



LIFE AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES – ASSOCIATION EDITION – SEPARATE ACCOUNTS

# ANNUAL STATEMENT

For the Year Ended December 31, 2023

OF THE CONDITION AND AFFAIRS OF THE SEPARATE ACCOUNTS OF THE

## MIDLAND NATIONAL LIFE INSURANCE COMPANY

NAIC Group Code 00431 (Current Period) , 00431 (Prior Period) NAIC Company Code 66044 Employer's ID Number 46-0164570

Organized under the Laws of Iowa , State of Domicile or Port of Entry Iowa  
Country of Domicile United States

Type of Separate Accounts Insulated [  ] Non-insulated [  ]

Incorporated/Organized 08/30/1906 Commenced Business 09/04/1906

Statutory Home Office 8300 Mills Civic Parkway , West Des Moines, IA, US 50266  
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 8300 Mills Civic Parkway West Des Moines, IA, US 50266 515-440-5500  
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 8300 Mills Civic Parkway , West Des Moines, IA, US 50266  
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 8300 Mills Civic Parkway West Des Moines, IA, US 50266 515-440-5500  
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address www.midlandnational.com

Statutory Statement Contact Daniel E Edsen 515-440-5500  
(Name) (Area Code) (Telephone Number) (Extension)

DEDSEN@SFGMEMBERS.COM 877-586-0249  
(E-Mail Address) (Fax Number)

### OFFICERS

Name	Title	Name	Title
<u>Esfandiyar Eruch Dinshaw</u>	<u>President, Chairman and Chief Executive Officer</u>	<u>Amy Elizabeth Teas #</u>	<u>SVP, General Counsel &amp; Secretary</u>
<u>David Christopher Attaway</u>	<u>SVP, Chief Financial Officer &amp; Treasurer</u>	<u>Eric Yung Hsi Lin</u>	<u>SVP &amp; Corporate Actuary</u>

### OTHER OFFICERS

<u>Gerald Robert Blair</u>	<u>President, Sammons Life Insurance Group</u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>	<u></u>

### DIRECTORS OR TRUSTEES

<u>Darron Kelly Ash</u>	<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>	<u></u>

State of Iowa

County of Dallas

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The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Esfandiyar Eruch Dinshaw  
President, Chairman and Chief Executive Officer

Amy Elizabeth Teas  
SVP, General Counsel & Secretary

David Christopher Attaway  
SVP, Chief Financial Officer & Treasurer

a. Is this an original filing? Yes [  ] No [  ]

b. If no:

1. State the amendment number
2. Date filed
3. Number of pages attached

Subscribed and sworn to before me this  day of , 2024

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SEPARATE ACCOUNTS OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**ASSETS**

	Current Year			Prior Year
	1 General Account Basis	2 Fair Value Basis	3 Total (Cols. 1 + 2)	4 Total
1. Bonds (Schedule D).....	3,333,238,496		3,333,238,496	3,199,522,764
2. Stocks (Schedule D):				
2.1 Preferred stock .....	64,794,025		64,794,025	105,679,556
2.2 Common stocks .....				
3. Mortgage loans on real estate (Schedule B).....				
4. Real estate (Schedule A):				
4.1 Properties held for the production of income (less \$ ..... encumbrances).....				
4.2 Properties held for sale (less \$ ..... encumbrances)				
5. Cash (\$ .....29,802,319 , Schedule E - Part 1) and cash equivalents (\$ .....4,999,274 , Schedule E - Part 2).....	34,801,593		34,801,593	40,232,481
6. Short-term investments (Schedule DA).....				
7. Derivatives (Schedule DB).....				
8. Other invested assets (Schedule BA).....				
9. Securities lending reinvested collateral assets (Schedule DL).....				
10. Aggregate write-ins for invested assets.....				
11. Subtotals-Cash and invested assets (Lines 1 to 10).....	3,432,834,114		3,432,834,114	3,345,434,800
12. Investment income due and accrued.....	30,141,996		30,141,996	28,355,503
13. Receivables for securities.....	12,638		12,638	217,318
14. Net adjustment in assets and liabilities due to foreign exchange rates.....				
15. Aggregate write-ins for other-than-invested assets.....				
16. Lines 11 to 15	3,462,988,748		3,462,988,748	3,374,007,622
<b>DETAILS OF WRITE-INS</b>				
1001. ....				
1002. ....				
1003. ....				
1098. Summary of remaining write-ins Line 10 from overflow page.....				
1099. Totals (Lines 1001 through 1003 plus 1098) (Line 10 above)				
1501. ....				
1502. ....				
1503. ....				
1598. Summary of remaining write-ins for Line 15 from overflow page.....				
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)				

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SEPARATE ACCOUNTS OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**LIABILITIES AND SURPLUS**

	Current Year			Prior Year
	1 General Account Basis	2 Fair Value Basis	3 Total (Cols. 1 + 2)	4 Total
1. Aggregate reserve for life, annuity and accident and health contracts (Exhibit 3, Line 9999999, Col. 2).....	3,124,190,129		3,124,190,129	2,990,131,758
2. Liability for deposit-type contracts (Exhibit 4, Line 9, Col. 1).....				
3. Interest Maintenance Reserve.....	11,318,390		11,318,390	18,230,749
4. Charges for investment management, administration and contract guarantees due or accrued.....				
5. Investment expenses due or accrued (Exhibit 1, Line 24).....				142,386
6. Investment taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 2, Line 8).....				
7. Federal and foreign income taxes due or accrued (excluding deferred taxes).....				
8. Reserve for future federal income taxes.....				
9. Unearned investment income.....				
10. Other transfers to general account due or accrued (net) (including \$ ..... accrued expense allowances recognized in reserves).....	1,055,711		1,055,711	13,821,686
11. Remittances and items not allocated.....				
12. Derivatives.....				
13. Payable for securities.....				168,536
14. Payable for securities lending.....				
15. Net adjustment in assets and liabilities due to foreign exchange rates.....				
16. Aggregate write-ins for liabilities.....	2,048,106		2,048,106	2,423,312
17. Total liabilities (including \$ .....1,055,711 due or accrued net transfers to or (from) the general account).....	3,138,612,336		3,138,612,336	3,024,918,427
18. Contributed surplus.....	1,500,000		1,500,000	1,500,000
19. Aggregate write-ins for special surplus funds.....				
20. Unassigned funds.....	322,876,412		322,876,412	347,589,195
21. Surplus (Lines 18 through 20).....	324,376,412		324,376,412	349,089,195
22. Totals	3,462,988,748		3,462,988,748	3,374,007,622
<b>DETAILS OF WRITE-INS</b>				
1601. Pending death claim reserve.....	2,048,106		2,048,106	2,423,312
1602. ....				
1603. ....				
1698. Summary of remaining write-ins for Line 16 from overflow page.....				
1699. Totals (Lines 1601 through 1603 plus 1698) (Line 16 above)	2,048,106		2,048,106	2,423,312
1901. ....				
1902. ....				
1903. ....				
1998. Summary of remaining write-ins for Line 19 from overflow page.....				
1999. Totals (Lines 1901 through 1903 plus 1998) (Line 19 above)				

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SEPARATE ACCOUNTS OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**SUMMARY OF OPERATIONS**

	1 Current Year	2 Prior Year
1. Transfers to Separate Accounts:		
1.1 Net premiums and annuity considerations for life and accident and health contracts.....		57,217,861
1.2 Considerations for supplementary contracts with life contingencies.....		
1.3 Aggregate write-ins for other transfers to Separate Accounts.....	81,148,966	
1.4 Totals (Lines 1.1 to 1.3).....	81,148,966	57,217,861
2. Transfers on account of deposit-type contracts (including \$ ..... deposits less \$ ..... withdrawals).....		
3. Net investment income and capital gains and losses.....	129,920,576	133,371,814
4. Aggregate write-ins for other income.....	3,144,734	3,381,410
5. Totals (Lines 1.4 to 4).....	214,214,276	193,971,085
<b>DEDUCT:</b>		
6. Transfers from the Separate Account on account of contract benefits:		
6.1 Death benefits.....	18,643,734	37,318,564
6.2 Matured endowments.....		
6.3 Annuity benefits.....		
6.4 Payments on supplementary contracts with life contingencies.....		
6.5 Accident and health benefits.....		
6.6 Surrender benefits and withdrawals for life contracts.....	6,278,973	2,423,034
6.7 Aggregate write-ins for other transfers from Separate Accounts on account of contract benefits.....		
7. Transfers on account of policy loans.....		
8. Net transfer of reserves from or (to) Separate Accounts.....		
9. Other transfers from the Separate Accounts:		
9.1 Federal and foreign income taxes incurred.....		
9.2 Change in expense allowances recognized in reserves.....		
9.3 Aggregate write-ins for other transfers from Separate Accounts.....		
10. Subtotals (Lines 6.1 to 9.3).....	24,922,708	39,741,598
11. Fees associated with charges for investment management, administration and contract guarantees.....		
12. Increase in aggregate reserve for life and accident and health contracts.....	134,058,371	99,369,052
13. Increase in liability for deposit-type contracts.....		
14. Increase in reserve for future federal income taxes.....		
15. Aggregate write-ins for reserves and funds.....	(375,206)	(4,194,981)
16. Totals (Lines 10 to 15).....	158,605,873	134,915,670
17. Net gain from operations (including \$ ..... unrealized capital gains)(Line 5 minus Line 16)	55,608,403	59,055,415

**SURPLUS ACCOUNT**

18. Surplus, December 31, prior year.....	349,089,195	290,033,780
19. Net gain from operations (Line 17).....	55,608,403	59,055,415
20. Surplus contributed or (withdrawn) during year.....	(80,321,186)	
21. Change in reserve on account of change in valuation basis, (increase) or decrease.....		
22. Transfer from Separate Accounts of the change in expense allowances recognized in Line 21.....		
23. Aggregate write-ins for gains and losses in surplus.....		
24. Surplus, December 31, current year (Page 3, Line 21)	324,376,412	349,089,195
<b>DETAILS OF WRITE-INS</b>		
01.301. Policy value transferred from general account.....	81,148,966	
01.302. ....		
01.303. ....		
01.398. Summary of remaining write-ins for Line 1.3 from overflow page.....		
01.399. Totals (Lines 01.301 through 01.303 plus 01.398) (Line 1.3 above)	81,148,966	
0401. IMR amortization.....	3,144,734	3,381,410
0402. ....		
0403. ....		
0498. Summary of remaining write-ins for Line 4 from overflow page.....		
0499. Totals (Lines 0401 through 0403 plus 0498) (Line 4 above)	3,144,734	3,381,410
06.701. ....		
06.702. ....		
06.703. ....		
06.798. Summary of remaining write-ins for Line 6.7 from overflow page.....		
06.799. Totals (Lines 06.701 through 06.703 plus 06.798) (Line 6.7 above)		
09.301. ....		
09.302. ....		
09.303. ....		
09.398. Summary of remaining write-ins for Line 9.3 from overflow page.....		
09.399. Totals (Lines 09.301 through 09.303 plus 09.398) (Line 9.3 above)		
1501. Change in pending death claim reserve.....	(375,206)	(4,194,981)
1502. ....		
1503. ....		
1598. Summary of remaining write-ins for Line 15 from overflow page.....		
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)	(375,206)	(4,194,981)
2301. ....		
2302. ....		
2303. ....		
2398. Summary of remaining write-ins for Line 23 from overflow page.....		
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)		

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SEPARATE ACCOUNTS OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**ANALYSIS OF OPERATIONS BY LINES OF BUSINESS – SUMMARY**

	1	2	3	4	5	6	7
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident and Health	Other Lines of Business
1. Transfers to Separate Accounts:							
1.1 Net premiums and annuity considerations for life and accident and health contracts.....							
1.2 Considerations for supplementary contracts with life contingencies.....		XXX	XXX			XXX	
1.3 Aggregate write-ins for other transfers to Separate Accounts.....	81,148,966	81,148,966					
1.4 Totals (Lines 1.1 to 1.3).....	81,148,966	81,148,966					
2. Transfers on account of deposit-type contracts (including \$ ..... deposits less \$ ..... withdrawals).....							
3. Net investment income and capital gains and losses.....	129,920,576	129,920,576					
4. Aggregate write-ins for other income.....	3,144,734	3,144,734					
5. Totals (Lines 1.4 to 4).....	214,214,276	214,214,276					
<b>DEDUCT:</b>							
6. Transfers from the Separate Account on account of contract benefits:							
6.1 Death benefits.....	18,643,734	18,643,734				XXX	
6.2 Matured endowments.....						XXX	
6.3 Annuity benefits.....		XXX	XXX			XXX	
6.4 Payments on supplementary contracts with life contingencies.....		XXX	XXX			XXX	
6.5 Accident and health benefits.....		XXX	XXX	XXX	XXX		
6.6 Surrender benefits and withdrawals for life contracts.....	6,278,973	6,278,973				XXX	
6.7 Aggregate write-ins for other transfers from Separate Accounts on account of contract benefits.....						XXX	
7. Transfers on account of policy loans.....						XXX	
8. Net transfer of reserves from or (to) Separate Accounts.....							
9. Other transfers from the Separate Accounts:							
9.1 Federal and foreign income taxes incurred.....						XXX	
9.2 Change in expense allowances recognized in reserves.....						XXX	
9.3 Aggregate write-ins for other transfers from Separate Accounts.....							
10. Subtotals (Lines 6.1 to 9.3).....	24,922,708	24,922,708					
11. Fees associated with charges for investment management, administration and contract guarantees.....							
12. Increase in aggregate reserve for life and accident and health contracts.....	134,058,371	134,058,371					
13. Increase in liability for deposit-type contracts.....						XXX	
14. Increase in reserve for future federal income taxes.....							
15. Aggregate write-ins for reserves and funds.....	(375,206)	(375,206)					
16. Totals (Lines 10 to 15).....	158,605,873	158,605,873					
17. Net gain from operations (including \$ ..... unrealized capital gains) (Line 5 minus Line 16).....	55,608,403	55,608,403					
18. Policies/certificates in force end of year.....	11,494	11,494					
<b>DETAILS OF WRITE-INS</b>							
01.301. Policy value transferred from general account.....	81,148,966	81,148,966					
01.302.....							
01.303.....							
01.398. Summary of remaining write-ins for Line 1.3 from overflow page.....							
01.399. Total (Lines 01.301 through 01.303 plus 01.398) (Line 1.3 above).....	81,148,966	81,148,966					
0401. IMR amortization.....	3,144,734	3,144,734					
0402.....							
0403.....							
0498. Summary of remaining write-ins for Line 4 from overflow page.....							
0499. Total (Lines 0401 through 0403 plus 0498) (Line 4 above).....	3,144,734	3,144,734					
06.701.....							
06.702.....							
06.703.....							
06.798. Summary of remaining write-ins for Line 6.7 from overflow page.....							
06.799. Total (Lines 06.701 through 06.703 plus 06.798) (Line 6.7 above).....							
09.301.....							
09.302.....							
09.303.....							
09.398. Summary of remaining write-ins for Line 9.3 from overflow page.....							
09.399. Total (Lines 09.301 through 09.303 plus 09.398) (Line 9.3 above).....							
1501. Change in pending death claim reserve.....	(375,206)	(375,206)					
1502.....							
1503.....							
1598. Summary of remaining write-ins for Line 15 from overflow page.....							
1599. Total (Lines 1501 through 1503 plus 1598) (Line 15 above).....	(375,206)	(375,206)					

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**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SEPARATE ACCOUNTS OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**ANALYSIS OF OPERATIONS BY LINES OF BUSINESS – INDIVIDUAL LIFE INSURANCE (b)**

