 2019.....	875,419	XXX	875,419	XXX	
0200035.	a-1949 3.50% DEF	CARVM 1975-81.....	328,514	XXX	328,514	XXX	
0200036.	71 IAM 3.50% DEF	CARVM 1969-82.....	2,116,050	XXX	2,116,050	XXX	
0200037.	71 IAM 4.50% DEF	CARVM 1979-82.....	6,335,600	XXX	6,335,600	XXX	
0200038.	71 IAM 5.50% DEF	CARVM 1982-90.....	5,127,665	XXX	5,127,665	XXX	
0200039.	71 IAM 6.00% DEF	CARVM 1992.....	170,124	XXX	170,124	XXX	
0200040.	71 IAM 6.25% DEF	CARVM 1987-91.....	3,058,091	XXX	3,058,091	XXX	
0200041.	71 IAM 6.50% DEF	CARVM 1989-90.....	1,417,970	XXX	1,417,970	XXX	
0200042.	71 IAM 6.75% DEF	CARVM 1986-88.....	3,045,562	XXX	3,045,562	XXX	
0200043.	71 IAM 7.00% DEF	CARVM 1988.....	8,305	XXX	8,305	XXX	
0200044.	71 IAM 8.00% DEF	CARVM 1984-85.....	492,472	XXX	492,472	XXX	
0200045.	71 IAM 8.25% DEF	CARVM 1983.....	450,381	XXX	450,381	XXX	
0200046.	83a 3.00% DEF	CARVM 2021.....	2,350,343	XXX		XXX	2,350,343
0200047.	83a 3.25% DEF	CARVM 2020.....	4,434,812	XXX		XXX	4,434,812
0200048.	83a 4.00% DEF	CARVM 1975-79, 2018.....	10,088,713	XXX	896,820	XXX	9,191,893
0200049.	83a 4.25% DEF	CARVM 2016-19.....	9,917,665	XXX		XXX	9,917,665
0200050.	83a 4.50% DEF	CARVM 1980-82.....	1,458,601	XXX	1,458,601	XXX	
0200051.	83a 5.25% DEF	CARVM 1994-99.....	6,533,245	XXX	6,533,245	XXX	
0200052.	83a 5.50% DEF	CARVM 1993-01.....	15,574,064	XXX	15,574,064	XXX	
0200053.	83a 5.75% DEF	CARVM 1993-96.....	12,405,389	XXX	12,405,389	XXX	
0200054.	83a 6.00% DEF	CARVM 1992-95.....	7,094,060	XXX	7,094,060	XXX	
0200055.	83a 6.25% DEF	CARVM 1987-92.....	14,588,049	XXX	14,588,049	XXX	
0200056.	83a 6.50% DEF	CARVM 1987-90.....	20,970,242	XXX	20,970,242	XXX	
0200057.	83a 6.75% DEF	CARVM 1986-91.....	14,588,495	XXX	14,588,495	XXX	
0200058.	83a 7.00% DEF	CARVM 1988-89.....	10,180,018	XXX	10,180,018	XXX	
0200059.	83a 7.25% DEF	CARVM 1986.....	400,065	XXX	400,065	XXX	
0200060.	83a 8.50% DEF	CARVM 1984-85.....	1,256,571	XXX	1,256,571	XXX	
0200061.	83a 8.75% DEF	CARVM 1983.....	1,146,465	XXX	1,146,465	XXX	
0200062.	a-2000 3.00% DEF	CARVM 2001-15.....	65,942,302	XXX	51,513,904	XXX	14,428,398
0200063.	a-2000 3.25% DEF	CARVM 2001-15.....	134,618,466	XXX	93,140,708	XXX	41,477,757
0200064.	a-2000 3.75% DEF	CARVM 2009-15.....	500,100,747	XXX	500,100,747	XXX	
0200065.	a-2000 4.00% DEF	CARVM 2001-15.....	2,432,726,104	XXX	2,082,073,631	XXX	350,652,473
0200066.	a-2000 4.25% DEF	CARVM 2001-15.....	63,370,362	XXX	32,191,931	XXX	31,178,431
0200067.	a-2000 4.50% DEF	CARVM 2002-14.....	1,812,918,722	XXX	1,537,946,121	XXX	274,972,601
0200068.	a-2000 4.75% DEF	CARVM 2004-10.....	238,967,822	XXX	177,962,158	XXX	61,005,664
0200069.	a-2000 5.00% DEF	CARVM 2003-08.....	342,390,933	XXX	264,132,305	XXX	78,258,629
0200070.	a-2000 5.25% DEF	CARVM 2001-11.....	1,319,456,935	XXX	1,084,088,464	XXX	235,368,472
0200071.	a-2000 5.50% DEF	CARVM 2001-10.....	1,183,801,175	XXX	958,971,600	XXX	224,829,575
0200072.	a-2000 6.00% DEF	CARVM 2001-08.....	968,144,410	XXX	750,727,076	XXX	217,417,335
0200073.	a-2000 6.50% DEF	CARVM 2009.....	471,465,662	XXX	400,195,364	XXX	71,270,298
0200074.	2012 IAR 3.00% DEF	CARVM 2016-21.....	2,116,427,916	XXX	2,093,547,136	XXX	22,880,780
0200075.	2012 IAR 3.25% DEF	CARVM 2016-20.....	2,641,218,757	XXX	2,628,970,592	XXX	12,248,165
0200076.	2012 IAR 3.50% DEF	CARVM 2017-18.....	191,200,472	XXX	191,200,472	XXX	
0200077.	2012 IAR 3.75% DEF	CARVM 2016-19.....	422,256,357	XXX	422,256,357	XXX	
0200078.	2012 IAR 4.00% DEF	CARVM 2017-18.....	3,493,148,229	XXX	3,338,741,507	XXX	154,406,722
0200079.	2012 IAR 4.25% DEF	CARVM 2016-19.....	3,566,065,877	XXX	3,365,216,517	XXX	200,849,360
0299997 Totals (Gross)			22,333,087,722	XXX	20,311,273,601	XXX	2,021,814,121
0299998 Reinsurance ceded			1,361,385,510	XXX	1,180,352,813	XXX	181,032,696
0299999 Totals (Net)			20,971,702,212	XXX	19,130,920,788	XXX	1,840,781,424
SUPPLEMENTARY CONTRACTS WITH LIFE CONTINGENCIES:							
0300001.	71-IAM 6.00%	83.....	3,628		3,628		
0300002.	71-IAM 7.50%	81.....	109,953		109,953		
0300003.	71-IAM 8.0%	85.....	13,781		13,781		
0300004.	83a 6.25%	1998-99.....	381,941		381,941		
0300005.	83a 6.50%	1994.....	100,859		100,859		
0300006.	83a 6.75%	1996-97.....	182,264		182,264		
0300007.	83a 7.00%	1993.....	26,867		26,867		
0300008.	83a 7.25%	1995.....	554,676		554,676		
0300009.	83a 7.75%	1992.....	39,643		39,643		
0300010.	83a 8.00%	87-91.....	173,339		173,339		
0300011.	a-2000 4.00%	2013, 15.....	7,253,035		7,253,035		
0300012.	a-2000 4.25%	2012.....	3,670,500		3,670,500		
0300013.	a-2000 4.50%	2014.....	2,833,752		2,833,752		
0300014.	a-2000 5.00%	2011.....	2,465,360		2,465,360		
0300015.	a-2000 5.25%	2005-06, 10.....	3,694,712		3,694,712		
0300016.	a-2000 5.50%	2004, 07-08.....	3,938,001		3,938,001		
0300017.	a-2000 6.00%	2003 / 09.....	2,986,029		2,986,029		
0300018.	a-2000 6.50%	2002.....	142,910		142,910		
0300019.	a-2000 6.75%	2001.....	141,286		141,286		
0300020.	a-2000 7.00%	2000.....	109,985		109,985		
0300021.	2012 IAR 3.75%	2017.....	7,173,021		7,173,021		
0300022.	2012 IAR 4.00%	2016.....	4,627,611		4,627,611		
0300023.	2012 IAR VM-22	1.25% 2021.....	109,289		109,289		
0300024.	2012 IAR VM-22	1.50% 2021.....	2,309,077		2,309,077		
0300025.	2012 IAR VM-22	1.75% 2020, 21.....	666,574		666,574		
0300026.	2012 IAR VM-22	2.00% 2020, 21.....	1,416,830		1,416,830		
0300027.	2012 IAR VM-22	2.25% 2020, 21.....	2,956,622		2,956,622		
0300028.	2012 IAR VM-22	2.50% 2020, 21.....	1,842,439		1,842,439		
0300029.	2012 IAR VM-22	2.75% 2018-21.....	1,615,109		1,615,109		
0300030.	2012 IAR VM-22	3.00% 2018-20.....	2,799,111		2,799,111		
0300031.	2012 IAR VM-22	3.25% 2018, 19.....	2,612,991		2,612,991		
0300032.	2012 IAR VM-22	3.50% 2018, 19.....	1,674,974		1,674,974		
0300033.	2012 IAR VM-22	3.75% 2019.....	1,829,416		1,829,416		
0300034.	2012 IAR VM-22	4.00% 2018-19.....	3,290,786		3,290,786		
0300035.	2012 IAR VM-22	4.25% 2019.....	312,743		312,743		
0399997 Totals (Gross)			64,059,113		64,059,113		
0399998 Reinsurance ceded							
0399999 Totals (Net)			64,059,113		64,059,113		
ACCIDENTAL DEATH BENEFITS:							
0400001.	INTERCO D1	2.50%.....	17,248		17,248		
0400002.	INTERCO D1	3.00%.....	1,854		1,854		
0400003.	59 ADB	3.00%.....	187,262		180,157		7,105

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NORTH AMERICAN COMPANY FOR LIFE AND HEALTH INSURANCE

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1		2	3	4	5	6
Valuation Standard		Total ^(a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0400004.	59 ADB 4.00% 80 CSO	88,592		88,592		
0400005.	59 ADB 4.00% 2001 CSO	68,218		63,931		4,287
0400006.	CONTINUOUS PAYMENTS 1/2	300,115		300,115		
0499997	Totals (Gross)	663,290		651,898		11,392
0499998	Reinsurance ceded	13,007		13,007		
0499999	Totals (Net)	650,283		638,891		11,392
DISABILITY-ACTIVE LIVES:						
0500001.	26 CLASS (3) 2.50%	20,685		20,685		
0500002.	26 CLASS (3) 3.00%	3,292		3,292		
0500003.	INTERCO D1 2.50%	1,527		1,527		
0500004.	INTERCO D1 3.00%	267,510		211,688		55,822
0500005.	CONTINUOUS PAYMENTS 1/2	459,664		459,664		
0500006.	52 DIS W/ 80 CSO 4.00%	307,293		307,293		
0599997	Totals (Gross)	1,059,971		1,004,149		55,822
0599998	Reinsurance ceded	76,222		76,016		207
0599999	Totals (Net)	983,748		928,133		55,616
DISABILITY-DISABLED LIVES:						
0600001.	INTERCO D1 3.00%	16,964,750		16,927,469		37,281
0600002.	68 GROUP DISABILITY STUDY	596,929				596,929
0600003.	2001 CSO 3.50%	1,023,544		1,023,544		
0699997	Totals (Gross)	18,585,224		17,951,013		634,210
0699998	Reinsurance ceded	5,239,049		5,239,049		
0699999	Totals (Net)	13,346,175		12,711,964		634,210
MISCELLANEOUS RESERVES						
0700001.	DEFICIENCY	293,310,165		293,180,522		129,643
0700002.	NON DEDUCTION	888,438		802,265		86,173
0700003.	VOLUNTARY RESERVE - IUL	35,585,011		35,585,011		
0700004.	VOLUNTARY RESERVE - FIA	47,409,634		42,594,746		4,814,888
0799997	Totals (Gross)	377,193,248		372,162,544		5,030,704
0799998	Reinsurance ceded	283,314,405		283,209,015		105,390
0799999	Totals (Net)	93,878,843		88,953,529		4,925,314
9999999	Totals (Net) - Page 3, Line 1	25,726,075,508		23,644,437,225		2,081,638,283

(a) Included in the above table are amounts of deposit-type contracts that originally contained a mortality risk.

Amounts of deposit-type contracts in Column 2 that no longer contain a mortality risk are Life Insurance \$; Annuities \$3,073,690 .
 Supplemental Contracts with ; Accidental Death ; Disability - Active ; Disability - Disabled ; Miscellaneous
 Life Contingencies \$2,120,004 Benefits \$ Lives \$ Lives \$ Reserves \$

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NORTH AMERICAN COMPANY FOR LIFE AND HEALTH INSURANCE

EXHIBIT 5 - INTERROGATORIES

- 1.1 Has the reporting entity ever issued both participating and non-participating contracts?..... Yes [] No [X]
- 1.2 If not, state which kind is issued:
Non-participating
- 2.1 Does the reporting entity at present issue both participating and non-participating contracts? Yes [] No [X]
- 2.2 If not, state which kind is issued:
Non-participating
3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements? Yes [X] No []
If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.
4. Has the reporting entity any assessment or stipulated premium contracts in force? Yes [] No [X]
If so, state:
- 4.1 Amount of insurance:..... \$
- 4.2 Amount of reserve:..... \$
- 4.3 Basis of reserve:.....
- 4.4 Basis of regular assessments:.....
- 4.5 Basis of special assessments:.....
- 4.6 Assessments collected during the year:..... \$
5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts:
1.5%, 2.5%, and 3%
6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis? Yes [] No [X]
- 6.1 If so, state the amount of reserve on such contracts on the basis actually held:..... \$
- 6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits:..... \$
Attach statement of methods employed in their valuation.
7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? .. Yes [] No [X]
- 7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements:..... \$
- 7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount
- 7.3 State the amount of reserves established for this business:..... \$
- 7.4 Identify where the reserves are reported in the blank
8. Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year?..... Yes [] No [X]
- 8.1 If yes, state the total dollar amount of account value covered by these contracts or agreements:..... \$
- 8.2 State the amount of reserves established for this business:..... \$
- 8.3 Identify where the reserves are reported in the blank:
9. Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year?..... Yes [X] No []
- 9.1 If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders:..... \$ 8,951,767,232
- 9.2 State the amount of reserves established for this business:..... \$ 9,191,803,325
- 9.3 Identify where the reserves are reported in the blank:
Exhibit 5, line 0299999

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1 Description of Valuation Class	Valuation Basis		4 Increase in Actuarial Reserve Due to Change
	2 Changed From	3 Changed To	
LIFE CONTRACTS (Including supplementary contracts set upon a basis other than that used to determine benefits) (Exhibit 5)			
0199999 Subtotal (Page 7, Line 6)	XXX	XXX	
ACCIDENT AND HEALTH CONTRACTS (Exhibit 6)			
0299999 Subtotal	XXX	XXX	
DEPOSIT-TYPE CONTRACTS (Exhibit 7)			
0399999 Subtotal	XXX	XXX	
9999999 Total (Column 4 only)			

NONE

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NORTH AMERICAN COMPANY FOR LIFE AND HEALTH INSURANCE

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS

	1 Total	Comprehensive		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
		2 Individual	3 Group										
ACTIVE LIFE RESERVE													
1. Unearned premium reserves	3,523												3,523
2. Additional contract reserves (b)	561												561
3. Additional actuarial reserves - Asset/Liability analysis													
4. Reserve for future contingent benefits													
5. Reserve for rate credits													
6. Aggregate write-ins for reserves													
7. Totals (Gross)	4,084												4,084
8. Reinsurance ceded	4,084												4,084
9. Totals (Net)													
CLAIM RESERVE													
10. Present value of amounts not yet due on claims	786,081										419,556		366,525
11. Additional actuarial reserves-Asset/Liability analysis													
12. Reserve for future contingent benefits													
13. Aggregate write-ins for reserves													
14. Totals (Gross)	786,081										419,556		366,525
15. Reinsurance ceded	786,081										419,556		366,525
16. Totals (Net)													
17. TOTAL (Net)													
18. TABULAR FUND INTEREST													
DETAILS OF WRITE-INS													
0601.													
0602.													
0603.													
0698. Summary of remaining write-ins for Line 6 from overflow page													
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 6 above)													
1301.													
1302.													
1303.													
1398. Summary of remaining write-ins for Line 13 from overflow page													
1399. Totals (Lines 1301 through 1303 plus 1398) (Line 13 above)													

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.
 (b) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NORTH AMERICAN COMPANY FOR LIFE AND HEALTH INSURANCE

EXHIBIT 7 – DEPOSIT-TYPE CONTRACTS

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance	262,638,817	1,000,000	111,908,830	140,888,891	538,389	8,302,707
2. Deposits received during the year	92,872,461	20,000,000	9,603,702	50,727,144		12,541,615
3. Investment earnings credited to the account	15,703,839	19,501	7,097,412	8,270,697		316,229
4. Other net change in reserves	(9,029,655)		(4,189,523)	(4,852,318)	12,176	11
5. Fees and other charges assessed	72			72		
6. Surrender charges						
7. Net surrender or withdrawal payments	80,956,427		26,035,561	48,456,089		6,464,777
8. Other net transfers to or (from) Separate Accounts						
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8)	281,228,964	21,019,501	98,384,860	146,578,254	550,565	14,695,785
10. Reinsurance balance at the beginning of the year						
11. Net change in reinsurance assumed						
12. Net change in reinsurance ceded						
13. Reinsurance balance at the end of the year (Lines 10+11-12)						
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)	281,228,964	21,019,501	98,384,860	146,578,254	550,565	14,695,785

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NORTH AMERICAN COMPANY FOR LIFE AND HEALTH INSURANCE

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Due and unpaid:											
1.1 Direct											
1.2 Reinsurance assumed											
1.3 Reinsurance ceded											
1.4 Net											
2. In course of settlement:											
2.1 Resisted											
2.11 Direct											
2.12 Reinsurance assumed											
2.13 Reinsurance ceded											
2.14 Net			(b)	(b)		(b)	(b)				
2.2 Other											
2.21 Direct	229,689,402		139,804,137	77,604,291			1,184,897	11,096,077			
2.22 Reinsurance assumed	3,416,229		3,416,229								
2.23 Reinsurance ceded	66,057,695		59,072,625	6,779,826			205,245				
2.24 Net	167,047,936		(b) 84,147,741	(b) 70,824,466		(b)	(b) 979,652	11,096,077	(b)	(b)	(b)
3. Incurred but unreported:											
3.1 Direct	28,131,222		27,995,390				116,115		9,964		9,752
3.2 Reinsurance assumed	2,516										2,516
3.3 Reinsurance ceded	8,433,370		8,348,334				62,803		9,964		12,269
3.4 Net	19,700,368		(b) 19,647,056	(b)		(b)	(b) 53,312		(b)	(b)	(b)
4. TOTALS											
4.1 Direct	257,820,624		167,799,528	77,604,291			1,301,012	11,096,077	9,964		9,752
4.2 Reinsurance assumed	3,418,745		3,416,229								2,516
4.3 Reinsurance ceded	74,491,065		67,420,959	6,779,826			268,048		9,964		12,269
4.4 Net	186,748,304 ^(a)		(a) 103,794,797	70,824,466			(a) 1,032,964	11,096,077			

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$in Column 2, \$in Column 3 and \$in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance \$, Individual Annuities \$, Credit Life (Group and Individual) \$, and Group Life \$, are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$, Credit (Group and Individual) Accident and Health \$, and Other Accident and Health \$ are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NORTH AMERICAN COMPANY FOR LIFE AND HEALTH INSURANCE

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1 Total	2 Industrial Life (a)	3 Ordinary			6 Credit Life (Group and Individual)	7 Group		9 Accident and Health		
			3 Life Insurance (b)	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (c)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Settlements during the year:											
1.1 Direct	924,282,364		531,188,494	326,300,440	6,643,501		11,413,193	48,624,460	67,932		44,345
1.2 Reinsurance assumed	23,102,128		1,438	1,536,744				21,563,946			
1.3 Reinsurance ceded	338,388,113		297,258,789	30,910,101			3,906,953	6,212,425	55,500		44,345
1.4 Net	608,996,379		233,931,143	296,927,083	6,643,501		7,506,240	63,975,980	12,432		
2. Liability December 31, current year from Part 1:											
2.1 Direct	257,820,624		167,799,528	77,604,291			1,301,012	11,096,077	9,964		9,752
2.2 Reinsurance assumed	3,418,745		3,416,229								2,516
2.3 Reinsurance ceded	74,491,065		67,420,959	6,779,826			268,048		9,964		12,269
2.4 Net	186,748,304		103,794,797	70,824,466			1,032,964	11,096,077			
3. Amounts recoverable from reinsurers December 31, current year	31,547,789		30,684,692				863,097				
4. Liability December 31, prior year:											
4.1 Direct	221,548,983		125,624,919	80,652,682			1,530,842	13,717,834	10,073		12,633
4.2 Reinsurance assumed	2,557										2,557
4.3 Reinsurance ceded	55,392,234		45,491,003	9,175,025			700,943		10,073		15,190
4.4 Net	166,159,306		80,133,916	71,477,657			829,899	13,717,834			
5. Amounts recoverable from reinsurers December 31, prior year	20,020,442		20,020,442								
6. Incurred benefits:											
6.1 Direct	960,554,005		573,363,103	323,252,049	6,643,501		11,183,362	46,002,703	67,823		41,465
6.2 Reinsurance assumed	26,518,316		3,417,667	1,536,744				21,563,946			(41)
6.3 Reinsurance ceded	369,014,291		329,852,995	28,514,902			4,337,155	6,212,425	55,391		41,423
6.4 Net	618,058,030		246,927,774	296,273,891	6,643,501		6,846,208	61,354,224	12,432		

- (a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.
 \$ in Line 6.1 and \$ in Line 6.4.
- (b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$90,593 in Line 1.1, \$90,593 in Line 1.4.
 \$90,593 in Line 6.1 and \$90,593 in Line 6.4.
- (c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$10,000 in Line 1.1, \$10,000 in Line 1.4.
 \$10,000 in Line 6.1 and \$10,000 in Line 6.4.
- (d) Includes \$461,112 premiums waived under total and permanent disability benefits.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NORTH AMERICAN COMPANY FOR LIFE AND HEALTH INSURANCE

EXHIBIT OF NONADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income.....			
4.3 Properties held for sale			
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA).....			
6. Contract loans	860,998	727,656	(133,342)
7. Derivatives (Schedule DB).....			
8. Other invested assets (Schedule BA)	100,668	254,146	153,479
9. Receivables for securities			
10. Securities lending reinvested collateral assets (Schedule DL).....			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Lines 1 to 11)	961,666	981,803	20,137
13. Title plants (for Title insurers only).....			
14. Investment income due and accrued			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection.....	27,145,734	11,700,167	(15,445,567)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due.....			
15.3 Accrued retrospective premiums and contracts subject to redetermination			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers	3,288,825	3,411,002	122,177
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts			
17. Amounts receivable relating to uninsured plans			
18.1 Current federal and foreign income tax recoverable and interest thereon			
18.2 Net deferred tax asset.....	65,288,322	61,076,510	(4,211,812)
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software.....			
21. Furniture and equipment, including health care delivery assets.....			
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivables from parent, subsidiaries and affiliates			
24. Health care and other amounts receivable.....			
25. Aggregate write-ins for other-than-invested assets	1,788,253	804,764	(983,489)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	98,472,800	77,974,246	(20,498,554)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
28. Total (Lines 26 and 27)	98,472,800	77,974,246	(20,498,554)
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)			
2501. Miscellaneous Assets.....	1,431,304	731,373	(699,931)
2502. IMR Asset.....	356,950		(356,950)
2503. Leasehold Improvements.....		73,391	73,391
2598. Summary of remaining write-ins for Line 25 from overflow page			
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	1,788,253	804,764	(983,489)

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NORTH AMERICAN COMPANY FOR LIFE AND HEALTH INSURANCE

NOTES TO FINANCIAL STATEMENTS

These items are based on illustrations taken from the NAIC Annual Statement Instructions

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of North American Company ("the Company") have been prepared in conformity with the NAIC Annual Statement Instructions and the NAIC Accounting Practices and Procedures manual, subject to any deviations prescribed by its domiciliary state, Iowa, as follows:

1. Iowa Administrative Code 191 – Chapter 97, "Accounting for Certain Derivative Instruments Used to Hedge the Growth in Interest Credited for Indexed Insurance Products and Accounting for the Indexed Insurance Products Reserve" ("IAC 191-97"). This prescribed practice allows insurance companies domiciled in Iowa to account for eligible derivative assets at amortized cost, if the insurance company can demonstrate they meet the criteria for an economic hedge. Eligible derivative assets include call or put options that are purchased to hedge the growth in interest credited to an indexed product as a direct result of changes in the related external index or indices, or call or put options that are written to offset all or a portion of a purchased call or put option. Other derivative instruments such as index futures, swaps and swaptions that may be used to hedge the growth in interest credited to the policy as a direct result of changes in the related indices would still be accounted for at fair value since an amortized cost for those instruments does not exist. IAC 191-97 also prescribes that insurance companies determine indexed annuity reserve calculations based on the Guideline 35 Reserve assuming the fair value of the call option(s) associated with the current index term is zero, regardless of the observable market for such option(s). At the conclusion of the index term, credited interest is reflected in the reserve as realized, based on actual index performance. This prescribed accounting practice must be applied to both the indexed reserves and the call/put options used to hedge indexed insurance products. The impact of applying this prescribed practice increased the Company's statutory net income for the twelve months ended December 31, 2021 by \$59,806,556 and the cumulative effect on Capital and Surplus at December 31, 2021 was a decrease of \$106,103,655. The impact of applying this prescribed practice decreased the Company's statutory net income for the twelve months ended December 31, 2020 by \$26,137,855 and the cumulative effect on Capital and Surplus at December 31, 2020 was a decrease of \$165,910,212.

Under either the NAIC basis or the IAC 191-97, the Company elects to establish a voluntary reserve to offset the timing mismatch between the derivative instruments and the hedged liabilities, if that mismatch results in an increase in surplus. Under the IAC 191-97, a timing mismatch occurs related to the emergence of earnings. The impact of equity markets is reflected in investment income from futures during the policyholder's contract years, but is not reflected in the reserve until the policy anniversary, at which time the index credit is applied to the account value. The voluntary reserve established as of December 31, 2021 is \$82,994,645 which offsets the portion of investment income on futures that has been determined to represent earnings that will be used to fund index credits that have not yet been applied to policy account balances. This eliminates the timing mismatch of the assets and liabilities calculated in accordance with IAC 191-97. Under the NAIC basis, a voluntary reserve of \$189,098,300 would have been established as of December 31, 2021 to eliminate the timing mismatch of the assets and liabilities. The impact of applying the prescribed practice, net of the effect of the difference between the above mentioned voluntary reserve and the voluntary reserve that would have been established without the prescribed practice had no impact on the Company's statutory net income for the twelve months ended December 31, 2021 and there was no cumulative impact on the Company's Capital and Surplus at December 31, 2021. The voluntary reserve established as of December 31, 2020 is \$71,033,414 which offsets the portion of investment income on futures that has been determined to represent earnings that will be used to fund index credits that have not yet been applied to policy account balances. This eliminates the timing mismatch of the assets and liabilities calculated in accordance with IAC 191-97. Under the NAIC basis, a voluntary reserve of \$236,943,626 would have been established as of December 31, 2020 to eliminate the timing mismatch of the assets and liabilities. The impact of applying the prescribed practice, net of the effect of the difference between the above mentioned voluntary reserve and the voluntary reserve that would have been established without the prescribed practice had no impact on the Company's statutory net income for the twelve months ended December 31, 2020 and there was no cumulative impact on the Company's Capital and Surplus at December 31, 2020. Because it is established under NAIC SAP, the effects of voluntary reserves are not included in reconciliation lines (2) or (6) in the following table.

2. Iowa Administrative Code 191 – Chapter 43, "Annuity Mortality Tables For Use in Determining Reserve Liabilities For Annuities" ("IAC 191-43") allows a prescribed practice for Iowa domiciled companies. This prescribed practice allows insurance companies domiciled in Iowa to use the Annuity 2000 Mortality Table for determining the minimum standard of valuation for annuities issued during 2015. SSAP 51 requires the 2012 IAR Mortality Table for determining the minimum standard of valuation for annuities issued on or after January 1, 2015. The impact of applying this prescribed practice increased the Company's statutory net income for the twelve months ended December 31, 2021 by \$206,003 and the cumulative effect on Capital and Surplus at December 31, 2021 was an increase of \$53,222,165. The impact of applying this prescribed practice increased the Company's statutory net income for the twelve months ended December 31, 2020 by \$2,145,544 and the cumulative effect on Capital and Surplus at December 31, 2020 was an increase of \$53,016,161.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Iowa is shown below.

	SSAP #	F/S Page	F/S Line #	2021	2020
NET INCOME					
(1) Company state basis (Page 4, Line 35, Columns 1 & 2)	XXX	XXX	XXX	\$ 361,567,986	\$ (43,662,830)
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
Economic hedge of call option derivative assets	86,51,00	4	3, 19	\$ 59,806,556	\$ (26,137,855)
Deferral of 2012 annuity mortality table	51,00	4	19	\$ 206,003	\$ 2,145,544
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ <u>301,555,427</u>	\$ <u>(19,670,519)</u>
SURPLUS					
(5) Company state basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$ 1,930,924,306	\$ 1,584,682,115
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
Economic hedge of call option derivative assets	86,51,00	2	7	\$ (106,103,655)	\$ (165,910,212)
Deferral of 2012 annuity mortality table	51,00	3	1	\$ 53,222,165	\$ 53,016,161
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ <u>1,983,805,796</u>	\$ <u>1,697,576,166</u>

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of the financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Life premiums are recognized as income over the premium-paying period of the related policies. Annuity considerations are recognized as revenue when received. Expenses incurred in connection with acquiring new insurance business, including acquisition cost such as sales commissions, are charged to operations as incurred.

In addition, the Company uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds not backed by other loans are stated at amortized cost using the interest method. The Company does not hold any SVO-identified bond ETF's.
- (3) Common stocks are stated at market.
- (4) Preferred stocks are stated in accordance with the guidance provided in SSAP No. 32R, *Preferred Stock*.
- (5) Mortgage loans on real estate that are not in default are stated at the aggregate unpaid balance. Mortgage loans in default are stated at the lower of aggregate unpaid balance or market.
- (6) Loan-backed bonds, CMO's and other structured securities are stated at amortized cost using the interest method including anticipated prepayments.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NORTH AMERICAN COMPANY FOR LIFE AND HEALTH INSURANCE

- (7) The Company has no investments in subsidiary, controlled, or affiliated companies.
- (8) The Company has ownership interest in joint ventures and limited partnerships. The Company carries these interests based on the underlying audited GAAP equity of the investee.
- (9) Certain derivatives are valued in accordance with Iowa Administrative Code 191-Chapter 97; all others are valued in accordance with the NAIC Accounting Practices and Procedures Manual and the Purpose and Procedures Manual of the SVO.
- (10) The Company has no premium deficiency calculation for Individual and Group, Accident and Health Contracts.
- (11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimated and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.
- (12) The Company has not modified its capitalization policy from the prior period.
- (13) The Company does not have any pharmaceutical rebate receivables.

D. Going Concern

After evaluating the Company's ability to continue as a going concern, management was not aware of any conditions or events which raised substantial doubts concerning the Company's ability to continue as a going concern as of the filing of this statement.

2. Accounting Changes and Corrections of Errors

Beginning January 1, 2021, perpetual preferred stocks are now carried at fair value, not to exceed the current stated call price, in accordance with SSAP No. 32R. The impact of adopting this accounting change increased preferred stocks by \$43,769,591 and increased surplus by \$34,577,977, net of tax impact. This accounting change did not require retroactive application to prior periods.

During 2021, the Company recorded a correction of error related to the capturing of market value adjustments (MVA) in the Interest maintenance reserve (IMR) balance. The Company is required to adjust the IMR balance for any material MVA gains or losses, but did not do so in 2020. If the Company had recorded the MVA adjustment in 2020, it would have resulted in an increase to surplus of \$4,181,728. The Summary of Operations in the Capital and Surplus section (Page 4, Line 53) contains a gain of \$4,181,728 in 2021 to correct this error.

During 2021, the Company discovered an error in the classification of certain investments in the prior year. In the prior year, certain preferred stocks were incorrectly classified as bonds, resulting in an overstatement of \$433,661,542 in line 1 on the Assets page and an offsetting understatement in line 2.1 of the Assets page. These preferred stocks were also reported as bonds instead of preferred stocks in the investment schedules in the prior year. The company has correctly reported these securities as preferred stocks in column 1 of the Assets page and correctly reported these securities in the investment schedules in this Annual Statement, but did not revise the prior year amounts reported in column 4 of the Assets page.

3. Business Combinations and Goodwill

A. Statutory Purchase Method

The Company was not subject to any business combinations in 2021.

B. Statutory Merger

The Company does not carry any goodwill resulting from a statutory merger.

C. Assumption Reinsurance

The Company does not have goodwill resulting from assumption reinsurance.

D. Impairment Loss

The Company did not recognize an impairment loss on the transactions described above.

E. Subcomponents and Calculation of Adjusted Surplus and Total Admitted Goodwill

The Company does not carry any goodwill.

4. Discontinued Operations

The Company does not have any amounts related to Discontinued Operations.

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

- (1) The Company acquired no new commercial mortgage loans.
- (2) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgages was 65%.

(3) Taxes, assessments and any amounts advanced and not included in the mortgage loan total: \$ Current Year \$ Prior Year

(4) Age Analysis of Mortgage Loans and Identification of Mortgage Loans in Which the Insurer is a Participant or Co-lender in a Mortgage Loan Agreement:

	Residential			Commercial		Mezzanine	Total
	Farm	Insured	All Other	Insured	All Other		
a. Current Year							
1. Recorded Investment (All)							
(a) Current	\$	\$	\$	\$	\$ 2,047,349,406	\$ 14,694,618	\$ 2,062,044,024
(b) 30-59 Days Past Due							
(c) 60-89 Days Past Due							
(d) 90-179 Days Past Due							
(e) 180+ Days Past Due							
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded Investment	\$	\$	\$	\$	\$	\$	\$
(b) Interest Accrued							
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	\$	\$	\$	\$	\$	\$	\$
(b) Interest Accrued							
4. Interest Reduced							
(a) Recorded Investment	\$	\$	\$	\$	\$	\$	\$
(b) Number of Loans							
(c) Percent Reduced	%	%	%	%	%	%	%
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded Investment	\$	\$	\$	\$	\$ 707,071,311	\$ 14,694,618	\$ 721,765,929
b. Prior Year							
1. Recorded Investment							
(a) Current	\$	\$	\$	\$	\$ 2,310,215,085	\$ 25,500,000	\$ 2,335,715,085
(b) 30-59 Days Past Due							
(c) 60-89 Days Past Due							
(d) 90-179 Days Past Due							
(e) 180+ Days Past Due							
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded Investment	\$	\$	\$	\$	\$	\$	\$
(b) Interest Accrued							
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	\$	\$	\$	\$	\$	\$	\$
(b) Interest Accrued							
4. Interest Reduced							
(a) Recorded Investment	\$	\$	\$	\$	\$	\$	\$
(b) Number of Loans							
(c) Percent Reduced	%	%	%	%	%	%	%
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded Investment	\$	\$	\$	\$	\$ 857,865,070	\$	\$ 857,865,070

(5) Not applicable to the Company.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NORTH AMERICAN COMPANY FOR LIFE AND HEALTH INSURANCE

(6) Not applicable to the Company.

(7) Allowance for Credit Losses:

	Current Year	Prior Year
a. Balance at beginning of period	\$ 2,254,244	\$ 370,446
b. Additions charged to operations	\$	\$ 1,883,797
c. Direct write-downs charged against the allowances	\$ (2,240,156)	\$
d. Recoveries of amounts previously charged off	\$	\$
e. Balance at end of period	\$ 14,087	\$ 2,254,244

(8) The Company did not have any mortgage loans derecognized as a result of foreclosure.

(9) The Company recognizes interest income on its impaired loans upon receipt.

B. Debt Restructuring

Not applicable to the Company.

C. Reverse Mortgages

Not applicable to the Company.

D. Loan-Backed Securities

(1) The Company obtains its prepayment assumptions on loan-backed securities from market observable sources and internal prepayment models.

(2) The following table indicates the aggregate total of the other than temporary impairment that is recognized for loan-backed securities as of December 31, 2021.

	(1) Amortized Cost Basis Before Other-than-Temporary Impairment	(2) Other-than-Temporary Impairment Recognized in Loss		(3) Fair Value 1 - (2a + 2b)
		(2a) Interest	(2b) Non-interest	
OTTI recognized 1st Quarter				
a. Intent to sell	\$	\$	\$	\$
b. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	\$ 2,723,089	\$ 16,542	\$ 531,257	\$ 2,175,290
c. Total 1 st Quarter	\$ 2,723,089	\$ 16,542	\$ 531,257	\$ 2,175,290
OTTI recognized 2nd Quarter				
d. Intent to sell	\$	\$	\$	\$
e. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	\$ 5,549,395	\$	\$ 1,374,799	\$ 4,174,596
f. Total 2 nd Quarter	\$ 5,549,395	\$	\$ 1,374,799	\$ 4,174,596
OTTI recognized 3rd Quarter				
g. Intent to sell	\$	\$	\$	\$
h. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	\$ 18,619,092	\$	\$ 2,123,891	\$ 16,495,201
i. Total 3 rd Quarter	\$ 18,619,092	\$	\$ 2,123,891	\$ 16,495,201
OTTI recognized 4th Quarter				
j. Intent to sell	\$	\$	\$	\$
k. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	\$ 29,075,838	\$	\$ 15,329,122	\$ 13,746,716
l. Total 4 th Quarter	\$ 29,075,838	\$	\$ 15,329,122	\$ 13,746,716
m. Annual Aggregate Total	\$	\$ 16,542	\$ 19,359,069	\$

(3) The following table summarizes the loan-backed securities with a recognized other than temporary impairment as of December 31, 2021.

1 CUSIP	2 Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	3 Present Value of Projected Cash Flows	4 Recognized Other-Than-Temporary Impairment	5 Amortized Cost After Other-Than-Temporary Impairment	6 Fair Value at time of OTTI	7 Date of Financial Statement Where Reported
BGH3LP-5T-3	2,723,089	2,175,291	547,798	2,175,291	2,175,292	03/31/2021
BGH3LP-5T-3	1,152,301	736,429	415,872	736,429	757,614	06/30/2021
BGH5C2-LS-3	4,397,094	3,438,167	958,927	3,438,167	3,438,167	06/30/2021
3137B7-N2-1	471,818	465,775	6,043	465,775	465,775	09/30/2021
3137BF-XU-0	2,460,522	2,441,306	19,216	2,441,306	2,448,736	09/30/2021
17321J-AJ-3	125,020	119,024	5,996	119,024	113,188	09/30/2021
12635X-AA-3	3,953,649	3,826,083	127,566	3,826,083	3,826,083	09/30/2021
36173M-AA-4	4,694,330	3,826,083	868,247	3,826,083	3,826,083	09/30/2021
36173M-AB-2	6,913,754	5,816,930	1,096,824	5,816,930	5,816,930	09/30/2021
BGH5C2-LS-3	3,438,168	2,409,309	1,028,859	2,409,309	2,409,309	12/31/2021
78711D-AA-5	25,637,670	11,337,407	14,300,263	11,337,407	13,228,444	12/31/2021
Total	XXX	XXX	\$ 19,375,611	XXX	XXX	XXX

(4) a. The aggregate amount of unrealized losses:

1. Less than 12 Months	\$ 6,413,203
2. 12 Months or Longer	\$ 45,615,646

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	\$ 990,299,863
2. 12 Months or Longer	\$ 1,558,826,409

(5) Loan-backed securities primarily consist of residential mortgage-backed securities ("RMBS"), commercial mortgage-backed securities ("CMBS") and other asset-backed securities ("ABS"). The unrealized losses on RMBS are concentrated in the non-agency sector and are primarily due to concerns regarding mortgage defaults on some specific exposures. These concerns result in some illiquidity in the market and spread widening on those securities that are being traded. The unrealized losses on CMBS are primarily attributable to illiquidity in that sector and concerns regarding the potential for future commercial mortgage defaults. The unrealized losses in ABS are primarily attributable to illiquidity in some sectors (primarily aircraft) and concerns regarding the potential for full recovery. The Company continues to review payment performance, delinquency rates, and credit enhancements within the security structures and monitored the credit ratings of all its loan-backed securities. The Company performs various stress tests on the cash flow projections for its loan-backed securities and in situations where it is determined the projected cash flows cannot support the contractual amounts due the Company, an other-than-temporary impairment is recognized. The Company did recognize other-than-temporary impairments during 2021 in situations where: (a) the projected cash flows indicated the Company would not receive all amounts contractually due from the loan-backed securities; or (b) the Company no longer has the intent and ability to hold the securities until recovery of its amortized cost.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

The Company recognizes the securities lending program as a repurchase agreement which is accounted for as a secured borrowing and is discussed under Note 5F.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

(1) As part of its investment strategy, the Company enters into repurchase agreements to increase the Company's invest returns. The program generates incremental spread income while only marginally increasing the aggregate portfolio credit exposure. Company policy requires a minimum of 100% of the fair value of securities sold (less a haircut) under repurchase agreements to be maintained as collateral.

The program results in a marginal increase in credit and liquidity risks. The majority of the repurchase agreements are evergreen and allow the Company the option to extend the agreements on pre-arranged terms which mitigates prepayment exposure. The Company's asset portfolio is sufficiently liquid to be able to absorb situations where the maturity dates of the liability to return collateral is mismatched from the maturity of the invested asset. In addition, the Company's membership in the FHLB of Des Moines provides additional low cost

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NORTH AMERICAN COMPANY FOR LIFE AND HEALTH INSURANCE

liquidity.

REPURCHASE TRANSACTION – CASH TAKER – OVERVIEW OF SECURED BORROWING TRANSACTIONS

(2) Type of Repo Trades Used

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Bilateral (YES/NO)	YES	YES	YES	YES
b. Tri-Party (YES/NO)	YES	YES	YES	YES

(3) Original (Flow) & Residual Maturity

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum Amount				
1. Open – No Maturity	2,791,075	2,791,075	2,791,075	
2. Overnight	250,000,000	167,367,000	125,000,000	125,000,000
3. 2 Days to 1 Week	250,000,000	167,367,000	125,000,000	220,000,000
4. > 1 Week to 1 Month	150,000,000	297,367,000	220,000,000	250,000,000
5. > 1 Month to 3 Months	227,367,000	343,867,000	70,000,000	140,000,000
6. > 3 Months to 1 Year	343,867,000	274,000,000	518,602,365	613,602,365
7. > 1 Year	1,875,603,365	1,898,970,364	1,950,470,364	1,935,500,365
b. Ending Balance				
1. Open – No Maturity	2,791,075	2,791,075		
2. Overnight				
3. 2 Days to 1 Week		40,000,000		
4. > 1 Week to 1 Month	145,000,000	116,500,000	220,000,000	120,000,000
5. > 1 Month to 3 Months	227,367,000			115,000,000
6. > 3 Months to 1 Year	161,500,000	274,000,000	518,602,365	219,000,000
7. > 1 Year	1,830,603,360	1,898,970,360	1,750,898,000	1,935,500,368

(4) Counterparty, Jurisdiction and Fair Value (FV)

Not applicable to the Company.

(5) Securities "Sold" Under Repo – Secured Borrowing

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum Amount				
1. BACV	XXX	XXX	XXX	2,298,407,953
2. Nonadmitted – Subset of BACV	XXX	XXX	XXX	
3. Fair Value	2,469,921,833	2,455,260,401	2,567,947,112	2,567,947,112
b. Ending Balance				
1. BACV	XXX	XXX	XXX	2,193,441,013
2. Nonadmitted – Subset of BACV	XXX	XXX	XXX	
3. Fair Value	2,428,910,838	2,455,260,401	2,567,947,112	2,446,875,373

(6) Securities Sold Under Repo – Secured Borrowing by NAIC Designation
ENDING BALANCE

	1 NONE	2 NAIC 1	3 NAIC 2	4 NAIC 3
a. Bonds – BACV		857,780,859	258,311,780	
b. Bonds – FV		948,471,673	289,504,700	
c. LB & SS – BACV		1,077,348,373		
d. LB & SS – FV		1,208,899,000		
e. Preferred Stock – BACV				
f. Preferred Stock – FV				
g. Common Stock				
h. Mortgage Loans – BACV				
i. Mortgage Loans – FV				
j. Real Estate – BACV				
k. Real Estate – FV				
l. Derivatives – BACV				
m. Derivatives – FV				
n. Other Invested Assets – BACV				
o. Other Invested Assets – FV				
p. Total Assets – BACV		1,935,129,232	258,311,780	
q. Total Assets – FV		2,157,370,673	289,504,700	
ENDING BALANCE				
	5 NAIC 4	6 NAIC 5	7 NAIC 6	8 NONADMITTED
a. Bonds – BACV				
b. Bonds – FV				
c. LB & SS – BACV				
d. LB & SS – FV				
e. Preferred Stock – BACV				
f. Preferred Stock – FV				
g. Common Stock				
h. Mortgage Loans – BACV				
i. Mortgage Loans – FV				
j. Real Estate – BACV				
k. Real Estate – FV				
l. Derivatives – BACV				
m. Derivatives – FV				
n. Other Invested Assets – BACV				
o. Other Invested Assets – FV				
p. Total Assets – BACV				
q. Total Assets – FV				
p=a+c+e+g+h+j+l+n				
q=b+d+f+g+i+k+m+o				

(7) Collateral Received – Secured Borrowing

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum Amount				
1. Cash	3,099,628,440	3,151,729,439	3,011,863,804	3,284,102,730
2. Securities (FV)				
b. Ending Balance				
1. Cash	2,367,261,435	2,332,261,435	2,489,500,365	2,389,500,368
2. Securities (FV)				

(8) Cash & Non-Cash Collateral Received – Secured Borrowing by NAIC Designation
ENDING BALANCE

	1 NONE	2 NAIC 1	3 NAIC 2	4 NAIC 3
a. Cash	2,389,500,368			
b. Bonds – FV				
c. LB & SS – FV				
d. Preferred Stock – FV				
e. Common Stock				
f. Mortgage Loans – FV				
g. Real Estate – FV				
h. Derivatives – FV				
i. Other Invested Assets – FV				
j. Total Collateral Assets – FV (Sum of a through i)	2,389,500,368			

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NORTH AMERICAN COMPANY FOR LIFE AND HEALTH INSURANCE

ENDING BALANCE

5	6	7	8
NAIC 4	NAIC 5	NAIC 6	DOES NOT QUALIFY AS ADMITTED

- a. Cash
- b. Bonds – FV
- c. LB & SS – FV
- d. Preferred Stock – FV
- e. Common Stock
- f. Mortgage Loans – FV
- g. Real Estate – FV
- h. Derivatives – FV
- i. Other Invested Assets – FV
- j. Total Collateral Assets – FV (Sum of a through i)

(9) Allocation of Aggregate Collateral by Remaining Contractual Maturity

FAIR VALUE

- a. Overnight and Continuous
- b. 30 Days or Less
- c. 31 to 90 Days
- d. > 90 Days

120,000,000
115,000,000
2,154,500,368

(10) Allocation of Aggregate Collateral Reinvested by Remaining Contractual Maturity

AMORTIZED COST	FAIR VALUE
----------------	------------

- a. 30 Days or Less
- b. 31 to 60 Days
- c. 61 to 90 Days
- d. 91 to 120 Days
- e. 121 to 180 Days
- f. 181 to 365 Days
- g. 1 to 2 Years
- h. 2 to 3 Years
- i. > 3 Years

233,914
13,878,613
6,777,017
2,350,574,141

233,914
14,051,435
6,901,949
2,368,299,661

(11) Liability to Return Collateral – Secured Borrowing (Total)

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
--	---------------	----------------	---------------	----------------

- a. Maximum Amount
 - 1. Cash (Collateral – All) 3,099,628,440
 - 2. Securities Collateral (FV) 3,151,729,439
- b. Ending Balance
 - 1. Cash (Collateral – All) 2,367,261,435
 - 2. Securities Collateral (FV) 2,332,261,435

3,011,863,804
3,284,102,730
2,489,500,365
2,389,500,368

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable to the Company.

H. Repurchase Agreements Transactions Accounted for as a Sale

Not applicable to the Company.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

Not applicable to the Company.

J. Real Estate

Not applicable to the Company.

K. Low-Income Housing Tax Credits (LIHTC)

Not applicable to the Company.

L. Restricted Assets

(1) Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6 Total From Prior Year	7 Increase/ (Decrease) (5 minus 6)
	1 Total General Account (G/A)	2 G/A Supporting S/A Activity (a)	3 Total Separate Account S/A Restricted Assets	4 S/A Assets Supporting G/A Activity (b)	5 Total (1 plus 3)		
a. Subject to contractual obligation for which liability is not shown	\$	\$	\$	\$	\$	\$	\$
b. Collateral held under security lending agreements							
c. Subject to repurchase agreements	2,193,441,013				2,193,441,013	2,029,510,498	163,930,515
d. Subject to reverse repurchase agreements							
e. Subject to dollar repurchase agreements							
f. Subject to dollar reverse repurchase agreements							
g. Placed under option contracts							
h. Letter stock or securities restricted as to sale – excluding FHLB capital stock							
i. FHLB capital stock	71,054,300				71,054,300	71,054,300	
j. On deposit with states	1,148,027				1,148,027	1,153,081	(5,054)
k. On deposit with other regulatory bodies							
l. Pledged as collateral to FHLB (including assets backing funding agreements)	2,214,150,541				2,214,150,541	2,096,027,204	118,123,337
m. Pledged as collateral not captured in other categories	45,114,729				45,114,729	37,248,095	7,866,634
n. Other restricted assets							
o. Total Restricted Assets	\$ 4,524,908,610	\$	\$	\$	\$ 4,524,908,610	\$ 4,234,993,178	\$ 289,915,432

(a) Subset of column 1

(b) Subset of column 3

Restricted Asset Category	Current Year			
	8 Total Nonadmitted Restricted	9 Total Admitted Restricted (5 minus 8)	Percentage	
			10 Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	11 Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual				

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NORTH AMERICAN COMPANY FOR LIFE AND HEALTH INSURANCE

Restricted Asset Category	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	10 Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	11 Admitted Restricted to Total Admitted Assets (d)
obligation for which liability is not shown	\$	\$	%	%
b. Collateral held under security lending agreements				
c. Subject to repurchase agreements		2,193,441,013	6.2	6.2
d. Subject to reverse repurchase agreements				
e. Subject to dollar repurchase agreements				
f. Subject to dollar reverse repurchase agreements				
g. Placed under option contracts				
h. Letter stock or securities restricted as to sale – excluding FHLB capital stock				
i. FHLB capital stock		71,054,300	0.2	0.2
j. On deposit with states		1,148,027	0.0	0.0
k. On deposit with other regulatory bodies				
l. Pledged as collateral to FHLB (including assets backing funding agreements)		2,214,150,541	6.3	6.3
m. Pledged as collateral not captured in other categories		45,114,729	0.1	0.1
n. Other restricted assets				
o. Total Restricted Assets	\$	\$ 4,524,908,610	12.8 %	12.8 %

(c) Column 5 divided by Asset Page, Column 1 Line 28
(d) Column 9 divided by Asset Page, Column 3 Line 28

(2) Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts that Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Description of Assets	Gross (Admitted & Nonadmitted) Restricted							8 Total Current Year Admitted Restricted	Percentage	
	Current Year					6 Total From Prior Year	7 Increase/ (Decrease) (5 minus 6)		9 Gross (Admitted & Nonadmitted) Restricted to Total Assets	10 Admitted Restricted to Total Admitted Assets
	1 Total General Account (G/A)	2 G/A Supporting S/A Activity (a)	3 Total Separate Account S/A Restricted Assets	4 S/A Assets Supporting G/A Activity (b)	5 Total (1 plus 3)					
Dynamic Hedge Collateral	\$ 45,114,729	\$	\$	\$	\$ 45,114,729	\$ 37,248,095	\$ 7,866,634	\$ 45,114,729	0.1 %	0.1 %
Total (c)	\$ 45,114,729	\$	\$	\$	\$ 45,114,729	\$ 37,248,095	\$ 7,866,634	\$ 45,114,729	0.1 %	0.1 %

(a) Subset of column 1
(b) Subset of column 3

(c) Total Line for Columns 1 through 7 should equal 5L(1)m Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)m Columns 9 through 11 respectively

(3) Not applicable to the Company.

(4) Not applicable to the Company.

M. Working Capital Finance Investments

Not applicable to the Company.

N. Offsetting and Netting of Assets and Liabilities

Not applicable to the Company.

O. 5GI Securities

Investment	Number of 5GI Securities		Aggregate BACV		Aggregate Fair Value	
	Current Year	Prior Year	Current Year	Prior Year	Current Year	Prior Year
(1) Bonds – AC	19	22	\$ 55,613,237	\$ 83,669,759	\$ 54,398,336	\$ 84,400,364
(2) LB&SS – AC						
(3) Preferred Stock – AC						
(4) Preferred Stock – FV						
(5) Total (1+2+3+4)	19	22	\$ 55,613,237	\$ 83,669,759	\$ 54,398,336	\$ 84,400,364

AC – Amortized Cost

FV – Fair Value

P. Short Sales

Not applicable to the Company.

Q. Prepayment Penalty and Acceleration Fees

(1) Number of CUSIPs

(2) Aggregate Amount of Investment Income

General Account

Separate Account

50

41,006,674

R. Reporting Entity's Share of Cash Pool by Asset type.

Not applicable to the Company.

6. Joint Ventures, Partnerships and Limited Liability Companies

A. The Company has no investments in Joint Ventures, Partnerships, or Limited Liability Companies that exceed 10% of its admitted assets.

B. The Company did not recognize any impairment write down for its investments in Joint Ventures, Partnerships, and Limited Liability Companies during the statement periods.

7. Investment Income

There was no due and accrued income excluded from investment income in 2021.

8. Derivative Instruments

A. Derivatives under SSAP No. 86 – Derivatives

(1) The Company utilizes interest rate swaps, interest rate floors, and foreign currency forwards to manage various exposures applicable to its investments and to better match the characteristics of the Company's liabilities. The Company generally limits its selection of counterparties that are obligated under these derivative contracts to those within an "A" rating or above. Entering into such agreements from financial institutions with long-standing performance records minimizes the credit risk. The amounts of such exposure are essentially the net replacement cost or market value for such agreements with each counterparty, as well as any interest due to/from the Company from the last interest payment period less any collateral posted by the financial institution. At December 31, 2021, the exposure for interest rate swaps, interest rate floors and foreign currency forwards was \$2,594,552.

The Company utilizes over-the-counter index options to hedge against certain indexed liabilities. The Company generally limits its selection of counterparties that are obligated under these derivative contracts to those within an "A" rating or above. Purchasing such agreements from financial institutions with long-standing performance records minimizes the risk. At December 31, 2021, the financial options exposure was \$329,404,809.

The Company utilizes exchange trade index futures to hedge against certain index liabilities. The futures contracts are adjusted to market values each day, which mark-to-market is

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NORTH AMERICAN COMPANY FOR LIFE AND HEALTH INSURANCE

settled in cash daily through the Company's variation margin accounts maintained with the counterparty. The Company generally limits its selection of counterparties that are obligated under these derivative contracts to those within an "A" credit rating or above. Purchasing such agreements from financial institutions with long standing performance records minimizes the risk. At December 31, 2021, the financial futures exposure was \$31,684,148.

- (2) The Company uses derivative instruments for hedging purposes, although not all qualify for hedge accounting. The change in fair value of derivatives that do not qualify for hedge accounting is reported as a component of unrealized gain or loss for the period. These derivative instruments are detailed in Schedule DB, Part A.
- (3) The Company recognizes income (expense) on interest rate swaps, interest rate floors, and foreign currency forwards through investment income.
- The Company carries financial options at amortized cost and recognizes any payout at expiration as income.
- The Company recognizes the daily change in variation margin on financial futures as income.
- (4) The Company did not have any derivative contracts with financing premiums.
- (5) There were no gains or losses recognized in unrealized gains or losses during the reporting period representing the component of any derivative instrument's gain or loss excluded from the assessment of hedge effectiveness.
- (6) There were no net gains or losses recognized in unrealized gains or losses during the reporting period resulting from derivatives that no longer qualify for hedge accounting.
- (7) There are no swaps, floors, forwards, financial options or financial futures accounted for as cash flow hedges of a forecasted transaction.
- (8) The Company did not have any derivative contracts with premium costs or financing premiums.

a.

	<u>Fiscal Year</u>		<u>Derivative Premium Payments Due</u>
1.	2022	\$	
2.	2023		
3.	2024		
4.	2025		
5.	Thereafter		
6.	Total Future Settled Premiums	<u>\$</u>	

B. Derivatives under SSAP No. 108 – Derivatives Hedging Variable Annuity Guarantees

Not applicable to the Company.

9. Income Taxes

A. The components of the net deferred tax asset/(liability) at December 31 are as follows:

1.

		12/31/2021		
		(1)	(2)	(3)
		Ordinary	Capital	(Col 1+2) Total
(a)	Gross Deferred Tax Assets	\$ 313,564,275	\$ 23,368,869	\$ 336,933,144
(b)	Statutory Valuation Allowance Adjustments	\$	\$	\$
(c)	Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ 313,564,275	\$ 23,368,869	\$ 336,933,144
(d)	Deferred Tax Assets Nonadmitted	\$ 65,288,322	\$	\$ 65,288,322
(e)	Subtotal Net Admitted Deferred Tax Asset (1c -1d)	\$ 248,275,953	\$ 23,368,869	\$ 271,644,822
(f)	Deferred Tax Liabilities	\$ 86,853,470	\$	\$ 86,853,470
(g)	Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ 161,422,483	\$ 23,368,869	\$ 184,791,352

		12/31/2020		
		(4)	(5)	(6)
		Ordinary	Capital	(Col 4+5) Total
(a)	Gross Deferred Tax Assets	\$ 285,489,693	\$ 42,668,114	\$ 328,157,807
(b)	Statutory Valuation Allowance Adjustments	\$	\$	\$
(c)	Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ 285,489,693	\$ 42,668,114	\$ 328,157,807
(d)	Deferred Tax Assets Nonadmitted	\$ 61,076,510	\$	\$ 61,076,510
(e)	Subtotal Net Admitted Deferred Tax Asset (1c -1d)	\$ 224,413,183	\$ 42,668,114	\$ 267,081,297
(f)	Deferred Tax Liabilities	\$ 89,299,985	\$	\$ 89,299,985
(g)	Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ 135,113,198	\$ 42,668,114	\$ 177,781,312

		Change		
		(7)	(8)	(9)
		(Col 1-4) Ordinary	(Col 2-5) Capital	(Col 7+8) Total
(a)	Gross Deferred Tax Assets	\$ 28,074,582	\$ (19,299,245)	\$ 8,775,337
(b)	Statutory Valuation Allowance Adjustments	\$	\$	\$
(c)	Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ 28,074,582	\$ (19,299,245)	\$ 8,775,337
(d)	Deferred Tax Assets Nonadmitted	\$ 4,211,812	\$	\$ 4,211,812
(e)	Subtotal Net Admitted Deferred Tax Asset (1c -1d)	\$ 23,862,770	\$ (19,299,245)	\$ 4,563,525
(f)	Deferred Tax Liabilities	\$ (2,446,515)	\$	\$ (2,446,515)
(g)	Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ 26,309,285	\$ (19,299,245)	\$ 7,010,040

2.

		12/31/2021		
		(1)	(2)	(3)
		Ordinary	Capital	(Col 1+2) Total
Admission Calculation Components SSAP No. 101				
(a)	Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$	\$	\$
(b)	Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$ 161,422,484	\$ 23,368,867	\$ 184,791,351
	1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$ 161,422,484	\$ 23,368,867	\$ 184,791,351
	2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	\$ 261,919,943
(c)	Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	\$ 86,853,470	\$	\$ 86,853,470
(d)	Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	\$ 248,275,954	\$ 23,368,867	\$ 271,644,821

		12/31/2020		
		(4)	(5)	(6)
		Ordinary	Capital	(Col 4+5) Total
(a)	Federal Income Taxes Paid In Prior Years Recoverable Through Loss	\$	\$	\$

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NORTH AMERICAN COMPANY FOR LIFE AND HEALTH INSURANCE

Carrybacks.			
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$ 135,113,198	\$ 42,668,113	\$ 177,781,311
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$ 135,113,198	\$ 42,668,113	\$ 177,781,311
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	211,035,121
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	\$ 89,299,985	\$	\$ 89,299,985
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101.			
Total (2(a) + 2(b) + 2(c))	\$ 224,413,183	\$ 42,668,113	\$ 267,081,296

Change		
(7)	(8)	(9)
(Col 1-4) Ordinary	(Col 2-5) Capital	(Col 7+8) Total

(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$	\$	\$
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$ 26,309,286	\$ (19,299,246)	\$ 7,010,040
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$ 26,309,286	\$ (19,299,246)	\$ 7,010,040
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	\$ 50,884,822
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	\$ (2,446,515)	\$	\$ (2,446,515)
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101.			
Total (2(a) + 2(b) + 2(c))	\$ 23,862,771	\$ (19,299,246)	\$ 4,563,525

3.

2021	2020
------	------

(a) Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.	624.000	557.000
(b) Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above.	\$ 1,746,132,956	\$ 1,406,900,804

4.

12/31/2021	
(1)	(2)
Ordinary	Capital

Impact of Tax-Planning Strategies

(a) Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage.			
1. Adjusted Gross DTAs Amount From Note 9A1(c)	313,564,275		23,368,869
2. Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies	0.1		6.9
3. Net Admitted Adjusted Gross DTAs Amount From Note 9A1(e)	248,275,953		23,368,869
4. Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies	0.2		12.6

12/31/2020	
(3)	(4)
Ordinary	Capital

(a) Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage.			
1. Adjusted Gross DTAs Amount From Note 9A1(c)	285,489,693		42,668,114
2. Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies	0.2		10.8
3. Net Admitted Adjusted Gross DTAs Amount From Note 9A1(e)	224,413,183		42,668,114
4. Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies	0.3		20.0

Change	
(5)	(6)
(Col 1-3) Ordinary	(Col 2-4) Capital

(a) Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage.			
1. Adjusted Gross DTAs Amount From Note 9A1(c)	28,074,582		(19,299,245)
2. Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies	(0.1)		(3.9)
3. Net Admitted Adjusted Gross DTAs Amount From Note 9A1(e)	23,862,770		(19,299,245)
4. Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies	(0.1)		(7.4)

(b) Does the Company's tax-planning strategies include the use of reinsurance? Yes No X

B. Regarding Deferred Tax Liabilities That Are Not Recognized

(1) Not applicable to the Company.

C. Current income taxes incurred consist of the following major components

(1)	(2)	(3)
12/31/2021	12/31/2020	(Col 1-2) Change

1. Current Income Tax

(a) Federal	\$ 51,805,855	\$ 9,464,456	\$ 42,341,399
(b) Foreign	\$	\$	\$
(c) Subtotal	\$ 51,805,855	\$ 9,464,456	\$ 42,341,399
(d) Federal income tax on net capital gains	\$ 24,657,322	\$ (2,873,942)	\$ 27,531,264
(e) Utilization of capital loss carry-forwards	\$	\$	\$
(f) Other	\$ (6,571,748)	\$	\$ (6,571,748)
(g) Federal and foreign income taxes incurred	\$ 69,891,429	\$ 6,590,514	\$ 63,300,915

2. Deferred Tax Assets:

(a) Ordinary			
(1) Discounting of unpaid losses	\$	\$	\$
(2) Unearned premium reserve	\$	\$	\$
(3) Policyholder reserves	\$ 192,639,099	\$ 179,763,121	\$ 12,875,978
(4) Investments	\$ 1,438,512	\$ 1,785,457	\$ (346,945)
(5) Deferred acquisition costs	\$ 109,780,924	\$ 96,888,805	\$ 12,892,119
(6) Policyholder dividends accrual	\$	\$	\$
(7) Fixed assets	\$ 50,337	\$ 80,886	\$ (30,549)
(8) Compensation and benefits accrual	\$ 5,700,604	\$ 2,457,035	\$ 3,243,569

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NORTH AMERICAN COMPANY FOR LIFE AND HEALTH INSURANCE

(9)	Pension accrual	\$ 694,140	\$ 1,233,195	\$ (539,055)
(10)	Receivables - nonadmitted	\$ 690,653	\$ 716,311	\$ (25,658)
(11)	Net operating loss carry-forward	\$	\$	\$
(12)	Tax credit carry-forward	\$	\$	\$
(13)	Other (including items <5% of total ordinary tax assets)	\$ 2,570,006	\$ 2,564,883	\$ 5,123
(99)	Subtotal	\$ 313,564,275	\$ 285,489,693	\$ 28,074,582
(b)	Statutory valuation allowance adjustment	\$	\$	\$
(c)	Nonadmitted	\$ 65,288,322	\$ 61,076,510	\$ 4,211,812
(d)	Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	\$ 248,275,953	\$ 224,413,183	\$ 23,862,770
(e)	Capital:			
(1)	Investments	\$ 23,368,869	\$ 27,813,688	\$ (4,444,819)
(2)	Net capital loss carry-forward	\$	\$ 14,854,425	\$ (14,854,425)
(3)	Real estate	\$	\$	\$
(4)	Other (including items <5% of total capital tax assets)	\$	\$	\$
(99)	Subtotal	\$ 23,368,869	\$ 42,668,113	\$ (19,299,244)
(f)	Statutory valuation allowance adjustment	\$	\$	\$
(g)	Nonadmitted	\$	\$	\$
(h)	Admitted capital deferred tax assets (2e99 - 2f - 2g)	\$ 23,368,869	\$ 42,668,113	\$ (19,299,244)
(i)	Admitted deferred tax assets (2d + 2h)	\$ 271,644,822	\$ 267,081,296	\$ 4,563,526
3.	Deferred Tax Liabilities:			
(a)	Ordinary			
(1)	Investments	\$ 30,849,364	\$ 28,896,916	\$ 1,952,448
(2)	Fixed assets	\$	\$	\$
(3)	Deferred and uncollected premium	\$ 19,932,632	\$ 15,214,726	\$ 4,717,906
(4)	Policyholder reserves	\$ 36,071,475	\$ 45,188,343	\$ (9,116,868)
(5)	Other (including items <5% of total ordinary tax liabilities)	\$	\$	\$
(99)	Subtotal	\$ 86,853,471	\$ 89,299,985	\$ (2,446,514)
(b)	Capital:			
(1)	Investments	\$	\$	\$
(2)	Real estate	\$	\$	\$
(3)	Other (including items <5% of total capital tax liabilities)	\$	\$	\$
(99)	Subtotal	\$	\$	\$
(c)	Deferred tax liabilities (3a99 + 3b99)	\$ 86,853,471	\$ 89,299,985	\$ (2,446,514)
4.	Net deferred tax assets/liabilities (2i - 3c)	\$ 184,791,351	\$ 177,781,311	\$ 7,010,040

D. The provision for federal and foreign income taxes incurred is different from that which would be obtained by applying the statutory Federal Income tax rate to income before income taxes. The significant items causing this difference are as follows:

	12/31/2021	Effective Tax Rate
Provision computed at statutory rate	97,037,156	21.0%
IMR amortization	(1,829,074)	-0.4%
Tax exempt income	(8,975,037)	-1.9%
Tax credits	(25,044,008)	-5.4%
Change in nonadmitted assets	(3,345,256)	-0.7%
Other	<u>(11,015,285)</u>	<u>-2.5%</u>
Total	46,828,496	10.1%
Federal and Foreign income tax incurred	69,891,429	15.1%
Change in net deferred income taxes, including cumulative effect	<u>(23,062,933)</u>	<u>-5.0%</u>
Total statutory income taxes	46,828,496	10.1%

E. Operating Loss and Tax Credit Carry-forwards and Protective Tax Deposits

(1) At December 31, 2021, the Company did not have any unused operating loss or tax credit carry-forwards available to offset against future taxable income.

(2) The following are income taxes on capital gains incurred in the current and prior years that will be available for recoupment in the event of a future capital loss:

Year	Amount
2021	\$18,796,190
2020	\$0
2019	\$0

(3) The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

F. Consolidated Federal Income Tax Return

(1) The Company's Federal Income Tax return is not consolidated with any other entity for the current year.

(2) Not applicable to the Company.

G. Federal or Foreign Federal Income Tax Loss Contingencies

The Company does not have any tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

H. Repatriation Transition Tax (RTT)

The Company has no outstanding liabilities related to the repatriation transition tax.