	1	2	3	4	5	6	7	8	9	10	11
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life with Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (N/A Fraternal)	Other Individual Life
<b>1. Transfers to Separate Accounts:</b>											
1.1 Net premiums for life contracts (a).....		XXX								XXX	
1.2 Considerations for supplementary contracts with life contingencies.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1.3 Aggregate write-ins for other transfers to Separate Accounts.....	81,148,966	XXX				81,148,966				XXX	
1.4 Totals (Lines 1.1 to 1.3).....	81,148,966	XXX				81,148,966				XXX	
<b>2. Transfers on account of deposit-type contracts (including \$ ..... deposits less \$ ..... withdrawals).....</b>		XXX								XXX	
3. Net investment income and capital gains and losses.....	129,920,576	XXX				129,920,576				XXX	
4. Aggregate write-ins for other income.....	3,144,734	XXX				3,144,734				XXX	
5. Totals (Lines 1.4 to 4).....	214,214,276	XXX				214,214,276				XXX	
<b>DEDUCT:</b>											
<b>6. Transfers from the Separate Account on account of contract benefits:</b>											
6.1 Death benefits.....	18,643,734	XXX				18,643,734				XXX	
6.2 Matured endowments.....		XXX								XXX	
6.3 Annuity benefits.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
6.4 Payments on supplementary contracts with life contingencies.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
6.5 Accident and health benefits.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
6.6 Surrender benefits and withdrawals for life contracts.....	6,278,973	XXX				6,278,973				XXX	
6.7 Aggregate write-ins for other transfers from Separate Accounts on account of contract benefits.....		XXX								XXX	
7. Transfers on account of policy loans.....		XXX								XXX	
8. Net transfer of reserves from or (to) Separate Accounts.....		XXX								XXX	
9. Other transfers from the Separate Accounts:											
9.1 Federal and foreign income taxes incurred.....		XXX								XXX	
9.2 Change in expense allowances recognized in reserves.....		XXX								XXX	
9.3 Aggregate write-ins for other transfers from Separate Accounts.....		XXX								XXX	
10. Subtotals (Lines 6.1 to 9.3).....	24,922,708	XXX				24,922,708				XXX	
11. Fees associated with charges for investment management, administration and contract guarantees.....		XXX								XXX	
12. Increase in aggregate reserve for life and accident and health contracts.....	134,058,371	XXX				134,058,371				XXX	
13. Increase in liability for deposit-type contracts.....		XXX								XXX	
14. Increase in reserve for future federal income taxes.....		XXX								XXX	
15. Aggregate write-ins for reserves and funds.....	(375,206)	XXX				(375,206)				XXX	
16. Totals (Lines 10 to 15).....	158,605,873	XXX				158,605,873				XXX	
17. Net gain from operations (including \$ ..... unrealized capital gains) (Line 5 minus Line 16).....	55,608,403	XXX				55,608,403				XXX	
18. Policies/certificates in force end of year.....	11,494	XXX				11,494				XXX	
<b>DETAILS OF WRITE-INS</b>											
01.301. Policy value transferred from general account.....	81,148,966	XXX				81,148,966				XXX	
01.302.....		XXX								XXX	
01.303.....		XXX								XXX	
01.398. Summary of remaining write-ins for Line 1.3 from overflow page.....		XXX								XXX	
01.399. Total (Lines 01.301 through 01.303 plus 01.398) (Line 1.3 above).....	81,148,966	XXX				81,148,966				XXX	
0401. IMR amortization.....	3,144,734	XXX				3,144,734				XXX	
0402.....		XXX								XXX	
0403.....		XXX								XXX	
0498. Summary of remaining write-ins for Line 4 from overflow page.....		XXX								XXX	
0499. Total (Lines 0401 through 0403 plus 0498) (Line 4 above).....	3,144,734	XXX				3,144,734				XXX	
06.701.....		XXX								XXX	
06.702.....		XXX								XXX	
06.703.....		XXX								XXX	
06.798. Summary of remaining write-ins for Line 6.7 from overflow page.....		XXX								XXX	
06.799. Total (Lines 06.701 through 06.703 plus 06.798) (Line 6.7 above).....		XXX								XXX	
09.301.....		XXX								XXX	
09.302.....		XXX								XXX	
09.303.....		XXX								XXX	
09.398. Summary of remaining write-ins for Line 9.3 from overflow page.....		XXX								XXX	
09.399. Total (Lines 09.301 through 09.303 plus 09.398) (Line 9.3 above).....		XXX								XXX	
1501. Change in pending death claim reserve.....	(375,206)	XXX				(375,206)				XXX	
1502.....		XXX								XXX	
1503.....		XXX								XXX	
1598. Summary of remaining write-ins for Line 15 from overflow page.....		XXX								XXX	
1599. Total (Lines 1501 through 1503 plus 1598) (Line 15 above).....	(375,206)	XXX				(375,206)				XXX	

(a) Include premium amounts for preneed plans included in Line 1  
 (b) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

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Analysis of Operations - Group Life Insurance

**NONE**

Analysis of Operations - Individual Annuities

**NONE**

Analysis of Operations - Group Annuities

**NONE**

Analysis of Operations - Accident and Health

**NONE**

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SEPARATE ACCOUNTS OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR – INDIVIDUAL LIFE INSURANCE <sup>(a)</sup>**

	1	2	3	4	5	6	7	8	9	10	11
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (N/A Fraternal)	Other Individual Life
1. Reserve December 31 of prior year.....	2,990,131,758	XXX				2,990,131,758				XXX	
2. Tabular net premiums and considerations for annuities and supplementary contracts with life contingencies.....	81,148,966	XXX				81,148,966				XXX	
3. Increase or (decrease) from investment results after provision for federal income taxes.....	92,752,417	XXX				92,752,417				XXX	
4. Tabular less actual reserve released.....		XXX								XXX	
5. Increase in reserve on account of change in valuation basis.....		XXX								XXX	
5.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve.....		XXX								XXX	
6. Other increases (net).....		XXX								XXX	
7. Totals (Lines 1 to 6).....	3,164,033,141	XXX				3,164,033,141				XXX	
8. Net transfer of reserves from or (to) Separate Accounts.....		XXX								XXX	
9. Tabular cost.....	22,865,709	XXX				22,865,709				XXX	
10. Reserves released by death.....	10,685,203	XXX				10,685,203				XXX	
11. Reserves released by other terminations (net).....	6,292,100	XXX				6,292,100				XXX	
12. Transfers on account of annuity and supplementary contract payments involving life contingencies.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Charges for investment management, administration and contract guarantees.....		XXX								XXX	
14. Aggregate write-ins for other decreases in reserves.....		XXX								XXX	
15. Total deductions (Lines 8 to 14).....	39,843,012	XXX				39,843,012				XXX	
16. Reserve December 31 of current year.....	3,124,190,129	XXX				3,124,190,129				XXX	
<b>Cash Surrender Value and Policy Loans</b>											
17. CSV ending balance December 31, current year.....	3,124,939,053	XXX				3,124,939,053				XXX	
18. Amount available for policy loans based upon line 17 CSV.....		XXX								XXX	
<b>DETAILS OF WRITE-INS</b>											
1401.....		XXX								XXX	
1402.....		XXX								XXX	
1403.....		XXX								XXX	
1498. Summary of remaining write-ins for Line 14 from overflow page.....		XXX								XXX	
1499. Total (Lines 1401 through 1403 plus 1498) (Line 14 above).....		XXX								XXX	

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

SA06.1



Analysis of Increase in Reserves - Group Life

**NONE**

Analysis of Increase in Reserves - Individual Annuities

**NONE**

Analysis of Increase in Reserves - Group Annuities

**NONE**

Analysis of Reserves - Accident and Health

**NONE**

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SEPARATE ACCOUNTS OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**EXHIBIT OF NET INVESTMENT INCOME**

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 8,122,717	8,098,391
1.1 Bonds exempt from U.S. tax	(a)	
1.2 Other bonds (unaffiliated)	(a) 129,678,185	131,505,009
1.3 Bonds of affiliates	(a) 48,357	67,601
2.1 Preferred stocks (unaffiliated)	(b) 4,322,787	4,287,537
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)		
2.21 Common stocks of affiliates		
3. Mortgage loans	(c)	
4. Real estate	(d)	
5. Contract loans		
6. Cash, cash equivalents and short-term investments	(e) 1,375,960	1,375,960
7. Derivative instruments	(f)	
8. Other invested assets		
9. Aggregate write-ins for investment income		
10. Total gross investment income	143,548,006	145,334,498
11. Investment expenses		(g) 2,458,305
12. Investment taxes, licenses and fees, excluding federal income taxes		(g)
13. Interest expense		(h)
14. Depreciation on real estate and other invested assets		(i)
15. Aggregate write-ins for deductions from investment income		
16. Total deductions (Lines 11 through 15)		2,458,305
17. Net investment income (Line 10 minus Line 16)		142,876,194
<b>DETAILS OF WRITE-INS</b>		
0901.		
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page		
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)		
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)		

- (a) Includes \$ 10,933,356 accrual of discount less \$ 1,842,613 amortization of premium and less \$ 1,396,837 paid for accrued interest on purchases.  
 (b) Includes \$ 13 accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.  
 (c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.  
 (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.  
 (e) Includes \$ 239,832 accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.  
 (f) Includes \$ accrual of discount less \$ amortization of premium.  
 (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.  
 (h) Includes \$ interest on surplus notes and \$ interest on capital notes.  
 (i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

**EXHIBIT OF CAPITAL GAINS (LOSSES)**

	1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	(74,029)		(74,029)		
1.1 Bonds exempt from U.S. tax					
1.2 Other bonds (unaffiliated)	2,810,560	(4,715,066)	(1,904,506)		
1.3 Bonds of affiliates					
2.1 Preferred stocks (unaffiliated)	(2,744,708)	(12,000,000)	(14,744,708)		
2.11 Preferred stocks of affiliates					
2.2 Common stocks (unaffiliated)					
2.21 Common stocks of affiliates					
3. Mortgage loans					
4. Real estate					
5. Contract loans					
6. Cash, cash equivalents and short-term investments					
7. Derivative instruments					
8. Other invested assets					
9. Aggregate write-ins for capital gains (losses)					
10. Total capital gains (losses)	(8,177)	(16,715,066)	(16,723,243)		
<b>DETAILS OF WRITE-INS</b>					
0901.					
0902.					
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page					
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)					

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SEPARATE ACCOUNTS OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**EXHIBIT 1 - INVESTMENT EXPENSES**

	1 Amount
1. Rent .....	
2. Salaries and wages .....	
3. Contributions for benefit plans for employees (a) .....	
4. Payments to employees under non-funded benefit plans .....	
5. Other employee welfare .....	
6. Legal fees and expenses .....	
7. Fees of public accountants and consulting actuaries .....	
8. Traveling expenses .....	
9. Postage, express, telegraph and telephone .....	
10. Printing and stationery .....	
11. Cost or depreciation of furniture and equipment .....	
12. Rental of equipment .....	
13. Books and periodicals .....	
14. Bureau and association fees .....	
15. Insurance, except on real estate .....	
16. Miscellaneous losses .....	
17. Collection and bank service charges .....	
18. Sundry general expenses .....	
19. Real estate expenses .....	
20. Investment expenses not included elsewhere .....	2,246,678
21. Aggregate write-ins for other investment expenses .....	211,627
22. Investment expenses incurred .....	2,458,305
Reconciliation with Exhibit 5	
23. Investment expenses unpaid December 31, prior year .....	142,386
24. Investment expenses unpaid December 31, current year .....	
25. Investment expenses paid during year (Lines 22 + 23 - 24) (to Exhibit 5, Line 12)	2,600,691
<b>DETAILS OF WRITE-INS</b>	
2101. Miscellaneous investment expense.....	211,627
2102. ....	
2103. ....	
2198. Summary of remaining write-ins for Line 21 from overflow page .....	
2199. Total (Lines 2101 through 2103 plus 2198) (Line 21 above)	211,627

(a) Includes \$ ..... on account of prior service.

**EXHIBIT 2 - INVESTMENT TAXES, LICENSES AND FEES  
(EXCLUDING FEDERAL INCOME TAXES)**

	1 Amount
1. Real estate taxes .....	
2. State insurance department fees .....	
3. Other state taxes, including \$ ..... for employee benefits .....	
4. U.S. Social Security taxes .....	
5. All other taxes .....	
6. Taxes, licenses and fees incurred .....	
Reconciliation with Exhibit 5	
7. Taxes, licenses and fees unpaid December 31, prior year .....	
8. Taxes, licenses and fees unpaid December 31, current year .....	
9. Taxes, licenses and fees paid during year (Lines 6 + 7 - 8) (to Exhibit 5, Line 13)	

**NONE**

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SEPARATE ACCOUNTS OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**EXHIBIT 3 - AGGREGATE RESERVE FOR LIFE, ANNUITY AND ACCIDENT AND HEALTH CONTRACTS**

1	2	3	4
Description of Valuation Basis	Total	Ordinary	Group
<b>Life insurance:</b>			
1. 80 CSO ANB 4% CRVM .....	200,063,236	200,063,236	
2. 80 CSO ANB 4.5% CRVM .....	207,908,077	207,908,077	
3. 2001 CSO ANB 3.5% CRVM .....	931,353,762	931,353,762	
4. 2001 CSO ANB 4% CRVM .....	1,569,565,831	1,569,565,831	
5. 2017 CSO VM-20 NPR 3% .....	203,333,314	203,333,314	
6. 2017 CSO VM-20 NPR 3.5% .....	11,965,909	11,965,909	
<b>0199999 Totals</b>	3,124,190,129	3,124,190,129	
<b>Annuities (excluding supplementary contracts):</b>			
<b>0299999 Totals</b>			
<b>Supplementary contracts with life contingencies:</b>			
<b>0399999 Totals</b>			
<b>Accident and health contracts:</b>			
<b>0499999 Totals</b>			
<b>Miscellaneous reserves:</b>			
.....			
.....			
.....			
.....			
<b>0599999 Totals</b>			
<b>9999999 Totals (to Page 3, Line 1)</b>	3,124,190,129	3,124,190,129	

(a) Included in the above table are amounts of deposit-type contracts that originally contained a mortality risk. Amounts of deposit-type contracts that no longer contain a mortality risk in Column 2 are:  
 Life Insurance \$ .....; Annuities \$ .....; Supplemental Contracts with Life Contingencies \$ .....; Accidental and Health Contracts \$ .....  
 Miscellaneous Reserves \$ .....

**EXHIBIT 3 - INTERROGATORIES**

- 1.1 Has the reporting entity ever issued both participating and non-participating variable life insurance contracts? ..... Yes [ ] No [ X ]  
 2.1 Does the reporting entity at present issue both participating and non-participating variable life insurance contracts? ..... Yes [ ] No [ X ]  
 2.2 If not, state which kind is issued. ....  
 Neither participating nor non-participating variable life insurance contracts are issued. ....  
 3.1 Is any surrender value promised in excess of the reserve as legally computed? ..... Yes [ ] No [ X ] N/A [ ]  
 3.2 If so, the amount of such excess must be included in surrender values in excess of reserves otherwise required and carried in this schedule. Has this been done? ..... Yes [ ] No [ ] N/A [ X ]  
 Attach a statement of methods employed in the valuation of variable life insurance contracts issued at, or subsequently subject to, an extra premium or in the valuation of contracts otherwise issued on lives classified as substandard for the plan of contract issued or on special class lives (including paid-up variable life insurance).

**EXHIBIT 3A - CHANGES IN BASES OF VALUATION DURING THE YEAR**

(Including supplementary contracts set up on a basis other than that used to determine benefits)

1	Valuation Basis		4
	2	3	
Description of Valuation Class	Changed From	Changed To	Increase in Actuarial Reserve Due to Change
.....			
.....			
.....			
.....			
.....			
.....			
.....			
.....			
.....			
.....			
.....			
.....			
.....			
.....			
.....			
<b>9999999 Totals (Page 6, Line 5, Analysis of Increase in Reserves)</b>			

**NONE**

**EXHIBIT 4 – DEPOSIT-TYPE CONTRACTS**

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year .....						
2. Deposits received during the year .....						
3. Investment earnings credited to account .....						
4. Other net change in reserves .....						
5. Fees and other charges assessed .....						
6. Surrender charges .....						
7. Net surrender or withdrawal payments .....						
8. Other net transfer to or (from) general account .....						
9. Balance at the end of current year (Lines 1+2+3+4-5-6-7-8)						

**NONE**

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SEPARATE ACCOUNTS OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**EXHIBIT 5 - RECONCILIATION OF CASH AND INVESTED ASSETS**

<b>DEVELOPMENT OF INCREASE IN CASH</b>		1 Amount
1. Transfers to Separate Accounts on account of:		
1.1 Net premiums and considerations for annuities and supplementary contracts with life contingencies		
1.2 Aggregate write-ins for other transfers to Separate Accounts		81,148,966
2. Deposits on deposit-type contract funds and other liabilities without life or disability contingencies		
3. Investment income collected		134,457,250
4. Consideration on disposal of short-term bonds net of purchases		
5. Consideration on disposal of investments (excluding short-term bonds)		190,332,572
6. Aggregate write-ins for other increases in funds from operations		
7. Total (Lines 1 to 6)		405,938,788
8. Cost of investments acquired (excluding short-term bonds)		290,795,261
9. Transfers from Separate Accounts on account of contract benefits:		
9.1 Death benefits		18,643,734
9.2 Matured endowments		
9.3 Annuity benefits		
9.4 Supplementary contract benefits with life contingencies		
9.5 Accident and health benefits		
9.6 Surrender benefits and withdrawals for life contracts		6,278,973
9.7 Policy loans (net)		
9.8 Transfers of reserves (net)		
9.9 Aggregate write-ins for other transfers from Separate Accounts on account of contract benefits		
10. Other transfers from Separate Accounts:		
10.1 Federal income taxes		
10.2 Aggregate write-ins for other transfers from Separate Accounts		
11. Withdrawals on deposit-type contract funds and other liabilities without life or disability contingencies		
12. Investment expenses (Exhibit 1, Line 25)		2,600,691
12.1 Fees associated with investment management, administration and contract guarantees		
13. Investment taxes, licenses and fees, excluding federal income taxes (Exhibit 2, Line 9)		
14. Total (Lines 8 to 13)		318,318,660
15. Funds from operations (Line 7 minus Line 14)		87,620,128
16. Surplus contributed or (withdrawn) during year		(80,321,186)
17. Aggregate write-ins for other changes in funds		
18. Total funds (includes \$ ..... net transfers from general account) (Lines 15 to 17)		7,298,943
19. Increase in payable for investments acquired, net of receivable for investments sold		36,144
20. Decrease in policy loans		
21. Aggregate write-ins for other reconciling items		(12,765,975)
22. Increase in cash (Line 18 to 21)		(5,430,888)
<b>RECONCILIATION BETWEEN YEARS</b>		
23. Cash and invested assets, December 31st of prior year		3,345,434,800
24. Increase in cash (Line 22)		(5,430,888)
25. Cost of invested assets acquired		290,795,261
26. Adjusted cost of assets disposed of		190,340,748
27. Increase in policy loans		
28. Accrual of discount less amortization of premium		9,090,756
29. Depreciation on real estate and other invested assets		
30. Increase in net unrealized gains		
31. Aggregate write-ins for other reconciling items		(16,715,067)
32. Cash and invested assets, December 31st of current year		3,432,834,114
<b>DETAILS OF WRITE-INS</b>		
01.201. Policy value transferred from general account		81,148,966
01.202.		
01.203.		
01.298. Summary of remaining write-ins for Line 1.2 from overflow page		
01.299. Total (Lines 01.201 through 01.203 plus 01.298) (Line 1.2 above)		81,148,966
0601.		
0602.		
0603.		
0698. Summary of remaining write-ins for Line 6 from overflow page		
0699. Total (Lines 0601 through 0603 plus 0698) (Line 6 above)		
09.901.		
09.902.		
09.903.		
09.998. Summary of remaining write-ins for Line 9.9 from overflow page		
09.999. Total (Lines 09.901 through 09.903 plus 09.998) (Line 9.9 above)		
10.201		
10.202.		
10.203.		
10.298. Summary of remaining write-ins for Line 10.2 from overflow page		
10.299. Total (Lines 10.201 through 10.203 plus 10.298) (Line 10.2 above)		
1701.		
1702.		
1703.		
1798. Summary of remaining write-ins for Line 17 from overflow page		
1799. Total (Lines 1701 through 1703 plus 1798) (Line 17 above)		
2101. Change in payable to general account		(12,765,975)
2102.		
2103.		
2198. Summary of remaining write-ins for Line 21 from overflow page		
2199. Total (Lines 2101 through 2103 plus 2198) (Line 21 above)		(12,765,975)
3101. Other than temporary impairment		(16,715,067)
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Total (Lines 3101 through 3103 plus 3198) (Line 31 above)		(16,715,067)

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SEPARATE ACCOUNTS OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**EXHIBIT 6 - GUARANTEED INSURANCE AND ANNUITY PRODUCTS**

	1 Amount	2 Percent of Total
1. Aggregate reserve for life, annuity and accident and health contracts (Included in Exhibit 3):		
1.1 Life insurance.....	3,124,190,129	99.5
1.2 Annuities.....		
1.3 Supplementary contracts with life contingencies.....		
1.4 Accident and health.....		
1.5 Miscellaneous reserves.....		
1.6 Total.....	3,124,190,129	99.5
2. Liability for deposit-type contracts (included in Exhibit 4):		
2.1 Guaranteed interest contracts.....		
2.2 Annuities certain.....		
2.3 Supplemental contracts.....		
2.4 Dividend accumulations or refunds.....		
2.5 Premium and other deposits funds.....		
2.6 Total.....		
3. Other liabilities (included in Page 3, Lines 4, 10, 13 & 14).....		
4. Total liabilities associated with guarantees (Lines 1.6 + 2.6 + 3).....	3,124,190,129	99.5
5. Total liabilities not associated with guarantees.....	14,422,207	0.5
6. Total Separate Accounts liabilities (Lines 4 + 5 = Page 3, Line 17)	3,138,612,336	100.0

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SEPARATE ACCOUNTS OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**GENERAL INTERROGATORIES**

**Product Mix**

1.01 Identify the product types in the separate account, quantify the assets associated with those products, indicate if there are any guarantees associated with those products, quantify seed money and quantify other fees and expenses due to the general account. For the products (and related assets) that are not registered with the SEC, identify whether the products are considered private placement variable annuity products or private placement life insurance.