I. Alternative Minimum Tax Credit

	<u>Amount</u>
(1) Gross AMT Credit Recognized as:	
a. Current year recoverable	\$
b. Deferred tax asset (DTA)	\$
(2) Beginning Balance of AMT Credit Carryforward	\$
(3) Amounts Recovered	\$
(4) Adjustments	\$
(5) Ending Balance of AMT Credit Carryforward (5=2-3-4)	\$
(6) Reduction for Sequestration	\$
(7) Nonadmitted by Reporting Entity	\$
(8) Reporting Entity Ending Balance (8=5-6-7)	\$

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. The Company is a wholly owned subsidiary of Sammons Financial Group, Inc. ("SFG"), which is a wholly owned subsidiary of Sammons Enterprises, Inc. ("SEI"). SEI holds an indirect interest in Guggenheim Partners Investment Management Inc. ("GPIM").

B. The Company did not pay any dividends to the parent company, SFG during the period ended December 31, 2021. In April 2021, SFG made a loan to the Company in the amount of \$146,202,800. The loan had an interest rate of 1.90% per annum, matured on December 19, 2021 and could be prepaid at anytime. The loan was repaid in full by September 30, 2021. The company paid interest of \$1,087,244 during the year ended December 31, 2021.

C. Transactions with related party who are not reported on Schedule Y

The Company does not have any transactions with related parties who are not reported on Schedule Y.

D. Amounts due/to from related parties at December 31, 2021 are presented on Page 2, Line 23 and Page 3, Life 24.04 of this statement. The terms of the settlement require that these amounts be settled within 90 days.

E. The following describes the management or service contracts and all cost sharing arrangements involving the Company or any affiliated insurer with any affiliate during 2021.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NORTH AMERICAN COMPANY FOR LIFE AND HEALTH INSURANCE

(1) The Company has a service agreement with its ultimate parent SEI, to which another affiliate is a party, and also with its affiliate, Midland National Life Insurance Company. Under the terms of the agreements, SEI and Midland National Life Insurance Company provide the Company with general management, investment management and administrative services which include actuarial, accounting, data processing, facilities management, legal and other services as may be required.

(2) The Company received investment management services from Guggenheim Partners Investment Management, in return for which the Company paid a fee.

(3) The Company received services from Guggenheim Commercial Real Estate Finance, LLC in return for which the Company pays a fee.

- F. The Company is not a party to any guarantee or undertaking for the benefit of an affiliate, which results in a material contingent exposure of the Company or any affiliated insurer's assets or liabilities.
- G. The Company's outstanding shares are 100% owned by SFG, which is in turn 100% owned by Consolidated Investment Services, Inc., which is in turn 100% owned by SEI, which is in turn 100% owned by Sammons Enterprises, Inc. ESOP. More detailed information concerning the domiciliary of the above corporations and other affiliated corporations of the Company are reflected on the organizational chart of Schedule Y - Part 1 of this statement.
- H. The Company does not own shares, either directly or indirectly via a downstream subsidiary, controlled or affiliated company, of an upstream intermediate or ultimate parent.
- I. The Company does not hold a Subsidiary, Controlled or Affiliated Company that exceeds 10% of admitted assets of the insurer.
- J. The Company did not recognize an impairment write-down for investment in Subsidiary, Controlled, or Affiliated Companies in 2021.
- K. The Company has no investment in a foreign subsidiary.
- L. The Company does not hold and investments in a downstream non-insurance holding company.
- M. All SCA Investments
The Company has no SCA investments as of December 31, 2021.
- N. Investment in Insurance SCAs
The Company has no investment in Insurance SCAs as of December 31, 2021.
- O. SCA or SSAP No. 48 Entity Loss Tracking
The Company does not have any losses in an SCA or SSAP No. 48 entity as of December 31, 2021.

11. Debt

- A. The Company has no capital note obligations, no outstanding liabilities for borrowed money, and no reverse repurchase agreements.
- B. FHLB (Federal Home Loan Bank) Agreements

(1) The Company is a member of the Federal Home Loan Bank (FHLB) of Des Moines. The Company has outstanding borrowings; however, it is not part of the Company's strategy to utilize these funds for operations, and any funds obtained from the FHLB of Des Moines for use in general operations would be accounted for consistent with SSAP No. 15 as borrowed money. The Company has determined the actual/estimated maximum borrowing capacity as \$1,895,283,460. The Company calculated this amount in accordance with limitations in the FHLB capital plan (e.g., current FHLB capital stock, limitations in the FHLB capital plan, current and potential acquisitions of FHLB capital stock, etc.)

(2) FHLB Capital Stock

The tables below indicate the amount of FHLB of Des Moines stock purchased, collateral pledged, assets and liabilities related to the agreement with FHLB of Des Moines.

a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Separate Accounts
1. Current Year			
(a) Membership Stock – Class A	10,000,000	10,000,000	
(b) Membership Stock – Class B			
(c) Activity Stock	61,054,300	61,054,300	
(d) Excess Stock			
(e) Aggregate Total (a+b+c+d)	71,054,300	71,054,300	
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	1,895,283,460	XXX	XXX
2. Prior Year-end			
(a) Membership Stock – Class A	10,000,000	10,000,000	
(b) Membership Stock – Class B			
(c) Activity Stock	61,054,300	61,054,300	
(d) Excess Stock			
(e) Aggregate Total (a+b+c+d)	71,054,300	71,054,300	
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	1,882,104,659	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)
11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

Membership Stock	1 Current Year Total (2+3+4+5+6)	2 Not Eligible for Redemption	Eligible for Redemption			
			3 Less Than 6 Months	4 6 months to Less Than 1 year	5 1 to Less Than 3 Years	6 3 to 5 Years
1. Class A	10,000,000	10,000,000				
2. Class B						

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)
11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)	2,393,091,933	2,214,150,541	1,526,357,000
2. Current Year General Account Total Collateral Pledged	2,393,091,933	2,214,150,541	1,526,357,000
3. Current Year Separate Accounts Total Collateral Pledged			
4. Prior Year-end Total General and Separate Accounts Total Collateral Pledged	2,405,412,681	2,096,027,204	1,526,357,000

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)
11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)
11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)
11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

b. Maximum Amount Pledged During Reporting Period

	1 Fair Value	2 Carrying Value	3 Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Separate Accounts Maximum Collateral			

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NORTH AMERICAN COMPANY FOR LIFE AND HEALTH INSURANCE

	Pledged (Lines 2+3)	2,393,091,933	2,215,689,279	1,526,357,000
2.	Current Year General Account Maximum Collateral Pledged	2,393,091,933	2,215,689,279	1,526,357,000
3.	Current Year Separate Accounts Maximum Collateral Pledged			
4.	Prior Year-end Total General and Separate Accounts Maximum Collateral Pledged	2,470,180,486	2,241,167,807	1,526,357,000

(4) Borrowing from FHLB

a. Amount as of the Reporting Date

1. Current Year

	1 Total 2+3	2 General Account	3 Separate Account	4 Funding Agreements Reserves Established
(a) Debt				XXX
(b) Funding Agreements				
(c) Other	1,526,357,000	1,526,357,000		XXX
(d) Aggregate Total (a+b+c)	1,526,357,000	1,526,357,000		

2. Prior Year-end

	1 Total 2+3	2 General Account	3 Separate Account	4 Funding Agreements Reserves Established
(a) Debt				XXX
(b) Funding Agreements				
(c) Other	1,526,357,000	1,526,357,000		XXX
(d) Aggregate Total (a+b+c)	1,526,357,000	1,526,357,000		

b. Maximum Amount during Reporting Period (Current Year)

	1 Total 2+3	2 General Account	3 Separate Accounts
1. Debt			
2. Funding Agreements			
3. Other	1,526,357,000	1,526,357,000	
4. Aggregate Total (Lines 1+2+3)	1,526,357,000	1,526,357,000	

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

c. FHLB – Prepayment Obligations

	Does the company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt	NO
2. Funding Agreements	NO
3. Other	NO

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

Not applicable to the Company.

B. Not applicable to the Company.

C. Not applicable to the Company.

D. Not applicable to the Company.

E. Defined Contribution Plans

The Company has an agent's non-qualified deferred compensation plan. Since the plan is provided for the benefit of independent contractors, the plan is not a tax-qualified plan under the Internal Revenue Code and is not subject to ERISA. Under the terms of the plan, agents eligible to participate in the plan may elect to defer receipt of certain first year commissions that would otherwise be payable to the agent. A separate account is established for each agent participating in the plan to which all deferrals of the agent are credited. Agents eligible to participate in the plan may elect to have deferred commissions invested in certain mutual fund investments made available by the plan. The plan is an unfunded plan, but the Company has established a trust for the purpose of facilitating payments under the plan. The assets of the trust are assets of the Company and are subject to the claims and creditors of the Company as provided in the trust agreements. No agent or beneficiary of an agent has any beneficial ownership or preferred claim on the assets of the trust. The trust is intended to assist the Company in meeting the obligations under the plan and substantially conforms to the terms of the model trust described in the Internal Revenue Service Revenue Procedure 92-64 or any successor model trust. The fair value of the plan's assets as of December 31, 2021 and 2020 was \$4,219,778 and \$4,072,696, respectively.

F. Multiemployer Plans

Not applicable to the Company.

G. Consolidated/Holding Company Plans

Not applicable to the Company.

H. Postemployment Benefits and Compensated Absences

Not applicable to the Company.

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

Not applicable to the Company.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A. The Company has 2,500,000 shares authorized, issued, and outstanding.

B. The Company has no preferred stock outstanding.

C. Without prior approval of its domiciliary commissioner, dividends to shareholders are limited by the laws of the Company's state of incorporation, Iowa, to an amount that is based on restrictions relating to statutory surplus.

D. The Company did not pay ordinary dividends during 2021.

E. Within the limitations of (C) above, there are no restrictions placed on the portion of the Company's profits that may be paid as ordinary dividends to its stockholders.

F. The unassigned surplus of \$945,933,175 is unrestricted and held for the benefit or obligation of the Company's stockholders.

G. The Company has no unpaid advances to surplus.

H. The Company holds no stock, including stock of affiliated companies, for special purposes such as conversion of preferred stock and employee stock options.

I. The Company has no special surplus funds.

J. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is \$ 56,386,107

K. The Company issued the following surplus debentures or similar obligations:

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NORTH AMERICAN COMPANY FOR LIFE AND HEALTH INSURANCE

1 Item Number	2 Date Issued	3 Interest Rate	4 Original Issue Amount of Note	5 Is Surplus Note Holder a Related Party (Y/N)	6 Carrying Value of Note Prior Year	7 Carrying Value of Note Current Year *	8 Unapproved Interest And/Or Principal
0001	10/28/2013	7.500	55,000,000	YES	55,000,000	55,000,000	
0002	12/30/2014	7.000	100,000,000	YES	100,000,000	100,000,000	
0003	06/30/2017	6.000	200,000,000	YES	200,000,000	200,000,000	
Total	XXX	XXX	\$ 355,000,000	XXX	\$ 355,000,000	\$ 355,000,000	\$

* Total should agree with Page 3, Line 32.

1 Item Number	9 Current Year Interest Expense Recognized	10 Life-To-Date Interest Expense Recognized	11 Current Year Interest Offset Percentage (not including amounts paid to 3 rd party liquidity provider).	12 Current Year Principal Paid	13 Life-To-Date Principal Paid	14 Date of Maturity
0001	4,125,000	32,864,000				10/31/2043
0002	7,000,000	49,000,000				12/30/2044
0003	12,000,000	54,049,315				12/31/2047
Total	\$ 23,125,000	\$ 135,913,315	XXX	\$	\$	XXX

1 Item Number	15 Are Surplus Note payments contractually linked? (Y/N)	16 Surplus Note payments subject to administrative offsetting provisions? (Y/N)	17 Were Surplus Note proceeds used to purchase an asset directly from the holder of the surplus note? (Y/N)	18 Is Asset Issuer a Related Party (Y/N)	19 Type of Assets Received Upon Issuance
0001	NO	NO	NO	NO	
0002	NO	NO	NO	NO	
0003	NO	NO	NO	NO	
Total	XXX	XXX	XXX	XXX	XXX

1 Item Number	20 Principal Amount of Assets Received Upon Issuance	21 Book/Adjusted Carry Value of Assets	22 Is Liquidity Source a Related Party to the Surplus Note Issuer? (Y/N)
0001			NO
0002			NO
0003			NO
Total			XXX

L. The Company has never been involved in quasi-reorganization.

M. The Company has never been involved in quasi-reorganization.

14. Liabilities, Contingencies and Assessments

A. Contingent Commitments

At the statement date, the Company had outstanding capital commitments to limited partnerships of \$433,110,148, which is a \$10,558,511 decrease in capital commitments to limited partnerships from the prior year end.

B. Assessments

Not applicable to the Company.

C. Gain Contingencies

Not applicable to the Company.

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

The Company is a defendant in various lawsuits related to the normal conduct of its insurance business, including certain claims asserted as class actions purporting to represent a group of similarly situated individuals. Litigation is subject to many uncertainties and the outcome of individual litigated matters is not predictable with assurance. However, in light of established reserves and existing insurance, it is the opinion of management that the ultimate resolution of such litigation will not have a material adverse effect on the Company's financial position.

E. Joint and Several Liabilities

Not applicable to the Company.

F. All Other Contingencies

Not applicable to the Company.

15. Leases

A. Lessee Operating Lease

(1) The Company leases office equipment under various non-cancelable lease agreements that expire through February 2032. Rental expense for 2021 and 2020 was approximately \$1,373,182 and \$1,260,980, respectively.

(2) a. At December 31, the minimum aggregate rental commitments are as follows:

	Year Ending December 31	Operating Leases
1.	2022	\$ 293,507
2.	2023	\$ 328,194
3.	2024	\$ 336,399
4.	2025	\$ 344,808
5.	2026	\$ 353,429
6.	Total	\$ 3,560,517

(3) The Company is not involved in any material sale-leaseback transactions.

B. Leasing is not part of the Company's business activities.

16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk

The Company does not have any financial instruments with off-balance sheet risk.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

Not applicable to the Company.

B. Transfer and Servicing of Financial Assets

The Company had a security lending liability of \$2,389,500,368 as of December 31, 2021.

C. Wash Sales

Not applicable to the Company.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

The Company does not administer an uninsured accident and health plan or a partially uninsured plan.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NORTH AMERICAN COMPANY FOR LIFE AND HEALTH INSURANCE

The Company had no direct premiums written through a managing general agent or third party administrator.

20. Fair Value Measurements

A. The assets and liabilities measured and reported at fair value for the Company as of December 31, 2021 are as follows:

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Preferred stocks	\$	\$ 678,525,815	\$	\$	\$ 678,525,815
Common stocks - unaffiliated	\$ 212,990,893	\$ 71,054,300	\$ 2,704,391	\$	\$ 286,749,584
Derivatives - interest rate contracts	\$	\$ 2,311,729	\$	\$	\$ 2,311,729
Derivatives - foreign exchange contracts	\$	\$ 282,823	\$	\$	\$ 282,823
Derivatives - futures	\$ 31,684,148	\$	\$	\$	\$ 31,684,148
Total assets at fair value/NAV	\$ 244,675,041	\$ 752,174,667	\$ 2,704,391	\$	\$ 999,554,099
b. Liabilities at fair value					
Derivatives - foreign exchange contracts	\$	\$ 1,057,825	\$	\$	\$ 1,057,825
Total liabilities at fair value	\$	\$ 1,057,825	\$	\$	\$ 1,057,825

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

Description	Beginning Balance at 01/01/2021	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2021
a. Assets:										
Bonds - industrial & misc	1,403,093		1,369,989					33,104		
Common stocks - unaffiliated	6,599,397	3,132,713		1,295,310	(4,481,283)	178,109		4,019,794		2,704,391
Total Assets	8,002,429	3,132,713	1,369,989	1,295,310	(4,481,283)	178,109		4,052,898		2,704,391

(3) The reporting entity's policy is to recognize transfers between levels at the end of the reporting period.

(4) Fair value for fixed maturity securities, preferred stocks, and common stocks is obtained primarily from independent pricing sources, SVO, vendor, broker quotes and fair value/cash flow models. Fair value is based on SVO price or quoted market prices, where available. For fixed maturities not actively traded, fair value is estimated using values obtained from independent pricing services or broker quotes. In some cases, such as private placements and certain mortgage back securities, fair value is estimated by discounting expected future cash flows using a current market rate applicable to the yield, credit quality and maturity of the investments. The fair value of equity securities is based on quoted market prices, where available, and for those equity securities not actively traded, fair values are obtained from independent pricing services or from internal fair value/cash flow models.

Fair value for interest rate swaps, credit default swaps, interest rate floors and other derivatives is based on exchange prices, broker quoted prices or fair values provided by the counterparties. Variation margin accounts, consisting of cash balances applicable to open futures contracts, held by counterparties are reported at the cash balances, which is equal to fair value.

B. Not applicable to the Company.

C. The Company is able to obtain a fair value for the following assets:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 30,609,531,148	\$ 28,320,072,961	\$	\$ 27,260,461,821	\$ 3,349,069,328	\$	\$
Preferred stocks	\$ 1,080,215,709	\$ 1,064,428,721	\$	\$ 1,080,215,709	\$	\$	\$
Common stocks	\$ 286,749,585	\$ 286,749,585	\$ 212,990,890	\$ 71,054,300	\$ 2,704,395	\$	\$
Mortgage loans	\$ 2,079,493,577	\$ 2,062,029,941	\$	\$ 2,079,493,577	\$	\$	\$
Cash and short terms	\$ 680,479,977	\$ 680,465,795	\$ 624,404,408	\$ 56,075,568	\$	\$	\$
Contract loans	\$ 119,542,835	\$ 119,542,835	\$	\$ 119,542,835	\$	\$	\$
Derivative instruments	\$ 1,086,659,656	\$ 351,574,495	\$ 31,684,148	\$ 1,054,975,508	\$	\$	\$
Other Invested Assets	\$ 921,194,591	\$ 827,388,943	\$	\$ 576,514,383	\$ 344,680,209	\$	\$ 24,655,146
Liabilities for future policy benefits (b)	\$ 287,506,535	\$ 281,228,964	\$	\$	\$ 287,506,535	\$	\$
Repurchase agreements, other borrowings and collateral on derivative instruments	\$ 4,195,757,825	\$ 4,198,873,483	\$ 243,229,602	\$ 3,952,528,223	\$	\$	\$
Derivative instruments	\$ 370,639,479	\$ 108,806,151	\$	\$ 370,639,479	\$	\$	\$

D. Not Practicable to Estimate Fair Value

Type or Class of Financial Instrument	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
Other invested assets	\$ 24,655,146			(a) This represents the remaining amortized amount of Tax Credits and a defeased commercial mortgage as of 12/31/2021. There is no fair value available as an active

E. Not applicable to the Company.

21. Other Items

A. Unusual or Infrequent Items

Not applicable to the Company.

B. Troubled Debt Restructuring: Debtors

Not applicable to the Company.

C. Other Disclosures

Not applicable to the Company.

D. Business Interruption Insurance Recoveries

Not applicable to the Company.

E. State Transferable and Non-transferable Tax Credits

Not applicable to the Company.

F. Subprime-Mortgage-Related Risk Exposure

(1) A subprime mortgage is defined as a mortgage with one or more of the following attributes: weak credit score, high debt-to-income ratio, high loan-to-value ratio or undocumented income. During 2008 and early 2009, the deterioration in the subprime mortgage market had an adverse impact on the overall credit markets, particularly related to the fair values of collateralized mortgage obligations (CMO's) and other asset-backed securities. Conditions improved in 2009 and 2010. At December 31, 2021 the Company's securities with subprime exposure are rated as investment grade. The Company's direct exposure to subprime lending is through CMO's and other asset-backed securities. The unrealized gain to subprime exposure is \$458,391 resulting from changes in asset values. The Company does not have any subprime losses resulting from receiving less cash than anticipated or due to sale of assets to meet future cash flow requirements. The Company is exposed to credit risk associated with the subprime lending market and continues to monitor these investments in connection with the Company's other-than-temporary impairment policy.

(2) The Company did not have any direct exposure through investments in subprime mortgage loans.

(3) Direct exposure through other investments.

	Actual Cost	Book/Adjusted Carrying Value (excluding interest)	Fair Value	Other-Than-Temporary Impairment Losses Recognized
a. Residential mortgage-backed securities	7,126,107	7,840,021	8,298,412	
b. Commercial mortgage-backed securities				

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NORTH AMERICAN COMPANY FOR LIFE AND HEALTH INSURANCE

c. Collateralized debt obligations			
d. Structured securities			
e. Equity investment in SCAs *			
f. Other assets			
g. Total	7,126,107	7,840,021	8,298,412

* Company's subsidiary Company has investments in subprime mortgages. These investments comprise _ % of the companies invested assets.

(4) The Company does not have any underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage.

G. Retained Assets

(1) The Company offers retained asset accounts for the settlement of life or annuity proceeds greater than \$15,000. At the time of claim, beneficiaries may select a retained asset account from a list of settlement options. Written information describing the accounts is provided to the beneficiaries to consider as part of their selection process. Such information includes, but is not limited to, the type of account, how to access the funds, how often account statements are generated, and the minimum interest rate description and how credited. The Company carries its liability for retained assets on Page 3, line 3 of its statutory financial statements. During 2021, interest was credited to the accounts at 0.25%. The Company charges the accounts for check copies and stop-check services as requested by the account owners.

(2)

	In Force			
	As of End of Current Year		As of End of Prior Year	
	Number	Balance	Number	Balance
a. Up to and including 12 months	23	\$ 2,120,998	16	\$ 3,056,148
b. 13 to 24 months	11	\$ 1,297,429	7	\$ 498,617
c. 25 to 36 months	6	\$ 469,689	6	\$ 1,178,442
d. 37 to 48 months	6	\$ 1,161,868	15	\$ 642,811
e. 49 to 60 months	13	\$ 505,176	7	\$ 515,249
f. Over 60 months	315	\$ 14,881,207	360	\$ 17,769,423
g. Total	374	\$ 20,436,367	411	\$ 23,660,690

(3)

	Individual		Group	
	Number	Balance/Amount	Number	Balance/Amount
a. Number/balance of retained asset accounts at the beginning of the year	411	\$ 23,660,690		\$
b. Number/amount of retained asset accounts issued/added during the year	35	\$ 4,691,875		\$
c. Investment earnings credited to retained asset accounts during the year	N/A	\$ 56,957	N/A	\$
d. Fees and other charges assessed to retained asset accounts during the year	NA	\$ 72	NA	\$
e. Number/amount of retained asset accounts transferred to state unclaimed property funds during the year		\$		\$
f. Number/amount of retained asset accounts closed/withdrawn during the year	72	\$ 7,973,084		\$
g. Number/balance of retained asset accounts at the end of the year g=a+b+c-d-e-f	374	\$ 20,436,366		\$

H. Insurance-Linked Securities (ILS) Contracts

Not applicable to the Company.

I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

Not applicable to the Company.

22. Events Subsequent

The Company is not aware of any recognized event occurring subsequent to the close of the books that would have a material effect on the financial condition of the Company. The date through which subsequent events have been evaluated is February 25, 2022.

23. Reinsurance

A. Ceded Reinsurance Report

Section 1 – General Interrogatories

- (1) Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the Company or by any representative, officer, trustee, or director of the Company? Yes () No (X)
- (2) Have any policies issued by the Company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) which is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business? Yes () No (X)

Section 2 – Ceded Reinsurance Report – Part A

- (1) Does the Company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits? Yes () No (X).
 - a. If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the company to the reinsurer, and for which such obligation is not presently accrued? N/A
 - b. What is the total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in the statement? N/A
- (2) Does the Company have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amount which, in aggregate and allowing for offset of mutual credit from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies? Yes () No (X)

Section 3 – Ceded Reinsurance Report – Part B

- (1) The estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than the nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of all reinsurance agreements, by either party, as of the date of this statement is approximately \$1,065,672,565.55.
- (2) Have any new agreements been executed or existing agreements amended by the Company since January 1 of the year of this statement, to include policies or contracts which were in force or which had existing reserves established by the Company as of the effective date of the agreement? Yes () No (X)

If yes, what is the amount of reinsurance credits, whether an asset or reduction of liability, taken on such new agreements or amendments?

B. Uncollectible Reinsurance

Not applicable to the Company.

C. Commutation of Reinsurance Reflected in Income and Expenses

Not applicable to the Company.

D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

Not applicable to the Company.

E. Not applicable to the Company.

F. Not applicable to the Company.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NORTH AMERICAN COMPANY FOR LIFE AND HEALTH INSURANCE

G. Ceding Entities That Utilize Captive Reinsurers to Assume Reserves Subject to the XXX/AXXX Captive Framework

The Company does not utilize captive reinsurers in which a risk-based capital shortfall exists.

H. Reinsurance Credit

Not applicable to the Company.

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

The Company does not have any retrospectively related contracts and contracts subject to redetermination.

25. Changes in Incurred Losses and Loss Adjustment Expenses

The Company did not have a change in incurred losses or loss adjustment expense during the reported year.

26. Intercompany Pooling Arrangements

The Company was not involved in any intercompany pooling arrangements.

27. Structured Settlements

The Company does not operate in the structured settlement market and carries no reserves associated with such products.

28. Health Care Receivables

The Company does not operate in the health care market and carries no receivables associated with such products.

29. Participating Policies

The Company has never issued participating policies.

30. Premium Deficiency Reserves

- 1. Liability carried for premium deficiency reserves \$
- 2. Date of the most recent evaluation of this liability 12/31/2021
- 3. Was anticipated investment income utilized in the calculation? Yes [] No [X]

31. Reserves for Life Contracts and Annuity Contracts

- (1) The Company waives deduction of deferred fractional premiums upon death of insured. Reserves in Exhibit 5, Life Insurance, include any excess of the surrender value over the reserve as otherwise computed for products other than current interest products. Reserves in Exhibit 5, Miscellaneous Reserves, include the excess of the surrender value over the reserve as otherwise computed for current interest products.
- (2) Extra premiums plus the regular gross premium for the true age are charged for substandard lives. Mean reserves are determined by computing the regular mean reserve for the plan at the true age and holding in addition, one-half (50%) of the extra premium charge for the year for fixed premium plans and one-half of the extra risk charge for the month for the flexible premium plans.
- (3) As of December 31, 2021, the Company had \$15,839,484,253.72 of insurance in force for which the gross premiums are less than the net premiums according to the standard of valuation set by the State of Iowa. Reserves to cover the above insurance totaled \$293,310,164.68 at year end and are reported in Exhibit 5, Life Insurance and Annuities sections.
- (4) The Tabular Interest (Page 7, line 4) has been determined by formula as described in the instructions for Page 7. The Tabular Less Actual Reserve Released (Page 7, line 5) has been determined by formula as described in the instructions for Page 7. The Tabular Cost (Page 7, line 9) has been determined by formula as described in the instructions for Page 7.
- (5) The Tabular Interest (Page 7, line 4), Tabular Less Actual Reserve Released (Page 7, line 9) has been determined by the formula as described in the instructions for Page 7.
- (6) The Company has "Other Increases" (net) shown under Page 7, line 7. Significant amounts included are a reduction of reserves established to offset certain timing variations within hedge positions held for indexed products.

32. Analysis of Annuity Actuarial Reserves and Deposit Type Contract Liabilities by Withdrawal Characteristics

A. INDIVIDUAL ANNUITIES:

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	\$ 15,560,159,256	\$	\$	\$ 15,560,159,256	76.368 %
b. At book value less current surrender charge of 5% or more	65,526,046			65,526,046	0.322
c. At fair value					
d. Total with market value adjustment or at fair value (total of a through c)	15,625,685,302			15,625,685,302	76.689
e. At book value without adjustment (minimal or no charge or adjustment)	4,476,934,104			4,476,934,104	21.972
(2) Not subject to discretionary withdrawal	272,713,308			272,713,308	1.338
(3) Total (gross: direct + assumed)	20,375,332,715			20,375,332,715	100.000
(4) Reinsurance ceded	1,180,352,813			1,180,352,813	
(5) Total (net) (3) - (4)	\$ 19,194,979,902	\$	\$	\$ 19,194,979,902	
(6) Amount included in A(1)b above that will move to A(1)e for the first time within the year after the statement date:	\$ 16,351,106	\$	\$	\$ 16,351,106	

B. GROUP ANNUITIES:

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	\$ 1,305,968,228	\$	\$	\$ 1,305,968,228	64.594 %
b. At book value less current surrender charge of 5% or more					
c. At fair value					
d. Total with market value adjustment or at fair value (total of a through c)	1,305,968,228			1,305,968,228	64.594
e. At book value without adjustment (minimal or no charge or adjustment)	690,177,130			690,177,130	34.137
(2) Not subject to discretionary withdrawal	25,668,763			25,668,763	1.270
(3) Total (gross: direct + assumed)	2,021,814,121			2,021,814,121	100.000
(4) Reinsurance ceded	181,032,696			181,032,696	
(5) Total (net) (3) - (4)	\$ 1,840,781,424	\$	\$	\$ 1,840,781,424	
(6) Amount included in B(1)b above that will move to B(1)e for the first time within the year after the statement date:	\$	\$	\$	\$	

C. DEPOSIT-TYPE CONTRACTS (no life contingencies):

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	\$	\$	\$	\$	%
b. At book value less current surrender charge of 5% or more					
c. At fair value					
d. Total with market value adjustment or at fair value (total of a through c)					

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NORTH AMERICAN COMPANY FOR LIFE AND HEALTH INSURANCE

e.	At book value without adjustment (minimal or no charge or adjustment)	56,702,217		56,702,217	20.162
(2)	Not subject to discretionary withdrawal	224,526,747		224,526,747	79.838
(3)	Total (gross: direct + assumed)	281,228,964		281,228,964	100.000
(4)	Reinsurance ceded				
(5)	Total (net) (3) - (4)	\$ 281,228,964	\$	\$ 281,228,964	
(6)	Amount included in C(1)b above that will move to C(1)e for the first time within the year after the statement date:	\$	\$	\$	\$

D.

Life & Accident & Health Annual Statement:		<u>Amount</u>
(1)	Exhibit 5, Annuities Section, Total (net)	\$ 20,971,702,212
(2)	Exhibit 5, Supplementary Contracts with Life Contingencies Section, Total (net)	64,059,113
(3)	Exhibit 7, Deposit-Type Contracts, Line 14, Column 1	281,228,964
(4)	Subtotal	21,316,990,290

Separate Accounts Annual Statement:

(5)	Exhibit 3, Line 0299999, Column 2	
(6)	Exhibit 3, Line 0399999, Column 2	
(7)	Policyholder dividend and coupon accumulations	
(8)	Policyholder premiums	
(9)	Guaranteed interest contracts	
(10)	Other contract deposit funds	
(11)	Subtotal	
(12)	Combined Total	<u>\$ 21,316,990,290</u>

33. Analysis of Life Actuarial Reserves by Withdrawal Characteristics

A. General Account

	<u>Account Value</u>	<u>Cash Value</u>	<u>Reserve</u>
(1) Subject to discretionary withdrawal, surrender values, or policy loans:			
a. Term Policies with Cash Value			
b. Universal Life	1,362,461,348	1,327,025,630	1,175,602,413
c. Universal Life with Secondary Guarantees	660,544,532	454,269,629	2,753,265,851
d. Indexed Universal Life	2,367,256,044	2,063,631,016	2,062,216,589
e. Indexed Universal Life with Secondary Guarantees	400,735,128	300,564,234	648,319,288
f. Indexed Life			
g. Other Permanent Cash Value Life Insurance	42,759,933	42,759,933	102,265,461
h. Variable Life			
i. Variable Universal Life			
j. Miscellaneous Reserves			
(2) Not subject to discretionary withdrawal or no cash values			
a. Term Policies without Cash Value	XXX	XXX	1,163,490,772
b. Accidental Death Benefits	XXX	XXX	663,290
c. Disability – Active Lives	XXX	XXX	1,059,971
d. Disability – Disabled Lives	XXX	XXX	18,585,224
e. Miscellaneous Reserves	XXX	XXX	377,193,248
(3) Total (gross: direct + assumed)	4,833,756,985	4,188,250,442	8,302,662,106
(4) Reinsurance Ceded	520,219,182	363,859,242	3,612,347,924
(5) Total (net) (3) – (4)	4,313,537,804	3,824,391,200	4,690,314,182

B. Separate Account with Guarantees

	<u>Account Value</u>	<u>Cash Value</u>	<u>Reserve</u>
(1) Subject to discretionary withdrawal, surrender values, or policy loans:			
a. Term Policies with Cash Value			
b. Universal Life			
c. Universal Life with Secondary Guarantees			
d. Indexed Universal Life			
e. Indexed Universal Life with Secondary Guarantees			
f. Indexed Life			
g. Other Permanent Cash Value Life Insurance			
h. Variable Life			
i. Variable Universal Life			
j. Miscellaneous Reserves			
(2) Not subject to discretionary withdrawal or no cash values			
a. Term Policies without Cash Value	XXX	XXX	
b. Accidental Death Benefits	XXX	XXX	
c. Disability – Active Lives	XXX	XXX	
d. Disability – Disabled Lives	XXX	XXX	
e. Miscellaneous Reserves	XXX	XXX	
(3) Total (gross: direct + assumed)			
(4) Reinsurance Ceded			
(5) Total (net) (3) – (4)			

C. Separate Account Nonguaranteed

	<u>Account Value</u>	<u>Cash Value</u>	<u>Reserve</u>
(1) Subject to discretionary withdrawal, surrender values, or policy loans:			
a. Term Policies with Cash Value			
b. Universal Life			
c. Universal Life with Secondary Guarantees			
d. Indexed Universal Life			
e. Indexed Universal Life with Secondary Guarantees			
f. Indexed Life			
g. Other Permanent Cash Value Life Insurance			
h. Variable Life			
i. Variable Universal Life			
j. Miscellaneous Reserves			
(2) Not subject to discretionary withdrawal or no cash values			
a. Term Policies without Cash Value	XXX	XXX	
b. Accidental Death Benefits	XXX	XXX	
c. Disability – Active Lives	XXX	XXX	
d. Disability – Disabled Lives	XXX	XXX	
e. Miscellaneous Reserves	XXX	XXX	
(3) Total (gross: direct + assumed)			
(4) Reinsurance Ceded			
(5) Total (net) (3) – (4)			

D.

Life & Accident & Health Annual Statement:		<u>Amount</u>
(1)	Exhibit 5, Life Insurance Section, Total (net)	\$ 4,581,455,134
(2)	Exhibit 5, Accidental Death Benefits Section, Total (net)	650,283
(3)	Exhibit 5, Disability – Active Lives Section, Total (net)	983,748
(4)	Exhibit 5, Disability – Disabled Lives Section, Total (net)	13,346,175
(5)	Exhibit 5, Miscellaneous Reserves Section, Total (net)	93,878,843
(6)	Subtotal	4,690,314,182
Separate Accounts Annual Statement:		
(7)	Exhibit 3, Line 0199999, Column 2	
(8)	Exhibit 3, Line 0499999, Column 2	
(9)	Exhibit 3, Line 0599999, Column 2	
(10)	Subtotal (Lines (7) through (9))	
(11)	Combined Total ((6) and (10))	\$ 4,690,314,182

34. Premiums and Annuity Considerations Deferred and Uncollected

A. Deferred and uncollected life insurance premiums and annuity considerations as of December 31, 2021, were as follows:

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NORTH AMERICAN COMPANY FOR LIFE AND HEALTH INSURANCE

	<u>Type</u>	<u>Gross</u>	<u>Net of Loading</u>
(1)	Industrial	\$	\$
(2)	Ordinary new business	\$ 16,515,613	\$ 30,943
(3)	Ordinary renewal	\$ 43,323,911	\$ 93,735,886
(4)	Credit Life	\$	\$
(5)	Group Life	\$ 614,982	\$ 1,150,464
(6)	Group Annuity	\$	\$
(7)	Totals	\$ 60,454,505	\$ 94,917,293

35. Separate Accounts

The Company has no Separate Accounts.

36. Loss/Claim Adjustment Expenses

The Company has no loss/claim adjustment expenses.

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NORTH AMERICAN COMPANY FOR LIFE AND HEALTH
INSURANCE**

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [] N/A []
- 1.3 State Regulating? Iowa.....
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [X] No []
- 2.2 If yes, date of change:02/19/2021
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made.12/31/2016
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.12/31/2016
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).04/20/2018
- 3.4 By what department or departments? Iowa Insurance Division.....
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.11 sales of new business? Yes [] No [X]
- 4.12 renewals? Yes [] No [X]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.21 sales of new business? Yes [] No [X]
- 4.22 renewals? Yes [] No [X]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
If yes, complete and file the merger history data file with the NAIC.
- 5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....
.....
.....

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 6.2 If yes, give full information
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No [X]
- 7.2 If yes,%
- 7.21 State the percentage of foreign control
- 7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity
.....
.....
.....

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NORTH AMERICAN COMPANY FOR LIFE AND HEALTH INSURANCE

GENERAL INTERROGATORIES

8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? Yes [] No [X]
 8.2 If response to 8.1 is yes, please identify the name of the DIHC.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No []
 8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
Asset Consulting Group, LLC.....	St. Louis, MO.....				YES.....
Guggenheim Funds Distributors, LLC.....	Chicago, IL.....				YES.....
Guggenheim Investment Advisors, LLC.....	New York, NY.....				YES.....
Security Investors, LLC dba Guggenheim Investments.....	Overland Park, KS.....				YES.....
Guggenheim Partners Investment Management, LLC.....	Santa Monica, CA.....				YES.....
GS Gamma Advisors, LLC.....	New York, NY.....				YES.....
Guggenheim Funds Investment Advisors, LLC.....	Chicago, IL.....				YES.....
Guggenheim Securities, LLC.....	New York, NY.....				YES.....
Guggenheim Investor Services, LLC.....	New York, NY.....				YES.....
Sammons Financial Network, LLC.....	West Des Moines, IA.....				YES.....
Guggenheim Partners Advisors, LLC.....	Santa Monica, CA.....				YES.....
GSA, LLC.....	New York, NY.....				YES.....
Guggenheim Corporate Funding, LLC.....	New York, NY.....				YES.....
Beacon Capital Management, Inc.....	Dayton, OH.....				YES.....

8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the reporting entity? Yes [] No [X]

8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? Yes [] No [X] N/A []

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
 PricewaterhouseCoopers LLP, 699 Walnut Street, Des Moines, IA 50309.....

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]

10.2 If the response to 10.1 is yes, provide information related to this exemption:

10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]

10.4 If the response to 10.3 is yes, provide information related to this exemption:

10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [] N/A []

10.6 If the response to 10.5 is no or n/a, please explain

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
 Eric Lin, SVP & Corporate Actuary, 8300 Mills Civic Parkway, West Des Moines, IA 50266.....

12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [X] No []

12.11 Name of real estate holding company See Schedule BA.....

12.12 Number of parcels involved4

12.13 Total book/adjusted carrying value \$15,369,346

12.2 If yes, provide explanation

See Schedule BA Joint Venture, Partnerships with Underlying characteristics of Real Estate - Unaffiliated.....

13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []

13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []

13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A []

14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []

- a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- c. Compliance with applicable governmental laws, rules and regulations;
- d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- e. Accountability for adherence to the code.

14.11 If the response to 14.1 is no, please explain:

14.2 Has the code of ethics for senior managers been amended? Yes [] No [X]

14.21 If the response to 14.2 is yes, provide information related to amendment(s).

14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]

14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NORTH AMERICAN COMPANY FOR LIFE AND HEALTH INSURANCE

GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- | | | |
|--|---|---------|
| | 20.11 To directors or other officers | \$..... |
| | 20.12 To stockholders not officers | \$..... |
| | 20.13 Trustees, supreme or grand (Fraternal only) | \$..... |
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- | | | |
|--|---|---------|
| | 20.21 To directors or other officers | \$..... |
| | 20.22 To stockholders not officers | \$..... |
| | 20.23 Trustees, supreme or grand (Fraternal only) | \$..... |
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- | | | |
|--|----------------------------|---------|
| | 21.21 Rented from others | \$..... |
| | 21.22 Borrowed from others | \$..... |
| | 21.23 Leased from others | \$..... |
| | 21.24 Other | \$..... |
- 22.1 Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 22.2 If answer is yes:
- | | | |
|--|--|---------|
| | 22.21 Amount paid as losses or risk adjustment | \$..... |
| | 22.22 Amount paid as expenses | \$..... |
| | 22.23 Other amounts paid | \$..... |
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$.....
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? Yes [] No [X]
- 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

1 Name of Third-Party	2 Is the Third-Party Agent a Related Party (Yes/No)

INVESTMENT

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03) Yes [X] No []

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NORTH AMERICAN COMPANY FOR LIFE AND HEALTH INSURANCE

GENERAL INTERROGATORIES

25.02 If no, give full and complete information, relating thereto

25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)

Reference Note 17.....

25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$.....

25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$.....

25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [] No [] NA [X]

25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [] No [] NA [X]

25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes [] No [] NA [X]

25.09 For the reporting entity's securities lending program, state the amount of the following as of December 31 of the current year:

25.091	Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$.....	2,389,486,959
25.092	Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$.....	2,371,463,684
25.093	Total payable for securities lending reported on the liability page	\$.....	2,389,500,368

26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 24.1 and 25.03). Yes [X] No []

26.2 If yes, state the amount thereof at December 31 of the current year:

26.21	Subject to repurchase agreements	\$.....	
26.22	Subject to reverse repurchase agreements	\$.....	2,193,441,013
26.23	Subject to dollar repurchase agreements	\$.....	
26.24	Subject to reverse dollar repurchase agreements	\$.....	
26.25	Placed under option agreements	\$.....	
26.26	Letter stock or securities restricted as to sale – excluding FHLB Capital Stock	\$.....	
26.27	FHLB Capital Stock	\$.....	71,054,300
26.28	On deposit with states	\$.....	1,148,027
26.29	On deposit with other regulatory bodies	\$.....	
26.30	Pledged as collateral – excluding collateral pledged to an FHLB	\$.....	45,114,729
26.31	Pledged as collateral to FHLB – including assets backing funding agreements	\$.....	2,214,150,541
26.32	Other	\$.....	

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [X] No []

27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? If no, attach a description with this statement. Yes [X] No [] N/A []

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [] No [X]

27.4 If the response to 27.3 is YES, does the reporting entity utilize:

27.41	Special accounting provision of SSAP No. 108	Yes [] No []
27.42	Permitted accounting practice	Yes [] No []
27.43	Other accounting guidance	Yes [] No []

27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [] No []

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [X] No []

28.2 If yes, state the amount thereof at December 31 of the current year. \$.....173,125,245

29. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No []

29.01 For agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
CitiBank N.A.....	388 Greenwich Street, New York, NY 10013.....

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NORTH AMERICAN COMPANY FOR LIFE AND HEALTH INSURANCE

GENERAL INTERROGATORIES

29.02 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year? Yes [] No [X]

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. [“...that have access to the investment accounts”; “...handle securities”]

1 Name of Firm or Individual	2 Affiliation
Guggenheim Partners Investment Management, LLC.....	A.....
Milliman Financial Risk Management, LLC.....	U.....
PineBridge Investments, LLC.....	U.....
Blackrock Financial Management Inc., CRD.....	U.....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) manage more than 10% of the reporting entity’s invested assets? Yes [] No [X]

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity’s invested assets? Yes [] No [X]

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of “A” (affiliated) or “U” (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
137432.....	Guggenheim Partners Investment Management, LLC.....	549300XWQLVNUK615E79.....	Securities Exchange Commission.....	DS.....
159377.....	Milliman Financial Risk Management, LLC.....	5493002H8STET494T224.....	Securities Exchange Commission.....	DS.....
105926.....	PineBridge Investments, LLC.....	CLDVY8VY4GNT81Q4VM57.....	Securities Exchange Commission.....	DS.....
107105.....	Blackrock Financial Mangement Inc., CRD.....	549300LVXYIVJKE13M84.....	Securities Exchange Commission.....	DS.....

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes [X] No []

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2001 000000-00-0.....	Agents Deferred Comp Rabbi Trust.....	4,219,778
30.2999 TOTAL		4,219,778

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
Fidelity Investments.....	Various.....	4,219,778	12/31/2021.....

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NORTH AMERICAN COMPANY FOR LIFE AND HEALTH INSURANCE

GENERAL INTERROGATORIES

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds.....	28,376,134,350	30,665,606,716	2,289,472,367
31.2 Preferred Stocks.....	1,064,428,721	1,080,215,709	15,786,988
31.3 Totals	29,440,563,071	31,745,822,425	2,305,259,354

31.4 Describe the sources or methods utilized in determining the fair values:

Third party pricing services, independent broker quotes and pricing models.....

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes No

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes No

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

An internal pricing validation is performed quarterly.....

33.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes No

33.2 If no, list exceptions:

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:

a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.

b. Issuer or obligor is current on all contracted interest and principal payments.

c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes No

35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

a. The security was purchased prior to January 1, 2018.

b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.

d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? Yes No

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

a. The shares were purchased prior to January 1, 2019.

b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.

d. The fund only or predominantly holds bonds in its portfolio.

e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.

f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes No

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:

a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.

b. If the investment is with a nonrelated party or nonaffiliated then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.

c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.

d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a -37.c are reported as long-term investments.

Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes No NA

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NORTH AMERICAN COMPANY FOR LIFE AND HEALTH
INSURANCE**

GENERAL INTERROGATORIES

OTHER

38.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$584,182

38.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
American Council of Life Insurers.....	\$.....163,396

39.1 Amount of payments for legal expenses, if any? \$6,800,000

39.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Alston & Bird.....	\$.....3,460,049

40.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any? \$32,088

40.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
American Council of Life Insurers.....	\$.....29,288

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NORTH AMERICAN COMPANY FOR LIFE AND HEALTH INSURANCE

GENERAL INTERROGATORIES

PART 2 – LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

Life, Accident and Health Companies/Fraternal Benefit Societies:

- 1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [] No [X]
- 1.2 If yes, indicate premium earned on U. S. business only. \$
- 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$
- 1.31 Reason for excluding:
- 1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$
- 1.5 Indicate total incurred claims on all Medicare Supplement insurance. \$
- 1.6 Individual policies:
- Most current three years:
- 1.61 Total premium earned \$
- 1.62 Total incurred claims \$
- 1.63 Number of covered lives
- All years prior to most current three years:
- 1.64 Total premium earned \$
- 1.65 Total incurred claims \$
- 1.66 Number of covered lives
- 1.7 Group policies:
- Most current three years:
- 1.71 Total premium earned \$
- 1.72 Total incurred claims \$
- 1.73 Number of covered lives
- All years prior to most current three years:
- 1.74 Total premium earned \$
- 1.75 Total incurred claims \$
- 1.76 Number of covered lives

2. Health Test:

		1		2
		Current Year		Prior Year
2.1	Premium Numerator	\$ .....	\$	.....
2.2	Premium Denominator	\$2,637,412,496	\$	.....2,545,346,030
2.3	Premium Ratio (2.1/2.2)	.....		.....
2.4	Reserve Numerator	\$3,523	\$	.....4,170
2.5	Reserve Denominator	\$25,818,944,970	\$	.....24,273,883,903
2.6	Reserve Ratio (2.4/2.5)	.....0.000		.....0.000

- 3.1 Does this reporting entity have Separate Accounts? Yes [] No [X]
- 3.2 If yes, has a Separate Accounts statement been filed with this Department? Yes [] No [] N/A [X]
- 3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account? \$
- 3.4 State the authority under which Separate Accounts are maintained:
- 3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? Yes [] No []
- 3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? Yes [] No [X]
- 3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)? \$
4. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:
- 4.1 Amount of loss reserves established by these annuities during the current year: \$
- 4.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1	2
P&C Insurance Company and Location	Statement Value on Purchase Date of Annuities (i.e., Present Value)

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NORTH AMERICAN COMPANY FOR LIFE AND HEALTH INSURANCE

GENERAL INTERROGATORIES

PART 2 – LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

- 5.1 Do you act as a custodian for health savings accounts?..... Yes [] No [X]
- 5.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$.....
- 5.3 Do you act as an administrator for health savings accounts?..... Yes [] No [X]
- 5.4 If yes, please provide the balance of the funds administered as of the reporting date. \$.....
- 6.1 Are any of the captive affiliates reported on Schedule S, Part 3, as authorized reinsurers? Yes [X] No [] N/A []
- 6.2 If the answer to 6.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other
MNL Reinsurance Company.....		IA	1,476,535,986	731,504,383		745,031,603
Solberg Reinsurance Company.....		IA	393,762,907	246,944,694		146,818,213
Canal Reinsurance Company.....		IA	334,462,448	181,667,608		152,794,839

7. Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded).
- 7.1 Direct Premium Written..... \$.....1,022,631,141
- 7.2 Total Incurred Claims \$.....573,488,475
- 7.3 Number of Covered Lives445,299

*Ordinary Life Insurance Includes
Term (whether full underwriting, limited underwriting, jet issue, "short form app")
Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app")
Variable Life (with or without secondary guarantee)
Universal Life (with or without secondary guarantee)
Variable Universal Life (with or without secondary guarantee)

8. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?..... Yes [X] No []
- 8.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?..... Yes [] No []

Life, Accident and Health Companies Only:

- 9.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? Yes [X] No []
- 9.2 Net reimbursement of such expenses between reporting entities:
- 9.21 Paid \$.....155,214,890
- 9.22 Received \$.....
- 10.1 Does the reporting entity write any guaranteed interest contracts? Yes [X] No []
- 10.2 If yes, what amount pertaining to these items is included in:
- 10.21 Page 3, Line 1 \$.....
- 10.22 Page 4, Line 1 \$.....
11. For stock reporting entities only:
- 11.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity: \$.....627,491,131
12. Total dividends paid stockholders since organization of the reporting entity:
- 12.11 Cash \$.....776,540,771
- 12.12 Stock \$.....

- 13.1 Does the reporting entity reinsure any Workers' Compensation Carve-Out business defined as: Yes [] No [X]
- Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employer's liability exposures, of business originally written as workers' compensation insurance.

- 13.2 If yes, has the reporting entity completed the *Workers Compensation Carve-Out Supplement* to the Annual Statement? Yes [] No []

- 13.3 If 13.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

	1 Reinsurance Assumed	2 Reinsurance Ceded	3 Net Retained
13.31 Earned premium.....			
13.32 Paid claims.....			
13.33 Claim liability and reserve (beginning of year).....			
13.34 Claim liability and reserve (end of year).....			
13.35 Incurred claims.....			

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NORTH AMERICAN COMPANY FOR LIFE AND HEALTH INSURANCE

GENERAL INTERROGATORIES

PART 2 – LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

13.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 13.31 and 13.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
13.41	<\$25,000	.....	.....
13.42	\$25,000 – 99,999	.....	.....
13.43	\$100,000 – 249,999	.....	.....
13.44	\$250,000 – 999,999	.....	.....
13.45	\$1,000,000 or more	.....	.....

13.5 What portion of earned premium reported in 13.31, Column 1 was assumed from pools? \$.....

Fraternal Benefit Societies Only:

- 14. Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Yes [] No []
- 15. How often are meetings of the subordinate branches required to be held?
- 16. How are the subordinate branches represented in the supreme or governing body?
- 17. What is the basis of representation in the governing body?
- 18.1 How often are regular meetings of the governing body held?
- 18.2 When was the last regular meeting of the governing body held?
- 18.3 When and where will the next regular or special meeting of the governing body be held?
- 18.4 How many members of the governing body attended the last regular meeting?
- 18.5 How many of the same were delegates of the subordinate branches?
- 19. How are the expenses of the governing body defrayed?
- 20. When and by whom are the officers and directors elected?
- 21. What are the qualifications for membership?
- 22. What are the limiting ages for admission?
- 23. What is the minimum and maximum insurance that may be issued on any one life?
- 24. Is a medical examination required before issuing a benefit certificate to applicants? Yes [] No []
- 25. Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation? Yes [] No []
- 26.1 Are notices of the payments required sent to the members? Yes [] No [] N/A []
- 26.2 If yes, do the notices state the purpose for which the money is to be used? Yes [] No []
- 27. What proportion of first and subsequent year's payments may be used for management expenses?
 - 27.11 First Year %
 - 27.12 Subsequent Years %
- 28.1 Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses? Yes [] No []
- 28.2 If so, what amount and for what purpose?
- 29.1 Does the reporting entity pay an old age disability benefit? Yes [] No []
- 29.2 If yes, at what age does the benefit commence?
- 30.1 Has the constitution or have the laws of the reporting entity been amended during the year? Yes [] No []
- 30.2 If yes, when?
- 31. Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time? Yes [] No []
- 32.1 State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements. Yes [] No []
- 32.2 If so, was an additional reserve included in Exhibit 5? Yes [] No [] N/A []
- 32.3 If yes, explain:
- 33.1 Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year? Yes [] No []
- 33.2 If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds? Yes [] No [] N/A []
- 34. Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement? Yes [] No []
- 35.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? Yes [] No []
- 35.2 If yes, what is the date of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
.....
.....
.....
.....

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NORTH AMERICAN COMPANY FOR LIFE AND HEALTH INSURANCE

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.
\$000 omitted for amounts of life insurance

	1 2021	2 2020	3 2019	4 2018	5 2017
Life Insurance in Force (Exhibit of Life Insurance)					
1. Ordinary-whole life and endowment (Line 34, Col. 4)	45,557,326	43,183,052	42,682,843	41,787,483	40,988,628
2. Ordinary-term (Line 21, Col. 4, less Line 34, Col. 4)	106,677,080	88,565,996	74,171,054	74,169,006	75,544,540
3. Credit life (Line 21, Col. 6)					
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)	4,238,513	4,618,921	4,911,462	5,163,548	4,103,885
5. Industrial (Line 21, Col. 2)					
6. FEGLI/SGLI (Lines 43 & 44, Col. 4)					
7. Total (Line 21, Col. 10)	156,472,919	136,367,969	121,765,359	121,120,037	120,637,053
7.1 Total in force for which VM-20 deterministic/ stochastic reserves are calculated					
New Business Issued (Exhibit of Life Insurance)					
8. Ordinary-whole life and endowment (Line 34, Col. 2)	4,019,559	2,351,388	2,905,302	3,499,913	4,193,556
9. Ordinary-term (Line 2, Col. 4, less Line 34, Col. 2)	27,584,394	19,573,295	7,082,904	5,882,325	6,950,915
10. Credit life (Line 2, Col. 6)					
11. Group (Line 2, Col. 9)	4,958	4,045	28,934	134,265	37,017
12. Industrial (Line 2, Col. 2)					
13. Total (Line 2, Col. 10)	31,608,911	21,928,728	10,017,139	9,516,503	11,181,489
Premium Income - Lines of Business (Exhibit 1 - Part 1)					
14. Industrial life (Line 20.4, Col. 2)					
15.1 Ordinary life insurance (Line 20.4, Col. 3)	594,730,222	(432,762,441)	254,788,968	553,239,864	522,883,884
15.2 Ordinary individual annuities (Line 20.4, Col. 4)	1,985,606,450	2,918,909,168	2,146,918,396	2,042,028,102	1,763,912,706
16. Credit life, (group and individual) (Line 20.4, Col. 5)					
17.1 Group life insurance (Line 20.4, Col. 6)	18,275,360	16,437,263	20,801,916	16,384,519	12,526,980
17.2 Group annuities (Line 20.4, Col. 7)	38,800,464	42,762,040	62,674,056	74,817,188	144,194,509
18.1 A & H-group (Line 20.4, Col. 8)					
18.2 A & H-credit (group and individual) (Line 20.4, Col. 9)					
18.3 A & H-other (Line 20.4, Col. 10)				139	33
19. Aggregate of all other lines of business (Line 20.4, Col. 11)					
20. Total	2,637,412,496	2,545,346,030	2,485,183,337	2,686,469,812	2,443,518,111
Balance Sheet (Pages 2 and 3)					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)	35,313,300,535	32,392,291,562	29,479,087,264	27,330,486,090	25,607,482,198
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26)	33,382,376,229	30,807,609,447	27,939,343,520	25,899,313,044	24,246,103,073
23. Aggregate life reserves (Page 3, Line 1)	25,726,075,508	24,190,372,430	22,661,579,556	21,111,431,860	19,374,072,854
23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1					
24. Aggregate A & H reserves (Page 3, Line 2)					
25. Deposit-type contract funds (Page 3, Line 3)	281,228,964	262,638,817	246,039,193	231,597,830	258,979,197
26. Asset valuation reserve (Page 3, Line 24.01)	363,737,643	272,484,689	246,507,549	196,475,380	167,606,007
27. Capital (Page 3, Lines 29 & 30)	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
28. Surplus (Page 3, Line 37)	1,928,424,306	1,582,182,115	1,537,243,744	1,428,673,046	1,358,879,125
Cash Flow (Page 5)					
29. Net cash from operations (Line 11)	1,773,716,763	1,570,015,827	1,610,181,259	1,834,047,400	2,226,327,938
Risk-Based Capital Analysis					
30. Total adjusted capital	2,294,661,949	1,857,166,804	1,786,251,293	1,627,648,426	1,528,985,132
31. Authorized control level risk-based capital	338,153,355	301,244,580	251,379,584	221,772,328	204,816,494
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No./Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1)	81.8	84.8	85.4	85.6	83.6
33. Stocks (Lines 2.1 and 2.2)	3.9	2.0	1.0	0.8	0.8
34. Mortgage loans on real estate (Lines 3.1 and 3.2)	6.0	7.4	8.1	8.2	8.1
35. Real estate (Lines 4.1, 4.2 and 4.3)					
36. Cash, cash equivalents and short-term investments (Line 5)	2.0	1.4	1.2	1.4	2.6
37. Contract loans (Line 6)	0.3	0.4	0.4	0.4	0.4
38. Derivatives (Page 2, Line 7)	1.0	1.0	0.8	0.8	0.9
39. Other invested assets (Line 8)	5.0	3.1	3.0	2.9	3.1
40. Receivables for securities (Line 9)	0.0	0.0	0.0	0.0	0.6
41. Securities lending reinvested collateral assets (Line 10)					
42. Aggregate write-ins for invested assets (Line 11)	0.0		0.0	0.0	0.0
43. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NORTH AMERICAN COMPANY FOR LIFE AND HEALTH INSURANCE

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2021	2 2020	3 2019	4 2018	5 2017
<u>Investments in Parent, Subsidiaries and Affiliates</u>					
44. Affiliated bonds (Sch. D Summary, Line 12, Col. 1)	221,229,964	346,551,331	372,713,676	204,706,295	277,953,571
45. Affiliated preferred stocks (Sch. D Summary, Line 18, Col. 1)					
46. Affiliated common stocks (Sch. D Summary, Line 24, Col. 1)					
47. Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10)					25,264,000
48. Affiliated mortgage loans on real estate					
49. All other affiliated	555,166,255	323,715,699	301,934,226	265,429,993	331,597,037
50. Total of above Lines 44 to 49	776,396,219	670,267,030	674,647,902	470,136,288	634,814,608
51. Total investment in parent included in Lines 44 to 49 above					
<u>Total Nonadmitted and Admitted Assets</u>					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2)	98,472,800	77,974,246	44,803,753	65,765,892	13,263,733
53. Total admitted assets (Page 2, Line 28, Col. 3)	35,313,300,535	32,392,291,562	29,479,087,264	27,330,486,090	25,607,482,198
<u>Investment Data</u>					
54. Net investment income (Exhibit of Net Investment Income)	1,926,308,937	1,302,611,653	1,245,314,746	1,110,650,205	1,481,042,406
55. Realized capital gains (losses) (Page 4, Line 34, Column 1)	(18,647,063)	(75,440,325)	(19,152,884)	(1,545,027)	26,005,360
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1)	3,784,562	(12,138,616)	22,411,132	5,286,344	(57,573,794)
57. Total of above Lines 54, 55 and 56	1,911,446,437	1,215,032,712	1,248,572,994	1,114,391,522	1,449,473,972
<u>Benefits and Reserve Increase (Page 6)</u>					
58. Total contract/certificate benefits-life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11, 12, 13, 14 and 15, Cols. 6, 7 and 8)	2,144,110,724	1,880,345,578	1,669,883,251	1,496,493,500	1,257,514,356
59. Total contract/certificate benefits-A & H (Lines 13 & 14, Col. 6)	12,432	12,432	12,432	14,696	19,646
60. Increase in life reserves-other than group and annuities (Line 19, Col. 2)	450,402,995	(474,485,760)	205,587,546	432,389,510	477,431,433
61. Increase in A & H reserves (Line 19, Col. 6)					
62. Dividends to policyholders and refunds to members (Line 30, Col. 1)					
<u>Operating Percentages</u>					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23 less Line 6)/(Page 6 Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.00	15.5	15.1	16.7	15.7	20.9
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Column 4, Lines 14 & 15) / ½ (Exhibit of Life Insurance, Column 4, Lines 1 & 21)] x 100.00	7.3	6.9	7.3	7.1	6.1
65. A & H loss percent (Schedule H, Part 1, Lines 5 & 6, Col. 2)					
66. A & H cost containment percent (Schedule H, Part 1, Line 4, Col. 2)					
67. A & H expense percent excluding cost containment expenses (Schedule H, Part 1, Line 10, Col. 2)					
<u>A & H Claim Reserve Adequacy</u>					
68. Incurred losses on prior years' claims-group health (Sch. H, Part 3, Line 3.1, Col. 2)	(9,964)	(10,073)	(10,695)	(11,077)	(15,009)
69. Prior years' claim liability and reserve-group health (Sch. H, Part 3, Line 3.2, Col. 2)					
70. Incurred losses on prior years' claims-health other than group (Sch. H, Part 3, Line 3.1, Col. 1 less Col. 2)	(9,752)	(12,633)	(20,034)	(17,087)	(24,313)
71. Prior years' claim liability and reserve-health other than group (Sch. H, Part 3, Line 3.2, Col. 1 less Col. 2)					
<u>Net Gains From Operations After Dividends to Policyholders/Members' Refunds and Federal Income Taxes by Lines of Business (Page 6.x, Line 33)</u>					
72. Industrial life (Page 6.1, Col. 2)					
73. Ordinary-life (Page 6.1, Col. 1 less Cols. 2, 10 and 12)	(32,956,073)	(100,731,476)	(158,452,299)	(137,391,082)	(220,039,480)
74. Ordinary-individual annuities (Page 6, Col. 4)	382,903,891	126,199,262	190,697,294	228,361,442	273,457,954
75. Ordinary-supplementary contracts	xxx	xxx	xxx	4,440,820	6,515,881
76. Credit life (Page 6.1, Col. 10 plus Page 6.2, Col. 7)					
77. Group life (Page 6.2, Col.1 Less Cols. 7 and 9)	(406,938)	(6,921,269)	(1,879,687)	1,800,256	(3,740,061)
78. Group annuities (Page 6, Col. 5)	30,685,279	13,240,557	34,432,967	32,828,658	65,260,485
79. A & H-group (Page 6.5, Col. 3)				(14,776)	(24,154)
80. A & H-credit (Page 6.5, Col. 10)					
81. A & H-other (Page 6.5, Col. 1 less Cols. 3 and 10)	(11,110)	(9,579)	(11,600)	140	40
82. Aggregate of all other lines of business(Page 6, Col. 8)					
83. Fraternal (Page 6, Col. 7)					
84. Total (Page 6, Col. 1)	380,215,049	31,777,495	64,786,675	130,025,457	121,430,665

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3—Accounting Changes and Correction of Errors? Yes [] No []

If no, please explain



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NORTH AMERICAN COMPANY FOR LIFE AND HEALTH INSURANCE

DIRECT BUSINESS IN THE STATE OF Consolidated

DURING THE YEAR 2021

NAIC Group Code 00431

LIFE INSURANCE

NAIC Company Code 66974

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1	2	3	4	5
	Ordinary	Credit Life (Group and Individual)	Group	Industrial	Total
1. Life insurance	1,002,264,390		21,665,887		1,023,930,277
2. Annuity considerations	2,319,028,121		16,907,315		2,335,935,436
3. Deposit-type contract funds	29,603,702	XXX		XXX	29,603,702
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)	3,350,896,213		38,573,202		3,389,469,415
DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS					
Life insurance:					
6.1 Paid in cash or left on deposit					
6.2 Applied to pay renewal premiums					
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period					
6.4 Other					
6.5 Totals (Sum of Lines 6.1 to 6.4)					
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 + 7.4)					
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	531,937,144		11,303,647		543,240,791
10. Matured endowments	100,593				100,593
11. Annuity benefits	351,792,465		49,167,996		400,960,461
12. Surrender values and withdrawals for life contracts	1,694,729,089		266,655,930		1,961,385,019
13. Aggregate write-ins for miscellaneous direct claims and benefits paid					
14. All other benefits, except accident and health	48,119,755		35,765		48,155,520
15. Totals	2,626,679,046		327,163,337		2,953,842,383
DETAILS OF WRITE-INS					
1301.					
1302.					
1303.					
1398. Summary of remaining write-ins for Line 13 from overflow page					
1399. Total (Lines 1301 through 1303 + 1398) (Line 13 above)					

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1	2	3	4	5	6	7	8	9	10
	No. of Pols. & Certifs.	Amount	No. of Ind. Pols. & Gr. Certifs.	Amount	No. of Certifs.	Amount	No. of Pols. & Certifs.	Amount	No. of Pols. & Certifs.	Amount
16. Unpaid December 31, prior year	639	102,708,995			36	1,370,694			675	104,079,688
17. Incurred during current year	3,045	569,132,879			101	11,117,850			3,146	580,250,730
Settled during current year:										
18.1 By payment in full	2,930	523,978,866			119	11,303,647			3,049	535,282,513
18.2 By payment on compromised claims										
18.3 Totals paid	2,930	523,978,866			119	11,303,647			3,049	535,282,513
18.4 Reduction by compromise	25	8,058,871							25	8,058,871
18.5 Amount rejected										
18.6 Total settlements	2,955	532,037,737			119	11,303,647			3,074	543,341,384
19. Unpaid Dec. 31, current year (16 + 17 - 18.6)	729	139,804,137			18	1,184,897			747	140,989,034
POLICY EXHIBIT										
20. In force December 31, prior year	403,896	131,240,001,218	(a)		14,677	4,618,870,560			418,573	135,858,871,778
21. Issued during year	60,328	31,603,952,613			18	4,958,272			60,346	31,608,910,885
22. Other changes to in force (Net)	(31,799)	(11,103,220,113)			(1,095)	(385,316,046)			(32,894)	(11,488,536,159)
23. In force December 31 of current year	432,425	151,740,733,717	(a)		13,600	4,238,512,786			446,025	155,979,246,503

(a) Includes Individual Credit Life Insurance: prior year \$ _____, current year \$ _____
 Includes Group Credit Life Insurance: Loans less than or equal to 60 months at issue, prior year \$ _____, current year \$ _____
 Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year \$ _____, current year \$ _____

ACCIDENT AND HEALTH INSURANCE

	1	2	3	4	5
	Direct Premiums	Direct Premiums Earned	Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	Direct Losses Paid	Direct Losses Incurred
24. Group policies (b)	378	426		67,932	48,727
24.1 Federal Employees Health Benefits Plan premium (b)					
24.2 Credit (Group and Individual)					
24.3 Collectively renewable policies/certificates (b)					
24.4 Medicare Title XVIII exempt from state taxes or fees					
Other Individual Policies:					
25.1 Non-cancelable (b)	6,218	6,351			(79,768)
25.2 Guaranteed renewable (b)					
25.3 Non-renewable for stated reasons only (b)					
25.4 Other accident only					
25.5 All other (b)	15	536		44,345	43,910
25.6 Totals (sum of Lines 25.1 to 25.5)	6,233	6,887		44,345	(35,858)
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)	6,611	7,313		112,277	12,870

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products _____ and number of persons insured under indemnity only products _____

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NORTH AMERICAN COMPANY FOR LIFE AND HEALTH INSURANCE

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance)

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10 Total Amount of Insurance
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Individual Policies and Group Certificates	6 Amount of Insurance	Number of		9 Amount of Insurance	
							7 Policies	8 Certificates		
1. In force end of prior year			404,762	131,749,048			8	14,669	4,618,921	136,367,969
2. Issued during year			60,328	31,603,953				18	4,958	31,608,911
3. Reinsurance assumed										
4. Revived during year			813	313,082				28	11,829	324,911
5. Increased during year (net)			229	115,785				4	40,163	155,948
6. Subtotals, Lines 2 to 5			61,370	32,032,820				50	56,950	32,089,770
7. Additions by dividends during year	XXX		XXX		XXX		XXX	XXX		
8. Aggregate write-ins for increases										
9. Totals (Lines 1 and 6 to 8)			466,132	163,781,868			8	14,719	4,675,870	168,457,739
Deductions during year:										
10. Death			2,969	563,783			XXX	66	11,066	574,849
11. Maturity			69	135			XXX			135
12. Disability							XXX			
13. Expiry			454	88,972				16	1,065	90,036
14. Surrender			8,824	3,439,435				135	48,094	3,487,529
15. Lapse			19,259	6,951,048				910	377,133	7,328,181
16. Conversion			1,139	486,698			XXX	XXX	XXX	486,698
17. Decreased (net)										
18. Reinsurance				17,392						17,392
19. Aggregate write-ins for decreases										
20. Totals (Lines 10 to 19)			32,714	11,547,462				1,127	437,358	11,984,820
21. In force end of year (b) (Line 9 minus Line 20)			433,418	152,234,406			8	13,592	4,238,513	156,472,919
22. Reinsurance ceded end of year	XXX		XXX	101,138,400	XXX		XXX	XXX	2,824,539	103,962,940
23. Line 21 minus Line 22	XXX		XXX	51,096,006	XXX	(a)	XXX	XXX	1,413,973	52,509,980
DETAILS OF WRITE-INS										
0801.										
0802.										
0803.										
0898. Summary of remaining write-ins for Line 8 from overflow page										
0899. Totals (Lines 0801 through 0803 plus 0898) (Line 8 above)										
1901.										
1902.										
1903.										
1998. Summary of remaining write-ins for Line 19 from overflow page										
1999. Totals (Lines 1901 through 1903 plus 1998) (Line 19 above)										

Life, Accident and Health Companies Only:

(a) Group \$; Individual \$

Fraternal Benefit Societies Only:

(b) Paid-up insurance included in the final totals of Line 21 (including additions to certificates) number of certificates, Amount \$

Additional accidental death benefits included in life certificates were in amount \$ Does the society collect any contributions from members for general expenses of the society under fully paid-up certificates? Yes [] No []

If not, how are such expenses met?