NOTE: A distinct disaggregated product identifier shall be used for each product and shall be used consistently throughout the interrogatory. Disaggregation of reporting shall be such that each product filing or policy form is separately identified. For example, if a company has 5 different separate group annuities, each annuity shall be separately reported. (Companies may eliminate proprietary information, however such elimination will require the use of unique reporting identifiers).

Additional Required Surplus Amounts is defined as additional or permanent surplus that is required to be retained in the separate account in accordance with state law or regulation. These amounts should not include reinvested separate account investment proceeds that have not been allocated to separate account contract holders.

1 Product Identifier	Separate Account Assets		4 Guarantees Associated with the Product Yes/No	5 Seed Money	6 Fees and Expenses Due to the General Account	7 Additional Required Surplus Amounts	Not Registered with SEC		
	2 Registered with SEC	3 Not Registered with SEC					8 Private Placement Variable Annuity	9 Private Placement Life Insurance	10 Other (Not PPVA or PPLI)
<b>Pension risk transfer group annuities</b>									
1.01A9999 Total pension risk transfer group annuities	\$	\$	XXX	\$	\$	\$	\$	\$	\$
<b>All other group Annuities</b>									
1.01B9999 Total all other group annuities	\$	\$	XXX	\$	\$	\$	\$	\$	\$
<b>Registered index linked annuities individual annuities</b>									
1.01C9999 Total registered index linked annuities individual annuities	\$	\$	XXX	\$	\$	\$	\$	\$	\$
<b>All other individual annuities</b>									
1.01D9999 Total all other individual annuities	\$	\$	XXX	\$	\$	\$	\$	\$	\$
<b>Life insurance</b>									
Bank owned life insurance	\$	\$ 3,462,988,748	YES	\$	\$	\$	\$	\$	\$3,462,988,748
1.01E9999 Total life insurance	\$	\$ 3,462,988,748	XXX	\$	\$	\$	\$	\$	\$3,462,988,748
1.01F9999 Totals	\$	\$ 3,462,988,748	XXX	\$	\$	\$	\$	\$	\$3,462,988,748



**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SEPARATE ACCOUNTS OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**GENERAL INTERROGATORIES**

1.02 Did the reporting entity remit seed money, other fees and expenses or additional required surplus amounts to the general account during the current year? Yes  No

1.03 If yes, provide information on the total gross amount of seed money, other fees and expenses or additional required surplus amounts remitted to the general account during the current year (these amounts should not be reflected in the seed money totals in 1.01):

1.031 Seed Money \$.....

1.032 Other Fees and Expenses \$.....2,403,114

1.033 Additional Required Surplus Amounts \$.....

1.04 Did the reporting entity receive seed money from the general account in the current year? Yes  No

1.05 If yes, provide information on the total gross amount of seed money received in the current year: (If amounts were both received and remitted in the current year, include the gross amounts in both 1.031 and 1.051.)

1.051 Seed Money Received \$.....

1.06 Does the reporting entity consider any of the seed money reflected in separate accounts to be insulated from the general account? Yes  No  N/A

1.07 If yes, provide information on the amount of seed money the reporting entity considers insulated from the general account:

1.071 Insulated Seed Money \$.....

1.08 Does the reporting entity have a policy for repatriating seed money or remitting fees and expenses due and additional required surplus amounts to the general account:

1.081 Seed Money Yes  No

1.082 Other Fees and Expenses Yes  No

1.083 Additional Required Surplus Amounts Yes  No

1.09 Provide detail on the time duration for which seed money, other fees and expenses due to the general account and additional required surplus amounts have been held in the separate account:

	1 Seed Money	2 Fees and Expenses Due to the General Account	3 Additional Required Surplus Amounts
1.091 Under 1 Year	\$.....	\$.....	\$.....
1.092 1 Year – 3 Years	\$.....	\$.....	\$.....
1.093 Over 3 Years – 5 Years	\$.....	\$.....	\$.....
1.094 Over 5 Years	\$.....	\$.....	\$.....
1.095 Total	\$.....	\$.....	\$.....

1.10 For seed money, other fees and expenses, and additional required surplus amounts held in the separate account, does the reporting entity invest these funds in accordance with investment directives of the general account:

1.101 Seed Money Yes  No  N/A

1.102 Other Fees and Expenses Yes  No  N/A

1.103 Additional Required Surplus Amounts Yes  No  N/A

1.11 If no, does the reporting entity have stated policy and procedure for the investment of seed money, other fees and expenses, and additional required surplus amounts that are retained with the separate account?

1.111 Seed Money Yes  No  N/A

1.112 Other Fees and Expenses Yes  No  N/A

1.113 Additional Required Surplus Amounts Yes  No  N/A



**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SEPARATE ACCOUNTS OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**GENERAL INTERROGATORIES**

**Investment Directive of Separate Account Activity**

- 3.1 Does the reporting entity have products classified within the separate account for which the investment directive is not determined by the contract holder? (Situations in which the investments directive mirrors the general account would not be considered determined by the contract holder; however, having the contract holder select an investment direction from multiple options would meet this criteria.) Yes [ ] No [ X ]
- 3.2 If yes, if these investments would have been included in the general account, would the reporting entity have exceeded the investment limitations imposed on the general account? Yes [ ] No [ ] N/A [ X ]
- 3.3 Provide detail on the separate account investment portfolio and state investment limitations. (This includes the combined separate account and general investments, excluding separate account assets with investment direction determined by the contract holder):

1 Investment Type	2 State Investment Limitation	3 Combined Investment (Separate and General Account)
.....	\$ .....	\$ .....
.....	\$ .....	\$ .....
.....	\$ .....	\$ .....
.....	\$ .....	\$ .....
.....	\$ .....	\$ .....

**Allocation of Investment Proceeds of Separate Account Activity**

- 4.1 Does the reporting entity have separate account assets in which less than 100% of investment proceeds (net of contract fees and assessments) are attributed to a contract holder? (This should identify any situations where there is a ceiling on investment performance results.) Yes [ X ] No [ ]
- 4.2 If yes, provide detail on the net investment proceeds that were attributed to the contract holder, transferred to the general account and reinvested within the separate account:

1 Product Identifier	2 Net Investment Proceeds	3 Attributed to Contract Holder	4 Transferred to General Account	5 Reinvested Within the Separate Account
<b>Pension risk transfer group annuities</b>				
.....	.....	.....	.....	.....
.....	.....	.....	.....	.....
4.2A99999 Total pension risk transfer group annuities	\$ .....	\$ .....	\$ .....	\$ .....
<b>All other group annuities</b>				
.....	.....	.....	.....	.....
.....	.....	.....	.....	.....
4.2B99999 Total all other group annuities	\$ .....	\$ .....	\$ .....	\$ .....
<b>Registered index linked annuities individual annuities</b>				
.....	.....	.....	.....	.....
.....	.....	.....	.....	.....
4.2C99999 Total registered index linked annuities individual annuities	\$ .....	\$ .....	\$ .....	\$ .....
<b>All other individual annuities</b>				
.....	.....	.....	.....	.....
.....	.....	.....	.....	.....
4.2D99999 Total all other individual annuities	\$ .....	\$ .....	\$ .....	\$ .....
<b>Life insurance</b>				
Bank Owned Life Insurance.....	\$ .....129,920,576	\$ .....74,312,173	\$ .....55,608,403	\$ .....55,608,403
4.2E99999 Total life insurance	\$ .....129,920,576	\$ .....74,312,173	\$ .....55,608,403	\$ .....55,608,403
4.2F99999 Totals	\$ .....129,920,576	\$ .....74,312,173	\$ .....55,608,403	\$ .....55,608,403

- 4.3 For items reinvested within the Separate Account, does the reporting entity invest these assets in accordance with investment directives of the general account? Yes [ ] No [ X ] N/A [ ]
- 4.4 If no, does the reporting entity have a stated policy and procedure for the reinvestment of investment proceeds within the separate account? Yes [ X ] No [ ] N/A [ ]
- 4.5 Did the reinvestment of investment proceeds within the separate account result with the reporting entity having a combined investment portfolio that exceeded the state investment limitations imposed on the general account? Yes [ ] No [ X ] N/A [ ]

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SEPARATE ACCOUNTS OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**GENERAL INTERROGATORIES**

**Measurement of Separate Account Assets**

5.1 Does the reporting entity report all separate account assets at fair value? Yes [ ] No [ X ]

5.2 For items not reported at fair value, does the reporting entity report separate account assets at amortized cost, and/or under different measurement methods? Yes [ X ] No [ ]

5.21 Amortized Cost  
5.22 Other Measurement Methods

Yes [ ] No [ X ]

5.3 If other measurement methods are used, provide explanation on these measurement methods.....

5.4 Identify the assets measured at fair value, amortized cost or another measurement method and the percentage of separate account assets measured under each measurement method:

Description	1 Amount	2 Percentage
5.41 Fair Value	\$	%
5.42 Amortized Cost	\$ 3,432,834,114	100.0 %
5.43 Other Measurement Methods	\$	%

5.5 For the assets not measured at fair value, provide a comparison of the reported value to current fair value and identify the unrealized gain or loss that would have been recorded if the assets had been reported at fair value:

1 Assets Held at Amortized Cost	2 Fair Value	3 Unrecorded Unrealized Gain/Loss
5.51 \$ 3,432,834,114	\$ 3,108,938,393	\$ (323,895,721)

1 Assets Held at Other Measurement Method	2 Fair Value	3 Unrecorded Unrealized Gain/Loss
5.52 \$	\$	\$

**Securities Lending Transactions Within Separate Accounts**

6.1 Does the reporting entity engage in securities lending transactions with separate account assets? Yes [ ] No [ X ]

6.2 If yes, does the reporting entity have written policies and procedures for such transactions? Yes [ ] No [ ] N/A [ X ]

6.3 Does the reporting obtain approval, or otherwise provide notification to contract holders, regarding securities lending transactions that occur with separate account assets? Yes [ ] No [ ] N/A [ X ]

6.4 Are all securities lending transactions reported on balance sheet? Yes [ ] No [ ] N/A [ X ]

6.5 Provide a description of the reporting entity's securities lending transaction program, specifically identifying any variations from the securities lending transaction program administered by the general account. ....

6.6 Provide detail on the current status of separate account transactions by separate account product:

6.61 Amount of any loaned securities within the separate account and the percentage of separate account assets lent

6.611 Amount \$.....

6.612 Percentage .....%

6.62 Identify whether securities lent are reported at book value or market value

6.621 Book Value \$.....

6.622 Market Value \$.....

6.63 Detail on collateral received:

6.631 Aggregate Amount Collateral Received

6.6311 Open \$.....

6.6312 30 Days or Less \$.....

6.6313 31 to 60 Days \$.....

6.6314 61 to 90 Days \$.....

6.6315 Greater Than 90 Days \$.....

6.6316 Total Collateral Received \$.....

6.632 The aggregate fair value of all securities acquired from the sale, trade or use of the accepted collateral (reinvested collateral). \$.....

6.633 Narrative discussion about sources and uses of collateral:.....

6.634 Collateral for transactions that extend beyond one year from the reporting date \$.....

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SEPARATE ACCOUNTS OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**GENERAL INTERROGATORIES**

6.7 For the reporting entity's security lending program state the amount of the following as December 31 of the current year:

- 6.71 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.  
(Sum of Schedule DL, Parts 1 and 2, Column 5) \$.....
- 6.72 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.  
(Sum of Schedule DL, Parts 1 and 2, Column 6) \$.....
- 6.73 Total payable for securities lending reported on the liability page. (Page 3, Line 14, Column 3) \$.....

**FHLB Funding Agreements**

- 7.1 Does the reporting entity report Federal Home Loan Bank (FHLB) funding agreements within the separate account? Yes [ ] No [ X ]
- 7.2 Provide detail on the elements that support the classification of FHLB funding agreements within the separate account.....

7.3 Provide detail regarding the FHLB funding agreements classified within the separate account:

1 Amount of FHLB Stock Purchased or Owned	2 Amount of Collateral Pledged to the FHLB	3 Total Borrowing or Funding Capacity Currently Available	4 Total Reserves Related to FHLB Agreements
\$	\$	\$	\$

7.4 For funding agreements within the separate account, provide a general description on the nature of the agreement, type of funding (lines of credit, borrowed money, etc) and intended use of funding.....

**Reporting Differences Between GAAP and SAP Financial Statements (This disclosure is applicable to all reporting entities regardless if they file GAAP financial statements)**

- 8.1 Does the reporting entity file GAAP financial statements? Yes [ ] No [ X ]
- 8.2 In accordance with the different separate account reporting requirements between GAAP (SOP 03-1) and statutory accounting, does the reporting entity have products that are classified within the separate account that were, or would have been if GAAP financial statements had been completed, required to be reported within the general account under GAAP financials? Pursuant to SOP 03-1, all of the following conditions must be met to receive separate account reporting classification under GAAP: Yes [ X ] No [ ] N/A [ ]
  - a. Legal Recognition - The separate account is legally recognized. That is, the separate account is established, approved, and regulated under special rules such as state insurance laws, federal securities laws, or similar foreign laws.
  - b. Legally Insulated - The separate account assets supporting the contract liabilities are legally insulated from the general account liabilities of the insurance enterprise (that is, the contract holder is not subject to insurer default risk to the extent of the assets held in the separate account).
  - c. Investment Directive - The reporting entity must, as a result of contractual, statutory, or regulatory requirements, invest the contract holder's funds within the separate account as directed by the contract holder in designated investment alternatives or in accordance with specific investment objectives or policies.
  - d. Investment Performance - All investment performance, net of contract fees and assessments, must as a result of contractual, statutory, or regulatory requirements be passed through to the individual contract holder. Contracts may specify conditions under which there may be a minimum guarantee, but not a ceiling, as a ceiling would prohibit all investment performance from being passed through to the contract holder.

8.3 Identify all separate account products and identify whether each product was classified within a separate account for GAAP reporting purposes. (For non-GAAP filers, this disclosure should reflect whether the GAAP classification would have been the same if GAAP financials had been completed.) For products that were (or would have been) reported differently, identify which SOP 03-1 condition prevented separate account GAAP classification for that particular product.

1 Product Identifier	2 Same as GAAP / Condition that Requires GAAP General Account Reporting
Bank Owned Life Insurance.....	Not same as GAAP. SOP 3-1 - Paragraph 11.d.....
.....	.....
.....	.....
.....	.....