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NORTH AMERICAN COMPANY FOR LIFE AND HEALTH INSURANCE

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance) (Continued)

ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
24. Additions by dividends	XXX		XXX	
25. Other paid-up insurance			4,098	39,461
26. Debit ordinary insurance	XXX	XXX		

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
Term Insurance Excluding Extended Term Insurance				
27. Term policies-decreasing			30	241
28. Term policies-other	47,643	27,583,794	220,569	106,086,082
29. Other term insurance-decreasing	XXX		XXX	861
30. Other term insurance	XXX	600	XXX	584,859
31. Totals, (Lines 27 to 30)	47,643	27,584,394	220,599	106,672,043
Reconciliation to Lines 2 and 21:				
32. Term additions	XXX		XXX	
33. Totals, extended term insurance	XXX	XXX	464	5,038
34. Totals, whole life and endowment	12,685	4,019,559	212,355	45,557,326
35. Totals (Lines 31 to 34)	60,328	31,603,953	433,418	152,234,406

CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS

	Issued During Year (included in Line 2)		In Force End of Year (included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial				
37. Ordinary	31,603,953		152,234,406	
38. Credit Life (Group and Individual)				
39. Group	4,958		4,238,513	
40. Totals (Lines 36 to 39)	31,608,911		156,472,919	

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance	3 Number of Certificates	4 Amount of Insurance
41. Amount of insurance included in Line 2 ceded to other companies	XXX		XXX	
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis		XXX	13,592	XXX
43. Federal Employees' Group Life Insurance included in Line 21				
44. Servicemen's Group Life Insurance included in Line 21				
45. Group Permanent Insurance included in Line 21			6,117	1,690,112

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies	540
---	-----

BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above.
47.1 Actual computed value.....
47.2 Actual computed value

POLICIES WITH DISABILITY PROVISIONS

Disability Provision	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Policies	6 Amount of Insurance	7 Number of Certificate s	8 Amount of Insurance
48. Waiver of Premium			13,018	3,137,999			75	2,251
49. Disability Income			27	12				
50. Extended Benefits			XXX	XXX				
51. Other								
52. Total		(a)	13,045	(a) 3,138,011		(a)	75	(a) 2,251

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NORTH AMERICAN COMPANY FOR LIFE AND HEALTH INSURANCE

EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year	1,157	2,814		
2. Issued during year	55	492		
3. Reinsurance assumed				
4. Increased during year (net)				
5. Total (Lines 1 to 4)	1,212	3,306		
Deductions during year:				
6. Decreased (net)	53	427		
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)	53	427		
9. In force end of year (line 5 minus line 8)	1,159	2,879		
10. Amount on deposit	(a) 1,159	20,436,367		(a)
11. Income now payable	1,159	2,505		
12. Amount of income payable	(a) 6,887,678	(a) 33,340,946	(a)	(a)

ANNUITIES

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year	4,218	191,283	29	26,737
2. Issued during year	82	10,059		29
3. Reinsurance assumed				
4. Increased during year (net)				
5. Totals (Lines 1 to 4)	4,300	201,342	29	26,766
Deductions during year:				
6. Decreased (net)	379	14,475		2,526
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)	379	14,475		2,526
9. In force end of year (line 5 minus line 8)	3,921	186,867	29	24,240
Income now payable:				
10. Amount of income payable	(a) 45,691,003	XXX	XXX	(a) 640,360
Deferred fully paid:				
11. Account balance	XXX	(a) 2,005,488,575	XXX	(a) 237,565,005
Deferred not fully paid:				
12. Account balance	XXX	(a) 18,474,234,152	XXX	(a) 1,750,037,023

ACCIDENT AND HEALTH INSURANCE

	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year	3				529	
2. Issued during year						
3. Reinsurance assumed						
4. Increased during year (net)		XXX		XXX		XXX
5. Totals (Lines 1 to 4)	3	XXX		XXX	529	XXX
Deductions during year:						
6. Conversions		XXX	XXX	XXX	XXX	XXX
7. Decreased (net)		XXX		XXX	58	XXX
8. Reinsurance ceded		XXX		XXX		XXX
9. Totals (Lines 6 to 8)		XXX		XXX	58	XXX
10. In force end of year (line 5 minus line 9)	3	(a)		(a)	471	(a)

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS

	1	2
	Deposit Funds Contracts	Dividend Accumulations Contracts
1. In force end of prior year	1	
2. Issued during year	3	
3. Reinsurance assumed		
4. Increased during year (net)		
5. Totals (Lines 1 to 4)	4	
Deductions during year:		
6. Decreased (net)		
7. Reinsurance ceded		
8. Totals (Lines 6 and 7)		
9. In force end of year (line 5 minus line 8)	4	
10. Amount of account balance	(a) 21,089,770	(a)

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NORTH AMERICAN COMPANY FOR LIFE AND HEALTH
INSURANCE**

FORM FOR CALCULATING THE INTEREST MAINTENANCE RESERVE

Interest Maintenance Reserve

	1 Amount
1. Reserve as of December 31, prior year	4,181,727
2. Current year's realized pre-tax capital gains/(losses) of \$38,762,380 transferred into the reserve net of taxes of \$ 8,140,100	30,622,280
3. Adjustment for current year's liability gains/(losses) released from the reserve	(27,515,781)
4. Balance before reduction for amount transferred to Summary of Operations (Line 1 + Line 2 + Line 3)	7,288,226
5. Current year's amortization released to Summary of Operations (Amortization, Line 1, Column 4)	7,645,178
6. Reserve as of December 31, current year (Line 4 minus Line 5)	(356,951)

Amortization

Year of Amortization	1	2	3	4
	Reserve as of December 31, Prior Year	Current Year's Realized Capital Gains/(Losses) Transferred into the Reserve Net of Taxes	Adjustment for Current Year's Liability Gains/(Losses) Released From the Reserve	Balance Before Reduction for Current Year's Amortization (Cols. 1+2+3)
1. 2021	4,916,016	6,450,818	(3,721,656)	7,645,178
2. 2022	364,604	5,749,276	(3,634,955)	2,478,925
3. 2023	(1,859,251)	4,323,240	(3,472,490)	(1,008,502)
4. 2024	(1,980,323)	3,440,249	(3,265,169)	(1,805,242)
5. 2025	(390,372)	2,508,651	(3,036,240)	(917,962)
6. 2026	819,114	1,556,699	(2,808,951)	(433,138)
7. 2027	1,331,231	1,029,560	(2,447,210)	(86,419)
8. 2028	2,004,582	877,695	(1,943,758)	938,519
9. 2029	2,159,396	725,061	(1,421,085)	1,463,372
10. 2030	1,659,408	588,545	(884,622)	1,363,331
11. 2031	1,011,006	440,438	(411,387)	1,040,057
12. 2032	539,066	349,159	(182,255)	705,970
13. 2033	84,988	336,294	(140,207)	281,075
14. 2034	(191,088)	332,800	(95,595)	46,117
15. 2035	(505,310)	323,019	(49,313)	(231,604)
16. 2036	(735,736)	302,629	(11,087)	(444,195)
17. 2037	(924,223)	309,106	3,579	(611,537)
18. 2038	(1,039,461)	326,395	2,863	(710,202)
19. 2039	(1,011,315)	322,859	2,088	(686,368)
20. 2040	(923,566)	345,595	1,253	(576,717)
21. 2041	(779,330)	357,980	418	(420,932)
22. 2042	(498,835)	306,403		(192,433)
23. 2043	(157,824)	175,335		17,511
24. 2044	27,197	59,924		87,120
25. 2045	79,326	(55,359)		23,966
26. 2046	91,325	(197,036)		(105,711)
27. 2047	53,349	(233,395)		(180,046)
28. 2048	24,047	(185,655)		(161,608)
29. 2049	11,130	(132,611)		(121,481)
30. 2050	2,577	(84,871)		(82,294)
31. 2051 and Later		(26,522)		(26,522)
32. Total (Lines 1 to 31)	4,181,727	30,622,280	(27,515,781)	7,288,226

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NORTH AMERICAN COMPANY FOR LIFE AND HEALTH INSURANCE

ASSET VALUATION RESERVE

	Default Component			Equity Component			7 Total Amount (Cols. 3+6)
	1 Other Than Mortgage Loans	2 Mortgage Loans	3 Total (Cols. 1+2)	4 Common Stock	5 Real Estate and Other Invested Assets	6 Total (Cols. 4+5)	
1. Reserve as of December 31, prior year	184,487,336	26,832,959	211,320,295	15,596,449	45,567,945	61,164,394	272,484,689
2. Realized capital gains/(losses) net of taxes-General Account	(6,827,474)		(6,827,474)	8,146,992	(3,002,094)	5,144,898	(1,682,576)
3. Realized capital gains/(losses) net of taxes-Separate Accounts							
4. Unrealized capital gains/(losses) net of deferred taxes-General Account	11,564,130	1,769,723	13,333,853	(5,917,330)		(5,917,330)	7,416,523
5. Unrealized capital gains/(losses) net of deferred taxes-Separate Accounts							
6. Capital gains credited/(losses charged) to contract benefits, payments or reserves							
7. Basic contribution	68,857,777	5,456,087	74,313,864		5,432,883	5,432,883	79,746,747
8. Accumulated balances (Lines 1 through 5 - 6 + 7).....	258,081,770	34,058,769	292,140,539	17,826,111	47,998,734	65,824,844	357,965,383
9. Maximum reserve	295,835,600	23,795,364	319,630,964	35,336,825	155,685,762	191,022,587	510,653,551
10. Reserve objective.....	184,114,313	18,280,806	202,395,120	35,081,030	149,665,848	184,746,878	387,141,998
11. 20% of (Line 10 - Line 8)	(14,793,491)	(3,155,593)	(17,949,084)	3,450,984	20,333,423	23,784,407	5,835,323
12. Balance before transfers (Lines 8 + 11)	243,288,279	30,903,176	274,191,455	21,277,095	68,332,157	89,609,251	363,800,706
13. Transfers	7,107,812	(7,107,812)					
14. Voluntary contribution							
15. Adjustment down to maximum/up to zero							
16. Reserve as of December 31, current year (Lines 12 + 13 + 14 + 15)	250,396,091	23,795,364	274,191,455	21,277,095	68,332,157	89,609,251	363,800,706

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NORTH AMERICAN COMPANY FOR LIFE AND HEALTH INSURANCE

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1+2+3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4x5)	7 Factor	8 Amount (Cols. 4x7)	9 Factor	10 Amount (Cols. 4x9)
LONG-TERM BONDS												
1		Exempt Obligations	1,578,297,773	XXX	XXX	1,578,297,773						
2.1	1	NAIC Designation Category 1.A	6,404,992,846	XXX	XXX	6,404,992,846	0.0005	3,202,496	0.0016	10,247,989	0.0033	21,136,476
2.2	1	NAIC Designation Category 1.B	757,433,935	XXX	XXX	757,433,935	0.0005	378,717	0.0016	1,211,894	0.0033	2,499,532
2.3	1	NAIC Designation Category 1.C	1,490,154,112	XXX	XXX	1,490,154,112	0.0005	745,077	0.0016	2,384,247	0.0033	4,917,509
2.4	1	NAIC Designation Category 1.D	1,692,303,880	XXX	XXX	1,692,303,880	0.0005	846,152	0.0016	2,707,686	0.0033	5,584,603
2.5	1	NAIC Designation Category 1.E	1,238,705,660	XXX	XXX	1,238,705,660	0.0005	619,353	0.0016	1,981,929	0.0033	4,087,729
2.6	1	NAIC Designation Category 1.F	1,908,069,371	XXX	XXX	1,908,069,371	0.0005	954,035	0.0016	3,052,911	0.0033	6,296,629
2.7	1	NAIC Designation Category 1.G	2,242,268,430	XXX	XXX	2,242,268,430	0.0005	1,121,134	0.0016	3,587,629	0.0033	7,399,486
2.8		Subtotal NAIC 1 (2.1+2.2+2.3+2.4+2.5+2.6+2.7)	15,733,928,234	XXX	XXX	15,733,928,234		7,866,964		25,174,285		51,921,963
3.1	2	NAIC Designation Category 2.A	2,108,784,422	XXX	XXX	2,108,784,422	0.0021	4,428,447	0.0064	13,496,220	0.0106	22,353,115
3.2	2	NAIC Designation Category 2.B	4,363,715,690	XXX	XXX	4,363,715,690	0.0021	9,163,803	0.0064	27,927,780	0.0106	46,255,386
3.3	2	NAIC Designation Category 2.C	2,355,130,292	XXX	XXX	2,355,130,292	0.0021	4,945,774	0.0064	15,072,834	0.0106	24,964,381
3.4		Subtotal NAIC 2 (3.1+3.2+3.3)	8,827,630,405	XXX	XXX	8,827,630,405		18,538,024		56,496,835		93,572,882
4.1	3	NAIC Designation Category 3.A	610,639,191	XXX	XXX	610,639,191	0.0099	6,045,328	0.0263	16,059,811	0.0376	22,960,034
4.2	3	NAIC Designation Category 3.B	270,866,192	XXX	XXX	270,866,192	0.0099	2,681,575	0.0263	7,123,781	0.0376	10,184,569
4.3	3	NAIC Designation Category 3.C	354,200,413	XXX	XXX	354,200,413	0.0099	3,506,584	0.0263	9,315,471	0.0376	13,317,936
4.4		Subtotal NAIC 3 (4.1+4.2+4.3)	1,235,705,796	XXX	XXX	1,235,705,796		12,233,487		32,499,062		46,462,538
5.1	4	NAIC Designation Category 4.A	233,364,952	XXX	XXX	233,364,952	0.0245	5,717,441	0.0572	13,348,475	0.0817	19,065,917
5.2	4	NAIC Designation Category 4.B	301,289,809	XXX	XXX	301,289,809	0.0245	7,381,600	0.0572	17,233,777	0.0817	24,615,377
5.3	4	NAIC Designation Category 4.C	299,178,313	XXX	XXX	299,178,313	0.0245	7,329,869	0.0572	17,112,999	0.0817	24,442,868
5.4		Subtotal NAIC 4 (5.1+5.2+5.3)	833,833,074	XXX	XXX	833,833,074		20,428,910		47,695,252		68,124,162
6.1	5	NAIC Designation Category 5.A	20,937,461	XXX	XXX	20,937,461	0.0630	1,319,060	0.1128	2,361,746	0.1880	3,936,243
6.2	5	NAIC Designation Category 5.B	73,856,629	XXX	XXX	73,856,629	0.0630	4,652,968	0.1128	8,331,028	0.1880	13,885,046
6.3	5	NAIC Designation Category 5.C	10,879,896	XXX	XXX	10,879,896	0.0630	685,433	0.1128	1,227,252	0.1880	2,045,420
6.4		Subtotal NAIC 5 (6.1+6.2+6.3)	105,673,985	XXX	XXX	105,673,985		6,657,461		11,920,026		19,866,709
7	6	NAIC 6	5,003,692	XXX	XXX	5,003,692			0.2370	1,185,875	0.2370	1,185,875
8		Total Unrated Multi-class Securities Acquired by Conversion		XXX	XXX		XXX		XXX		XXX	
9		Total Long-Term Bonds (1+2.8+3.4+4.4+5.4+6.4+7+8)	28,320,072,960	XXX	XXX	28,320,072,960	XXX	65,724,847	XXX	174,971,334	XXX	281,134,130
PREFERRED STOCKS												
10	1	Highest Quality	43,081,415	XXX	XXX	43,081,415	0.0005	21,541	0.0016	68,930	0.0033	142,169
11	2	High Quality	918,604,458	XXX	XXX	918,604,458	0.0021	1,929,069	0.0064	5,879,069	0.0106	9,737,207
12	3	Medium Quality	100,608,449	XXX	XXX	100,608,449	0.0099	996,024	0.0263	2,646,002	0.0376	3,782,878
13	4	Low Quality	2,134,400	XXX	XXX	2,134,400	0.0245	52,293	0.0572	122,088	0.0817	174,380
14	5	Lower Quality		XXX	XXX		0.0630		0.1128		0.1880	
15	6	In or Near Default		XXX	XXX				0.2370		0.2370	
16		Affiliated Life with AVR		XXX	XXX							
17		Total Preferred Stocks (Sum of Lines 10 through 16)	1,064,428,722	XXX	XXX	1,064,428,722	XXX	2,998,927	XXX	8,716,089	XXX	13,836,634

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NORTH AMERICAN COMPANY FOR LIFE AND HEALTH INSURANCE

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1+2+3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4x5)	7 Factor	8 Amount (Cols. 4x7)	9 Factor	10 Amount (Cols. 4x9)
SHORT-TERM BONDS												
18		Exempt Obligations		XXX	XXX							
19.1	1	NAIC Designation Category 1.A		XXX	XXX		0.0005		0.0016		0.0033	
19.2	1	NAIC Designation Category 1.B		XXX	XXX		0.0005		0.0016		0.0033	
19.3	1	NAIC Designation Category 1.C		XXX	XXX		0.0005		0.0016		0.0033	
19.4	1	NAIC Designation Category 1.D		XXX	XXX		0.0005		0.0016		0.0033	
19.5	1	NAIC Designation Category 1.E		XXX	XXX		0.0005		0.0016		0.0033	
19.6	1	NAIC Designation Category 1.F		XXX	XXX		0.0005		0.0016		0.0033	
19.7	1	NAIC Designation Category 1.G		XXX	XXX		0.0005		0.0016		0.0033	
19.8		Subtotal NAIC 1 (19.1+19.2+19.3+19.4+19.5+19.6+19.7)		XXX	XXX							
20.1	2	NAIC Designation Category 2.A		XXX	XXX		0.0021		0.0064		0.0106	
20.2	2	NAIC Designation Category 2.B	6,009,461	XXX	XXX	6,009,461	0.0021	12,620	0.0064	38,461	0.0106	63,700
20.3	2	NAIC Designation Category 2.C		XXX	XXX		0.0021		0.0064		0.0106	
20.4		Subtotal NAIC 2 (20.1+20.2+20.3)	6,009,461	XXX	XXX	6,009,461		12,620		38,461		63,700
21.1	3	NAIC Designation Category 3.A		XXX	XXX		0.0099		0.0263		0.0376	
21.2	3	NAIC Designation Category 3.B		XXX	XXX		0.0099		0.0263		0.0376	
21.3	3	NAIC Designation Category 3.C		XXX	XXX		0.0099		0.0263		0.0376	
21.4		Subtotal NAIC 3 (21.1+21.2+21.3)		XXX	XXX							
22.1	4	NAIC Designation Category 4.A		XXX	XXX		0.0245		0.0572		0.0817	
22.2	4	NAIC Designation Category 4.B		XXX	XXX		0.0245		0.0572		0.0817	
22.3	4	NAIC Designation Category 4.C		XXX	XXX		0.0245		0.0572		0.0817	
22.4		Subtotal NAIC 4 (22.1+22.2+22.3)		XXX	XXX							
23.1	5	NAIC Designation Category 5.A		XXX	XXX		0.0630		0.1128		0.1880	
23.2	5	NAIC Designation Category 5.B		XXX	XXX		0.0630		0.1128		0.1880	
23.3	5	NAIC Designation Category 5.C		XXX	XXX		0.0630		0.1128		0.1880	
23.4		Subtotal NAIC 5 (23.1+23.2+23.3)		XXX	XXX							
24	6	NAIC 6		XXX	XXX				0.2370		0.2370	
25		Total Short-Term Bonds (18+19.8+20.4+21.4+22.4+23.4+24)	6,009,461	XXX	XXX	6,009,461	XXX	12,620	XXX	38,461	XXX	63,700
DERIVATIVE INSTRUMENTS												
26		Exchange Traded	130,630,817	XXX	XXX	130,630,817	0.0005	65,315	0.0016	209,009	0.0033	431,082
27	1	Highest Quality	112,137,527	XXX	XXX	112,137,527	0.0005	56,069	0.0016	179,420	0.0033	370,054
28	2	High Quality		XXX	XXX		0.0021		0.0064		0.0106	
29	3	Medium Quality		XXX	XXX		0.0099		0.0263		0.0376	
30	4	Low Quality		XXX	XXX		0.0245		0.0572		0.0817	
31	5	Lower Quality		XXX	XXX		0.0630		0.1128		0.1880	
32	6	In or Near Default		XXX	XXX				0.2370		0.2370	
33		Total Derivative Instruments	242,768,344	XXX	XXX	242,768,344	XXX	121,384	XXX	388,429	XXX	801,136
34		Total (Lines 9 + 17 + 25 + 33)	29,633,279,487	XXX	XXX	29,633,279,487	XXX	68,857,777	XXX	184,114,313	XXX	295,835,600

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1+2+3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4x5)	7 Factor	8 Amount (Cols. 4x7)	9 Factor	10 Amount (Cols. 4x9)
		MORTGAGE LOANS										
		In Good Standing:										
35		Farm Mortgages - CM1 - Highest Quality			XXX		0.0011		0.0057		0.0074	
36		Farm Mortgages - CM2 - High Quality			XXX		0.0040		0.0114		0.0149	
37		Farm Mortgages - CM3 - Medium Quality			XXX		0.0069		0.0200		0.0257	
38		Farm Mortgages - CM4 - Low Medium Quality			XXX		0.0120		0.0343		0.0428	
39		Farm Mortgages - CM5 - Low Quality			XXX		0.0183		0.0486		0.0628	
40		Residential Mortgages - Insured or Guaranteed			XXX		0.0003		0.0007		0.0011	
41		Residential Mortgages - All Other			XXX		0.0015		0.0034		0.0046	
42		Commercial Mortgages - Insured or Guaranteed			XXX		0.0003		0.0007		0.0011	
43		Commercial Mortgages - All Other - CM1 - Highest Quality	1,054,599,439		XXX	1,054,599,439	0.0011	1,160,059	0.0057	6,011,217	0.0074	7,804,036
44		Commercial Mortgages - All Other - CM2 - High Quality	925,954,143		XXX	925,954,143	0.0040	3,703,817	0.0114	10,555,877	0.0149	13,796,717
45		Commercial Mortgages - All Other - CM3 - Medium Quality	75,589,279		XXX	75,589,279	0.0069	521,566	0.0200	1,511,786	0.0257	1,942,644
46		Commercial Mortgages - All Other - CM4 - Low Medium Quality	5,887,079		XXX	5,887,079	0.0120	70,645	0.0343	201,927	0.0428	251,967
47		Commercial Mortgages - All Other - CM5 - Low Quality			XXX		0.0183		0.0486		0.0628	
		Overdue, Not in Process:										
48		Farm Mortgages			XXX		0.0480		0.0868		0.1371	
49		Residential Mortgages - Insured or Guaranteed			XXX		0.0006		0.0014		0.0023	
50		Residential Mortgages - All Other			XXX		0.0029		0.0066		0.0103	
51		Commercial Mortgages - Insured or Guaranteed			XXX		0.0006		0.0014		0.0023	
52		Commercial Mortgages - All Other			XXX		0.0480		0.0868		0.1371	
		In Process of Foreclosure:										
53		Farm Mortgages			XXX				0.1942		0.1942	
54		Residential Mortgages - Insured or Guaranteed			XXX				0.0046		0.0046	
55		Residential Mortgages - All Other			XXX				0.0149		0.0149	
56		Commercial Mortgages - Insured or Guaranteed			XXX				0.0046		0.0046	
57		Commercial Mortgages - All Other			XXX				0.1942		0.1942	
58		Total Schedule B Mortgages (Sum of Lines 35 through 57).....	2,062,029,941		XXX	2,062,029,941	XXX	5,456,087	XXX	18,280,806	XXX	23,795,364
59		Schedule DA Mortgages			XXX		0.0034		0.0114		0.0149	
60		Total Mortgage Loans on Real Estate (Lines 58 + 59)	2,062,029,941		XXX	2,062,029,941	XXX	5,456,087	XXX	18,280,806	XXX	23,795,364

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Col. 1 + 2 + 3)	BASIC CONTRIBUTION		RESERVE OBJECTIVE		MAXIMUM RESERVE	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
COMMON STOCK												
1		Unaffiliated Public	211,743,024	XXX	XXX	211,743,024			0.1600 ^(a)	33,878,884	0.1600 ^(a)	33,878,884
2		Unaffiliated Private	3,952,260	XXX	XXX	3,952,260			0.1945	768,715	0.1945	768,715
3		Federal Home Loan Bank	71,054,300	XXX	XXX	71,054,300			0.0061	433,431	0.0097	689,227
4		Affiliated Life with AVR		XXX	XXX							
Affiliated Investment Subsidiary:												
5		Fixed Income Exempt Obligations					XXX		XXX		XXX	
6		Fixed Income Highest Quality					XXX		XXX		XXX	
7		Fixed Income High Quality					XXX		XXX		XXX	
8		Fixed Income Medium Quality					XXX		XXX		XXX	
9		Fixed Income Low Quality					XXX		XXX		XXX	
10		Fixed Income Lower Quality					XXX		XXX		XXX	
11		Fixed Income In or Near Default					XXX		XXX		XXX	
12		Unaffiliated Common Stock Public							0.1580 ^(a)		0.1580 ^(a)	
13		Unaffiliated Common Stock Private							0.1945		0.1945	
14		Real Estate						^(b)	^(b)		^(b)	
15		Affiliated-Certain Other (See SVO Purposes & Procedures Manual)		XXX	XXX				0.1580		0.1580	
16		Affiliated - All Other		XXX	XXX				0.1945		0.1945	
17		Total Common Stock (Sum of Lines 1 through 16)	286,749,584			286,749,584	XXX		XXX	35,081,030	XXX	35,336,825
REAL ESTATE												
18		Home Office Property (General Account only)							0.0912		0.0912	
19		Investment Properties							0.0912		0.0912	
20		Properties Acquired in Satisfaction of Debt							0.1337		0.1337	
21		Total Real Estate (Sum of Lines 18 through 20)					XXX		XXX		XXX	
OTHER INVESTED ASSETS												
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF BONDS												
22		Exempt Obligations		XXX	XXX							
23	1	Highest Quality	11,768,641	XXX	XXX	11,768,641	0.0005	5,884	0.0016	18,830	0.0033	38,837
24	2	High Quality		XXX	XXX		0.0021		0.0064		0.0106	
25	3	Medium Quality		XXX	XXX		0.0099		0.0263		0.0376	
26	4	Low Quality	162,041,555	XXX	XXX	162,041,555	0.0245	3,970,018	0.0572	9,268,777	0.0817	13,238,795
27	5	Lower Quality		XXX	XXX		0.0630		0.1128		0.1880	
28	6	In or Near Default	21,221,222	XXX	XXX	21,221,222			0.2370	5,029,430	0.2370	5,029,430
29		Total with Bond Characteristics (Sum of Lines 22 through 28)	195,031,418	XXX	XXX	195,031,418	XXX	3,975,902	XXX	14,317,036	XXX	18,307,061

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Col. 1 + 2 + 3)	BASIC CONTRIBUTION		RESERVE OBJECTIVE		MAXIMUM RESERVE	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF PREFERRED STOCKS												
30	1	Highest Quality	416,950,000	XXX	XXX	416,950,000	0.0005	208,475	0.0016	667,120	0.0033	1,375,935
31	2	High Quality	113,378,251	XXX	XXX	113,378,251	0.0021	238,094	0.0064	725,621	0.0106	1,201,809
32	3	Medium Quality		XXX	XXX		0.0099		0.0263		0.0376	
33	4	Low Quality		XXX	XXX		0.0245		0.0572		0.0817	
34	5	Lower Quality		XXX	XXX		0.0630		0.1128		0.1880	
35	6	In or Near Default		XXX	XXX				0.2370		0.2370	
36		Affiliated Life with AVR		XXX	XXX							
37		Total with Preferred Stock Characteristics (Sum of Lines 30 through 36)	530,328,252	XXX	XXX	530,328,252	XXX	446,569	XXX	1,392,741	XXX	2,577,744
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF MORTGAGE LOANS												
In Good Standing Affiliated:												
38		Mortgages - CM1 - Highest Quality			XXX		0.0011		0.0057		0.0074	
39		Mortgages - CM2 - High Quality			XXX		0.0040		0.0114		0.0149	
40		Mortgages - CM3 - Medium Quality			XXX		0.0069		0.0200		0.0257	
41		Mortgages - CM4 - Low Medium Quality			XXX		0.0120		0.0343		0.0428	
42		Mortgages - CM5 - Low Quality			XXX		0.0183		0.0486		0.0628	
43		Residential Mortgages - Insured or Guaranteed			XXX		0.0003		0.0007		0.0011	
44		Residential Mortgages - All Other		XXX	XXX		0.0015		0.0034		0.0046	
45		Commercial Mortgages - Insured or Guaranteed			XXX		0.0003		0.0007		0.0011	
Overdue, Not in Process Affiliated:												
46		Farm Mortgages			XXX		0.0480		0.0868		0.1371	
47		Residential Mortgages - Insured or Guaranteed			XXX		0.0006		0.0014		0.0023	
48		Residential Mortgages - All Other			XXX		0.0029		0.0066		0.0103	
49		Commercial Mortgages - Insured or Guaranteed			XXX		0.0006		0.0014		0.0023	
50		Commercial Mortgages - All Other			XXX		0.0480		0.0868		0.1371	
In Process of Foreclosure Affiliated:												
51		Farm Mortgages			XXX				0.1942		0.1942	
52		Residential Mortgages - Insured or Guaranteed			XXX				0.0046		0.0046	
53		Residential Mortgages - All Other			XXX				0.0149		0.0149	
54		Commercial Mortgages - Insured or Guaranteed			XXX				0.0046		0.0046	
55		Commercial Mortgages - All Other			XXX				0.1942		0.1942	
56		Total Affiliated (Sum of Lines 38 through 55)			XXX		XXX		XXX		XXX	
57		Unaffiliated - In Good Standing With Covenants			XXX			(c)		(c)		(c)
58		Unaffiliated - In Good Standing Deceased With Government Securities	12,886,705		XXX	12,886,705	0.0011	14,175	0.0057	73,454	0.0074	95,362
59		Unaffiliated - In Good Standing - Primarily Senior			XXX		0.0040		0.0114		0.0149	
60		Unaffiliated - In Good Standing All Other	144,382,032		XXX	144,382,032	0.0069	996,236	0.0200	2,887,641	0.0257	3,710,618
61		Unaffiliated - Overdue, Not in Process			XXX		0.0480		0.0868		0.1371	
62		Unaffiliated - In Process of Foreclosure			XXX				0.1942		0.1942	
63		Total Unaffiliated (Sum of Lines 57 through 62)	157,268,737		XXX	157,268,737	XXX	1,010,411	XXX	2,961,095	XXX	3,805,980
64		Total with Mortgage Loan Characteristics (Lines 56 + 63)	157,268,737		XXX	157,268,737	XXX	1,010,411	XXX	2,961,095	XXX	3,805,980

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Col. 1 + 2 + 3)	BASIC CONTRIBUTION		RESERVE OBJECTIVE		MAXIMUM RESERVE	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCK												
65		Unaffiliated Public		XXX	XXX				0.1580 ^(a)		0.1580 ^(a)	
66		Unaffiliated Private	441,175,379	XXX	XXX	441,175,379			0.1945	85,808,611	0.1945	85,808,611
67		Affiliated Life with AVR		XXX	XXX							
68		Affiliated Certain Other (See SVO Purposes & Procedures Manual)		XXX	XXX				0.1580		0.1580	
69		Affiliated Other - All Other	227,927,135	XXX	XXX	227,927,135			0.1945	44,331,828	0.1945	44,331,828
70		Total with Common Stock Characteristics (Sum of Lines 65 through 69)	669,102,514	XXX	XXX	669,102,514	XXX		XXX	130,140,439	XXX	130,140,439
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE												
71		Home Office Property (General Account only)							0.0912		0.0912	
72		Investment Properties	9,369,926			9,369,926			0.0912	854,537	0.0912	854,537
73		Properties Acquired in Satisfaction of Debt							0.1337		0.1337	
74		Total with Real Estate Characteristics (Sum of Lines 71 through 73)	9,369,926			9,369,926	XXX		XXX	854,537	XXX	854,537
LOW INCOME HOUSING TAX CREDIT INVESTMENTS												
75		Guaranteed Federal Low Income Housing Tax Credit					0.0003		0.0006		0.0010	
76		Non-guaranteed Federal Low Income Housing Tax Credit					0.0063		0.0120		0.0190	
77		Guaranteed State Low Income Housing Tax Credit					0.0003		0.0006		0.0010	
78		Non-guaranteed State Low Income Housing Tax Credit					0.0063		0.0120		0.0190	
79		All Other Low Income Housing Tax Credit					0.0273		0.0600		0.0975	
80		Total LIHTC (Sum of Lines 75 through 79)					XXX		XXX		XXX	
ALL OTHER INVESTMENTS												
81		NAIC 1 Working Capital Finance Investments		XXX					0.0042		0.0042	
82		NAIC 2 Working Capital Finance Investments		XXX					0.0137		0.0137	
83		Other Invested Assets - Schedule BA		XXX					0.1580		0.1580	
84		Other Short-Term Invested Assets - Schedule DA		XXX					0.1580		0.1580	
85		Total All Other (Sum of Lines 81, 82, 83 and 84)		XXX			XXX		XXX		XXX	
86		Total Other Invested Assets - Schedules BA & DA (Sum of Lines 29, 37, 64, 70, 74, 80 and 85)	1,561,100,847			1,561,100,847	XXX	5,432,883	XXX	149,665,848	XXX	155,685,762

(a) Times the company's weighted average portfolio beta (Minimum .1215, Maximum .2431).
 (b) Determined using same factors and breakdowns used for directly owned real estate.
 (c) This will be the factor associated with the risk category determined in the company generated worksheet.

Asset Valuation Reserve (Continued)
Basic Contribution, Reserve Objective and Maximum Reserve Calculations Replications (Synthetic) Assets

1	2	3	4	5	6	7	8	9
RSAT Number	Type	CUSIP	Description of Asset(s)	NAIC Designation or Other Description of Asset	Value of Asset	AVR Basic Contribution	AVR Reserve Objective	AVR Maximum Reserve
				NONE				
0599999 Totals								

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NORTH AMERICAN COMPANY FOR LIFE AND HEALTH
INSURANCE**

SCHEDULE F

Showing all claims for death losses and all other contract claims resisted or compromised during the year, and
all claims for death losses and all other contract claims resisted December 31 of current year

1	2	3	4	5	6	7	8
Contract Numbers	Claim Numbers	State of Residence of Claimant	Year of Claim for Death or Disability	Amount Claimed	Amount Paid During the Year	Amount Resisted Dec. 31 of Current Year	Why Compromised or Resisted
Disposed Death Claims - Ordinary							
100LB03090040	64320	WA	2015	25,000	25,850		Paid-Compromised
100LB41001443	139077	MD	2019	28,000	28,063		Paid-Compromised
100LB41016120	149975	VA	2020	500,000	29		Denied-Misrepresentation
100LB41005302	151600	AL	2020	150,000	480		Denied-Misrepresentation
100LB40003251	152775	WA	2020	350,000	554		Denied-Misrepresentation
100LB30011421	155637	NJ	2018	500,000	1,259		Denied-Misrepresentation
100LB41014710	159685	PA	2020	150,000	120		Denied-Misrepresentation
100LB06221783	161205	CO	2020	250,000	3,060		Denied-Misrepresentation
100LB42020589	162236	TX	2020	1,000,000	286		Denied-Misrepresentation
100LB06210375	162504	IA	2020	100,000	50,803		Denied-Misrepresentation
100LB09074488	166363	NC	2020	100,000	179		Denied-Misrepresentation
100LB42040755	169718	MD	2020	100,000	67		Denied-Misrepresentation
100LB06222659	169846	WA	2021	675,000	1,550		Denied-Misrepresentation
100LB42035494	171892	CA	2020	1,000,000	566		Denied-Misrepresentation
100LB42062281	172952	TX	2021	150,000	47		Denied-Misrepresentation
100LB09054730	173407	CA	2020	450,000	1,334		Denied-Misrepresentation
100LB42058312	173787	FL	2020	100,000	63		Denied-Misrepresentation
100LB42048129	175958	GA	2021	500,000	142		Denied-Misrepresentation
100LB41011682	175961	TX	2021	500,000	1,455		Denied-Misrepresentation
100LB42076343	177177	TN	2021	500,000	182		Denied-Misrepresentation
100LB42027954	179330	FL	2021	250,000	448		Denied-Misrepresentation
100LB42026904	180657	NJ	2021	100,000	255		Denied-Misrepresentation
100LB42067033	181800	CT	2021	250,000	207		Denied-Misrepresentation
100LB41015123	184353	WV	2021	150,000	1,639		Denied-Misrepresentation
100LB42035230	185470	TX	2021	300,000	492		Denied-Misrepresentation
0199999 - Disposed Death Claims - Ordinary				8,178,000	119,129		XXX
Subtotals - Disposed Death Claims - Credit							
0299999 - Disposed Death Claims - Credit							XXX
Disposed Death Claims - Group							
0399999 - Disposed Death Claims - Group							XXX
Disposed Death Claims - Industrial							
0499999 - Disposed Death Claims - Industrial							XXX
0599999 - Subtotals - Disposed - Death Claims				8,178,000	119,129		XXX
Additional Accidental Death Benefits - Ordinary							
0699999 - Additional Accidental Death Benefits - Ordinary							XXX
Additional Accidental Death Benefits - Credit							
0799999 - Additional Accidental Death Benefits - Credit							XXX
Additional Accidental Death Benefits - Group							
0899999 - Additional Accidental Death Benefits - Group							XXX
Additional Accidental Death Benefits - Industrial							
0999999 - Additional Accidental Death Benefits - Industrial							XXX
1099999 - Subtotals - Disposed - Additional Accidental Death Benefit							XXX
Disability Benefits Claims - Ordinary							
1199999 - Disability Benefits Claims - Ordinary							XXX
Disability Benefits Claims - Credit							
1299999 - Disability Benefits Claims - Credit							XXX
Disability Benefits Claims - Group							
1399999 - Disability Benefits Claims - Group							XXX
Disability Benefits Claims - Industrial							
1499999 - Disability Benefits Claims - Industrial							XXX
1599999 - Subtotals - Disposed - Disability Benefit Claims							XXX
Matured Endowments Claims - Ordinary							
1699999 - Matured Endowments Claims - Ordinary							XXX
Matured Endowments Claims - Credit							
1799999 - Matured Endowments Claims - Credit							XXX
Matured Endowments Claims - Group							
1899999 - Matured Endowments Claims - Group							XXX
Matured Endowments Claims - Industrial							
1999999 - Matured Endowments Claims - Industrial							XXX
2099999 - Subtotals - Disposed - Matured Endowment Claims							XXX
Annuities With Life Contingencies Claims - Ordinary							
2199999 - Annuities With Life Contingencies Claims - Ordinary							XXX
Annuities With Life Contingencies Claims - Credit							
2299999 - Annuities With Life Contingencies Claims - Credit							XXX
Annuities With Life Contingencies Claims - Group							
2399999 - Annuities With Life Contingencies Claims - Group							XXX
Annuities With Life Contingencies Claims - Industrial							
2499999 - Annuities With Life Contingencies Claims - Industrial							XXX
2599999 - Subtotals - Disposed - Annuities with Life Contin.							XXX
2699999 - Subtotals - Claims Disposed of During Current Year				8,178,000	119,129		XXX
Resisted Death Claims - Ordinary							
2799999 - Resisted Death Claims - Ordinary							XXX
Resisted Death Claims - Credit							
2899999 - Resisted Death Claims - Credit							XXX
Resisted Death Claims - Group							
2999999 - Resisted Death Claims - Group							XXX
Resisted Death Claims - Industrial							
3099999 - Resisted Death Claims - Industrial							XXX
3199999 - Subtotals - Resisted - Death Claims							XXX
Resisted Additional Accidental Death Benefits - Ordinary							
3299999 - Resisted Additional Accidental Death Benefits - Ordinary							XXX
Resisted Additional Accidental Death Benefits - Credit							
3399999 - Resisted Additional Accidental Death Benefits - Credit							XXX
Resisted Additional Accidental Death Benefits - Group							
3499999 - Resisted Additional Accidental Death Benefits - Group							XXX
Resisted Additional Accidental Death Benefits - Industrial							
3599999 - Resisted Additional Accidental Death Benefits - Industrial							XXX
3699999 - Subtotals - Resisted - Add'l Acc. Death Benefit							XXX
Resisted Disability Benefits Claims - Ordinary							
3799999 - Resisted Disability Benefits Claims - Ordinary							XXX
Resisted Disability Benefits Claims - Credit							
3899999 - Resisted Disability Benefits Claims - Credit							XXX
Resisted Disability Benefits Claims - Group							
3999999 - Resisted Disability Benefits Claims - Group							XXX

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NORTH AMERICAN COMPANY FOR LIFE AND HEALTH INSURANCE

SCHEDULE F

Showing all claims for death losses and all other contract claims resisted or compromised during the year, and all claims for death losses and all other contract claims resisted December 31 of current year

1	2	3	4	5	6	7	8
Contract Numbers	Claim Numbers	State of Residence of Claimant	Year of Claim for Death or Disability	Amount Claimed	Amount Paid During the Year	Amount Resisted Dec. 31 of Current Year	Why Compromised or Resisted
Resisted Disability Benefits Claims - Industrial							
4099999							XXX
4199999							XXX
Resisted Matured Endowments Claims - Ordinary							
4299999							XXX
Resisted Matured Endowments Claims - Credit							
4399999							XXX
Resisted Matured Endowments Claims - Group							
4499999							XXX
Resisted Matured Endowments Claims - Industrial							
4599999							XXX
4699999							XXX
Resisted Annuities With Life Contingencies - Ordinary							
4799999							XXX
Resisted Annuities With Life Contingencies - Credit							
4899999							XXX
Resisted Annuities With Life Contingencies - Group							
4999999							XXX
Resisted Annuities With Life Contingencies - Industrial							
5099999							XXX
5199999							XXX
5299999							XXX
5399999 Totals							
				8,178,000	119,129		XXX

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NORTH AMERICAN COMPANY FOR LIFE AND HEALTH INSURANCE

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT

	Total		Group Accident and Health		Credit Accident and Health (Group and Individual)		Collectively Renewable		Other Individual Contracts									
									Non-Cancelable		Guaranteed Renewable		Non-Renewable for Stated Reasons Only		Other Accident Only		All Other	
	1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	9 Amount	10 %	11 Amount	12 %	13 Amount	14 %	15 Amount	16 %	17 Amount	18 %
PART 1 - ANALYSIS OF UNDERWRITING OPERATIONS																		
1. Premiums written		XXX		XXX		XXX		XXX		XXX		XXX		XXX		XXX		XXX
2. Premiums earned		XXX		XXX		XXX		XXX		XXX		XXX		XXX		XXX		XXX
3. Incurred claims	12,432		12,432															
4. Cost containment expenses																		
5. Incurred claims and cost containment expenses (Lines 3 and 4)	12,432		12,432															
6. Increase in contract reserves																		
7. Commissions (a)																		
8. Other general insurance expenses																		
9. Taxes, licenses and fees																		
10. Total other expenses incurred																		
11. Aggregate write-ins for deductions																		
12. Gain from underwriting before dividends or refunds	(12,432)		(12,432)															
13. Dividends or refunds																		
14. Gain from underwriting after dividends or refunds	(12,432)		(12,432)															
DETAILS OF WRITE-INS																		
1101.																		
1102.																		
1103.																		
1198. Summary of remaining write-ins for Line 11 from overflow page																		
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)																		

(a) Includes \$ reported as "Contract, membership and other fees retained by agents."

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NORTH AMERICAN COMPANY FOR LIFE AND HEALTH INSURANCE

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (Continued)

	1	2	3	4	Other Individual Contracts				
	Total	Group Accident And Health	Credit A&H (Group and Individual)	Collectively Renewable	5 Non-Cancelable	6 Guaranteed Renewable	7 Non-Renewable for Stated Reasons Only	8 Other Accident Only	9 All Other
PART 2 - RESERVES AND LIABILITIES									
A. Premium Reserves:									
1. Unearned premiums									
2. Advance premiums									
3. Reserve for rate credits									
4. Total premium reserves, current year									
5. Total premium reserves, prior year									
6. Increase in total premium reserves									
B. Contract Reserves:									
1. Additional reserves (a)									
2. Reserve for future contingent benefits									
3. Total contract reserves, current year									
4. Total contract reserves, prior year									
5. Increase in contract reserves									
C. Claim Reserves and Liabilities:									
1. Total current year									
2. Total prior year									
3. Increase									

NONE

PART 3 - TEST OF PRIOR YEAR'S CLAIM RESERVES AND LIABILITIES									
1. Claims paid during the year:									
1.1 On claims incurred prior to current year									
1.2 On claims incurred during current year	12,432	12,432							
2. Claim reserves and liabilities, December 31, current year:									
2.1 On claims incurred prior to current year	(19,716)	(9,964)			(9,752)				
2.2 On claims incurred during current year	19,716	9,964			9,752				
3. Test:									
3.1 Lines 1.1 and 2.1	(19,716)	(9,964)			(9,752)				
3.2 Claim reserves and liabilities, December 31 prior year									
3.3 Line 3.1 minus Line 3.2	(19,716)	(9,964)			(9,752)				

PART 4 - REINSURANCE									
A. Reinsurance Assumed:									
1. Premiums written									
2. Premiums earned									
3. Incurred claims	(7,235)				(7,235)				
4. Commissions									
B. Reinsurance Ceded:									
1. Premiums written	6,665	378			6,218				69
2. Premiums earned	7,313	426			6,351				536
3. Incurred claims	(6,797)	36,295			(87,002)				43,910
4. Commissions	76	76							

(a) Includes \$ premium deficiency reserve.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NORTH AMERICAN COMPANY FOR LIFE AND HEALTH INSURANCE

SCHEDULE H - PART 5 - HEALTH CLAIMS

	1 Medical	2 Dental	3 Other	4 Total
A. Direct:				
1. Incurred Claims.....			12,870	12,870
2. Beginning Claim Reserves and Liabilities.....			780,917	780,917
3. Ending Claim Reserves and Liabilities.....			681,509	681,509
4. Claims Paid.....			112,277	112,277
B. Assumed Reinsurance:				
5. Incurred Claims.....			(7,235)	(7,235)
6. Beginning Claim Reserves and Liabilities.....			134,039	134,039
7. Ending Claim Reserves and Liabilities.....			126,804	126,804
8. Claims Paid.....				
C. Ceded Reinsurance:				
9. Incurred Claims.....			(6,797)	(6,797)
10. Beginning Claim Reserves and Liabilities.....			914,955	914,955
11. Ending Claim Reserves and Liabilities.....			808,313	808,313
12. Claims Paid.....			99,845	99,845
D. Net:				
13. Incurred Claims.....			12,432	12,432
14. Beginning Claim Reserves and Liabilities.....				
15. Ending Claim Reserves and Liabilities.....				
16. Claims Paid.....			12,432	12,432
E. Net Incurred Claims and Cost Containment Expenses:				
17. Incurred Claims and Cost Containment Expenses.....			12,432	12,432
18. Beginning Reserves and Liabilities.....				
19. Ending Reserves and Liabilities.....				
20. Paid Claims and Cost Containment Expenses			12,432	12,432

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NORTH AMERICAN COMPANY FOR LIFE AND HEALTH INSURANCE

SCHEDULE S - PART 1 - SECTION 1

Reinsurance Assumed Life Insurance, Annuities, Deposit Funds and Other Liabilities
Without Life or Disability Contingencies, and Related Benefits Listed by Reinsured Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsured	5 Domiciliary Jurisdiction	6 Type of Reinsurance Assumed	7 Type of Business Assumed	8 Amount of In Force at End of Year	9 Reserve	10 Premiums	11 Reinsurance Payable on Paid and Unpaid Losses	12 Modified Coinsurance Reserve	13 Funds Withheld Under Coinsurance
General Account - Affiliates - U.S. - Captive												
0199999 - General Account - Affiliates - U.S. - Captive												
General Account - Affiliates - U.S. - Other												
66044	46-0164570	12/30/2020	MIDLAND NATL LIFE INS CO	IA	YRT/I	OL			648,285			
0299999 - General Account - Affiliates - U.S. - Other												
0399999 - General Account - Affiliates - U.S. - Total												
General Account - Affiliates - Non-U.S. - Captive												
0499999 - General Account - Affiliates - Non-U.S. - Captive												
General Account - Affiliates - Non-U.S. - Other												
0599999 - General Account - Affiliates - Non-U.S. - Other												
0699999 - General Account - Affiliates - Non-U.S. - Total												
0799999 - General Account - Affiliates - Total Affiliates												
General Account - Non-Affiliates - U.S. Non-Affiliates												
60895	35-0145825	01/01/1981	AMERICAN UNITED LIFE INS CO	IN	YRT/I	OL	83,016	6,482	10,549			
65056	38-1659835	11/30/1999	JACKSON NATL LIFE INS CO	MI	CO/I	FA		83,945,387	637,193			
93572	43-1235868	01/01/2015	IRGA REINS CO	MO	CO/I	OL			22,263,996			
60704	94-1516991	10/01/2006	WILTON REASSUR LIFE CO OF NY	NY	CO/I	OL	41,851,804	758,912	251,659			
60704	94-1516991	10/01/2006	WILTON REASSUR LIFE CO OF NY	NY	YRT/I	OL	451,737,763	1,191,381	5,959,651	3,416,229		
0899999 - General Account - Non-Affiliates - U.S. Non-Affiliates												
General Account - Non-Affiliates - Non-U.S. Non-Affiliates												
0999999 - General Account - Non-Affiliates - Non-U.S. Non-Affiliates												
1099999 - General Account - Non-Affiliates - Total Non-Affiliates												
1199999 - General Account - Total General Account												
Separate Accounts - Affiliates - U.S. - Captive												
1299999 - Separate Accounts - Affiliates - U.S. - Captive												
Separate Accounts - Affiliates - U.S. - Other												
1399999 - Separate Accounts - Affiliates - U.S. - Other												
1499999 - Separate Accounts - Affiliates - U.S. - Total												
Separate Accounts - Affiliates - Non-U.S. - Captive												
1599999 - Separate Accounts - Affiliates - Non-U.S. - Captive												
Separate Accounts - Affiliates - Non-U.S. - Other												
1699999 - Separate Accounts - Affiliates - Non-U.S. - Other												
1799999 - Separate Accounts - Affiliates - Non-U.S. - Total												
1899999 - Separate Accounts - Affiliates - Total Affiliates												
Separate Accounts - Non-Affiliates - U.S. Non-Affiliates												
1999999 - Separate Accounts - Non-Affiliates - U.S. Non-Affiliates												
Separate Accounts - Non-Affiliates - Non-U.S. Non-Affiliates												
2099999 - Separate Accounts - Non-Affiliates - Non-U.S. Non-Affiliates												
2199999 - Separate Accounts - Non-Affiliates - Total Non-Affiliates												
2299999 - Separate Accounts - Total Separate Accounts												
2399999 - Total U.S. (Sum of 0399999, 0899999, 1499999 and 1999999)												
2499999 - Total Non-U.S. (Sum of 0699999, 0999999, 1799999 and 2099999)												
9999999 Totals												

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NORTH AMERICAN COMPANY FOR LIFE AND HEALTH INSURANCE

SCHEDULE S - PART 2

Reinsurance Recoverable on Paid and Unpaid Losses Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Paid Losses	7 Unpaid Losses
Life and Annuity - Affiliates - U.S. - Captive						
0199999 - Life and Annuity - Affiliates - U.S. - Captive						
Life and Annuity - Affiliates - U.S. - Other						
66044	46-0164570	01/01/2014	MIDLAND NATL LIFE INS CO	IA		4,070,352
0299999 - Life and Annuity - Affiliates - U.S. - Other						
0399999 - Life and Annuity - Affiliates - U.S. - Total						
Life and Annuity - Affiliates - Non-U.S. - Captive						
0499999 - Life and Annuity - Affiliates - Non-U.S. - Captive						
Life and Annuity - Affiliates - Non-U.S. - Other						
00000	98-1600408	10/01/2021	SFG BERMUDA, LTD	BMU		405,278
0599999 - Life and Annuity - Affiliates - Non-U.S. - Other						
0699999 - Life and Annuity - Affiliates - Non-U.S. - Total						
0799999 - Life and Annuity - Affiliates - Total Affiliates						
Life and Annuity - Non-Affiliates - U.S. Non-Affiliates						
80659	82-4533188	02/01/1985	US BUSINESS OF CANADA LIFE ASSUR CO	MI	232,511	1,970,799
68276	48-1024691	02/01/1983	EMPLOYERS REASSUR CORP	KS	696,243	893,341
86258	13-2572994	09/01/1981	GENERAL RE LIFE CORP	CT	53,944	934,805
83607	43-1380564	10/01/2009	GUGGENHEIM LIFE & ANN CO	DE		189,556
83607	43-1380564	07/01/2010	GUGGENHEIM LIFE & ANN CO	DE		2,114,640
88340	59-2859797	08/01/1984	HANNOVER LIFE REASSUR CO OF AMER	FL	1,335,305	6,936,679
65676	35-0472300	07/16/1981	LINCOLN NATL LIFE INS CO	IN	399,151	2,340,201
66346	58-0828824	01/01/1984	MUNICH AMER REASSUR CO	GA	1,518,326	13,952,906
93572	43-1235868	02/15/1999	RGA REINS CO	MO	10,731,205	11,796,172
64688	75-6020048	06/15/2007	SCOR GLOBAL LIFE AMER REINS CO	DE	226,799	124,770
64688	75-6020048	04/01/2002	SCOR GLOBAL LIFE AMER REINS CO	DE	486,574	2,251,204
64688	75-6020048	02/15/1999	SCOR GLOBAL LIFE AMER REINS CO	DE	1,823,619	3,497,179
87017	62-1003368	01/01/1982	SCOR GLOBAL LIFE RE INS CO OF DE	DE	89,788	20,659
97071	13-3126819	10/02/2000	SCOR GLOBAL LIFE USA REINS CO	DE	2,610,736	4,985,052
87572	23-2038295	04/20/2001	SCOTTISH RE US INC	DE	2,204,662	438,598
68713	84-0499703	12/01/1986	SECURITY LIFE OF DENVER INS CO	CO	3,854,261	4,218,582
82627	06-0839705	02/01/1983	SWISS RE LIFE & HLTH AMER INC	MO	7,029,010	11,600,159
0899999 - Life and Annuity - Non-Affiliates - U.S. Non-Affiliates						
					33,292,133	68,265,302
Life and Annuity - Non-Affiliates - Non-U.S. Non-Affiliates						
00000	AA-3194154	01/01/2005	Chubb Tempest Life Reins Ltd	BMU		125,000
00000	AA-1580095	09/04/2007	THE TOA REINS CO LTD	JPN	592,329	1,602,901
0999999 - Life and Annuity - Non-Affiliates - Non-U.S. Non-Affiliates						
					592,329	1,727,901
1099999 - Life and Annuity - Non-Affiliates - Total Non-Affiliates						
					33,884,462	69,993,203
1199999 - Life and Annuity - Total Life and Annuity						
					33,884,462	74,468,833
Accident and Health - Affiliates - U.S. - Captive						
1299999 - Accident and Health - Affiliates - U.S. - Captive						
Accident and Health - Affiliates - U.S. - Other						
1399999 - Accident and Health - Affiliates - U.S. - Other						
1499999 - Accident and Health - Affiliates - U.S. - Total						
Accident and Health - Affiliates - Non-U.S. - Captive						
1599999 - Accident and Health - Affiliates - Non-U.S. - Captive						
Accident and Health - Affiliates - Non-U.S. - Other						
1699999 - Accident and Health - Affiliates - Non-U.S. - Other						
1799999 - Accident and Health - Affiliates - Non-U.S. - Total						
1899999 - Accident and Health - Affiliates - Total Affiliates						
Accident and Health - Non-Affiliates - U.S. Non-Affiliates						
80624	13-1851754	04/01/1994	AMERICAN PROGRESSIVE L&H INS OF NY	NY		9,964
65056	38-1659835	07/01/1997	JACKSON NATL LIFE INS CO	MI		12,269
1999999 - Accident and Health - Non-Affiliates - U.S. Non-Affiliates						
						22,232
Accident and Health - Non-Affiliates - Non-U.S. Non-Affiliates						
2099999 - Accident and Health - Non-Affiliates - Non-U.S. Non-Affiliates						
2199999 - Accident and Health - Non-Affiliates - Total Non-Affiliates						
						22,232
2299999 - Accident and Health - Total Accident and Health						
						22,232
2399999 - Total U.S. (Sum of 0399999, 0899999, 1499999 and 1999999)						
					33,292,133	72,357,886
2499999 - Total Non-U.S. (Sum of 0699999, 0999999, 1799999 and 2099999)						
					592,329	2,133,179
9999999 Totals—Life, Annuity and Accident and Health						
					33,884,462	74,491,065

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NORTH AMERICAN COMPANY FOR LIFE AND HEALTH INSURANCE

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
								9 Current Year	10 Prior Year		12 Current Year	13 Prior Year		
General Account - Authorized - Affiliates - U.S. - Captive														
00000	27-4013872	12/31/2012	MIDLAND REINSURANCE COMPANY	IA	COFW/I	AXXX	112,697,920	1,476,535,986	1,259,043,505	68,817,112	7,992,101	8,562,965		745,031,603
00000	61-1583842	12/31/2011	SOLBERG REINSURANCE COMPANY	IA	COFW/I	XXXL	15,643,126,190	393,762,907	396,437,854	35,113,443	13,243,493	17,657,991		146,818,213
00000	84-3081181	09/30/2019	CANAL REINSURANCE COMPANY	IA	COFW/I	XXXL	18,976,594,871	334,462,448	284,966,229	51,998,618	53,240,857	57,336,308		152,794,839
0199999 - General Account - Authorized - Affiliates - U.S. - Captive							34,732,418,981	2,204,761,341	1,940,447,588	155,929,174	74,476,451	83,557,264		1,044,644,655
General Account - Authorized - Affiliates - U.S. - Other														
66044	46-0164570	01/01/2014	MIDLAND NATL LIFE INS CO	IA	CO/I	FA		324,258,768	678,879,776	775,493				
66044	46-0164570	12/30/2020	MIDLAND NATL LIFE INS CO	IA	YRT/I	OL				790,397				
0299999 - General Account - Authorized - Affiliates - U.S. - Other								324,258,768	678,879,776	1,565,890				
0399999 - General Account - Authorized - Affiliates - U.S. - Total							34,732,418,981	2,529,020,109	2,619,327,364	157,495,063	74,476,451	83,557,264		1,044,644,655
General Account - Authorized - Affiliates - Non-U.S. - Captive														
0499999 - General Account - Authorized - Affiliates - Non-U.S. - Captive														
General Account - Authorized - Affiliates - Non-U.S. - Other														
0599999 - General Account - Authorized - Affiliates - Non-U.S. - Other														
0699999 - General Account - Authorized - Affiliates - Non-U.S. - Total														
0799999 - General Account - Authorized - Affiliates - Total Authorized Affiliates							34,732,418,981	2,529,020,109	2,619,327,364	157,495,063	74,476,451	83,557,264		1,044,644,655
General Account - Authorized - Non-Affiliates - U.S. Non-Affiliates														
60895	35-0145825	01/01/1971	AMERICAN UNITED LIFE INS CO	IN	CO/I	OL	160,200	139,010	143,532	27,010				
60895	35-0145825	02/01/1985	AMERICAN UNITED LIFE INS CO	IN	YRT/I	OL	213,935			11,147				
80659	82-4533188	02/01/1985	US BUSINESS OF CANADA LIFE ASSUR CO	MI	CO/I	OL		16,069	17,573	3,140				
80659	82-4533188	02/01/1985	US BUSINESS OF CANADA LIFE ASSUR CO	MI	CO/I	XXXL	97,485,832	3,792,562	4,226,726	212,128				
80659	82-4533188	02/01/1985	US BUSINESS OF CANADA LIFE ASSUR CO	MI	YRT/I	OL	5,683,894							
80659	82-4533188	05/11/1990	US BUSINESS OF CANADA LIFE ASSUR CO	MI	YRT/I	OL	1,109,128,311	905,830	859,429	1,572,619				
80659	82-4533188	05/11/1990	US BUSINESS OF CANADA LIFE ASSUR CO	MI	YRT/I	XXXLO				1,938,484				
68276	48-1024691	09/15/1979	EMPLOYERS REASSUR CORP	KS	CO/I	OL		43	64	76				
68276	48-1024691	09/15/1979	EMPLOYERS REASSUR CORP	KS	CO/I	AXXX	44,806	302	709					
68276	48-1024691	09/15/1979	EMPLOYERS REASSUR CORP	KS	CO/I	XXXL	8,596,190	48,153	71,362	87,116				
68276	48-1024691	01/01/1982	EMPLOYERS REASSUR CORP	KS	YRT/I	OL	921,962,677	9,753,310	8,878,609	3,965,237				
68276	48-1024691	02/01/1985	EMPLOYERS REASSUR CORP	KS	YRT/I	OL	213,935							
68276	48-1024691	01/01/1982	EMPLOYERS REASSUR CORP	KS	YRT/I	XXXLO	84,376,001	614,015	719,571	352,817				
86258	13-2572994	08/24/1967	GENERAL RE LIFE CORP	CT	CO/I	OL		5,913	6,704	85,075				
86258	13-2572994	08/24/1967	GENERAL RE LIFE CORP	CT	CO/I	XXXL	233,272,261	6,442,271	7,277,723	513,855				
86258	13-2572994	08/24/1967	GENERAL RE LIFE CORP	CT	YRT/I	OL	94,847,381	94,547	95,774	831,961				
83607	43-1380564	10/01/2009	GUGGENHEIM LIFE & ANN CO	DE	CO/I	FA		113,977,490	121,055,179					
83607	43-1380564	07/01/2010	GUGGENHEIM LIFE & ANN CO	DE	CO/I	IA		517,531,037	571,816,424	2,521,234				
88340	59-2859797	08/01/1984	HANNOVER LIFE REASSUR CO OF AMER	FL	CO/I	OL	3,552,273	26,300	25,719	140,999				
88340	59-2859797	11/01/1984	HANNOVER LIFE REASSUR CO OF AMER	FL	YRT/I	OL	5,063,794,188	2,206,313	2,043,010	490,238				
88340	59-2859797	11/01/1984	HANNOVER LIFE REASSUR CO OF AMER	FL	YRT/I	XXXLO	4,057,097,015	5,442,988	4,415,970	17,826,717				
88340	59-2859797	01/01/2016	HANNOVER LIFE REASSUR CO OF AMER	FL	COFW/I	IA		35,055,620	36,326,410	16,857,656				
88340	59-2859797	01/01/2016	HANNOVER LIFE REASSUR CO OF AMER	FL	YRT/I	IA		83,561,171	70,957,105	(38,789)				57,850,498
65676	35-0472300	11/01/1981	LINCOLN NATL LIFE INS CO	IN	CO/I	OL	9,662,529	194,547	179,283	271,754				
65676	35-0472300	11/01/1981	LINCOLN NATL LIFE INS CO	IN	CO/I	AXXX	26,817	302	51	337				
65676	35-0472300	11/01/1981	LINCOLN NATL LIFE INS CO	IN	CO/I	XXXL	14,506,584	212,893	262,425	104,784				
65676	35-0472300	06/01/1982	LINCOLN NATL LIFE INS CO	IN	YRT/I	OL	688,988,632	4,781,977	4,496,743	6,187,645				
65676	35-0472300	06/01/1982	LINCOLN NATL LIFE INS CO	IN	YRT/I	XXXLO	20,230,743	157,708	141,710	136,707				
65676	35-0472300	02/01/1985	LINCOLN NATL LIFE INS CO	IN	YRT/I	OL	5,797,857							
66346	58-0828824	01/01/1984	MUNICH AMER REASSUR CO	GA	CO/I	OL	8,824,697	101,604	95,959	395,540				
66346	58-0828824	01/01/1984	MUNICH AMER REASSUR CO	GA	CO/I	AXXX	423,220							
66346	58-0828824	01/01/1984	MUNICH AMER REASSUR CO	GA	CO/I	XXXL			176					
66346	58-0828824	08/16/1973	MUNICH AMER REASSUR CO	GA	YRT/I	OL	1,460,977,223	593,531	336,097	3,075,412				
66346	58-0828824	08/16/1973	MUNICH AMER REASSUR CO	GA	YRT/I	XXXLO	13,941,538,873	11,896,333	7,916,413	4,562,411				
66346	58-0828824	02/01/1985	MUNICH AMER REASSUR CO	GA	YRT/I	OL	211,534							
88099	75-1608507	06/01/1988	OPTIMUM RE INS CO	TX	CO/I	OL			7,219	2,154				
88099	75-1608507	06/01/1988	OPTIMUM RE INS CO	TX	YRT/I	OL			1,751	(259)				
93572	43-1235868	02/01/1985	RGA REINS CO	MO	CO/I	OL	4,564,713	148,263	145,621	271,065				
93572	43-1235868	02/01/1985	RGA REINS CO	MO	CO/I	AXXX	423,220		1,989					
93572	43-1235868	02/01/1985	RGA REINS CO	MO	CO/I	XXXL	1,013,526,866	21,655,819	29,809,101	2,312,484				
93572	43-1235868	02/01/1985	RGA REINS CO	MO	YRT/I	OL	5,919,811,278	22,108,053	20,783,453	14,022,185				
93572	43-1235868	02/01/1985	RGA REINS CO	MO	YRT/I	XXXLO	1,973,064,525	3,799,483	3,918,161	21,059,177				