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SEPARATE ACCOUNTS OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**FORM FOR CALCULATING THE INTEREST MAINTENANCE RESERVE**

*Interest Maintenance Reserve*

	1 Amount
1. Reserve as of December 31, prior year .....	18,230,747
2. Current year's realized pre-tax capital gains/(losses) of \$ .....(4,769,146) transferred into the reserve net of taxes of \$ (1,001,521).....	(3,767,625)
3. Adjustment for current year's liability gains/(losses) released from the reserve .....	
4. Balance before reduction for amount transferred to Summary of Operations (Line 1 + Line 2 + Line 3) .....	14,463,122
5. Current year's amortization released to Summary of Operations (Amortization, Line 1, Column 4) .....	3,144,731
6. Reserve as of December 31, current year (Line 4 minus Line 5)	11,318,391

*Amortization*

Year of Amortization	1	2	3	4
	Reserve as of December 31, Prior Year	Current Year's Realized Capital Gains/(Losses) Transferred into the Reserve Net of Taxes	Adjustment for Current Year's Liability Gains/(Losses) Released From the Reserve	Balance Before Reduction for Current Year's Amortization (Cols. 1+2+3)
1. 2023 .....	3,478,897	(334,166)		3,144,731
2. 2024 .....	3,216,410	(502,375)		2,714,035
3. 2025 .....	2,878,578	(471,558)		2,407,021
4. 2026 .....	2,499,947	(389,951)		2,109,996
5. 2027 .....	2,105,740	(306,656)		1,799,084
6. 2028 .....	1,711,323	(215,675)		1,495,648
7. 2029 .....	1,261,599	(183,057)		1,078,542
8. 2030 .....	812,196	(191,713)		620,482
9. 2031 .....	510,043	(198,609)		311,434
10. 2032 .....	334,409	(216,660)		117,748
11. 2033 .....	213,596	(233,920)		(20,324)
12. 2034 .....	177,741	(203,890)		(26,149)
13. 2035 .....	131,198	(137,904)		(6,706)
14. 2036 .....	88,291	(73,991)		14,299
15. 2037 .....	57,529	4,919		62,448
16. 2038 .....	33,937	80,520		114,456
17. 2039 .....	7,032	105,053		112,085
18. 2040 .....	(32,513)	75,074		42,561
19. 2041 .....	(60,628)	41,086		(19,543)
20. 2042 .....	(81,351)	11,107		(70,243)
21. 2043 .....	(96,992)	(27,025)		(124,018)
22. 2044 .....	(115,689)	(45,540)		(161,229)
23. 2045 .....	(132,905)	(47,478)		(180,383)
24. 2046 .....	(155,624)	(49,416)		(205,039)
25. 2047 .....	(166,411)	(53,291)		(219,702)
26. 2048 .....	(158,144)	(55,229)		(213,373)
27. 2049 .....	(125,553)	(51,354)		(176,906)
28. 2050 .....	(89,770)	(40,695)		(130,466)
29. 2051 .....	(53,576)	(30,037)		(83,613)
30. 2052 .....	(18,562)	(19,379)		(37,941)
31. 2053 and Later		(5,814)		(5,814)
32. Total (Lines 1 to 31)	18,230,747	(3,767,625)		14,463,122

AVR - Default Component

**NONE**

AVR - Equity Component

**NONE**

Asset Valuation Reserve RSA

**NONE**

**OVERFLOW PAGE FOR WRITE-INS**

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SEPARATE ACCOUNTS OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY

SCHEDULE A – VERIFICATION BETWEEN YEARS

Real Estate

- 1. Book/adjusted carrying value, December 31 of prior year.....
- 2. Cost of acquired:
  - 2.1 Actual cost at time of acquisition (Part 2, Column 6).....
  - 2.2 Additional investment made after acquisition (Part 2, Column 9).....
- 3. Current year change in encumbrances:
  - 3.1 Totals, Part 1, Column 13.....
  - 3.2 Totals, Part 3, Column 11.....
- 4. Total gain (loss) on disposals, Part 3, Column 18.....
- 5. Deduct amounts received on disposals, Part 3, Column 15.....
- 6. Total foreign exchange change in book/adjusted carrying value:
  - 6.1 Totals, Part 1, Column 15.....
  - 6.2 Totals, Part 3, Column 13.....
- 7. Deduct current year's other-than-temporary impairment recognized:
  - 7.1 Totals, Part 1, Column 12.....
  - 7.2 Totals, Part 3, Column 10.....
- 8. Deduct current year's depreciation:
  - 8.1 Totals, Part 1, Column 11.....
  - 8.2 Totals, Part 3, Column 9.....
- 9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8).....
- 10. Deduct total nonadmitted amounts.....
- 11. Statement value at end of current period (Line 9 minus Line 10).....

NONE

SCHEDULE B – VERIFICATION BETWEEN YEARS

Mortgage Loans

- 1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....
- 2. Cost of acquired:
  - 2.1 Actual cost at time of acquisition (Part 2, Column 7).....
  - 2.2 Additional investment made after acquisition (Part 2, Column 8).....
- 3. Capitalized deferred interest and other:
  - 3.1 Totals, Part 1, Column 12.....
  - 3.2 Totals, Part 3, Column 11.....
- 4. Accrual of discount.....
- 5. Unrealized valuation increase/(decrease):
  - 5.1 Totals, Part 1, Column 9.....
  - 5.2 Totals, Part 3, Column 8.....
- 6. Total gain (loss) on disposals, Part 3, Column 18.....
- 7. Deduct amounts received on disposals, Part 3, Column 15.....
- 8. Deduct amortization of premium and mortgage interest points and commitment fees.....
- 9. Total foreign exchange change in book value/recorded investment excluding accrued interest:
  - 9.1 Totals, Part 1, Column 13.....
  - 9.2 Totals, Part 3, Column 13.....
- 10. Deduct current year's other-than-temporary impairment recognized:
  - 10.1 Totals, Part 1, Column 11.....
  - 10.2 Totals, Part 3, Column 10.....
- 11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....
- 12. Total valuation allowance.....
- 13. Subtotal (Line 11 plus Line 12).....
- 14. Deduct total nonadmitted amounts.....
- 15. Statement value of mortgages owned at end of current period (Line 13 minus Line 14).....

NONE

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SEPARATE ACCOUNTS OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**SCHEDULE BA – VERIFICATION BETWEEN YEARS**

**Other Long-Term Invested Assets**

1.	Book/adjusted carrying value, December 31 of prior year.....	
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 8).....	
2.2	Additional investment made after acquisition (Part 2, Column 9).....	
3.	Capitalized deferred interest and other:	
3.1	Totals, Part 1, Column 16.....	
3.2	Totals, Part 3, Column 12.....	
4.	Accrual of discount.....	
5.	Unrealized valuation increase/(decrease):	
5.1	Totals, Part 1, Column 13.....	
5.2	Totals, Part 3, Column 9.....	
6.	Total gain (loss) on disposals, Part 3, Column 19.....	
7.	Deduct amounts received on disposals, Part 3, Column 16.....	
8.	Deduct amortization of premium and depreciation.....	
9.	Total foreign exchange change in book/adjusted carrying value:	
9.1	Totals, Part 1, Column 17.....	
9.2	Totals, Part 3, Column 14.....	
10.	Deduct current year's other-than-temporary impairment recognized:	
10.1	Totals, Part 1, Column 15.....	
10.2	Totals, Part 3, Column 11.....	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	
12.	Deduct total nonadmitted amounts.....	
13.	Statement value at end of current period (Line 11 minus Line 12).....	

**NONE**

**SCHEDULE D – VERIFICATION BETWEEN YEARS**

**Bonds and Stocks**

1.	Book/adjusted carrying value, December 31 of prior year.....	3,305,202,319
2.	Cost of bonds and stocks acquired, Part 3, Column 7.....	290,795,261
3.	Accrual of discount.....	10,933,369
4.	Unrealized valuation increase/(decrease):	
4.1	Part 1, Column 12.....	
4.2	Part 2, Section 1, Column 15.....	
4.3	Part 2, Section 2, Column 13.....	
4.4	Part 4, Column 11.....	
5.	Total gain (loss) on disposals, Part 4, Column 19.....	(8,176)
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7.....	190,332,572
7.	Deduct amortization of premium.....	1,842,613
8.	Total foreign exchange change in book/adjusted carrying value:	
8.1	Part 1, Column 15.....	
8.2	Part 2, Section 1, Column 19.....	
8.3	Part 2, Section 2, Column 16.....	
8.4	Part 4, Column 15.....	
9.	Deduct current year's other-than-temporary impairment recognized:	
9.1	Part 1, Column 14.....	30,966
9.2	Part 2, Section 1, Column 17.....	
9.3	Part 2, Section 2, Column 14.....	
9.4	Part 4, Column 13.....	16,684,101
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line (2).....	16,715,067
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....	3,398,032,521
12.	Deduct total nonadmitted amounts.....	
13.	Statement value at end of current period (Line 11 minus Line 12).....	3,398,032,521

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SEPARATE ACCOUNTS OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**SCHEDULE D - SUMMARY BY COUNTRY**

Long-Term Bonds and Stocks **OWNED** December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
<b>BONDS</b>					
Governments (including all obligations guaranteed by governments)	1. United States .....	225,343,263	199,586,913	209,673,505	265,333,000
	2. Canada .....				
	3. Other Countries .....	33,572,738	25,950,669	33,542,102	33,876,000
	4. Totals	258,916,001	225,537,582	243,215,607	299,209,000
U.S. States, Territories and Possessions (direct and guaranteed)	5. Totals				
U.S. Political Subdivisions of States, Territories and Possessions (direct and guaranteed)	6. Totals				
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	1,239,300,908	1,127,811,495	1,219,267,888	1,355,624,714
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans, Unaffiliated Certificates of Deposit and Hybrid Securities (unaffiliated)	8. United States .....	1,601,060,385	1,451,816,197	1,598,339,478	1,666,667,045
	9. Canada .....	50,065,586	46,001,950	50,166,245	53,412,000
	10. Other Countries .....	183,338,961	165,360,977	183,624,996	183,220,178
	11. Totals	1,834,464,932	1,663,179,124	1,832,130,719	1,903,299,223
Parent, Subsidiaries and Affiliates	12. Totals	556,648	1,150,759	556,648	556,648
	<b>13. Total Bonds</b>	3,333,238,489	3,017,678,960	3,295,170,862	3,558,689,585
<b>PREFERRED STOCKS</b>					
Industrial and Miscellaneous (unaffiliated)	14. United States .....	62,500,000	54,823,285	62,500,000	
	15. Canada .....				
	16. Other Countries .....	2,294,025	1,634,541	2,294,025	
	17. Totals	64,794,025	56,457,826	64,794,025	
Parent, Subsidiaries and Affiliates	18. Totals				
	<b>19. Total Preferred Stocks</b>	64,794,025	56,457,826	64,794,025	
<b>COMMON STOCKS</b>					
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds	20. United States .....				
	21. Canada .....				
	22. Other Countries .....				
	23. Totals				
Parent, Subsidiaries and Affiliates	24. Totals				
	<b>25. Total Common Stocks</b>				
	<b>26. Total Stocks</b>	64,794,025	56,457,826	64,794,025	
	<b>27. Total Bonds and Stocks</b>	3,398,032,514	3,074,136,786	3,359,964,887	

Schedule DA - Verification Between Yrs

**NONE**

Schedule DB - Part A - Verification

**NONE**

Schedule DB - Part B - Verification

**NONE**

Schedule DB - Part C - Section 1

**NONE**

Schedule DB - Part C - Section 2

**NONE**

Schedule DB - Verification

**NONE**

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SEPARATE ACCOUNTS OF THE MIDLAND NATIONAL LIFE  
INSURANCE COMPANY**

**SCHEDULE E – PART 2 – VERIFICATION BETWEEN YEARS**  
(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual Funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year.....				
2. Cost of cash equivalents acquired.....	1,177,959,442	1,177,959,442		
3. Accrual of discount.....	239,832	239,832		
4. Unrealized valuation increase/(decrease).....				
5. Total gain (loss) on disposals.....				
6. Deduct consideration received on disposals.....	1,173,200,000	1,173,200,000		
7. Deduct amortization of premium.....				
8. Total foreign exchange change in book/adjusted carrying value.....				
9. Deduct current year's other-than-temporary impairment recognized.....				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	4,999,274	4,999,274		
11. Deduct total nonadmitted amounts.....				
12. Statement value at end of current period (Line 10 minus Line 11)	4,999,274	4,999,274		

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment

Schedule A - Part 1

**NONE**

Schedule A - Part 2

**NONE**

Schedule A - Part 3

**NONE**

Schedule B - Part 1

**NONE**

Schedule B - Part 2

**NONE**

Schedule B - Part 3

**NONE**

Schedule BA - Part 1

**NONE**

Schedule BA - Part 2

**NONE**

Schedule BA - Part 3

**NONE**



















ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SEPARATE ACCOUNTS OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

Table with columns: 1 CUSIP Identification, 2 Description, 3 Code, 4 Foreign, 5 Bond CHAR, 6 NAIC Designation, 7 Actual Cost, 8 Rate Used to Obtain Fair Value, 9 Fair Value, 10 Par Value, 11 Book/Adjusted Carrying Value, 12 Unrealized Valuation Increase/Decrease, 13 Current Year's Amortization/Accretion, 14 Current Year's Other Than Temporary Impairment Recognized, 15 Total Foreign Exchange Change In B./A.C.V., 16 Rate of, 17 Effective Rate of, 18 When Paid, 19 Admitted Amount Due & Accrued, 20 Amount Rec. During Year, 21 Acquired, 22 Stated Contractual Maturity Date.

SAE10.8







ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SEPARATE ACCOUNTS OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

Table with 22 columns: 1 CUSIP Identification, 2 Description, 3 Code, 4 Foreign Bond CHAR, 5 NAIC Designation, 6 NAIC Designation Modifier and SVO Administrative Symbol, 7 Actual Cost, 8 Rate Used to Obtain Fair Value, 9 Fair Value, 10 Par Value, 11 Book/ Adjusted Carrying Value, 12 Unrealized Valuation Increase/(Decrease), 13 Current Year's (Amortization)/ Accretion, 14 Current Year's Other Than Temporary Impairment Recognized, 15 Total Foreign Exchange Change In B./A.C.V., 16 Rate of, 17 Effective Rate of, 18 When Paid, 19 Admitted Amount Due & Accrued, 20 Amount Rec. During Year, 21 Acquired, 22 Stated Contractual Maturity Date.

SAE10.11







ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SEPARATE ACCOUNTS OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

Table with columns: CUSIP, Description, Codes, NAIC Designation, Actual Cost, Fair Value, Par Value, Book/Adjusted Carrying Value, Change in Book / Adjusted Carrying Value, Interest, Dates. Rows include various bond issuers like BROADCOM INC, BROOKFIELD FINANCE LLC, etc.

SAE10.15











ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SEPARATE ACCOUNTS OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
BGH69V-ZF-4 BGH6BD-00-5	CVS PASS-THROUGH TRUST BLUE AND GOLD TENANT LLC				2 B 1 G PL	2,616,914 1,000,000	84,4320 78,6790	2,209,505 786,786	2,616,914 1,000,000	2,616,914 1,000,000					3.860 3.650	3.860 3.650	MON MS	5,892 9,226	101,013 36,500	09/18/2019 10/22/2019	11/10/2041 03/31/2045
BGH6BF-MR-4 BGH6CY-G5-3	MIRABELLA TR SCA 2019-1 A			2	1 G PL 1 G PL	10,897,474 1,070,432	95,0900 94,5090	10,362,408 1,011,654	10,897,474 1,070,432	10,897,474 1,070,432					5.000 4.180	5.000 4.180	OCT JD	136,218 1,988	550,928 44,828	11/27/2019 11/19/2019	10/01/2045 12/15/2027
BGH6H5-MZ-2 BGH6LX-NU-6 BGH6NM-54-6 BGH6PF-Y8-8 BGH6PL-E9-5 BGH6RD-8S-6 BGH6RD-8T-4 BGH6RD-8V-9 BGH6RG-05-7 BGH6RM-0H-8	FUNDED DELOITTE LLP HARDWOOD FUNDING LLC DYAL III ISSUER A DYAL III ISSUER B SER 2020-XI-D TR CTF SER 2020-XI-E TR CTF SER 2020-XI-F TR CTF SER 2020-XI-J TR CTF RXR REALTY LLC CHENIERE CORPUS CHRISTI HOLDINGS L				1 E 1 F 1 G FE 1 G PL 1 G PL 1 F FE 1 F FE 1 F FE 1 F FE 2 B PL	3,548,595 3,000,000 1,000,000 3,175,341 1,824,659 2,000,000 2,000,000 1,412,000 588,000 1,916,394	82,7400 84,9360 83,3250 87,3340 87,3340 86,4290 82,4830 79,1690 465,511 97,8420	2,936,108 2,548,065 833,248 2,773,162 1,593,553 1,728,572 1,649,662 1,117,859 465,511 1,956,846	3,548,595 3,000,000 1,000,000 3,175,341 1,824,659 2,000,000 2,000,000 1,412,000 588,000 2,000,000	3,548,595 3,000,000 1,000,000 3,175,341 1,824,659 2,000,000 2,000,000 1,412,000 588,000 1,970,557					2.980 3.760 3.440 4.400 4.400 3.330 3.530 3.850 3.850 6.750	2.980 3.760 3.440 4.400 4.400 3.330 3.530 3.850 3.850 7.790	MON MN JD JD JD OCT OCT OCT AO AO	6,169 16,920 2,293 6,210 3,568 82,510 16,866 12,986 5,408 33,750	105,748 112,800 34,400 139,715 80,285 82,510 71,581 55,117 22,952 126,816	02/21/2020 04/23/2020 05/28/2020 06/11/2020 06/11/2020 07/17/2020 07/17/2020 07/17/2020 07/17/2020 07/23/2020	08/10/2041 05/07/2035 06/07/2035 06/15/2040 06/15/2040 10/05/2032 10/05/2035 10/05/2040 10/05/2040 07/17/2025
BGH6SL-AJ-4 BGH6VP-TM-4 BGH6VP-TN-2 BGH6WC-F8-8 BGH6XU-XH-7 BGH6YJ-6W-8	TFI INTERNATIONAL INC TFI INTERNATIONAL INC LIH FEE II PROJECT H20YA CLASS B LIH FEE II-2 CTL - NAT LOGISITICS PT MI				2 B FE 2 B PL 2 B PL 2 B PL 1 G PL 2 B PL	10,000,000 3,000,000 2,000,000 2,000,000 5,000,000 1,000,000	81,3230 85,5440 81,5630 97,1800 65,3280 97,2700	8,132,320 2,566,320 1,631,262 1,943,600 3,266,410 972,700	10,000,000 3,000,000 2,000,000 2,000,000 5,000,000 1,000,000	10,000,000 3,000,000 2,000,000 2,000,000 5,000,000 1,000,000					3.520 3.250 3.350 4.350 3.500 4.400	3.520 3.250 3.350 4.350 3.500 4.400	JD JAJO JAJD JD JJ JD	176,978 23,292 16,006 2,417 80,694 1,222	352,000 97,500 67,000 87,000 175,972 44,000	08/11/2020 10/23/2020 10/23/2020 11/20/2020 12/29/2020 12/07/2020	12/31/2039 01/05/2031 01/05/2033 06/21/2048 07/16/2046 06/21/2048
BGH6YW-CR-3 BGH704-UL-3 BGH71B-8B-3 BGH71B-8C-1 BGH72C-93-7 BGH72C-9C-7 BGH72R-GD-4 BGH74T-8C-9 BGH7G6-LX-5 BGH7G6-MH-9 BGH7H8-VN-1 BGH7H9-UQ-3 BGH7H9-UR-1 BGH7LW-B6-2 BGH7MB-V6-5	FUNDED LENDLEASE ARMY PRA TL BAIN CAPITAL HOLDINGS LP BAIN CAPITAL HOLDINGS LP DYAL IV ISSUER A DYAL IV ISSUER B FLNG LIQUEFACTION 3 LLC CEAMER FINANCE LLC PERSHING SQUARE HOLDINGS LTD JRD HOLDINGS LLC MURPHYS BOWL LLC MURPHYS BOWL LLC MURPHYS BOWL LLC LENDLEASE ARMY PRA TL 2022 EXTELL - HARD ROCK NYC POTOMAC ELECTRIC POWER COMPANY				1 D FE 1 E PL 1 D PL 1 D PL 1 F PL 1 F PL 2 C FE 2 B PL 2 B FE 2 B PL 2 B PL 1 F PL 1 F PL 1 F PL 1 F PL 2 B PL 1 F PL 1 G PL 1 F PL 2 2	610,528 2,980,000 8,000,000 2,000,000 650,000 350,000 8,233,101 1,797,396 12,957,100 1,000,000 1,000,000 1,000,000 1,000,000 3,725,000 9,000,000 15,000,000 8,000,000 7,500,000 9,120,749 1,983,580	80,6900 91,4000 72,4530 69,8900 82,1950 82,1950 79,4800 93,6310 78,5890 74,3740 66,8850 66,8850 67,9530 95,1900 82,6900 76,3170 98,4910 7,986,750 106,4900 9,712,686 106,4900	492,635 2,723,720 5,796,216 1,397,794 534,266 287,681 6,543,693 1,717,263 10,216,570 743,739 668,852 668,852 679,532 3,545,828 7,442,100 11,447,475 7,879,288 7,986,750 9,712,686 2,112,314	610,528 2,980,000 8,000,000 2,000,000 650,000 350,000 8,233,101 1,834,078 13,000,000 1,000,000 1,000,000 1,000,000 3,725,000 9,000,000 15,000,000 8,000,000 7,500,000 9,120,749 1,983,580	610,528 2,980,000 8,000,000 2,000,000 650,000 350,000 8,233,101 1,811,134 12,965,590 1,000,000 1,000,000 1,000,000 3,725,000 9,000,000 15,000,000 8,000,000 7,500,000 9,120,749 1,983,580					2.654 4.719 2.840 3.410 3.650 3.650 3.080 3.690 3.250 2.980 3.200 3.200 3.300 5.116 4.000 3.970 5.750 6.200 6.200 6.200	2.650 4.710 2.840 3.410 3.650 3.650 3.080 4.360 3.280 2.980 3.200 3.200 3.300 5.180 4.000 3.970 5.750 6.190 6.190 6.190	MON JJ AO AO FA FA JA MN AO AO JD JD JD JJ MS JJ JJ JD JD JD	2,071 70,313 47,964 14,398 8,501 4,578 128,908 42,486 105,625 6,374 16,089 16,089 16,502 97,403 120,000 160,454 621,000 38,750 47,124 10,249	11,383 143,391 227,200 68,200 23,725 19,163 263,236 25,217 422,500 29,800 48,000 16,000 16,500 202,472 426,462 595,500 45,000 56,833 69,115 15,031	01/20/2021 12/29/2020 01/26/2021 04/15/2041 02/05/2021 02/05/2021 02/19/2021 03/12/2021 09/28/2021 10/01/2021 10/22/2021 10/22/2021 10/22/2021 12/08/2021 01/14/2022 03/10/2022 09/01/2022 12/04/2023 12/04/2023 12/04/2023	06/10/2042 07/01/2056 04/15/2036 04/15/2041 02/22/2041 02/22/2041 06/30/2039 03/22/2031 10/01/2031 10/14/2036 06/30/2056 06/30/2056 06/30/2056 07/01/2048 03/01/2050 03/24/2052 12/06/2056 12/01/2055 12/01/2055 12/01/2055
BGH8RD-LQ-1 01626P-AG-1 01626P-AN-6 01626P-AP-1 11271L-AF-9 29250N-BE-4 29250N-BZ-7 669780-AE-1 775109-AX-9 775109-BG-5 775109-BP-5	ALIMENTATION COUCHE-TARD INC ALIMENTATION COUCHE-TARD INC ALIMENTATION COUCHE-TARD INC BROOKFIELD FINANCE INC ENBRIDGE INC ENBRIDGE INC NOVA GAS TRANSMISSION ROGERS COMMUNICATIONS INC ROGERS COMMUNICATIONS INC ROGERS COMMUNICATIONS INC	A A A A A A A A A A A			1 C Z 2 A FE 2 A FE 1 G FE 2 A FE 2 A FE 2 A FE 2 C FE 2 C FE 2 C FE	8,000,000 843,980 1,551,320 9,580,578 1,062,930 3,165,105 5,442,915 1,238,660 920,560 2,612,543 8,290,030	103,9170 83,3170 75,9600 75,2830 73,1240 72,8370 6,338,514 102,5620 88,0770 83,3580 75,9880	8,313,328 843,319 1,519,200 9,572,824 1,062,930 2,549,295 5,442,915 1,025,620 880,770 2,469,064 7,978,740	8,000,000 1,000,000 2,000,000 9,500,000 1,000,000 3,500,000 5,450,000 1,000,000 1,000,000 2,962,000 10,500,000	8,000,000 848,319 1,563,667 9,572,824 1,059,028 3,173,574 5,442,915 1,047,092 923,849 2,622,493 8,351,678					7.400 4.500 3.800 3.439 3.500 3.400 6.700 7.500 4.500 4.300 3.700	7.400 5.670 5.360 3.370 3.170 3.920 6.710 5.550 5.120 5.130	JJ JJ JJ MN MS FA MN FA MS FA MN	19,733 19,375 32,933 43,561 8,847 49,583 52,744 27,292 13,250 48,116 49,642	595,500 45,000 76,000 326,705 35,000 119,000 119,000 75,000 45,000 127,366 478,500	11/17/2023 07/14/2022 05/06/2022 06/23/2021 01/26/2021 05/06/2022 11/06/2022 09/28/2005 07/25/2022 07/26/2022 06/28/2022	01/20/2034 07/26/2047 01/25/2050 05/13/2041 03/30/2051 08/01/2051 11/15/2053 08/20/2026 03/15/2043 02/15/2048 11/15/2049

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**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SEPARATE ACCOUNTS OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

## SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrat- ive Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
88576R-AA-7	321 HENDERSON REC III CL A				1 A FE	110,777	99,9600	110,763	110,807	110,919			(64)		6.190	6.270	MON	305	6,859	03/06/2008	01/15/2044
89854D-A*-2	TSGE 2017-1 NOTE			2	2 A PL	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000					6.250	6.240	MON	1,563	157,229	07/05/2017	09/22/2031
91823A-AW-1	VBTEL 2022-1A C211				1 F FE	3,000,000	2,468,514	3,000,000	3,000,000	3,000,000					3.706	3.700	MON	4,941	111,180	02/18/2022	02/15/2052
91823A-AY-7	VBTEL 2022-1A D				2 C FE	1,000,000	90,1120	1,000,000	1,000,000	1,000,000					4.288	4.370	MON	1,906	42,880	02/18/2022	02/15/2052
92329Y-AQ-9	VENTR 2014-17A CRR				1 A FE	1,000,000	99,6150	1,000,000	1,000,000	1,000,000					7.505	4.380	JAJO	16,262	68,487	04/02/2018	04/15/2027
92915U-AQ-7	VOYA 2017-2A CR			2,5	2 B FE	1,000,000	98,2590	982,585	1,000,000	1,000,000					9.255	6.840	JAJO	20,054	86,181	03/26/2021	06/15/2030
94354K-AA-8	WAAV 2019-1 A			2	2 A FE	2,770,547	83,5020	2,366,874	2,834,512	2,789,880			21,142		3.597	4.040	MON	4,531	91,308	06/17/2020	09/15/2044
95058X-AL-2	WEN 2021-1 A211			2	2 B FE	4,874,996	83,4650	4,068,920	4,874,996	4,874,996					2.775	2.800	MJSD	6,012	135,281	06/15/2021	06/15/2051
95058X-AP-3	WEN 2022-1A A211				2 B FE	2,954,926	91,3930	2,700,607	2,954,926	2,954,926					4.535	4.530	MJSD	5,956	134,006	03/23/2022	03/15/2052
96928*-DM-6	(DEARBORN)				1 C	1,235,809	103,6500	1,269,847	1,225,130	1,230,371			(1,124)		6.520	6.440	MON	3,550	72,084	11/15/2010	10/15/2030
974153-AB-6	WSTOP 2020-1A A2			4	2 B FE	985,000	89,9280	885,790	985,000	985,000					2.841	2.860	MJSD	2,021	27,984	10/09/2020	12/05/2050
974153-AD-0	WSTOP 2022-1A A2				2 B FE	4,962,500	91,5470	4,543,015	4,962,500	4,962,500					3.734	3.730	MJSD	13,383	185,300	03/02/2022	03/05/2052
97770*-AA-2	WOLFENT 2021-1 A			2	2 B PL	1,233,486	97,4440	1,127,220	1,156,782	1,233,486					2.990	(2,070)	FMAN	12,586	27,941	03/19/2021	05/20/2045
97988A-AL-3	WDMNT 2017-3A A1R			4	1 A FE	4,000,000	99,1920	3,967,660	4,000,000	4,000,000					7.357	6.640	JAJO	59,677	269,786	02/20/2020	04/20/2032
BGH227-9J-8	CTL - WALGREENS				2 B	363,933	99,1400	360,803	363,933	363,933					6.900	6.900	MON	11,626	18,599	08/14/2009	01/15/2035
BGH30Y-LE-2	RFC LEASE TR SER 2010 6.365 15JAN39				1 F	1,553,358	105,4200	1,637,550	1,553,358	1,553,358					6.365	6.360	MON	37,449	75,087	03/23/2010	02/15/2039
BGH330-18-8	SUTTONPARK STRUC 5.14 15NOV52 CORVIAS MGMT FEE 6.25 01JAN44				1 F FE	1,134,949	88,4430	1,003,789	1,134,949	1,134,949					5.140	5.250	MON	2,593	58,319	10/26/2012	11/15/2052
BGH36H-P6-6	RESTR			1,2	1 C	4,255,629	121,7500	5,181,228	4,255,629	4,255,629					6.250	6.250	JJ	132,988	265,977	10/02/2013	01/01/2044
BGH5C2-LR-5	AASET 2014-1 AR				1 F FE	544,746	99,1770	544,746	544,746	544,746					4.076	4.140	MON	987	21,282	12/29/2017	01/15/2043
BGH5DF-CN-4	CTL - FBI BRONX TRUST 2018				1 B PL	1,194,760	93,6300	1,118,654	1,194,760	1,194,760					3.910	3.910	MON	2,076	42,137	01/26/2018	07/15/2033
BGH5HU-84-4	VUMC 2018-1 LOAN				1 F PL	4,992,526	88,8120	4,433,942	4,992,526	4,992,526					4.920	5.020	MON	20,469	245,956	06/07/2018	07/01/2048
BGH5TT-XW-4	FUNDED				1 E	2,266,321	94,4800	2,141,220	2,266,321	2,266,321					4.533	4.530	MON	13,127	102,716	07/03/2019	03/15/2040
BGH6C8-UB-5	CLOUD HQ 2019-1 A2			4	1 E PL	5,614,901	84,9610	4,770,454	5,614,901	5,614,901					3.410	3.440	MON	17,027	191,468	10/30/2019	07/15/2040
00037U-AA-8	AASET 2018-3 A			D	2 C FE	2,709,067	89,2800	2,414,795	2,704,744	2,709,067					4.460	4.110	MON	5,361	120,841	11/02/2018	12/15/2038
04965F-AL-5	ATRM 15A D			D	2,5	2 C FE	1,591,296	98,2870	1,600,000	1,552,405			(29,566)		8.673	7.000	JAJO	26,984	129,502	04/07/2021	01/23/2031
05551C-AA-3	BIBCARD 2019-1			D	4	1 G FE	5,793,482	93,6850	5,427,630	5,793,482					3.500	3.540	JAJO	47,313	202,772	10/22/2019	01/07/2030
08866T-AA-0	BIB 2017-1 A			D	2	1 G FE	1,998,817	96,3230	1,925,323	1,998,817					4.080	4.130	JAJO	19,028	78,734	02/10/2017	04/07/2027
08866T-AB-8	BIB 2018-1 A			D	1 G FE	756,030	95,8930	724,979	756,030	756,030					4.180	4.240	JAJO	7,374	63,293	03/02/2018	04/07/2028
48244X-AA-0	KDAC 2017-1A A			D	2	4 A FE	1,871,825	84,0110	1,871,890	1,872,068					4.212	1.650	MON	3,504	78,782	12/12/2017	12/15/2042
55819D-AL-0	MDPK 2018-31A D			D	2,5	2 C FE	1,539,150	98,4230	1,550,000	1,502,356			(28,306)		8.673	7.040	JAJO	26,141	125,455	04/07/2021	01/23/2031
1049999999	- Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities					342,132,079	XXX	314,868,212	340,968,370	341,663,419			(299,699)	30,966	XXX	XXX	XXX	2,167,518	15,957,590	XXX	XXX
1109999999	- Bonds - Industrial and Miscellaneous (Unaffiliated) - Subtotals - Industrial and Miscellaneous (Unaffiliated)					1,832,130,723	XXX	1,663,179,138	1,903,299,221	1,834,464,939			781,443	30,966	XXX	XXX	XXX	19,901,195	76,500,713	XXX	XXX
Bonds - Hybrid Securities - Issuer Obligations																					
Bonds - Hybrid Securities - Residential Mortgage-Backed Securities																					
Bonds - Hybrid Securities - Commercial Mortgage-Backed Securities																					
Bonds - Hybrid Securities - Other Loan-Backed and Structured Securities																					
Bonds - Parent, Subsidiaries and Affiliates - Issuer Obligations																					
BGH33D-0D-2	GUGGENHEIM LOAN SERV CO LLC				1 C	556,648	206,7300	1,150,759	556,648	556,648					16.309	16.300	MON	23,874	44,783	11/26/2012	07/15/2055
1419999999	- Bonds - Parent, Subsidiaries and Affiliates - Issuer Obligations					556,648	XXX	1,150,759	556,648	556,648					XXX	XXX	XXX	23,874	44,783	XXX	XXX
Bonds - Parent, Subsidiaries and Affiliates - Residential Mortgage-Backed Securities																					
Bonds - Parent, Subsidiaries and Affiliates - Commercial Mortgage-Backed Securities																					
Bonds - Parent, Subsidiaries and Affiliates - Other Loan-Backed and Structured Securities																					
Bonds - Parent, Subsidiaries and Affiliates - Affiliated Bank Loans - Issued																					
Bonds - Parent, Subsidiaries and Affiliates - Affiliated Bank Loans - Acquired																					
1509999999	- Bonds - Parent, Subsidiaries and Affiliates - Subtotals - Parent, Subsidiaries and Affiliates					556,648	XXX	1,150,759	556,648	556,648					XXX	XXX	XXX	23,874	44,783	XXX	XXX
Bonds - SVO Identified Funds - Exchange Traded Funds - as Identified by the SVO																					
Bonds - Unaffiliated Bank Loans - Unaffiliated Bank Loans - Issued																					

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**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SEPARATE ACCOUNTS OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**SCHEDULE D - PART 1**

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
Bonds - Unaffiliated Bank Loans - Unaffiliated Bank Loans - Acquired																					
Bonds - Unaffiliated Certificates of Deposit																					
2419999999 - Bonds - Total Bonds - Subtotals - Issuer Obligations						2,331,570,275	XXX	2,136,100,556	2,562,750,350	2,367,327,198		7,372,001			XXX	XXX	XXX	25,652,749	84,144,534	XXX	XXX
2429999999 - Bonds - Total Bonds - Subtotals - Residential Mortgage-Backed Securities						386,910,335	XXX	358,221,835	414,538,641	389,335,767		703,608			XXX	XXX	XXX	1,545,370	16,241,300	XXX	XXX
2439999999 - Bonds - Total Bonds - Subtotals - Commercial Mortgage-Backed Securities						198,555,262	XXX	181,724,001	206,242,309	199,020,751		130,170			XXX	XXX	XXX	631,992	7,504,291	XXX	XXX
2449999999 - Bonds - Total Bonds - Subtotals - Other Loan-Backed and Structured Securities						378,134,994	XXX	341,632,582	375,158,283	377,554,780		(360,093)	30,966		XXX	XXX	XXX	2,301,260	17,340,664	XXX	XXX
<b>2509999999 Total Bonds</b>						<b>3,295,170,866</b>	<b>XXX</b>	<b>3,017,678,974</b>	<b>3,558,689,583</b>	<b>3,333,238,496</b>		<b>7,845,686</b>	<b>30,966</b>		<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>30,131,371</b>	<b>125,230,789</b>	<b>XXX</b>	<b>XXX</b>

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1.  
Line  
Number Book/Adjusted Carrying Value by NAIC Designation Category Footnote:  
 1A 1A \$ 928,905,570 ..... 1B \$ 268,070,180 ..... 1C \$ 178,536,097 ..... 1D \$ 209,445,815 ..... 1E \$ 244,355,064 ..... 1F \$ 241,319,153 ..... 1G \$ 246,707,155 .....  
 1B 2A \$ 278,676,344 ..... 2B \$ 485,895,148 ..... 2C \$ 224,521,263 .....  
 1C 3A \$ 23,958,423 ..... 3B \$ 474,963 ..... 3C \$ 259,185 .....  
 1D 4A \$ 2,044,097 ..... 4B \$ 70,039 ..... 4C \$ .....  
 1E 5A \$ ..... 5B \$ ..... 5C \$ .....  
 1F 6 \$ .....