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NORTH AMERICAN COMPANY FOR LIFE AND HEALTH INSURANCE

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance	
								9 Current Year	10 Prior Year		12 Current Year	13 Prior Year			
93572	43-1235868	09/01/2010	RGA REINS CO.	MO	YRT/I	OL	2,714,122,822	1,052,320	1,011,572	8,428,489					
64688	75-6020048	01/01/2000	SCOR GLOBAL LIFE AMER REINS CO.	DE	CO/I	OL		250,385	245,622	344,437					
64688	75-6020048	01/01/2000	SCOR GLOBAL LIFE AMER REINS CO.	DE	CO/I	AXXX	883,196	303,872	293,354	101,191					
64688	75-6020048	01/01/2000	SCOR GLOBAL LIFE AMER REINS CO.	DE	CO/I	XXXL	2,185,523,217	38,893,652	59,179,695	6,142,713					
64688	75-6020048	02/01/1985	SCOR GLOBAL LIFE AMER REINS CO.	DE	YRT/I	OL	6,934,443								
64688	75-6020048	04/27/1998	SCOR GLOBAL LIFE AMER REINS CO.	DE	YRT/I	OL	327,804,060		1,803,018	1,348,238					
64688	75-6020048	04/27/1998	SCOR GLOBAL LIFE AMER REINS CO.	DE	YRT/I	XXXL	79,057,089		754,973	2,133,836					
64688	75-6020048	10/13/2003	SCOR GLOBAL LIFE AMER REINS CO.	DE	YRT/I	OL	1,966,926,332	667,469	638,892	22,824					
64688	75-6020048	10/13/2003	SCOR GLOBAL LIFE AMER REINS CO.	DE	YRT/I	XXXL	351,075,775	891,441	903,460	7,117,615					
87017	62-1003368	10/13/2003	SCOR GLOBAL LIFE RE INS CO OF DE.	DE	CO/I	OL		69	97	120					
87017	62-1003368	10/13/2003	SCOR GLOBAL LIFE RE INS CO OF DE.	DE	CO/I	AXXX	35,756	402	68	449					
87017	62-1003368	10/13/2003	SCOR GLOBAL LIFE RE INS CO OF DE.	DE	CO/I	XXXL	12,524,105	134,205	173,301	102,595					
87017	62-1003368	10/13/2003	SCOR GLOBAL LIFE RE INS CO OF DE.	DE	YRT/I	OL	4,820,025	5,160	4,810						
87017	62-1003368	10/13/2003	SCOR GLOBAL LIFE RE INS CO OF DE.	DE	YRT/I	XXXL	19,584	15	14	45,327					
97071	13-3126819	07/13/1987	SCOR GLOBAL LIFE USA REINS CO.	DE	CO/I	OL	323,803	47,609	49,695	33,267					
97071	13-3126819	07/13/1987	SCOR GLOBAL LIFE USA REINS CO.	DE	CO/I	XXXL	126,482,371	3,988,556	4,490,223	482,491					
97071	13-3126819	01/11/1960	SCOR GLOBAL LIFE USA REINS CO.	DE	YRT/I	OL	2,824,567,447	6,801,121	6,341,726	3,639,437					
97071	13-3126819	01/11/1960	SCOR GLOBAL LIFE USA REINS CO.	DE	YRT/I	XXXL	1,520,177,489	2,834,229	2,893,780	11,096,311					
87572	23-2038295	02/01/2001	SCOTTISH RE US INC.	DE	CO/I	OL	1,637,388	268,204	271,254	146,574					
87572	23-2038295	02/01/2001	SCOTTISH RE US INC.	DE	CO/I	XXXL	231,841,797	2,720,028	4,026,022	501,896					
87572	23-2038295	02/02/2001	SCOTTISH RE US INC.	DE	YRT/I	OL	9,809,021	16,796	9,681	102,410					
87572	23-2038295	02/02/2001	SCOTTISH RE US INC.	DE	YRT/I	XXXL				101,805					
68713	84-0499703	12/01/1986	SECURITY LIFE OF DENVER INS CO.	CO	CO/I	OL	2,080,121	229,160	260,678	287,639					
68713	84-0499703	12/01/1986	SECURITY LIFE OF DENVER INS CO.	CO	CO/I	AXXX	263,240	28,160	25,224	3,023					
68713	84-0499703	12/01/1986	SECURITY LIFE OF DENVER INS CO.	CO	CO/I	XXXL	2,694,824,154	68,317,364	93,313,670	5,308,304					
68713	84-0499703	02/01/1985	SECURITY LIFE OF DENVER INS CO.	CO	YRT/I	OL	213,933								
68713	84-0499703	03/01/1988	SECURITY LIFE OF DENVER INS CO.	CO	YRT/I	OL	406,819,781	1,113,743	1,164,400	3,355,150					
68713	84-0499703	03/01/1988	SECURITY LIFE OF DENVER INS CO.	CO	YRT/I	XXXL	41,994,152	299,742	462,699	2,436,160					
82627	06-0839705	11/01/1981	SWISS RE LIFE & HLTH AMER INC.	MO	CO/I	OL	17,303,928	1,676,990	1,621,420	2,096,306					
82627	06-0839705	11/01/1981	SWISS RE LIFE & HLTH AMER INC.	MO	CO/I	AXXX	774,860	31,869	28,046	2,868					
82627	06-0839705	11/01/1981	SWISS RE LIFE & HLTH AMER INC.	MO	CO/I	XXXL	2,863,084,154	51,924,266	80,207,361	7,613,758					
82627	06-0839705	10/01/1993	SWISS RE LIFE & HLTH AMER INC.	MO	CO/I	OL	100,138,611	32,017,698	33,472,896						
82627	06-0839705	10/01/1993	SWISS RE LIFE & HLTH AMER INC.	MO	CO/I	XXXL	405,350	4,565	14,612						
82627	06-0839705	01/01/2006	SWISS RE LIFE & HLTH AMER INC.	MO	CO/G	XXXL	26,487,500	138,364	144,563						
82627	06-0839705	01/01/2006	SWISS RE LIFE & HLTH AMER INC.	MO	CO/I	XXXL	3,320,064	40,331	40,551						
82627	06-0839705	01/01/1968	SWISS RE LIFE & HLTH AMER INC.	MO	YRT/I	OL	5,652,572,075	18,145,358	17,077,996	15,242,831					
82627	06-0839705	01/01/1968	SWISS RE LIFE & HLTH AMER INC.	MO	YRT/I	XXXL	4,245,888,521	7,247,337	6,882,044	15,534,259					
82627	06-0839705	02/01/1985	SWISS RE LIFE & HLTH AMER INC.	MO	YRT/I	OL	18,884,012								
60704	94-1516991	01/01/2006	WILTON REASSUR LIFE CO OF NY	NY	YRT/I	OL				(14,439)					
0899999 - General Account - Authorized - Non-Affiliates - U.S. Non-Affiliates							65,182,628,385	1,087,721,638	1,214,840,451	193,558,707				57,850,498	
General Account - Authorized - Non-Affiliates - Non-U.S. Non-Affiliates															
0999999 - General Account - Authorized - Non-Affiliates - Non-U.S. Non-Affiliates															
1099999 - General Account - Authorized - Non-Affiliates - Total Authorized Non-Affiliates							65,182,628,385	1,087,721,638	1,214,840,451	193,558,707				57,850,498	
1199999 - General Account - Authorized - Total General Account Authorized							99,915,047,366	3,616,741,747	3,834,167,815	351,053,770	74,476,451	83,557,264		1,102,495,154	
General Account - Unauthorized - Affiliates - U.S. - Captive															
1299999 - General Account - Unauthorized - Affiliates - U.S. - Captive															
General Account - Unauthorized - Affiliates - U.S. - Other															
1399999 - General Account - Unauthorized - Affiliates - U.S. - Other															
1499999 - General Account - Unauthorized - Affiliates - U.S. - Total															
General Account - Unauthorized - Affiliates - Non-U.S. - Captive															
1599999 - General Account - Unauthorized - Affiliates - Non-U.S. - Captive															
General Account - Unauthorized - Affiliates - Non-U.S. - Other															
00000	98-1600408	10/01/2021	SFG BERMUDA, LTD.	BMU	COFW/I	IA		287,001,424		314,314,117				287,406,702	
1699999 - General Account - Unauthorized - Affiliates - Non-U.S. - Other								287,001,424		314,314,117				287,406,702	
1799999 - General Account - Unauthorized - Affiliates - Non-U.S. - Total								287,001,424		314,314,117				287,406,702	
1899999 - General Account - Unauthorized - Affiliates - Total Unauthorized Affiliates								287,001,424		314,314,117				287,406,702	
General Account - Unauthorized - Non-Affiliates - U.S. Non-Affiliates															
1999999 - General Account - Unauthorized - Non-Affiliates - U.S. Non-Affiliates															
General Account - Unauthorized - Non-Affiliates - Non-U.S. Non-Affiliates															
00000	AA-3194154	01/01/2005	Chubb Tempest Life Reins Ltd.	BMU	YRT/I	OL	14,788,724	16,024	15,256	15,628					

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NORTH AMERICAN COMPANY FOR LIFE AND HEALTH INSURANCE

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance	
								9 Current Year	10 Prior Year		12 Current Year	13 Prior Year			
00000	AA-3194154	01/01/2005	Chubb Tempest Life Reins Ltd.	BMU	YRT/I	XXXL	130,271,108	390,530	378,442	475,552					
00000	AA-1580095	09/04/2007	THE TOA REINS CO LTD.	JPN	YRT/I	OL	1,789,998,814	1,071,686	1,000,050	7,115,207					
	2099999	General Account - Unauthorized - Non-Affiliates - Non-U.S. Non-Affiliates					1,935,058,646	1,478,240	1,393,747	7,606,387					
	2199999	General Account - Unauthorized - Non-Affiliates - Total Unauthorized Non-Affiliates					1,935,058,646	1,478,240	1,393,747	7,606,387					
	2299999	General Account - Unauthorized - Total General Account Unauthorized					1,935,058,646	288,479,664	1,393,747	321,920,503					287,406,702
		General Account - Certified - Affiliates - U.S. - Captive													
	2399999	General Account - Certified - Affiliates - U.S. - Captive													
		General Account - Certified - Affiliates - U.S. - Other													
	2499999	General Account - Certified - Affiliates - U.S. - Other													
	2599999	General Account - Certified - Affiliates - U.S. - Total													
		General Account - Certified - Affiliates - Non-U.S. - Captive													
	2699999	General Account - Certified - Affiliates - Non-U.S. - Captive													
		General Account - Certified - Affiliates - Non-U.S. - Other													
	2799999														
	2899999	General Account - Certified - Affiliates - Non-U.S. - Total													
	2999999	General Account - Certified - Affiliates - Total Certified Affiliates													
		General Account - Certified - Non-Affiliates - U.S. Non-Affiliates													
	3099999	General Account - Certified - Non-Affiliates - U.S. Non-Affiliates													
		General Account - Certified - Non-Affiliates - Non-U.S. Non-Affiliates													
00000	AA-1460100	12/31/2020	New Reins Co Ltd.	CHE	COFW/I	AXXX	2,112,833,509	1,068,512,022	925,088,855	95,922,894	138,578,126	145,871,711		850,316,501	
	3199999	General Account - Certified - Non-Affiliates - Non-U.S. Non-Affiliates					2,112,833,509	1,068,512,022	925,088,855	95,922,894	138,578,126	145,871,711		850,316,501	
	3299999	General Account - Certified - Non-Affiliates - Total Certified Non-Affiliates					2,112,833,509	1,068,512,022	925,088,855	95,922,894	138,578,126	145,871,711		850,316,501	
	3399999	General Account - Total General Account Certified					2,112,833,509	1,068,512,022	925,088,855	95,922,894	138,578,126	145,871,711		850,316,501	
		General Account - Reciprocal Jurisdiction - Affiliates - U.S. - Captive													
	3499999	General Account - Reciprocal Jurisdiction - Affiliates - U.S. - Captive													
		General Account - Reciprocal Jurisdiction - Affiliates - U.S. - Other													
	3599999	General Account - Reciprocal Jurisdiction - Affiliates - U.S. - Other													
	3699999	General Account - Reciprocal Jurisdiction - Affiliates - U.S. - Total													
		General Account - Reciprocal Jurisdiction - Affiliates - Non-U.S. - Captive													
	3799999	General Account - Reciprocal Jurisdiction - Affiliates - Non-U.S. - Captive													
		General Account - Reciprocal Jurisdiction - Affiliates - Non-U.S. - Other													
	3899999														
	3999999	General Account - Reciprocal Jurisdiction - Affiliates - Non-U.S. - Total													
	4099999	General Account - Reciprocal Jurisdiction - Affiliates - Total Reciprocal Jurisdiction Affiliates													
		General Account - Reciprocal Jurisdiction - Non-Affiliates - U.S. Non-Affiliates													
	4199999	General Account - Reciprocal Jurisdiction - Non-Affiliates - U.S. Non-Affiliates													
		General Account - Reciprocal Jurisdiction - Non-Affiliates - Non-U.S. Non-Affiliates													
	4299999	General Account - Reciprocal Jurisdiction - Non-Affiliates - Non-U.S. Non-Affiliates													
	4399999	General Account - Reciprocal Jurisdiction - Non-Affiliates - Total Reciprocal Jurisdiction Non-Affiliates													
	4499999	General Account - Total General Account Reciprocal Jurisdiction													
	4599999	General Account - Total General Account Authorized, Unauthorized, Reciprocal Jurisdiction and Certified					103,962,939,521	4,973,733,433	4,760,650,418	768,897,168	213,054,577	229,428,975		2,240,218,356	
		Separate Accounts - Authorized - Affiliates - U.S. - Captive													
	4699999	Separate Accounts - Authorized - Affiliates - U.S. - Captive													
		Separate Accounts - Authorized - Affiliates - U.S. - Other													
	4799999	Separate Accounts - Authorized - Affiliates - U.S. - Other													
	4899999	Separate Accounts - Authorized - Affiliates - U.S. - Total													
		Separate Accounts - Authorized - Affiliates - Non-U.S. - Captive													
	4999999	Separate Accounts - Authorized - Affiliates - Non-U.S. - Captive													
		Separate Accounts - Authorized - Affiliates - Non-U.S. - Other													
	5099999	Separate Accounts - Authorized - Affiliates - Non-U.S. - Other													
	5199999	Separate Accounts - Authorized - Affiliates - Non-U.S. - Total													
	5299999	Separate Accounts - Authorized - Affiliates - Total Authorized Affiliates													
		Separate Accounts - Authorized - Non-Affiliates - U.S. Non-Affiliates													
	5399999	Separate Accounts - Authorized - Non-Affiliates - U.S. Non-Affiliates													
		Separate Accounts - Authorized - Non-Affiliates - Non-U.S. Non-Affiliates													
	5499999	Separate Accounts - Authorized - Non-Affiliates - Non-U.S. Non-Affiliates													

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NORTH AMERICAN COMPANY FOR LIFE AND HEALTH INSURANCE

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
								9 Current Year	10 Prior Year		12 Current Year	13 Prior Year		
5599999	- Separate Accounts - Authorized - Non-Affiliates - Total Authorized Non-Affiliates													
5699999	- Separate Accounts - Authorized - Total Separate Accounts Authorized													
5799999	- Separate Accounts - Unauthorized - Affiliates - U.S. - Captive													
5799999	- Separate Accounts - Unauthorized - Affiliates - U.S. - Captive													
5799999	- Separate Accounts - Unauthorized - Affiliates - U.S. - Other													
5899999	- Separate Accounts - Unauthorized - Affiliates - U.S. - Other													
5999999	- Separate Accounts - Unauthorized - Affiliates - U.S. - Total													
5999999	- Separate Accounts - Unauthorized - Affiliates - U.S. - Total													
6099999	- Separate Accounts - Unauthorized - Affiliates - Non-U.S. - Captive													
6099999	- Separate Accounts - Unauthorized - Affiliates - Non-U.S. - Captive													
6099999	- Separate Accounts - Unauthorized - Affiliates - Non-U.S. - Other													
6199999	- Separate Accounts - Unauthorized - Affiliates - Non-U.S. - Other													
6299999	- Separate Accounts - Unauthorized - Affiliates - Non-U.S. - Total													
6299999	- Separate Accounts - Unauthorized - Affiliates - Non-U.S. - Total													
6399999	- Separate Accounts - Unauthorized - Affiliates - Total Unauthorized Affiliates													
6399999	- Separate Accounts - Unauthorized - Affiliates - Total Unauthorized Affiliates													
6499999	- Separate Accounts - Unauthorized - Non-Affiliates - U.S. Non-Affiliates													
6499999	- Separate Accounts - Unauthorized - Non-Affiliates - U.S. Non-Affiliates													
6499999	- Separate Accounts - Unauthorized - Non-Affiliates - Non-U.S. Non-Affiliates													
6599999	- Separate Accounts - Unauthorized - Non-Affiliates - Non-U.S. Non-Affiliates													
6599999	- Separate Accounts - Unauthorized - Non-Affiliates - Non-U.S. Non-Affiliates													
6699999	- Separate Accounts - Unauthorized - Non-Affiliates - Total Unauthorized Non-Affiliates													
6699999	- Separate Accounts - Unauthorized - Non-Affiliates - Total Unauthorized Non-Affiliates													
6799999	- Separate Accounts - Unauthorized - Total Separate Accounts Unauthorized													
6799999	- Separate Accounts - Unauthorized - Total Separate Accounts Unauthorized													
6899999	- Separate Accounts - Certified - Affiliates - U.S. - Captive													
6899999	- Separate Accounts - Certified - Affiliates - U.S. - Captive													
6899999	- Separate Accounts - Certified - Affiliates - U.S. - Other													
6999999	- Separate Accounts - Certified - Affiliates - U.S. - Other													
7099999	- Separate Accounts - Certified - Affiliates - U.S. - Total													
7099999	- Separate Accounts - Certified - Affiliates - U.S. - Total													
7199999	- Separate Accounts - Certified - Affiliates - Non-U.S. - Captive													
7199999	- Separate Accounts - Certified - Affiliates - Non-U.S. - Captive													
7199999	- Separate Accounts - Certified - Affiliates - Non-U.S. - Other													
7299999	- Separate Accounts - Certified - Affiliates - Non-U.S. - Other													
7299999	- Separate Accounts - Certified - Affiliates - Non-U.S. - Other													
7399999	- Separate Accounts - Certified - Affiliates - Non-U.S. - Total													
7399999	- Separate Accounts - Certified - Affiliates - Non-U.S. - Total													
7499999	- Separate Accounts - Certified - Affiliates - Total Certified Affiliates													
7499999	- Separate Accounts - Certified - Affiliates - Total Certified Affiliates													
7599999	- Separate Accounts - Certified - Non-Affiliates - U.S. Non-Affiliates													
7599999	- Separate Accounts - Certified - Non-Affiliates - U.S. Non-Affiliates													
7599999	- Separate Accounts - Certified - Non-Affiliates - Non-U.S. Non-Affiliates													
7699999	- Separate Accounts - Certified - Non-Affiliates - Non-U.S. Non-Affiliates													
7699999	- Separate Accounts - Certified - Non-Affiliates - Non-U.S. Non-Affiliates													
7799999	- Separate Accounts - Certified - Non-Affiliates - Total Unauthorized Non-Affiliates													
7799999	- Separate Accounts - Certified - Non-Affiliates - Total Unauthorized Non-Affiliates													
7899999	- Separate Accounts - Certified - Total Separate Accounts Certified													
7899999	- Separate Accounts - Certified - Total Separate Accounts Certified													
7999999	- Separate Accounts - Reciprocal Jurisdiction - Affiliates - U.S. - Captive													
7999999	- Separate Accounts - Reciprocal Jurisdiction - Affiliates - U.S. - Captive													
7999999	- Separate Accounts - Reciprocal Jurisdiction - Affiliates - U.S. - Other													
8099999	- Separate Accounts - Reciprocal Jurisdiction - Affiliates - U.S. - Other													
8199999	- Separate Accounts - Reciprocal Jurisdiction - Affiliates - U.S. - Total													
8199999	- Separate Accounts - Reciprocal Jurisdiction - Affiliates - U.S. - Total													
8299999	- Separate Accounts - Reciprocal Jurisdiction - Affiliates - Non-U.S. - Captive													
8299999	- Separate Accounts - Reciprocal Jurisdiction - Affiliates - Non-U.S. - Captive													
8399999	- Separate Accounts - Reciprocal Jurisdiction - Affiliates - Non-U.S. - Other													
8399999	- Separate Accounts - Reciprocal Jurisdiction - Affiliates - Non-U.S. - Other													
8499999	- Separate Accounts - Reciprocal Jurisdiction - Affiliates - Non-U.S. - Total													
8499999	- Separate Accounts - Reciprocal Jurisdiction - Affiliates - Non-U.S. - Total													
8599999	- Separate Accounts - Reciprocal Jurisdiction - Affiliates - Total Certified Affiliates													
8599999	- Separate Accounts - Reciprocal Jurisdiction - Affiliates - Total Certified Affiliates													
8699999	- Separate Accounts - Reciprocal Jurisdiction - Non-Affiliates - U.S. Non-Affiliates													
8699999	- Separate Accounts - Reciprocal Jurisdiction - Non-Affiliates - U.S. Non-Affiliates													
8799999	- Separate Accounts - Reciprocal Jurisdiction - Non-Affiliates - Non-U.S. Non-Affiliates													
8799999	- Separate Accounts - Reciprocal Jurisdiction - Non-Affiliates - Non-U.S. Non-Affiliates													
8899999	- Separate Accounts - Reciprocal Jurisdiction - Non-Affiliates - Total Reciprocal Jurisdiction Non-Affiliates													
8899999	- Separate Accounts - Reciprocal Jurisdiction - Non-Affiliates - Total Reciprocal Jurisdiction Non-Affiliates													
8999999	- Separate Accounts - Total Separate Accounts Authorized, Unauthorized, Reciprocal Jurisdiction and Certified													
8999999	- Separate Accounts - Total Separate Accounts Authorized, Unauthorized, Reciprocal Jurisdiction and Certified													
9099999	- Separate Accounts - Total Separate Accounts Authorized, Unauthorized, Reciprocal Jurisdiction and Certified													
9099999	- Separate Accounts - Total Separate Accounts Authorized, Unauthorized, Reciprocal Jurisdiction and Certified													

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NORTH AMERICAN COMPANY FOR LIFE AND HEALTH INSURANCE

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance	
								9 Current Year	10 Prior Year		12 Current Year	13 Prior Year			
9199999 - Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3699999, 4199999, 4899999, 5399999, 5999999, 6499999, 7099999, 7599999, 8199999 and 8699999)								99,915,047,366	3,616,741,747	3,834,167,815	351,053,770	74,476,451	83,557,264		1,102,495,154
9299999 - Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2899999, 3199999, 3999999, 4299999, 5199999, 5499999, 6299999, 6599999, 7399999, 7699999, 8499999 and 8799999)								4,047,892,155	1,356,991,686	926,482,603	417,843,398	138,578,126	145,871,711		1,137,723,202
9999999 Totals								103,962,939,521	4,973,733,433	4,760,650,418	768,897,168	213,054,577	229,428,975		2,240,218,356

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NORTH AMERICAN COMPANY FOR LIFE AND HEALTH INSURANCE

SCHEDULE S - PART 3 - SECTION 2

Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Premiums	9 Unearned Premiums (Estimated)	10 Reserve Credit Taken Other than for Unearned Premiums	Outstanding Surplus Relief		13 Modified Coinsurance Reserve	14 Funds Withheld Under Coinsurance
										11 Current Year	12 Prior Year		
General Account - Authorized - Affiliates - U.S. - Captive													
0199999 - General Account - Authorized - Affiliates - U.S. - Captive													
General Account - Authorized - Affiliates - U.S. - Other													
0299999 - General Account - Authorized - Affiliates - U.S. - Other													
0399999 - General Account - Authorized - Affiliates - U.S. - Total													
General Account - Authorized - Affiliates - Non-U.S. - Captive													
0499999 - General Account - Authorized - Affiliates - Non-U.S. - Captive													
General Account - Authorized - Affiliates - Non-U.S. - Other													
0599999 - General Account - Authorized - Affiliates - Non-U.S. - Other													
0699999 - General Account - Authorized - Affiliates - Non-U.S. - Total													
0799999 - General Account - Authorized - Affiliates - Total Authorized Affiliates													
General Account - Authorized - Non-Affiliates - U.S. Non-Affiliates													
80624	13-1851754	04/01/1994	AMERICAN PROGRESSIVE L&H INS OF NY	NY	OTH/I	OH	6,269	3,388	1,224				
65056	38-1659835	11/30/1999	JACKSON NATL LIFE INS CO	MI	OTH/I	OH		136	365,862				
65056	38-1659835	11/30/1999	JACKSON NATL LIFE INS CO	MI	OTH/I	OH	396		419,556				
0899999 - General Account - Authorized - Non-Affiliates - U.S. Non-Affiliates													
General Account - Authorized - Non-Affiliates - Non-U.S. Non-Affiliates													
0999999 - General Account - Authorized - Non-Affiliates - Non-U.S. Non-Affiliates													
1099999 - General Account - Authorized - Non-Affiliates - Total Authorized Non-Affiliates													
1199999 - General Account - Authorized - Total General Account Authorized													
General Account - Unauthorized - Affiliates - U.S. - Captive													
1299999 - General Account - Unauthorized - Affiliates - U.S. - Captive													
General Account - Unauthorized - Affiliates - U.S. - Other													
1399999 - General Account - Unauthorized - Affiliates - U.S. - Other													
1499999 - General Account - Unauthorized - Affiliates - U.S. - Total													
General Account - Unauthorized - Affiliates - Non-U.S. - Captive													
1599999 - General Account - Unauthorized - Affiliates - Non-U.S. - Captive													
General Account - Unauthorized - Affiliates - Non-U.S. - Other													
1699999 - General Account - Unauthorized - Affiliates - Non-U.S. - Other													
1799999 - General Account - Unauthorized - Affiliates - Non-U.S. - Total													
1899999 - General Account - Unauthorized - Affiliates - Total Unauthorized Affiliates													
General Account - Unauthorized - Non-Affiliates - U.S. Non-Affiliates													
1999999 - General Account - Unauthorized - Non-Affiliates - U.S. Non-Affiliates													
General Account - Unauthorized - Non-Affiliates - Non-U.S. Non-Affiliates													
2099999 - General Account - Unauthorized - Non-Affiliates - Non-U.S. Non-Affiliates													
2199999 - General Account - Unauthorized - Non-Affiliates - Total Unauthorized Non-Affiliates													
2299999 - General Account - Unauthorized - Total General Account Unauthorized													
General Account - Certified - Affiliates - U.S. - Captive													
2399999 - General Account - Certified - Affiliates - U.S. - Captive													
General Account - Certified - Affiliates - U.S. - Other													
2499999 - General Account - Certified - Affiliates - U.S. - Other													
2599999 - General Account - Certified - Affiliates - U.S. - Total													
General Account - Certified - Affiliates - Non-U.S. - Captive													
2699999 - General Account - Certified - Affiliates - Non-U.S. - Captive													
General Account - Certified - Affiliates - Non-U.S. - Other													
2799999 - General Account - Certified - Affiliates - Non-U.S. - Other													
2899999 - General Account - Certified - Affiliates - Non-U.S. - Total													
2999999 - General Account - Certified - Affiliates - Total Certified Affiliates													
General Account - Certified - Non-Affiliates - U.S. Non-Affiliates													
3099999 - General Account - Certified - Non-Affiliates - U.S. Non-Affiliates													
General Account - Certified - Non-Affiliates - Non-U.S. Non-Affiliates													
3199999 - General Account - Certified - Non-Affiliates - Non-U.S. Non-Affiliates													
3299999 - General Account - Certified - Non-Affiliates - Total Certified Non-Affiliates													
3399999 - General Account - Total General Account Certified													
General Account - Reciprocal Jurisdiction - Affiliates - U.S. - Captive													
3499999 - General Account - Reciprocal Jurisdiction - Affiliates - U.S. - Captive													

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NORTH AMERICAN COMPANY FOR LIFE AND HEALTH INSURANCE

SCHEDULE S - PART 3 - SECTION 2

Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Premiums	9 Unearned Premiums (Estimated)	10 Reserve Credit Taken Other than for Unearned Premiums	Outstanding Surplus Relief		13 Modified Coinsurance Reserve	14 Funds Withheld Under Coinsurance
										11 Current Year	12 Prior Year		
General Account - Reciprocal Jurisdiction - Affiliates - U.S. - Other													
3599999													
3699999 - General Account - Reciprocal Jurisdiction - Affiliates - U.S. - Other													
3699999													
General Account - Reciprocal Jurisdiction - Affiliates - Non-U.S. - Captive													
3799999													
General Account - Reciprocal Jurisdiction - Affiliates - Non-U.S. - Other													
3899999													
3999999 - General Account - Reciprocal Jurisdiction - Affiliates - Non-U.S. - Total													
3999999													
4099999 - General Account - Reciprocal Jurisdiction - Affiliates - Total Reciprocal Jurisdiction Affiliates													
4099999													
General Account - Reciprocal Jurisdiction - Non-Affiliates - U.S. Non-Affiliates													
4199999													
General Account - Reciprocal Jurisdiction - Non-Affiliates - Non-U.S. Non-Affiliates													
4299999													
4399999 - General Account - Reciprocal Jurisdiction - Non-Affiliates - Total Reciprocal Jurisdiction Non-Affiliates													
4399999													
4499999 - General Account - Total General Account Reciprocal Jurisdiction													
4499999													
4599999 - General Account - Total General Account Authorized, Unauthorized, Reciprocal Jurisdiction and Certified													
4599999							6,665	3,523	786,642				
Separate Accounts - Authorized - Affiliates - U.S. - Captive													
4699999													
Separate Accounts - Authorized - Affiliates - U.S. - Other													
4799999													
4899999 - Separate Accounts - Authorized - Affiliates - U.S. - Total													
4899999													
Separate Accounts - Authorized - Affiliates - Non-U.S. - Captive													
4999999													
Separate Accounts - Authorized - Affiliates - Non-U.S. - Other													
5099999													
5199999 - Separate Accounts - Authorized - Affiliates - Non-U.S. - Total													
5199999													
5299999 - Separate Accounts - Authorized - Affiliates - Total Authorized Affiliates													
5299999													
Separate Accounts - Authorized - Non-Affiliates - U.S. Non-Affiliates													
5399999													
Separate Accounts - Authorized - Non-Affiliates - Non-U.S. Non-Affiliates													
5499999													
5599999 - Separate Accounts - Authorized - Non-Affiliates - Total Authorized Non-Affiliates													
5599999													
5699999 - Separate Accounts - Authorized - Total Separate Accounts Authorized													
5699999													
Separate Accounts - Unauthorized - Affiliates - U.S. - Captive													
5799999													
Separate Accounts - Unauthorized - Affiliates - U.S. - Other													
5899999													
5999999 - Separate Accounts - Unauthorized - Affiliates - U.S. - Total													
5999999													
Separate Accounts - Unauthorized - Affiliates - Non-U.S. - Captive													
6099999													
Separate Accounts - Unauthorized - Affiliates - Non-U.S. - Other													
6199999													
6299999 - Separate Accounts - Unauthorized - Affiliates - Non-U.S. - Total													
6299999													
6399999 - Separate Accounts - Unauthorized - Affiliates - Total Unauthorized Affiliates													
6399999													
Separate Accounts - Unauthorized - Non-Affiliates - U.S. Non-Affiliates													
6499999													
Separate Accounts - Unauthorized - Non-Affiliates - Non-U.S. Non-Affiliates													
6599999													
6699999 - Separate Accounts - Unauthorized - Non-Affiliates - Total Unauthorized Non-Affiliates													
6699999													
6799999 - Separate Accounts - Unauthorized - Total Separate Accounts Unauthorized													
6799999													
Separate Accounts - Certified - Affiliates - U.S. - Captive													
6899999													
Separate Accounts - Certified - Affiliates - U.S. - Other													
6999999													
7099999 - Separate Accounts - Certified - Affiliates - U.S. - Total													
7099999													
Separate Accounts - Certified - Affiliates - Non-U.S. - Captive													

45.1

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NORTH AMERICAN COMPANY FOR LIFE AND HEALTH INSURANCE

SCHEDULE S - PART 4

Reinsurance Ceded To Unauthorized Companies

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
NAIC Company Code	ID Number	Effective Date	Name of Reinsurer	Reserve Credit Taken	Paid and Unpaid Losses Recoverable (Debit)	Other Debits	Total (Cols. 5+6+7)	Letters of Credit	Issuing or Confirming Bank Reference Number (a)	Trust Agreements	Funds Deposited by and Withheld from Reinsurers	Other	Miscellaneous Balances (Credit)	Sum of Cols 9+11+12+13+14 but not in Excess of Col. 8
General Account - Life and Annuity - Affiliates - U.S. - Captive														
0199999			General Account - Life and Annuity - Affiliates - U.S. - Captive						XXX					
General Account - Life and Annuity - Affiliates - U.S. - Other														
0299999			General Account - Life and Annuity - Affiliates - U.S. - Other						XXX					
0399999			General Account - Life and Annuity - Affiliates - U.S. - Total						XXX					
General Account - Life and Annuity - Affiliates - Non-U.S. - Captive														
0499999			General Account - Life and Annuity - Affiliates - Non-U.S. - Captive						XXX					
General Account - Life and Annuity - Affiliates - Non-U.S. - Other														
00000	98-1600408	10/01/2021	SFG BERMUDA LTD.	287,001,424	405,278		287,406,702				287,406,702			287,406,702
0599999			General Account - Life and Annuity - Affiliates - Non-U.S. - Other	287,001,424	405,278		287,406,702		XXX		287,406,702			287,406,702
0699999			General Account - Life and Annuity - Affiliates - Non-U.S. - Total	287,001,424	405,278		287,406,702		XXX		287,406,702			287,406,702
0799999			General Account - Life and Annuity - Affiliates - Total Affiliates	287,001,424	405,278		287,406,702		XXX		287,406,702			287,406,702
General Account - Life and Annuity - Non-Affiliates - U.S. Non-Affiliates														
0899999			General Account - Life and Annuity - Non-Affiliates - U.S. Non-Affiliates						XXX					
General Account - Life and Annuity - Non-Affiliates - Non-U.S. Non-Affiliates														
00000	AA-3194154	01/01/2005	Chubb Tempest Life Reins Ltd.	406,554	125,000		531,554	720,000						531,554
00000	AA-1580095	09/04/2007	THE TOA REINS CO LTD.	1,071,686	2,195,230		3,266,916	3,200,000						3,200,000
0999999			General Account - Life and Annuity - Non-Affiliates - Non-U.S. Non-Affiliates	1,478,240	2,320,230		3,798,471	3,920,000	XXX					3,731,554
1099999			General Account - Life and Annuity - Non-Affiliates - Total Non-Affiliates	1,478,240	2,320,230		3,798,471	3,920,000	XXX					3,731,554
1199999			General Account - Life and Annuity - Total Life and Annuity	288,479,664	2,725,508		291,205,172	3,920,000	XXX		287,406,702			291,138,256
General Account - Accident and Health - Affiliates - U.S. - Captive														
1299999			General Account - Accident and Health - Affiliates - U.S. - Captive						XXX					
General Account - Accident and Health - Affiliates - U.S. - Other														
1399999			General Account - Accident and Health - Affiliates - U.S. - Other						XXX					
1499999			General Account - Accident and Health - Affiliates - U.S. - Total						XXX					
General Account - Accident and Health - Affiliates - Non-U.S. - Captive														
1599999			General Account - Accident and Health - Affiliates - Non-U.S. - Captive						XXX					
General Account - Accident and Health - Affiliates - Non-U.S. - Other														
1699999			General Account - Accident and Health - Affiliates - Non-U.S. - Other						XXX					
1799999			General Account - Accident and Health - Affiliates - Non-U.S. - Total						XXX					
1899999			General Account - Accident and Health - Affiliates - Total Affiliates						XXX					
General Account - Accident and Health - Non-Affiliates - U.S. Non-Affiliates														
1999999			General Account - Accident and Health - Non-Affiliates - U.S. Non-Affiliates						XXX					
General Account - Accident and Health - Non-Affiliates - Non-U.S. Non-Affiliates														
2099999			General Account - Accident and Health - Non-Affiliates - Non-U.S. Non-Affiliates						XXX					
2199999			General Account - Accident and Health - Non-Affiliates - Total Non-Affiliates						XXX					
2299999			General Account - Accident and Health - Total Accident and Health						XXX					
2399999			General Account - Total General Account	288,479,664	2,725,508		291,205,172	3,920,000	XXX		287,406,702			291,138,256
Separate Accounts - Affiliates - U.S. - Captive														
2499999			Separate Accounts - Affiliates - U.S. - Captive						XXX					
Separate Accounts - Affiliates - U.S. - Other														
2599999			Separate Accounts - Affiliates - U.S. - Other						XXX					
2699999			Separate Accounts - Affiliates - U.S. - Total						XXX					
Separate Accounts - Affiliates - Non-U.S. - Captive														
2799999			Separate Accounts - Affiliates - Non-U.S. - Captive						XXX					
Separate Accounts - Affiliates - Non-U.S. - Other														
2899999			Separate Accounts - Affiliates - Non-U.S. - Other						XXX					
2999999			Separate Accounts - Affiliates - Non-U.S. - Total						XXX					
3099999			Separate Accounts - Affiliates - Total Separate Accounts Affiliates						XXX					
Separate Accounts - Non-Affiliates - U.S. Non-Affiliates														
3199999			Separate Accounts - Non-Affiliates - U.S. Non-Affiliates						XXX					
Separate Accounts - Non-Affiliates - Non-U.S. Non-Affiliates														
3299999			Separate Accounts - Non-Affiliates - Non-U.S. Non-Affiliates						XXX					

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NORTH AMERICAN COMPANY FOR LIFE AND HEALTH INSURANCE

SCHEDULE S - PART 4

Reinsurance Ceded To Unauthorized Companies

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
NAIC Company Code	ID Number	Effective Date	Name of Reinsurer	Reserve Credit Taken	Paid and Unpaid Losses Recoverable (Debit)	Other Debits	Total (Cols. 5+6+7)	Letters of Credit	Issuing or Confirming Bank Reference Number (a)	Trust Agreements	Funds Deposited by and Withheld from Reinsurers	Other	Miscellaneous Balances (Credit)	Sum of Cols 9+11+12+13+14 but not in Excess of Col. 8
3399999 - Separate Accounts - Non-Affiliates - Total Separate Accounts Non-Affiliates									XXX					
3499999 - Separate Accounts - Total Separate Accounts									XXX					
3599999 - Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2699999 and 3199999)									XXX					
3699999 - Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2999999 and 3299999)				288,479,664	2,725,508		291,205,172	3,920,000	XXX		287,406,702			291,138,256
9999999 Totals				288,479,664	2,725,508		291,205,172	3,920,000	XXX		287,406,702			291,138,256

46.1

Issuing or Confirming Bank Reference Number (a)	Letters of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Letters of Credit Amount
0000001 1.....	1.....	061103593.....	Wells Fargo, NA.....	720,000
0000002 2.....	1.....	122041594.....	Sumitomo Mitsui Banking Corporation.....	3,200,000
.....
.....