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SEPARATE ACCOUNTS OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**SCHEDULE D - PART 2 - SECTION 1**

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Codes		5 Number Of Shares	6 Par Value Per Share	7 Rate Per Share	8 Book/ Adjusted Carrying Value	9 Fair Value		11 Actual Cost	12-14 Dividends			15-19 Change in Book/Adjusted Carrying Value					20 NAIC Designation, NAIC Designation Modifier and SVO Admin- istrative Symbol	21 Date Acquired		
		Code	Foreign					9	10		12 Declared but Unpaid	13 Amount Received During Year	14 Nonadmitted Declared But Unpaid	15 Unrealized Valuation Increase/ (Decrease)	16 Current Year's (Amortization)/ Accretion	17 Current Year's Other-Than- Temporary Impairment Recognized	18 Total Change In B./A.C.V. (15+16-17)	19 Total Foreign Exchange Change In B./A.C.V.				
Industrial and Miscellaneous (Unaffiliated) - Perpetual Preferred																						
06055H-40-0	BANK OF AMERICA CORP			40,000,000	25.00	25.000	1,000,000	19,440	777,600	1,000,000		43,750							2 B FE	10/27/2020		
06055H-60-8	BANK OF AMERICA CORP			160,000,000	25.00	25.000	4,000,000	18,400	2,944,000	4,000,000		165,000							2 B FE	01/21/2021		
06405H-AJ-9	BANK OF NEW YORK MELLON CORP/THE			1,000,000,000	1.00	1.000	1,000,000	93,671	936,710	1,000,000		37,000							2 A FE	10/26/2020		
19075Q-AD-4	COBANK ACB			3,000,000,000	1.00	1.000	3,000,000	80,000	2,400,000	3,000,000		127,500							2 B FE	12/02/2021		
29452E-AA-9	EQUITABLE HOLDINGS INC			5,000,000,000	1.00	1.000	5,000,000	95,157	4,757,845	5,000,000		247,500							2 C FE	08/06/2020		
48128B-AF-8	JPMORGAN CHASE & CO			2,500,000,000	1.00	1.000	2,500,000	98,177	2,454,425	2,500,000		125,000							2 B FE	07/24/2019		
48128B-AG-6	JPMORGAN CHASE & CO			4,000,000,000	1.00	1.000	4,000,000	96,432	3,857,280	4,000,000		184,000							2 B FE	01/15/2020		
58551T-AA-5	MELLON CAPITAL IV			3,000,000,000	1.00	1.000	3,000,000	80,374	2,411,220	3,000,000		175,697							2 A FE	06/12/2007		
61762V-86-1	MORGAN STANLEY			40,000,000	25.00	25.000	1,000,000	19,070	762,800	1,000,000	10,625	42,500							2 C FE	10/18/2021		
74460W-51-1	PUBLIC STORAGE			80,000,000	25.00	25.000	2,000,000	17,070	1,365,600	2,000,000		77,500							2 A FE	09/29/2020		
74460W-53-7	PUBLIC STORAGE			40,000,000	25.00	25.000	1,000,000	18,680	747,200	1,000,000		41,250							2 A FE	08/11/2020		
74460W-55-2	PUBLIC STORAGE			120,000,000	25.00	25.000	3,000,000	21,390	2,566,800	3,000,000		138,750							1 G FE	06/08/2020		
74460W-59-4	PUBLIC STORAGE			80,000,000	25.00	25.000	2,000,000	21,390	1,711,200	2,000,000		94,000							2 A FE	11/05/2019		
74460W-62-8	PUBLIC STORAGE			100,000,000	25.00	25.000	2,500,000	22,390	2,239,000	2,500,000		121,874							2 A FE	09/05/2019		
808513-BD-6	CHARLES SCHWAB CORPORATION (THE)			2,000,000,000	1.00	1.000	2,000,000	98,612	1,972,240	2,000,000		107,500							2 C FE	04/27/2020		
808513-BJ-3	CHARLES SCHWAB CORPORATION (THE)			4,000,000,000	1.00	1.000	4,000,000	78,981	3,159,240	4,000,000		160,000							2 C FE	12/08/2020		
808513-CB-9	CHARLES SCHWAB CORPORATION (THE)			2,500,000,000	1.00	1.000	2,500,000	90,277	2,256,925	2,500,000		125,000							2 C FE	03/02/2022		
EP0597-73-2	PARTNERRE LTD		D	27,036,000	25.00	25.000	675,900	18,730	506,384	675,900		36,224							2 B FE	03/09/2021		
EP0599-00-1	RENAISSANCE HOLDINGS LTD		D	64,725,000	25.00	25.000	1,618,125	17,430	1,128,157	1,618,125		68,350							2 B FE	07/07/2021		
4019999999 - Industrial and Miscellaneous (Unaffiliated) - Perpetual Preferred							45,794,025	XXX	38,954,626	45,794,025	10,625	2,118,395							XXX	XXX		
Industrial and Miscellaneous (Unaffiliated) - Redeemable Preferred																						
025932-86-4	AMERICAN FINANCIAL			80,000,000	25.00	25.000	2,000,000	19,500	1,560,000	2,000,000		90,000							2 B FE	09/08/2020		
084423-87-0	WR BERKLEY CORPORATION			160,000,000	25.00	25.000	4,000,000	20,180	3,228,800	4,000,000		123,750							2 B FE	02/03/2021		
37959E-30-0	GLOBE LIFE INC			120,000,000	25.00	25.000	3,000,000	19,020	2,282,400	3,000,000		127,500							2 C FE	06/09/2021		
759351-88-5	REINSURANCE GROUP OF AMERICA INCOR			400,000,000	25.00	25.000	10,000,000	26,080	10,432,000	10,000,000		756,043							2 B FE	09/15/2022		
4029999999 - Industrial and Miscellaneous (Unaffiliated) - Redeemable Preferred							19,000,000	XXX	17,503,200	19,000,000		1,097,293								XXX	XXX	
4109999999 - Subtotals - Industrial and Miscellaneous (Unaffiliated)							64,794,025	XXX	56,457,826	64,794,025	10,625	3,215,688									XXX	XXX
Parent, Subsidiaries and Affiliates - Perpetual Preferred																						
Parent, Subsidiaries, and Affiliates - Redeemable Preferred																						
4509999999 Total Preferred Stocks							64,794,025	XXX	56,457,826	64,794,025	10,625	3,215,688									XXX	XXX

1. Line  
Number Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A 1A \$ ..... 1B \$ ..... 1C \$ ..... 1D \$ ..... 1E \$ ..... 1F \$ ..... 1G \$ 3,000,000 .....

1B 2A \$ 11,500,000 ..... 2B \$ 32,794,025 ..... 2C \$ 17,500,000 .....

1C 3A \$ ..... 3B \$ ..... 3C \$ .....

1D 4A \$ ..... 4B \$ ..... 4C \$ .....

1E 5A \$ ..... 5B \$ ..... 5C \$ .....

1F 6 \$ .....

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**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SEPARATE ACCOUNTS OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**SCHEDULE D - PART 3**

Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - U.S. Governments								
88059F-BP-5	TVASP 0.0 04/01/56		03/03/2023	NOMURA INC.	XXX	1,560,160	8,000,000	
88059F-CG-4	TVA PRIN STRIP		03/31/2023	EXCHANGED	XXX	185,798	1,645,000	
0109999999 - Bonds - U.S. Governments						1,745,958	9,645,000	
Bonds - All Other Governments								
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)								
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)								
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions								
047681-QU-8	ATLANTA & FULTON CNTY GA REC A		12/26/2023	EXCHANGED	XXX	2,635,000	2,635,000	
19648G-EQ-1	CO HFA SFM 2023Q1		11/08/2023	RBC DAIN RAUSCHER	XXX	4,500,000	4,500,000	
197479-AB-4	GA WELLSTAR HEALTH 2023A		10/20/2023	BANK OF AMERICA	XXX	2,066,499	2,125,000	
3137H6-L2-9	VA FREDDIE MAC MF CERT M-068		09/08/2023	CAPITALIZED INTEREST	XXX	5,487	5,487	
45129Y-4D-5	ID HOUSING & FINANCE ASSOC 2023E		11/30/2023	BARCLAYS CAPITAL INC.	XXX	3,000,000	3,000,000	
45203M-VF-5	IL HOUSING DEV AUTH 2023O		11/08/2023	BARCLAYS CAPITAL INC.	XXX	2,300,000	2,300,000	
47232X-AA-6	JMHT 2010-SILL A		09/08/2023	CAPITALIZED INTEREST	XXX	8,020	8,020	
57419T-5R-8	MD DEPT HSG COMM DEV 2023F		11/09/2023	JPMORGAN SECURITIES INC	XXX	3,050,000	3,050,000	
57419T-5T-4	MD DEPT HSG COMM DEV 2023F		11/09/2023	JPMORGAN SECURITIES INC	XXX	7,250,000	7,250,000	
641279-VX-9	NV NEVADA HOUSING SFM 2023E		08/30/2023	JPMORGAN SECURITIES INC	XXX	2,750,000	2,750,000	
641279-VY-7	NV NEVADA HOUSING SFM 2023E		08/30/2023	JPMORGAN SECURITIES INC	XXX	4,120,000	4,120,000	
658207-3C-7	NC HOUSING FIN 52B 1998 TRUST		11/09/2023	BANK OF AMERICA	XXX	2,755,000	2,755,000	
67756Q-5Q-6	OH HOUSING FIN AGENCY 2023C MBS		11/30/2023	JPMORGAN SECURITIES INC	XXX	1,000,000	1,000,000	
76221R-8A-4	RI HSG MORT FIN 2023 81T2		11/01/2023	MORGAN STANLEY	XXX	6,250,000	6,250,000	
92812U-X4-5	VA HOUSING DEV AUTH 2023B		10/05/2023	BANK OF AMERICA	XXX	2,750,000	2,750,000	
3136A0-EK-9	FNR 2011-81 GZ		09/01/2023	CAPITALIZED INTEREST	XXX	16,616	16,616	
3136A0-RX-7	FNR 2011-80 ZA		09/01/2023	CAPITALIZED INTEREST	XXX	20,678	20,678	
3136A6-TN-4	FNR 2012-63 ZM		12/01/2023	CAPITALIZED INTEREST	XXX	37,120	37,120	
3136AB-4N-0	FNR 2013-2 LZ		12/01/2023	CAPITALIZED INTEREST	XXX	8,691	8,691	
3136AE-4P-9	FNR 2013-71 ZA		03/27/2023	CAPITALIZED INTEREST	XXX	15,878	15,878	
3136AF-AE-4	FNR 2013-79 EZ		09/01/2022	CAPITALIZED INTEREST	XXX	11,157	11,157	
3136AH-VS-6	FNR 2013-136 CZ		09/01/2022	CAPITALIZED INTEREST	XXX	8,889	8,889	
3136AR-J3-3	FNMA .16-22		03/31/2023	CAPITALIZED INTEREST	XXX	27,612	27,612	
3136AU-4D-0	FNR 2017-8 BZ		06/21/2023	CAPITALIZED INTEREST	XXX	5,694	5,694	
3136AV-2Z-1	FNR 2017-21 ZD		12/30/2023	CAPITALIZED INTEREST	XXX	86,966	86,966	
3136AV-JB-6	FNR 2017-4 ZC		03/27/2023	CAPITALIZED INTEREST	XXX	4,367	4,367	
3136B1-6A-7	FNR 2018-37 ZD		06/21/2023	CAPITALIZED INTEREST	XXX	3,445	3,445	
3136B2-7H-9	FNR 2018-72 ZB		12/30/2023	CAPITALIZED INTEREST	XXX	123,787	123,787	
3136B2-UE-0	FNR 2018-55 LZ		06/21/2023	CAPITALIZED INTEREST	XXX	6,478	6,478	
3136B3-LJ-7	FNR 2018-83 ZJ		09/06/2023	CAPITALIZED INTEREST	XXX	9,633	9,633	
3136B3-RS-1	FNR 18-89 VZ		12/30/2023	CAPITALIZED INTEREST	XXX	143,872	143,872	
3136B6-N3-1	FNR 2021-56 ZK		12/30/2023	CAPITALIZED INTEREST	XXX	154,056	154,056	
3136BH-J3-4	FNR 2021-49 CZ		12/30/2023	VARIOUS	XXX	1,978,598	3,193,276	
3136BJ-JW-6	FNR 2021-69 VZ		12/30/2023	VARIOUS	XXX	1,188,638	2,091,977	2,286
3136BJ-KA-2	FNR 2021-69 DZ		12/30/2023	VARIOUS	XXX	3,750,365	5,870,539	3,594
3136BK-YR-7	FNR 2021-86 ZT		12/30/2023	CAPITALIZED INTEREST	XXX	25,928	25,928	
3136BK-YZ-9	FNR 2021-86 MZ		12/30/2023	CAPITALIZED INTEREST	XXX	129,640	129,640	
3136BL-3U-2	FNMA .22-10D		12/30/2023	CAPITALIZED INTEREST	XXX	45,901	45,901	
3136BL-RU-6	FNR 2022-7 ZE		12/30/2023	CAPITALIZED INTEREST	XXX	155,244	155,244	
3136BM-HC-5	FNR 2022-21 BZ		12/30/2023	CAPITALIZED INTEREST	XXX	73,023	73,023	
3136BM-PV-4	FNR 2022-17 ZJ		12/30/2023	CAPITALIZED INTEREST	XXX	36,512	36,512	
3136BM-R8-3	FNR 2022-32 CZ		12/30/2023	CAPITALIZED INTEREST	XXX	208,509	208,509	
3136BN-4A-1	FNR 2022-57 LZ		12/30/2023	CAPITALIZED INTEREST	XXX	46,633	46,633	
3136BN-GW-2	FNR 2022-46 CZ		12/30/2023	CAPITALIZED INTEREST	XXX	152,200	152,200	
3136BN-KP-0	FNR 2022-38 HZ		12/30/2023	CAPITALIZED INTEREST	XXX	202,933	202,933	
3136BN-N5-1	FNR 2022-47 ZA		12/30/2023	CAPITALIZED INTEREST	XXX	93,615	93,615	
3136BN-QR-0	FNR 2022-42 AZ		12/30/2023	CAPITALIZED INTEREST	XXX	448,965	448,965	
3136BN-W7-7	FNR 2022-60 GZ		12/30/2023	CAPITALIZED INTEREST	XXX	93,266	93,266	
3136BP-CP-4	FNR 2022-65 GZ		12/30/2023	CAPITALIZED INTEREST	XXX	103,608	103,608	
3136BP-D4-0	FNR 2023-5 CZ		12/30/2023	VARIOUS	XXX	3,262,861	3,335,861	12,000
3136BP-DC-2	FNR 2022-64 KZ		12/30/2023	CAPITALIZED INTEREST	XXX	200,834	200,834	
3136BP-GE-5	FNR 2022-77 AZ		12/30/2023	CAPITALIZED INTEREST	XXX	103,178	103,178	
3136BP-GW-5	FNR 2022-78 AZ		12/30/2023	CAPITALIZED INTEREST	XXX	113,852	113,852	

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**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SEPARATE ACCOUNTS OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**SCHEDULE D - PART 3**

Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
3136BP-KF-7	FNR 2022-80 LZ		12/30/2023	CAPITALIZED INTEREST	XXX	820,059	820,059	
3136BP-MQ-1	FNR 2022-83 DZ		12/30/2023	CAPITALIZED INTEREST	XXX	200,959	200,959	
3136BP-QA-2	FNR 2022-82 GZ		12/30/2023	CAPITALIZED INTEREST	XXX	867,807	867,807	
3136BP-ZE-4	FNR 2023-8 ZA		12/30/2023	VARIOUS	XXX	3,022,722	3,127,370	11,250
3137A4-E6-0	FHR 3768 Z		05/01/2023	CAPITALIZED INTEREST	XXX	21,674	21,674	
3137A4-E7-8	FHR 3768 ZP		10/01/2021	CAPITALIZED INTEREST	XXX	1,768	1,768	
3137A5-P2-4	FHR 3795 VZ		11/01/2021	CAPITALIZED INTEREST	XXX	8,488	8,488	
3137AY-KG-5	FHR 4172 UZ		12/30/2023	CAPITALIZED INTEREST	XXX	13,851	13,851	
3137B2-NF-3	FHR 4219 JZ		12/26/2023	CAPITALIZED INTEREST	XXX	38,540	38,540	
3137BF-BH-3	FHR 4413 VZ		12/01/2023	CAPITALIZED INTEREST	XXX	38,751	38,751	
3137BR-DQ-5	FHR 4609 QZ		12/30/2023	CAPITALIZED INTEREST	XXX	55,158	55,158	
3137FB-YC-4	FHR 4734 Z		11/01/2021	CAPITALIZED INTEREST	XXX	5,547	5,547	
3137FD-7H-9	FHR 4748 YZ		12/30/2023	CAPITALIZED INTEREST	XXX	84,716	84,716	
3137GA-MD-6	FHR 3736 ZP		12/01/2022	CAPITALIZED INTEREST	XXX	7,422	7,422	
3137H3-ZU-5	FHR 5150 Z		12/30/2023	VARIOUS	XXX	2,642,463	4,567,907	2,995
3137H6-S3-0	FHR 5214 CZ		12/30/2023	CAPITALIZED INTEREST	XXX	56,088	56,088	
3137H6-VW-2	FHR 5209 KZ		12/30/2023	CAPITALIZED INTEREST	XXX	192,429	192,429	
3137H6-ZE-8	FHR 5213 Z		12/30/2023	CAPITALIZED INTEREST	XXX	141,566	141,566	
3137H7-F2-4	FHR 5221 ZE		12/30/2023	CAPITALIZED INTEREST	XXX	468,104	468,104	
3137H7-SH-7	FHR 5229 CZ		12/30/2023	CAPITALIZED INTEREST	XXX	135,105	135,105	
3137H8-KX-8	FHR 5249 EZ		12/30/2023	CAPITALIZED INTEREST	XXX	65,699	65,699	
3137H9-B4-0	FHR 5267 GZ		12/30/2023	CAPITALIZED INTEREST	XXX	559,036	559,036	
3137H9-BE-8	FHR 5267 JZ		12/30/2023	CAPITALIZED INTEREST	XXX	420,788	420,788	
3137H9-GB-9	FHR 5275 AZ		12/30/2023	CAPITALIZED INTEREST	XXX	230,237	230,237	
3137H9-GM-5	FHR 5275 KZ		12/30/2023	CAPITALIZED INTEREST	XXX	123,019	123,019	
3137H9-KU-2	FHR 5282 MZ		12/30/2023	CAPITALIZED INTEREST	XXX	113,333	113,333	
3137HA-LL-8	FHR 5333 LZ		12/30/2023	VARIOUS	XXX	2,980,764	3,045,452	15,000
31394B-YX-6	FNMA SERIES 2004-91 CLASS ZK		10/01/2023	CAPITALIZED INTEREST	XXX	18,849	18,849	
31394L-J9-4	FHLMC 2691 ZH		11/01/2021	CAPITALIZED INTEREST	XXX	5,143	5,143	
31397Q-G5-1	FNR 2011-18 ZE		05/01/2023	CAPITALIZED INTEREST	XXX	9,141	9,141	
31397S-VR-2	FNR 2011-39 UZ		06/01/2023	CAPITALIZED INTEREST	XXX	17,364	17,364	
31398G-BZ-1	FNR 2009-102 EZ		06/01/2023	CAPITALIZED INTEREST	XXX	5,400	5,400	
31398G-PX-1	FNR 2009-108 ZH		09/01/2023	CAPITALIZED INTEREST	XXX	13,194	13,194	
31398L-ZZ-4	FHR 3621 HZ		12/01/2022	CAPITALIZED INTEREST	XXX	2,240	2,240	
31398W-VL-5	FHR 3654 Z		12/01/2022	CAPITALIZED INTEREST	XXX	2,205	2,205	
35563P-E4-7	SCRT 2022-2 MB		12/26/2023	CAPITALIZED INTEREST	XXX	32,069	32,069	
35563P-GE-3	SCRT 2018-3 HZ		12/30/2023	CAPITALIZED INTEREST	XXX	34,719	34,719	
35563P-GH-6	SCRT 2018-3 MB		12/26/2023	CAPITALIZED INTEREST	XXX	24,306	24,306	
35563P-GK-9	SCRT 2018-3 MZ		12/30/2023	CAPITALIZED INTEREST	XXX	124,510	124,510	
35563P-HG-7	SCRT 2018-4 MB		12/26/2023	CAPITALIZED INTEREST	XXX	86,635	86,635	
35563P-HJ-1	SCRT 2018-4 MZ		12/30/2023	CAPITALIZED INTEREST	XXX	41,142	41,142	
35563P-JJ-9	SCRT 2019-1 MZ		12/30/2023	CAPITALIZED INTEREST	XXX	81,332	81,332	
38373A-UC-8	GNR 2009-68 ZH		04/01/2023	CAPITALIZED INTEREST	XXX	69,460	69,460	
38378Y-KD-0	GNR 2013-169 ZG		12/30/2023	CAPITALIZED INTEREST	XXX	31,728	31,728	
38383P-LR-0	GNR 2022-50 ZK		12/30/2023	CAPITALIZED INTEREST	XXX	62,214	62,214	
38383P-NE-7	GNR 2022-51 LZ		12/30/2023	CAPITALIZED INTEREST	XXX	109,535	109,535	
38383R-FE-2	GNR 2022-63 ZW		12/30/2023	CAPITALIZED INTEREST	XXX	86,702	86,702	
38383R-HE-0	GNR 2022-66 HZ		12/30/2023	CAPITALIZED INTEREST	XXX	62,059	62,059	
38383R-N2-9	GNR 2022-89 NZ		12/30/2023	CAPITALIZED INTEREST	XXX	185,713	185,713	
BGH31M-P2-9	FEDERAL HOME LN MTG COR 3.5 15MAY42		03/15/2023	CAPITALIZED INTEREST	XXX	11,556	11,556	
BGH54L-AV-5	STRU BA-8889 ZC		09/01/2022	CAPITALIZED INTEREST	XXX	9,037	9,037	
3132XE-CP-4	FR WNO077		05/24/2023	CAPITALIZED INTEREST	XXX	60,792	60,792	
3136BJ-WW-1	FNR 2021-76 PZ		12/30/2023	CAPITALIZED INTEREST	XXX	40,970	40,970	
3137HA-1K-9	FRETE 2023-ML17 A		09/12/2023	WELLS FARGO	XXX	1,581,178	2,000,000	3,322
3140HR-M6-7	FN BL0380		08/22/2023	CAPITALIZED INTEREST	XXX	87,358	87,358	
3142AC-D2-2	FR WA4820		02/16/2023	BANK OF AMERICA	XXX	1,743,984	2,000,000	4,492
38373M-4S-6	GNR 2008-92 Z		12/30/2023	CAPITALIZED INTEREST	XXX	80,041	80,041	
38376G-3Z-1	GNR 2011-109 Z		12/01/2023	CAPITALIZED INTEREST	XXX	63,220	63,220	
38376G-B7-4	GNR 2011-06 Z		12/30/2023	CAPITALIZED INTEREST	XXX	215,046	215,046	
38376G-Y7-9	GNR 2011-95 Z		12/01/2023	CAPITALIZED INTEREST	XXX	53,187	53,187	
38376G-ZD-5	GNR 2010-161 Z		12/01/2023	CAPITALIZED INTEREST	XXX	58,368	58,368	
38378B-R8-4	GNR 2012-142 Z		12/30/2023	CAPITALIZED INTEREST	XXX	103,246	103,246	

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SEPARATE ACCOUNTS OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
38378B-SJ-9	GNR 2012-45 Z		12/01/2023	CAPITALIZED INTEREST	XXX	161,171	161,171	
38378B-T4-1	GNR 2012-135 Z		12/30/2023	CAPITALIZED INTEREST	XXX	88,914	88,914	
38378B-TJ-8	GNR 2012-53 Z		12/01/2023	CAPITALIZED INTEREST	XXX	47,298	47,298	
79765P-DW-0	SFOMFH 2.55 07/01/2039		09/05/2023	WELLS FARGO	XXX	740,439	994,713	423
31368B-LT-4	FNR 2020-7 DZ		09/06/2023	CAPITALIZED INTEREST	XXX	9,377	9,377	
0909999999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						77,116,183	84,509,767	55,362
Bonds - Industrial and Miscellaneous (Unaffiliated)								
00032@-AC-4	LENDLEASE AAFHHC PRA REV FUNDED		12/27/2023	VARIOUS	XXX	5,282,210	5,282,210	23,383
031162-DT-4	AMGEN INC.		02/15/2023	CITIGROUP GLOBAL MARKETS	XXX	4,992,800	5,000,000	
05178T-AB-7	AURMIL 6.615 1/42		01/05/2023	CROSSROADS	XXX	4,390,983	4,000,000	130,095
071813-AX-7	BAXTER INTL		02/10/2023	HILL	XXX	2,038,520	2,000,000	
100743-AN-3	BOSTON GAS COMPANY		08/29/2023	STIEEL NICOLAUS	XXX	6,923,630	7,000,000	48,782
126650-DV-9	CVS HEALTH CORP.		02/13/2023	BANK OF AMERICA	XXX	6,989,920	7,000,000	
14069B-AA-2	CPMRK 2007-AETC A1		09/06/2023	CAPITALIZED INTEREST	XXX	11,165	11,165	
26441C-AP-0	DUKE ENERGY CORP		08/28/2023	JPMORGAN SECURITIES INC.	XXX	5,138,460	6,000,000	60,000
26441C-CA-1	DUKE ENERGY CORP		09/05/2023	WIZUHO SECURITIES USA INC.	XXX	4,997,850	5,000,000	
30036F-AB-7	EVERGY KANSAS CENTRAL INC.		08/29/2023	JPMORGAN SECURITIES INC.	XXX	8,507,879	8,701,000	224,582
302155-BJ-4	EXP-IMP IMB		06/30/2023	EXCHANGED	XXX	750,000	750,000	1,751
337738-AV-0	FISERV INC.		08/21/2023	BANK OF AMERICA	XXX	4,692,780	6,000,000	38,133
346845-AK-6	FORT BENNING FAM.		02/08/2023	WELLS FARGO	XXX	2,729,231	2,781,439	11,763
347382-AA-1	FT GORDON HOUSING		02/08/2023	WELLS FARGO	XXX	2,025,340	2,000,000	
372460-AD-7	GENUINE PARTS COMPANY		10/23/2023	JPMORGAN SECURITIES INC.	XXX	4,976,850	5,000,000	28,919
45138L-BJ-1	IDAHO POWER COMPANY		09/06/2023	WELLS FARGO	XXX	2,972,280	3,000,000	
458140-CH-1	INTEL CORPORATION		02/07/2023	JPMORGAN SECURITIES INC.	XXX	3,997,600	4,000,000	
46817M-AL-1	JACKSON FINANCIAL INC.		04/04/2023	WELLS FARGO	XXX	1,973,531	2,391,000	27,604
487312-AD-2	KEENAN FORT DETRICK ENERGY		09/08/2023	CAPITALIZED INTEREST	XXX	123,032	123,032	
49338C-AC-7	KEYSPAN GAS EAST CORPORATION		02/14/2023	JPMORGAN SECURITIES INC.	XXX	1,973,428	2,750,000	7,670
52532X-AF-2	LEIDOS INC.		12/26/2023	EXCHANGED	XXX	992,169	1,000,000	1,944
548661-ER-4	LOWES COMPANIES INC.		08/28/2023	GOLDMAN SACHS & CO.	XXX	2,943,090	3,000,000	28,271
55336V-AT-7	MPLX LP		08/28/2023	WELLS FARGO	XXX	4,856,280	5,500,000	12,604
559080-AL-0	MAGELLAN MIDSTREAM PARTNERS LP		12/04/2023	CROSSROADS	XXX	1,074,737	1,422,000	14,437
63111X-AK-7	NASDAQ INC.		08/28/2023	GOLDMAN SACHS & CO.	XXX	4,928,650	5,000,000	51,236
664175-AA-4	GMH MILITARY HSG NAVY NE		02/08/2023	WELLS FARGO	XXX	3,994,080	4,000,000	80,474
67085K-AA-0	OFFUTT AFB AMERICA FIRST		01/05/2023	CROSSROADS	XXX	4,325,910	4,488,672	89,182
70450Y-AJ-2	PAYPAL HOLDINGS INC.		08/10/2023	STIEEL NICOLAUS	XXX	4,145,504	5,801,000	32,960
744448-CN-9	PUBLIC SERVICE COMPANY OF COLORADO		08/28/2023	JPMORGAN SECURITIES INC.	XXX	2,395,657	3,215,000	25,452
744448-CY-5	PUBLIC SERVICE COMPANY OF COLORADO		08/22/2023	SCOTIA CAPITAL USA INC.	XXX	4,471,300	5,000,000	102,813
75513E-CX-7	RTX CORP		11/06/2023	CITIGROUP GLOBAL MARKETS	XXX	9,962,500	10,000,000	
78081B-AL-7	ROYALTY PHARMA PLC		12/27/2023	EXCHANGED	XXX	2,901,597	3,000,000	24,475
854502-AN-1	STANLEY BLACK & DECKER INC.		08/21/2023	GOLDMAN SACHS & CO.	XXX	4,446,320	8,000,000	59,889
87264A-AZ-8	T-MOBILE USA INC.		08/22/2023	RBC DAIN RAUSCHER	XXX	1,598,200	2,000,000	32,250
87264A-BL-8	T-MOBILE USA INC.		12/27/2023	EXCHANGED	XXX	6,888,260	7,000,000	61,833
87264A-CW-3	T-MOBILE USA INC.		08/28/2023	BANK OF AMERICA	XXX	4,827,500	5,000,000	35,313
898813-AV-2	TUCSON ELECTRIC POWER CO.		02/13/2023	SUNTRUST ROBINSON HUMPHREY, INC.	XXX	3,988,840	4,000,000	
98389B-AX-8	XCEL ENERGY INC.		08/22/2023	WELLS FARGO	XXX	2,015,520	3,000,000	24,208
BGH6RM-OH-8	RXR REALTY LLC		12/26/2023	CAPITALIZED INTEREST	XXX	7,000	7,000	
BGH72R-GD-4	FLNG LIQUEFACTION 3 LLC		09/08/2023	CAPITALIZED INTEREST	XXX	13,401	13,401	
BGH8L5-9U-9	HUNT MH BORROWER LLC FEE 11		12/04/2023	EXCHANGED	XXX	7,500,000	7,500,000	
BGH8L5-9Y-1	HUNT FEE 111 2021-1		12/04/2023	EXCHANGED	XXX	9,120,749	9,120,749	
BGH8L5-9Z-8	HUNT FEE 111 2021-2		12/04/2023	EXCHANGED	XXX	1,983,580	1,983,580	
BGH8RD-LO-1	CLIFFWATER CORPORATE LENDING FUND		11/17/2023	US BANCORP INVESTMENTS, INC.	XXX	8,000,000	8,000,000	
29250N-BZ-7	ENBRIDGE INC.	A	11/06/2023	MORGAN STANLEY	XXX	5,442,915	5,450,000	
775109-BZ-3	ROGERS COMMUNICATIONS INC.	A	05/22/2023	CAPITALIZED INTEREST	XXX	124,000	124,000	
BGH8NV-92-2	TFI INTERNATIONAL INC.	A	10/04/2023	DIRECT LOAN FUNDING ALTERNATE	XXX	5,000,000	5,000,000	
055451-BF-4	BHP BILLITON FINANCE (USA) LTD.	D	09/05/2023	JPMORGAN SECURITIES INC.	XXX	1,718,483	1,750,000	
39541E-AC-7	GREENSAIF PIPELINES BIDCO SA RL	D	02/09/2023	PARIBAS	XXX	1,000,000	1,000,000	
46590X-AE-6	JBS USA LUX SA/JBS FOOD CO/JBS USA	D	09/07/2023	CAPITALIZED INTEREST	XXX	5,000	5,000	
65163L-AE-9	NEWMONT CORPORATION	D	12/28/2023	EXCHANGED	XXX	2,985,283	3,000,000	15,750
92857W-BY-5	VODAFONE GROUP PLC	D	02/07/2023	BANK OF AMERICA	XXX	4,979,150	5,000,000	
3137H4-VA-5	FHR 5180 CZ		12/30/2023	CAPITALIZED INTEREST	XXX	25,928	25,928	
35563P-BU-2	SCRT 2017-3 MB		12/26/2023	CAPITALIZED INTEREST	XXX	29,304	29,304	

SAE13.2

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SEPARATE ACCOUNTS OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**SCHEDULE D - PART 3**

Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
876392-AB-7	TARMFH 5.37 09/01/2041		08/21/2023	STIFEL NICOLAUS	XXX	3,550,000	3,550,000	14,827
03770F-AC-2	AASET 2014-1 BR		03/31/2023	EXCHANGED	XXX	388,355	793,640	
14069E-AA-6	CPMRK 2007-ACC A1		03/31/2023	DIRECT	XXX	9,322,663	9,322,663	
25756T-AN-0	DPABS 2021-1A A21		11/15/2023	MITSUBISHI UFJ SECURITIES	XXX	1,618,666	1,909,050	3,106
817743-AA-5	SPRO 2019-1A A2		11/09/2023	BARCLAYS CAPITAL INC	XXX	1,140,896	1,248,000	2,422
BGH227-9J-8	CTL - WALGREENS		09/06/2023	CAPITALIZED INTEREST	XXX	3,895	3,895	
BGH5C2-LR-5	AASET 2014-1 AR		09/27/2023	CAPITALIZED INTEREST	XXX	654,826	654,826	
1109999999	Bonds - Industrial and Miscellaneous (Unaffiliated)					210,857,700	224,707,554	1,341,475
Bonds - Hybrid Securities								
Bonds - Parent, Subsidiaries and Affiliates								
Bonds - SVO Identified Funds								
Bonds - Unaffiliated Bank Loans								
Bonds - Unaffiliated Certificates of Deposit								
2509999997	Bonds - Subtotals - Bonds - Part 3					289,719,841	318,862,321	1,396,837
2509999998	Bonds - Summary item from Part 5 for Bonds					1,075,420	1,075,420	
2509999999	Bonds - Subtotals - Bonds					290,795,261	319,937,741	1,396,837
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) - Perpetual Preferred								
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) - Redeemable Preferred								
Preferred Stocks - Parent, Subsidiaries and Affiliates - Perpetual Preferred								
Preferred Stocks - Parent, Subsidiaries and Affiliates - Redeemable Preferred								
Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Publicly Traded								
Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Other								
Common Stocks - Mutual Funds - Designations Assigned by the SVO								
Common Stocks - Mutual Funds - Designations Not Assigned by the SVO								
Common Stocks - Unit Investment Trusts - Designations Assigned by the SVO								
Common Stocks - Unit Investment Trusts - Designations Not Assigned by the SVO								
Common Stocks - Closed-End Funds - Designations Assigned by the SVO								
Common Stocks - Closed-End Funds - Designations Not Assigned by the SVO								
Common Stocks - Exchange Traded Funds								
Common Stocks - Parent, Subsidiaries and Affiliates - Publicly Traded								
Common Stocks - Parent, Subsidiaries and Affiliates - Other								
6009999999	Totals					290,795,261	XXX	1,396,837

SAE13.3













ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SEPARATE ACCOUNTS OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

SAE14.5

Table with 21 columns: 1-6 (CUSIP, Description, Foreign, Disposal Date, Name of Purchaser, Number of Shares of Stock), 7-10 (Consideration, Par Value, Actual Cost, Prior Year Book/Adjusted Carrying Value), 11-15 (Change in Book/Adjusted Carrying Value: Unrealized Valuation Increase/Decrease, Current Year's (Amortization)/Accretion, Current Year's Other-Than-Temporary Impairment Recognized, Total Change in B./A.C.V., Total Foreign Exchange Change in B./A.C.V.), 16 (Book/Adjusted Carrying Value at Disposal Date), 17 (Foreign Exchange Gain (Loss) on Disposal), 18 (Realized Gain (Loss) on Disposal), 19 (Total Gain (Loss) on Disposal), 20 (Bond Interest/Stock Dividends Received During Year), 21 (Stated Contractual Maturity Date).

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SEPARATE ACCOUNTS OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
05551C-AA-3	BIBCARD 2019-1	D	10/30/2023	MBS PAYDOWN	XXX	206,518	206,518	206,518	206,518						206,518				7,228	01/07/2030
08866T-AA-0	BIB 2017-1 A	D	11/10/2023	VARIOUS	XXX	520,839	520,839	520,839	520,839						520,839				16,166	04/07/2027
08866T-AB-8	BIB 2018-1 A	D	11/13/2023	MBS PAYDOWN	XXX	107,155	107,155	107,155	107,155						107,155				6,041	04/07/2028
48244X-AA-0	KDAC 2017-1A A	D	12/15/2023	VARIOUS	XXX	904,224	904,224	904,192	904,310						904,310		(86)	(86)	15,437	12/15/2042
1109999999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						125,499,339	149,491,259	114,542,698	125,786,577			1,253,923	4,684,101	(3,430,178)	123,035,915		2,463,424	2,463,424	3,375,417	XXX
Bonds - Hybrid Securities																				
Bonds - Parent, Subsidiaries and Affiliates																				
BGH33D-QD-2	GUGGENHEIM LOAN SERV CO LLC		09/29/2023	VARIOUS	XXX	62,563	62,563	62,563	62,563						62,563				3,574	07/15/2055
1509999999 - Bonds - Parent, Subsidiaries and Affiliates						62,563	62,563	62,563	62,563						62,563				3,574	XXX
Bonds - SVO Identified Funds																				
Bonds - Unaffiliated Bank Loans																				
Bonds - Unaffiliated Certificates of Deposit																				
2509999997 - Bonds - Subtotals - Bonds - Part 4						163,116,318	186,845,830	151,456,283	163,114,509			1,245,069	4,684,101	(3,439,032)	160,379,787		2,736,532	2,736,532	4,877,224	XXX
2509999998 - Bonds - Summary item from Part 5 for Bonds						1,075,420	1,075,420	1,075,420							1,075,420				47,350	XXX
2509999999 - Bonds - Subtotals - Bonds						164,191,738	187,921,250	152,531,703	163,114,509			1,245,069	4,684,101	(3,439,032)	161,455,207		2,736,532	2,736,532	4,924,574	XXX
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) - Perpetual Preferred																				
064058-AB-6	BANK OF NEW YORK MELLON CORP		12/20/2023	SECURITY CALLED BY ISSUER at 100.000	2,030,000.000	2,030,000		2,030,000	2,030,000					2,030,000				128,686	XXX	
33616C-69-6	FIRST REPUBLIC BANK		05/08/2023	VARIOUS	200,000.000	2,004	25.00	5,000,000	5,000,000			5,000,000	(5,000,000)			2,004	2,004	56,250	XXX	
33616C-74-6	FIRST REPUBLIC BANK		05/17/2023	VARIOUS	280,000.000	2,800	25.00	7,000,000	7,000,000			7,000,000	(7,000,000)			2,800	2,800	74,375	XXX	
665859-85-6	NORTHERN TRUST CORPORATION		06/08/2023	BANK OF OKLAHOMA	120,000.000	2,623,536	25.00	3,000,000	3,000,000					3,000,000		(376,464)	(376,464)	70,500	XXX	
693475-AM-7	PNC FINANCIAL SERVICES		10/23/2023	UBS SECURITIES LLC	5,150,000.000	5,116,256		5,149,400	5,149,400		13		13	5,149,570		(33,313)	(33,313)	283,379	XXX	
693475-AQ-8	PNC FINANCIAL SERVICES GROUP INC		07/26/2023	VARIOUS	3,000,000.000	2,622,570		3,000,000	3,000,000					3,000,000		(377,430)	(377,430)	99,277	XXX	
898320-AD-1	TRUIST FINANCIAL CORP		08/14/2023	BANK OF AMERICA	1,000,000.000	885,563		1,000,000	1,000,000					1,000,000		(114,438)	(114,438)	45,550	XXX	
902973-AZ-9	US BANCORP		07/05/2023	VARIOUS	3,000,000.000	2,407,826		3,000,000	3,000,000					3,000,000		(592,175)	(592,175)	107,282	XXX	
949746-55-6	WELLS FARGO AND COMPANY		05/25/2023	BANK OF OKLAHOMA	320,000.000	7,887,787	25.00	8,000,000	8,000,000					8,000,000		(112,213)	(112,213)	117,002	XXX	
EP0597-73-2	PARTNERRE LTD	D	12/28/2023	BANK OF OKLAHOMA	52,964.000	968,490	25.00	1,324,100	1,324,100					1,324,100		(355,610)	(355,610)	46,903	XXX	
EP0599-00-1	RENAISSANCERE HOLDINGS LTD	D	12/28/2023	BANK OF OKLAHOMA	95,275.000	1,594,006	25.00	2,381,875	2,381,875					2,381,875		(787,869)	(787,869)	77,882	XXX	
4019999999 - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) - Perpetual Preferred						26,140,835	XXX	40,885,375	40,885,375			13	12,000,000	(11,999,987)	28,885,545		(2,744,708)	(2,744,708)	1,107,086	XXX
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) - Redeemable Preferred																				
Preferred Stocks - Parent, Subsidiaries and Affiliates - Perpetual Preferred																				
Preferred Stocks - Parent, Subsidiaries and Affiliates - Redeemable Preferred																				
4509999997 - Preferred Stocks - Subtotals - Preferred Stocks - Part 4						26,140,835	XXX	40,885,375	40,885,375			13	12,000,000	(11,999,987)	28,885,545		(2,744,708)	(2,744,708)	1,107,086	XXX
4509999999 - Preferred Stocks - Subtotals - Preferred Stocks						26,140,835	XXX	40,885,375	40,885,375			13	12,000,000	(11,999,987)	28,885,545		(2,744,708)	(2,744,708)	1,107,086	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Publicly Traded																				
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other																				
Common Stocks - Mutual Funds - Designations Assigned by the SVO																				
Common Stocks - Mutual Funds - Designations Not Assigned by the SVO																				
Common Stocks - Unit Investment Trusts - Designations Assigned by the SVO																				
Common Stocks - Unit Investment Trusts - Designations Not Assigned by the SVO																				
Common Stocks - Closed-End Funds - Designations Assigned by the SVO																				
Common Stocks - Closed-End Funds - Designations Not Assigned by the SVO																				
Common Stocks - Exchange Traded Funds																				
Common Stocks - Parent, Subsidiaries and Affiliates - Publicly Traded																				
Common Stocks - Parent, Subsidiaries and Affiliates - Other																				
5999999999 - Common Stocks - Subtotals - Preferred and Common Stocks						26,140,835	XXX	40,885,375	40,885,375			13	12,000,000	(11,999,987)	28,885,545		(2,744,708)	(2,744,708)	1,107,086	XXX
<b>6009999999 Totals</b>						<b>190,332,572</b>	<b>XXX</b>	<b>193,417,078</b>	<b>203,999,884</b>			<b>1,245,082</b>	<b>16,684,101</b>	<b>(15,439,019)</b>	<b>190,340,752</b>		<b>(8,176)</b>	<b>(8,176)</b>	<b>6,031,660</b>	<b>XXX</b>

SAE14.6

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SEPARATE ACCOUNTS OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**SCHEDULE D - PART 5**

Showing all Long-Term Bonds and Stocks **ACQUIRED** During Year and Fully **DISPOSED OF** During Current Year

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Date Acquired	5 Name of Vendor	6 Disposal Date	7 Name of Purchaser	8 Par Value (Bonds) or Number of Shares (Stocks)	9 Actual Cost	10 Consideration	11 Book/ Adjusted Carrying Value at Disposal	Change in Book/Adjusted Carrying Value					17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends
											12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change In B./A. C.V. (12 + 13 - 14)	16 Total Foreign Exchange Change in B./A. C.V.					
Bonds - U.S. Governments																				
Bonds - All Other Governments																				
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)																				
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)																				
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																				
Bonds - Industrial and Miscellaneous (Unaffiliated)																				
BGH7LW-B6-2	LENDLEASE ARMY PRA TL 2022		05/15/2023	DIRECT LOAN FUNDING	12/27/2023	FREE TRANSFER	1,075,420	1,075,420	1,075,420	1,075,420										47,350
1109999999 - Bonds - Industrial and Miscellaneous (Unaffiliated)							1,075,420	1,075,420	1,075,420	1,075,420										47,350
Bonds - Hybrid Securities																				
Bonds - Parent, Subsidiaries and Affiliates																				
Bonds - SVO Identified Funds																				
Bonds - Unaffiliated Bank Loans																				
Bonds - Unaffiliated Certificates of Deposit																				
2509999998 - Subtotal - Bonds							1,075,420	1,075,420	1,075,420	1,075,420										47,350
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) - Perpetual Preferred																				
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) - Redeemable Preferred																				
Preferred Stocks - Parent, Subsidiaries and Affiliates - Perpetual Preferred																				
Preferred Stocks - Parent, Subsidiaries and Affiliates - Redeemable Preferred																				
Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Publicly Traded																				
Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Other																				
Common Stocks - Mutual Funds - Designations Assigned by the SVO																				
Common Stocks - Mutual Funds - Designations Not Assigned by the SVO																				
Common Stocks - Unit Investment Trusts - Designations Assigned by the SVO																				
Common Stocks - Unit Investment Trusts - Designations Not Assigned by the SVO																				
Common Stocks - Closed-End Funds - Designations Assigned by the SVO																				
Common Stocks - Closed-End Funds - Designations Not Assigned by the SVO																				
Common Stocks - Exchange Traded Funds																				
Common Stocks - Parent, Subsidiaries and Affiliates - Publicly Traded																				
Common Stocks - Parent, Subsidiaries and Affiliates - Other																				
6009999999 Totals							1,075,420	1,075,420	1,075,420	1,075,420										47,350

SAE15

Schedule DA - Part 1

**NONE**

Schedule DB - Part A - Section 1

**NONE**

Schedule DB - Part A - Section 2

**NONE**

Schedule DB - Part B - Section 1

**NONE**

Schedule DB - Part B - Section 2

**NONE**

Schedule DB - Part D - Section 1

**NONE**

Schedule DB - Part D - Section 2

**NONE**

Schedule DB - Part E

**NONE**

Schedule DL - Part 1

**NONE**

Schedule DL - Part 2

**NONE**





**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SEPARATE ACCOUNTS OF THE MIDLAND NATIONAL LIFE  
INSURANCE COMPANY**

**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
Bonds - U.S. Governments - Issuer Obligations								
XXX	B 0.00 01/02/2024		12/27/2023	5.234	01/02/2024	4,999,274		2,906
0019999999	Bonds - U.S. Governments - Issuer Obligations					4,999,274		2,906
Bonds - U.S. Governments - Residential Mortgage-Backed Securities								
Bonds - U.S. Governments - Commercial Mortgage-Backed Securities								
Bonds - U.S. Governments - Other Loan-Backed and Structured Securities								
0109999999	Bonds - U.S. Governments - Subtotals - U.S. Governments					4,999,274		2,906
Bonds - All Other Governments - Issuer Obligations								
Bonds - All Other Governments - Residential Mortgage-Backed Securities								
Bonds - All Other Governments - Commercial Mortgage-Backed Securities								
Bonds - All Other Governments - Other Loan-Backed and Structured Securities								
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations								
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities								
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities								
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities								
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations								
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities								
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities								
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities								
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations								
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities								
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Mortgage-Backed Securities								
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Other Loan-Backed and Structured Securities								
Bonds - Industrial and Miscellaneous - Issuer Obligations								
Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities								
Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities								
Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities								
Bonds - Hybrid Securities - Issuer Obligations								
Bonds - Hybrid Securities - Residential Mortgage-Backed Securities								
Bonds - Hybrid Securities - Commercial Mortgage-Backed Securities								
Bonds - Hybrid Securities - Other Loan-Backed and Structured Securities								
Bonds - Parent, Subsidiaries and Affiliates Bonds - Issuer Obligations								
Bonds - Parent, Subsidiaries and Affiliates Bonds - Residential Mortgage-Backed Securities								
Bonds - Parent, Subsidiaries and Affiliates Bonds - Commercial Mortgage-Backed Securities								
Bonds - Parent, Subsidiaries and Affiliates Bonds - Other Loan-Backed and Structured Securities								
Bonds - Parent, Subsidiaries and Affiliates Bonds - Affiliated Bank Loans - Issued								
Bonds - Parent, Subsidiaries and Affiliates Bonds - Affiliated Bank Loans - Acquired								
Bonds - SVO Identified Funds - Exchange Traded Funds -as Identified by the SVO								
Bonds - Unaffiliated Bank Loans - Unaffiliated Bank Loans - Issued								
Bonds - Unaffiliated Bank Loans - Unaffiliated Bank Loans - Acquired								
2419999999	Bonds - Total Bonds - Subtotals - Issuer Obligations					4,999,274		2,906
2509999999	Bonds - Total Bonds - Subtotals - Bonds					4,999,274		2,906
Sweep Accounts								
Exempt Money Market Mutual Funds - as Identified by SVO								
All Other Money Market Mutual Funds								
Qualified Cash Pools Under SSAP No. 2R								
Other Cash Equivalents								
8609999999	Total Cash Equivalents					4,999,274		2,906

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**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SEPARATE ACCOUNTS OF THE MIDLAND NATIONAL LIFE  
INSURANCE COMPANY**

1.

Line

Number Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	1A	\$ 4,999,274	1B	\$ .....	1C	\$ .....	1D	\$ .....	1E	\$ .....	1F	\$ .....	1G	\$ .....
1B	2A	\$ .....	2B	\$ .....	2C	\$ .....								
1C	3A	\$ .....	3B	\$ .....	3C	\$ .....								
1D	4A	\$ .....	4B	\$ .....	4C	\$ .....								
1E	5A	\$ .....	5B	\$ .....	5C	\$ .....								
1F	6	\$ .....												

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SEPARATE ACCOUNTS OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**SCHEDULE E - PART 3 - SPECIAL DEPOSITS**

States, etc.	1 Type of Deposits	2 Purpose of Deposits	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama ..... AL						
2. Alaska ..... AK						
3. Arizona ..... AZ						
4. Arkansas ..... AR						
5. California ..... CA						
6. Colorado ..... CO						
7. Connecticut ..... CT						
8. Delaware ..... DE						
9. District of Columbia ..... DC						
10. Florida ..... FL						
11. Georgia ..... GA						
12. Hawaii ..... HI						
13. Idaho ..... ID						
14. Illinois ..... IL						
15. Indiana ..... IN						
16. Iowa ..... IA						
17. Kansas ..... KS						
18. Kentucky ..... KY						
19. Louisiana ..... LA						
20. Maine ..... ME						
21. Maryland ..... MD						
22. Massachusetts ..... MA						
23. Michigan ..... MI						
24. Minnesota ..... MN						
25. Mississippi ..... MS						
26. Missouri ..... MO						
27. Montana ..... MT						
28. Nebraska ..... NE						
29. Nevada ..... NV						
30. New Hampshire ..... NH						
31. New Jersey ..... NJ						
32. New Mexico ..... NM						
33. New York ..... NY						
34. North Carolina ..... NC						
35. North Dakota ..... ND						
36. Ohio ..... OH						
37. Oklahoma ..... OK						
38. Oregon ..... OR						
39. Pennsylvania ..... PA						
40. Rhode Island ..... RI						
41. South Carolina ..... SC						
42. South Dakota ..... SD						
43. Tennessee ..... TN						
44. Texas ..... TX						
45. Utah ..... UT						
46. Vermont ..... VT						
47. Virginia ..... VA						
48. Washington ..... WA						
49. West Virginia ..... WV						
50. Wisconsin ..... WI						
51. Wyoming ..... WY						
52. American Samoa ..... AS						
53. Guam ..... GU						
54. Puerto Rico ..... PR						
55. U.S. Virgin Islands ..... VI						
56. Northern Mariana Islands ..... MP						
57. Canada ..... CAN						
58. Aggregate Alien and Other ..... OT	XXX	XXX				
59. Total	XXX	XXX				
<b>DETAILS OF WRITE-INS</b>						
5801.						
5802.						
5803.						
5898. Sum of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899. Totals (Lines 5801 - 5803 + 5898) (Line 58 above)	XXX	XXX				

**NONE**