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NORTH AMERICAN COMPANY FOR LIFE AND HEALTH INSURANCE

SCHEDULE S - PART 5

Reinsurance Ceded to Certified Reinsurers as of December 31, Current Year (\$000 Omitted)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	Collateral						23	24	25	26		
															16	17	18	19	20	21					22	
NAIC Company Code	ID Number	Effective Date	Name of Reinsurer	Domiciliary Jurisdiction	Certified Reinsurer Rating(1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% - 100%)	Reserve Credit Taken	Paid and Unpaid Losses Recoverable (Debit)	Other Debits	Total Recoverable / Reserve Credit Taken (Col. 9 + 10 + 11)	Miscellaneous Balances (Credit)	Net Obligation Subject to Collateral (Col.12 - 13)	Dollar Amount of Collateral Required for Full Credit (Col. 14 x Col.8)	Multiple Beneficiary Trust	Letters of Credit	Issuing or Confirming Bank Reference Number (a)	Trust Agreements	Funds Deposited by and Withheld from Reinsurers	Other	Total Collateral Provided (Col. 16 +17 + 19 +20 + 21)	Percent of Collateral Provided for Net Obligation Subject to Collateral (Col. 22 / Col. 14)	Percent Credit Allowed on Net Obligation Subject to Collateral (Col. 23 / Col. 8, not to exceed 100%)	Amount of Credit Allowed for Net Obligation Subject to Collateral (Col. 14 x Col. 24)	Liability for Reinsurance With Certified Reinsurers Due to Collateral Deficiency (Col 14 - Col. 25)	
General Account - Life and Annuity - Affiliates - U.S. - Captive																										
0199999	General Account - Life and Annuity - Affiliates - U.S. - Captive																									
General Account - Life and Annuity - Affiliates - U.S. - Other																										
0299999	General Account - Life and Annuity - Affiliates - U.S. - Other																									
0399999	General Account - Life and Annuity - Affiliates - U.S. - Total																									
General Account - Life and Annuity - Affiliates - Non-U.S. - Captive																										
0499999	General Account - Life and Annuity - Affiliates - Non-U.S. - Captive																									
General Account - Life and Annuity - Affiliates - Non-U.S. - Other																										
0599999	General Account - Life and Annuity - Affiliates - Non-U.S. - Other																									
0699999	General Account - Life and Annuity - Affiliates - Non-U.S. - Total																									
0799999	General Account - Life and Annuity - Affiliates - Total Affiliates																									
General Account - Life and Annuity - Non-Affiliates - U.S. Non-Affiliates																										
0899999	General Account - Life and Annuity - Non-Affiliates - U.S. Non-Affiliates																									
General Account - Life and Annuity - Non-Affiliates - Non-U.S. Non-Affiliates																										
00000	CR-1460100	12/31/2020	New Reins Co Ltd	CHE	2	05/09/2018	10.0	1,068,512			1,068,512		1,068,512	106,851							850,317	850,317	79.6	100.0	1,068,512	
0999999	General Account - Life and Annuity - Non-Affiliates - Non-U.S. Non-Affiliates																									
1099999	General Account - Life and Annuity - Non-Affiliates - Total Non-Affiliates																									
1199999	General Account - Life and Annuity - Total Life and Annuity																									
General Account - Accident and Health - Affiliates - U.S. - Captive																										
1299999	General Account - Accident and Health - Affiliates - U.S. - Captive																									
General Account - Accident and Health - Affiliates - U.S. - Other																										
1399999	General Account - Accident and Health - Affiliates - U.S. - Other																									
1499999	General Account - Accident and Health - Affiliates - U.S. - Total																									
General Account - Accident and Health - Affiliates - Non-U.S. - Captive																										
1599999	General Account - Accident and Health - Affiliates - Non-U.S. - Captive																									
General Account - Accident and Health - Affiliates - Non-U.S. - Other																										
1699999	General Account - Accident and Health - Affiliates - Non-U.S. - Other																									
1799999	General Account - Accident and Health - Affiliates - Non-U.S. - Total																									
1899999	General Account - Accident and Health - Affiliates - Total Affiliates																									
General Account - Accident and Health - Non-Affiliates - U.S. Non-Affiliates																										
1999999	General Account - Accident and Health - Non-Affiliates - U.S. Non-Affiliates																									
General Account - Accident and Health - Non-Affiliates - Non-U.S. Non-Affiliates																										
2099999	General Account - Accident and Health - Non-Affiliates - Non-U.S. Non-Affiliates																									
2199999	General Account - Accident and Health - Non-Affiliates - Total Non-Affiliates																									
2299999	General Account - Accident and Health - Total Accident and Health																									
2399999	General Account - Total General Account																									
Separate Accounts - Affiliates - U.S. - Captive																										
2499999	Separate Accounts - Affiliates - U.S. - Captive																									
Separate Accounts - Affiliates - U.S. - Other																										
2599999	Separate Accounts - Affiliates - U.S. - Other																									
2699999	Separate Accounts - Affiliates - U.S. - Total																									
Separate Accounts - Affiliates - Non-U.S. - Captive																										
2799999	Separate Accounts - Affiliates - Non-U.S. - Captive																									
Separate Accounts - Affiliates - Non-U.S. - Other																										
2899999	Separate Accounts - Affiliates - Non-U.S. - Other																									
2999999	Separate Accounts - Affiliates - Non-U.S. - Total																									
3099999	Separate Accounts - Affiliates - Total Separate Accounts Affiliates																									
Separate Accounts - Non-Affiliates - U.S. Non-Affiliates																										

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NORTH AMERICAN COMPANY FOR LIFE AND HEALTH INSURANCE

SCHEDULE S - PART 5

Reinsurance Ceded to Certified Reinsurers as of December 31, Current Year (\$000 Omitted)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	Collateral						23	24	25	26																	
															16	17	18	19	20	21					22																
NAIC Company Code	ID Number	Effective Date	Name of Reinsurer	Domiciliary Jurisdiction	Certified Reinsurer Rating(1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% - 100%)	Reserve Credit Taken	Paid and Unpaid Losses Recoverable (Debit)	Other Debits	Total Recoverable / Reserve Credit Taken (Col. 9 + 10 + 11)	Miscellaneous Balances (Credit)	Net Obligation Subject to Collateral (Col.12 - 13)	Dollar Amount of Collateral Required for Full Credit (Col. 14 x Col.8)	Multiple Beneficiary Trust	Letters of Credit	Issuing or Confirming Bank Reference Number (a)	Trust Agreements	Funds Deposited by and Withheld from Reinsurers	Other	Total Collateral Provided (Col. 16 +17 + 19 +20 + 21)	Percent of Collateral Provided for Net Obligation Subject to Collateral (Col. 22 / Col. 14)	Percent Credit Allowed on Net Obligation Subject to Collateral (Col. 23 / Col. 8, not to exceed 100%)	Amount of Credit Allowed for Net Obligation Subject to Collateral (Col. 14 x Col. 24)	Liability for Reinsurance With Certified Reinsurers Due to Collateral Deficiency (Col 14 - Col. 25)																
3199999 - Separate Accounts - Non-Affiliates - U.S. Non-Affiliates																																									
Separate Accounts - Non-Affiliates - Non-U.S. Non-Affiliates																																									
3299999 - Separate Accounts - Non-Affiliates - Non-U.S. Non-Affiliates																																									
3399999 - Separate Accounts - Non-Affiliates - Total Separate Accounts Non-Affiliates																																									
3499999 - Separate Accounts - Total Separate Accounts																																									
3599999 - Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2699999 and 3199999)																																									
3699999 - Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2999999 and 3299999)																						1,068,512				1,068,512	1,068,512	106,851						850,317		850,317	XXX	XXX	1,068,512		
9999999 Totals																						1,068,512				1,068,512	1,068,512	106,851						850,317		850,317	XXX	XXX	1,068,512		

47.1

(a)	Issuing or Confirming Bank Reference Number	Letters of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Letters of Credit Amount

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NORTH AMERICAN COMPANY FOR LIFE AND HEALTH INSURANCE

SCHEDULE S - PART 6

Five-Year Exhibit of Reinsurance Ceded Business (\$000 Omitted)

	1 2021	2 2020	3 2019	4 2018	5 2017
A. OPERATIONS ITEMS					
1. Premiums and annuity considerations for life and accident and health contracts	768,910	1,286,722	601,532	432,846	597,775
2. Commissions and reinsurance expense allowances	99,579	78,400	48,891	28,983	(76,601)
3. Contract claims	369,014	308,772	259,052	260,238	249,606
4. Surrender benefits and withdrawals for life contracts					
5. Dividends to policyholders and refunds to members					
6. Reserve adjustments on reinsurance ceded					
7. Increase in aggregate reserves for life and accident and health contracts	213,086	768,559	169,187	136,599	296,148
B. BALANCE SHEET ITEMS					
8. Premiums and annuity considerations for life and accident and health contracts deferred and uncollected	164	173	177	186	193
9. Aggregate reserves for life and accident and health contracts	4,974,524	4,761,545	3,993,188	3,824,058	3,675,923
10. Liability for deposit-type contracts					
11. Contract claims unpaid	74,491	55,392	43,844	41,884	41,946
12. Amounts recoverable on reinsurance	30,596	18,808	14,275	16,785	14,569
13. Experience rating refunds due or unpaid					
14. Policyholders' dividends and refunds to members (not included in Line 10).....					
15. Commissions and reinsurance expense allowances due					
16. Unauthorized reinsurance offset	67	438		122	63
17. Offset for reinsurance with Certified Reinsurers.....					
C. UNAUTHORIZED REINSURANCE (DEPOSITS BY AND FUNDS WITHHELD FROM)					
18. Funds deposited by and withheld from (F)	287,407				
19. Letters of credit (L)	3,920	3,100	3,650	2,125	2,700
20. Trust agreements (T)					
21. Other (O)					
D. REINSURANCE WITH CERTIFIED REINSURERS (DEPOSITS BY AND FUNDS WITHHELD FROM)					
22. Multiple Beneficiary Trust					
23. Funds deposited by and withheld from (F)	850,317	740,441			
24. Letters of credit (L).....					
25. Trust agreements (T)					
26. Other (O)					

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NORTH AMERICAN COMPANY FOR LIFE AND HEALTH
INSURANCE**

SCHEDULE S - PART 7

Restatement of Balance Sheet to Identify Net Credit For Ceded Reinsurance

	1 As Reported (net of ceded)	2 Restatement Adjustments	3 Restated (gross of ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12)	34,629,325,252		34,629,325,252
2. Reinsurance (Line 16)	66,841,412	(66,841,412)	
3. Premiums and considerations (Line 15)	94,917,293	164,409	95,081,702
4. Net credit for ceded reinsurance	XXX	3,162,813,096	3,162,813,096
5. All other admitted assets (balance)	522,216,578		522,216,578
6. Total assets excluding Separate Accounts (Line 26)	35,313,300,535	3,096,136,093	38,409,436,628
7. Separate Account assets (Line 27)			
8. Total assets (Line 28)	35,313,300,535	3,096,136,093	38,409,436,628
LIABILITIES, CAPITAL AND SURPLUS (Page 3)			
9. Contract reserves (Lines 1 and 2)	25,726,075,508	4,974,523,599	30,700,599,107
10. Liability for deposit-type contracts (Line 3)	281,228,964		281,228,964
11. Claim reserves (Line 4)	186,748,304	74,491,065	261,239,369
12. Policyholder dividends/member refunds/reserves (Lines 5 through 7)			
13. Premium & annuity considerations received in advance (Line 8)	2,353,447		2,353,447
14. Other contract liabilities (Line 9)	18,559,038		18,559,038
15. Reinsurance in unauthorized companies (Line 24.02 minus inset amount)	66,916	(66,916)	
16. Funds held under reinsurance treaties with unauthorized reinsurers (Line 24.03 minus inset amount)			
17. Reinsurance with Certified Reinsurers (Line 24.02 inset amount)			
18. Funds held under reinsurance treaties with Certified Reinsurers (Line 24.03 inset amount)	1,137,723,202	(850,316,501)	287,406,702
19. All other liabilities (balance)	6,029,620,849	(1,102,495,154)	4,927,125,695
20. Total liabilities excluding Separate Accounts (Line 26)	33,382,376,229	3,096,136,093	36,478,512,322
21. Separate Account liabilities (Line 27)			
22. Total liabilities (Line 28)	33,382,376,229	3,096,136,093	36,478,512,322
23. Capital & surplus (Line 38)	1,930,924,306	XXX	1,930,924,306
24. Total liabilities, capital & surplus (Line 39)	35,313,300,535	3,096,136,093	38,409,436,628
NET CREDIT FOR CEDED REINSURANCE			
25. Contract reserves	4,974,523,599		
26. Claim reserves	74,491,065		
27. Policyholder dividends/reserves			
28. Premium & annuity considerations received in advance			
29. Liability for deposit-type contracts			
30. Other contract liabilities			
31. Reinsurance ceded assets	66,841,412		
32. Other ceded reinsurance recoverables			
33. Total ceded reinsurance recoverables	5,115,856,076		
34. Premiums and considerations	164,409		
35. Reinsurance in unauthorized companies	66,916		
36. Funds held under reinsurance treaties with unauthorized reinsurers			
37. Reinsurance with Certified Reinsurers			
38. Funds held under reinsurance treaties with Certified Reinsurers	850,316,501		
39. Other ceded reinsurance payables/offsets	1,102,495,154		
40. Total ceded reinsurance payable/offsets	1,953,042,980		
41. Total net credit for ceded reinsurance	3,162,813,096		

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NORTH AMERICAN COMPANY FOR LIFE AND HEALTH INSURANCE

SCHEDULE T—PREMIUMS AND ANNUITY CONSIDERATIONS (b)

Allocated by States and Territories

States, Etc.	1 Active Status (a)	Direct Business Only					7 Deposit - Type Contracts
		Life Contracts		4 Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	5 Other Considerations	6 Total Columns 2 through 5 (b)	
		2 Life Insurance Premiums	3 Annuity Considerations				
1. Alabama	AL	L	11,732,422	23,418,200	34	35,150,656	
2. Alaska	AK	L	663,479	2,195,045		2,858,524	
3. Arizona	AZ	L	25,046,340	121,877,956	18	146,924,314	253,284
4. Arkansas	AR	L	14,426,646	10,183,870	14	24,610,530	69,205
5. California	CA	L	114,238,359	220,061,332	6	334,299,697	501,044
6. Colorado	CO	L	21,658,145	122,772,149	16	144,430,310	29,945
7. Connecticut	CT	L	10,389,975	17,909,865	62	28,299,903	79,468
8. Delaware	DE	L	7,950,270	13,292,914	24	21,243,208	123,105
9. District of Columbia	DC	L	753,128	3,557,752		4,310,880	
10. Florida	FL	L	67,190,018	200,890,989	130	268,081,137	464,751
11. Georgia	GA	L	37,755,623	135,322,115	7	173,077,745	50,000
12. Hawaii	HI	L	9,875,782	22,771,578		32,647,360	225,893
13. Idaho	ID	L	5,589,790	10,080,220		15,670,009	
14. Illinois	IL	L	49,697,128	67,819,285	549	117,516,961	66,645
15. Indiana	IN	L	23,397,189	49,343,505	128	72,740,822	69,845
16. Iowa	IA	L	15,251,096	16,962,701	103	32,213,901	326,365
17. Kansas	KS	L	11,572,385	49,626,314	15	61,198,714	
18. Kentucky	KY	L	9,292,507	15,911,798		25,204,304	267,535
19. Louisiana	LA	L	9,495,049	37,561,926	4	47,056,980	135,996
20. Maine	ME	L	2,708,701	5,522,594	271	8,231,566	
21. Maryland	MD	L	14,289,943	59,048,435	14	73,338,392	61,851
22. Massachusetts	MA	L	17,968,282	35,370,502	293	53,339,077	577,741
23. Michigan	MI	L	32,923,060	83,611,435	84	116,534,579	140,904
24. Minnesota	MN	L	25,528,566	19,762,671	9	45,291,246	
25. Mississippi	MS	L	41,105,502	12,107,021		53,212,524	
26. Missouri	MO	L	18,143,520	36,937,182	7	55,080,709	
27. Montana	MT	L	2,666,163	5,554,701		8,220,864	
28. Nebraska	NE	L	6,676,703	7,750,347		14,427,051	
29. Nevada	NV	L	8,045,137	6,623,005		14,668,142	
30. New Hampshire	NH	L	4,727,524	16,000,245	152	20,727,921	113,487
31. New Jersey	NJ	L	30,997,249	74,069,245	1,737	105,068,231	158,651
32. New Mexico	NM	L	2,923,370	7,884,918		10,808,288	134,257
33. New York	NY	N					
34. North Carolina	NC	L	48,313,097	111,489,685	30	159,802,812	32,339
35. North Dakota	ND	L	4,952,828	5,092,991		10,045,819	
36. Ohio	OH	L	29,224,726	75,601,657	21	104,826,404	316,092
37. Oklahoma	OK	L	6,467,974	21,825,017		28,292,990	
38. Oregon	OR	L	12,144,578	11,341,964	15	23,486,557	42,000
39. Pennsylvania	PA	L	33,939,964	133,117,258	1,347	167,058,569	2,289,691
40. Rhode Island	RI	L	1,735,428	8,654,522		10,389,951	972,421
41. South Carolina	SC	L	16,053,774	27,883,739	8	43,937,521	51,885
42. South Dakota	SD	L	18,242,492	4,408,999	15	22,651,506	
43. Tennessee	TN	L	21,408,015	72,525,679	14	93,933,708	134,662
44. Texas	TX	L	79,298,966	144,000,326	28	223,299,321	15,729,297
45. Utah	UT	L	27,492,636	18,679,819		46,172,455	
46. Vermont	VT	L	2,117,874	847,335	1,431	2,966,639	
47. Virginia	VA	L	19,911,204	59,029,703	7	78,940,915	6,038,614
48. Washington	WA	L	23,947,442	56,015,959		79,963,400	
49. West Virginia	WV	L	1,935,766	6,864,365		8,800,132	
50. Wisconsin	WI	L	19,612,986	64,906,071	14	84,519,072	114,867
51. Wyoming	WY	L	1,011,184	1,831,114		2,842,297	31,861
52. American Samoa	AS	N					
53. Guam	GU	N	1,663			1,663	
54. Puerto Rico	PR	L	74,486			74,486	
55. US Virgin Islands	VI	N	51,342	7,000		58,342	
56. Northern Mariana Islands	MP	N	7,176			7,176	
57. Canada	CAN	N	6,489	3,218		9,708	
58. Aggregate Other Alien	OT	XXX	1,299,135	7,200		1,306,335	
59. Subtotal	XXX		1,023,930,277	2,335,935,436	6,611	3,359,872,324	29,603,702
90. Reporting entity contributions for employee benefits plans	XXX						
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX						
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX						
93. Premium or annuity considerations waived under disability or other contract provisions	XXX		524,941			524,941	
94. Aggregate other amounts not allocable by State	XXX						
95. Totals (Direct Business)	XXX		1,024,455,217	2,335,935,436	6,611	3,360,397,264	29,603,702
96. Plus reinsurance assumed	XXX		6,221,860	22,901,189		29,123,048	
97. Totals (All Business)	XXX		1,030,677,077	2,358,836,625	6,611	3,389,520,313	29,603,702
98. Less reinsurance ceded	XXX		434,481,702	334,429,711	6,611	768,918,024	
99. Totals (All Business) less Reinsurance Ceded	XXX		596,195,375	2,024,406,914	(c)	2,620,602,289	29,603,702
DETAILS OF WRITE-INS							
58001. ZZZ Other Alien	XXX		1,299,135	7,200		1,306,335	
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Total (Lines 58001 through 58003 + 58998)(Line 58 above)	XXX		1,299,135	7,200		1,306,335	
9401.	XXX						
9402.	XXX						
9403.	XXX						
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX						
9499. Total (Lines 9401 through 9403 + 9498)(Line 94 above)	XXX						

(a) Active Status Counts
L – Licensed or Chartered – Licensed insurance carrier or domiciled RRG51 R – Registered – Non-domiciled RRGs
E – Eligible – Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile – See DSLI) Q – Qualified – Qualified or accredited reinsurer
N – None of the above – Not allowed to write business in the state6

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations .

(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4 and 16.4, Cols. 8, 9 and 10, or with Schedule H, Part 1, Column 1, Line 1 indicate which; Exhibit 1.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NORTH AMERICAN COMPANY FOR LIFE AND HEALTH INSURANCE

**SCHEDULE T – PART 2
INTERSTATE COMPACT – EXHIBIT OF PREMIUMS WRITTEN**

Allocated By States and Territories

States, Etc.		Direct Business Only					Totals
		1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	
1. Alabama	AL	11,732,422	23,418,200				35,150,622
2. Alaska	AK	663,479	2,195,045				2,858,524
3. Arizona	AZ	25,046,340	121,877,956			253,284	147,177,580
4. Arkansas	AR	14,426,646	10,183,870			69,205	24,679,721
5. California	CA	114,238,359	220,061,332			501,044	334,800,735
6. Colorado	CO	21,658,145	122,772,149			29,945	144,460,240
7. Connecticut	CT	10,389,975	17,909,865			79,468	28,379,309
8. Delaware	DE	7,950,270	13,292,914			123,105	21,366,289
9. District of Columbia	DC	753,128	3,557,752				4,310,880
10. Florida	FL	67,190,018	200,890,989			464,751	268,545,758
11. Georgia	GA	37,755,623	135,322,115			50,000	173,127,738
12. Hawaii	HI	9,875,782	22,771,578			225,893	32,873,253
13. Idaho	ID	5,589,790	10,080,220				15,670,009
14. Illinois	IL	49,697,128	67,819,285			66,645	117,583,058
15. Indiana	IN	23,397,189	49,343,505			69,845	72,810,540
16. Iowa	IA	15,251,096	16,962,701			326,365	32,540,163
17. Kansas	KS	11,572,385	49,626,314				61,198,699
18. Kentucky	KY	9,292,507	15,911,798			267,535	25,471,839
19. Louisiana	LA	9,495,049	37,561,926			135,996	47,192,972
20. Maine	ME	2,708,701	5,522,594				8,231,295
21. Maryland	MD	14,289,943	59,048,435			61,851	73,400,229
22. Massachusetts	MA	17,968,282	35,370,502			577,741	53,916,525
23. Michigan	MI	32,923,060	83,611,435			140,904	116,675,398
24. Minnesota	MN	25,528,566	19,762,671				45,291,237
25. Mississippi	MS	41,105,502	12,107,021				53,212,524
26. Missouri	MO	18,143,520	36,937,182				55,080,702
27. Montana	MT	2,666,163	5,554,701				8,220,864
28. Nebraska	NE	6,676,703	7,750,347				14,427,051
29. Nevada	NV	8,045,137	6,623,005				14,668,142
30. New Hampshire	NH	4,727,524	16,000,245			113,487	20,841,256
31. New Jersey	NJ	30,997,249	74,069,245			158,651	105,225,145
32. New Mexico	NM	2,923,370	7,884,918			134,257	10,942,545
33. New York	NY						
34. North Carolina	NC	48,313,097	111,489,685			32,339	159,835,122
35. North Dakota	ND	4,952,828	5,092,991				10,045,819
36. Ohio	OH	29,224,726	75,601,657			316,092	105,142,476
37. Oklahoma	OK	6,467,974	21,825,017				28,292,990
38. Oregon	OR	12,144,578	11,341,964			42,000	23,528,542
39. Pennsylvania	PA	33,939,964	133,117,258			2,289,691	169,346,912
40. Rhode Island	RI	1,735,428	8,654,522			972,421	11,362,372
41. South Carolina	SC	16,053,774	27,883,739			51,885	43,989,397
42. South Dakota	SD	18,242,492	4,408,999				22,651,491
43. Tennessee	TN	21,408,015	72,525,679			134,662	94,068,356
44. Texas	TX	79,298,966	144,000,326			15,729,297	239,028,589
45. Utah	UT	27,492,636	18,679,819				46,172,455
46. Vermont	VT	2,117,874	847,335				2,965,208
47. Virginia	VA	19,911,204	59,029,703			6,038,614	84,979,521
48. Washington	WA	23,947,442	56,015,959				79,963,400
49. West Virginia	WV	1,935,766	6,864,365				8,800,132
50. Wisconsin	WI	19,612,986	64,906,071			114,867	84,633,924
51. Wyoming	WY	1,011,184	1,831,114			31,861	2,874,159
52. American Samoa	AS						
53. Guam	GU	1,663					1,663
54. Puerto Rico	PR	74,486					74,486
55. US Virgin Islands	VI	51,342	7,000				58,342
56. Northern Mariana Islands	MP	7,176					7,176
57. Canada	CAN	6,489	3,218				9,708
58. Aggregate Other Alien	OT	1,299,135	7,200				1,306,335
59. Totals		1,023,930,277	2,335,935,436			29,603,702	3,389,469,415

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NORTH AMERICAN COMPANY FOR LIFE AND HEALTH INSURANCE

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	<u>Responses</u>
MARCH FILING	
1. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	.....YES.....
2. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	.....YES.....
3. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1?	.....YES.....
4. Will an actuarial opinion be filed by March 1?	.....YES.....

APRIL FILING	
5. Will Management's Discussion and Analysis be filed by April 1?	.....YES.....
6. Will the Life, Health & Annuity Guaranty Association Assessable Premium Exhibit – Parts 1 and 2 be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies)	.....YES.....
7. Will the Supplemental Investment Risks Interrogatories be filed by April 1?	.....YES.....

JUNE FILING	
8. Will an audited financial report be filed by June 1?	.....YES.....
9. Will Accountants Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	.....YES.....

The following supplemental reports are required to be filed as part of your annual statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

MARCH FILING	
10. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? (Not applicable to fraternal benefit societies)	.....SEE EXPLANATION.....
11. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	.....NO.....
12. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	.....NO.....
13. Will the actuarial opinion on participating and non-participating policies as required in Interrogatories 1 and 2 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	.....NO.....
14. Will the actuarial opinion on non-guaranteed elements as required in interrogatory #3 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	.....YES.....
15. Will the actuarial opinion on X-Factors be filed with the state of domicile and electronically with the NAIC by March 1?	.....YES.....
16. Will the actuarial opinion on Separate Accounts Funding Guaranteed Minimum Benefit be filed with the state of domicile and electronically with the NAIC by March 1?	.....NO.....
17. Will the actuarial opinion on Synthetic Guaranteed Investment Contracts be filed with the state of domicile and electronically with the NAIC by March 1?	.....NO.....
18. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	.....NO.....
19. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	.....YES.....
20. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC by March 1?	.....NO.....
21. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	.....YES.....
22. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	.....NO.....
23. Will the C-3 RBC Certifications required under C-3 Phase I be filed with the state of domicile and electronically with the NAIC by March 1?	.....YES.....
24. Will the C-3 RBC Certifications required under C-3 Phase II be filed with the state of domicile and electronically with the NAIC by March 1?	.....NO.....
25. Will the Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities be filed with the state of domicile and electronically with the NAIC by March 1?	.....NO.....
26. Will the actuarial opinion required by the Modified Guaranteed Annuity Model Regulation be filed with the state of domicile and electronically with the NAIC by March 1?	.....NO.....

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NORTH AMERICAN COMPANY FOR LIFE AND HEALTH INSURANCE

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

- 27. Will the Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities be filed with the state of domicile and electronically with the NAIC by March 1?NO.....
- 28. Will the Workers' Compensation Carve-Out Supplement be filed by March 1? (Not applicable to fraternal benefit societies)NO.....
- 29. Will Supplemental Schedule O be filed with the state of domicile and the NAIC by March 1?YES.....
- 30. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?NO.....
- 31. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?SEE EXPLANATION.....
- 32. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?SEE EXPLANATION.....
- 33. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?SEE EXPLANATION.....
- 34. Will the VM-20 Reserves Supplement be filed with the state of domicile and the NAIC by March 1?YES.....
- 35. Will the Health Care Receivables Supplement be filed with the state of domicile and the NAIC by March 1?NO.....

APRIL FILING

- 36. Will the confidential Regulatory Asset Adequacy Issues Summary (RAAIS) required by the Valuation Manual be filed with the state of domicile by April 1?YES.....
- 37. Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?NO.....
- 38. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies)NO.....
- 39. Will the Accident and Health Policy Experience Exhibit be filed by April 1?YES.....
- 40. Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1?NO.....
- 41. Will the regulator only (non-public) Supplemental Health Care Exhibit's Allocation Report be filed with the state of domicile and the NAIC by April 1?NO.....
- 42. Will the confidential Actuarial Memorandum required by Actuarial Guideline XXXVIII 8D be filed with the state of domicile by April 30?YES.....
- 43. Will the Supplemental Term and Universal Life Insurance Reinsurance Exhibit be filed with the state of domicile and the NAIC by April 1?YES.....
- 44. Will the Variable Annuities Supplement be filed with the state of domicile and the NAIC by April 1?NO.....
- 45. Will the confidential Executive Summary of the PBR Actuarial Report be filed with the state of domicile by April 1?YES.....
- 46. Will the confidential Life Summary of the PBR Actuarial Report be filed with the state of domicile by April 1?YES.....
- 47. Will the confidential Variable Annuities Summary of the PBR Actuarial Report be filed with the state of domicile by April 1?NO.....

AUGUST FILING

- 48. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?YES.....

Explanation:

10. Single stockholder, report not required.

11. Business not written

12. Business not written

13. Business not written

16. Business not written

17. Business not written

18. Business not written

20. Business not written

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

22. Business not written

24. Business not written

25. Business not written

26. Business not written

27. Business not written

28. Business not written

30. Business not written

31. Relief not required.

32. Relief not required.

33. Relief not required.

35. Business not written

37. Business not written

38. Business not written

40. Business not written

41. Business not written

44. Business not written

47. Business not written

Bar code:

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SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

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**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NORTH AMERICAN COMPANY FOR LIFE AND HEALTH
INSURANCE**

OVERFLOW PAGE FOR WRITE-INS

L003 Additional Aggregate Lines for Page 03 Line 25.

*LIAB - Liabilities

	1 Current Year	2 Prior Year
2504. Agent non-qualified deferred compensation.....	4,215,786	4,073,694
2505. Payable for central clearing swap.....	995,175	
2506. Miscellaneous liabilities.....		1,003,619
2597. Summary of remaining write-ins for Line 25 from Page 3	5,210,961	5,077,313

L004 Additional Aggregate Lines for Page 04 Line 8.3.

*SUMOPS – Summary of Operations

	1 Current Year	2 Prior Year
08.304. Foreign exchange gain (loss).....	(276,979)	(22,596)
08.397. Summary of remaining write-ins for Line 8.3 from Page 4	(276,979)	(22,596)

OVERFLOW PAGE FOR WRITE-INS

L006 Additional Aggregate Lines for Page 06 Line 08.3.

*ANAOPSSUM - Analysis of Operations by Lines of Business – Summary

	1	2	3	4	5	6	7	8	9
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident and Health	Fraternal	Other Lines of Business	YRT Mortality Risk Only
08.304. Foreign exchange gain (loss).....	(276,979)			(276,979)					
08.397. Summary of remaining write-ins for Line 8.3 from page 6	(276,979)			(276,979)					